

## The Property

37303 Avenue 12, Madera CA 93636







Building: +/- 9,026 SqFt Land: +/- 42,253 SqFt







#### **Tenant:**

Dollar General

**Lease Commencement:** 

02/22/2015

Lease Expiration:

02/28/2030

**Renewal Options:** 

3X5 Years

Lease Type:

Triple Net (NNN)

RE/MAX Gold Commercial is proud to present the sale of a 9,026 SF Dollar General in Madera, CA. This investment includes a Triple Net (NNN) corporate guaranteed lease till 02/28/2030. Located in an area with limited competition providing for a secure investing



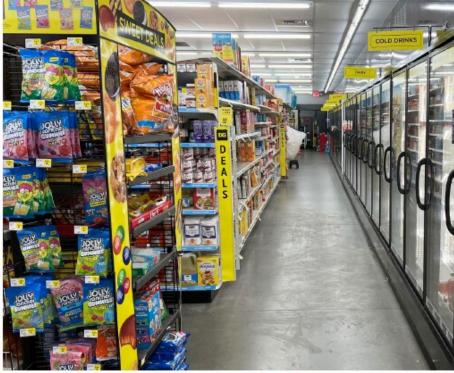


# The Building

Dollar General Corporation is the largest discount retailer in the U.S. by store count, operating more than 15,800 locations across 44 states. This store benefits from limited competition, with the nearest dollar store located approximately 15 miles away. Aside from Dollar General, only two smaller local markets serve the community's grocery and everyday needs. The property is conveniently located just five minutes from Independence Continuation High, Liberty High School, Rancho Middle School, and Western Elementary, which collectively serve more than 2,000 students, faculty, and staff. Within a five-mile radius, the average household income exceeds \$105,000.

The site is less than 20 minutes from both downtown Fresno and Fresno-Yosemite International Airport. Fresno, the fifth most populous city in California. Madera, part of the Madera-Chowchilla Metropolitan Statistical Area, includes all of Madera County and is situated in California's San Joaquin Valley—one of the state's largest regions in Northern California. Nearby national and regional tenants include U-Haul, Napa Auto Parts, National Petroleum, Pizza Factory, Rancho's Cafe, Subway, and State Foods Market.









# Property Information

• Tentant: Dollar General

Tenant's Responsibility:

**Property Taxes Insurance Common Area** Roof & Structure Repairs & Maintenance HVAC Utilities **Right of First Refusal** 

No Annual Base Rent

**Rent Per SF: \$15.45** 

• NOI \$139,467

9,026 • SqFt:

• Lot SqFt: 42,253





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