

### **LOCAL MARKET EXPERT**

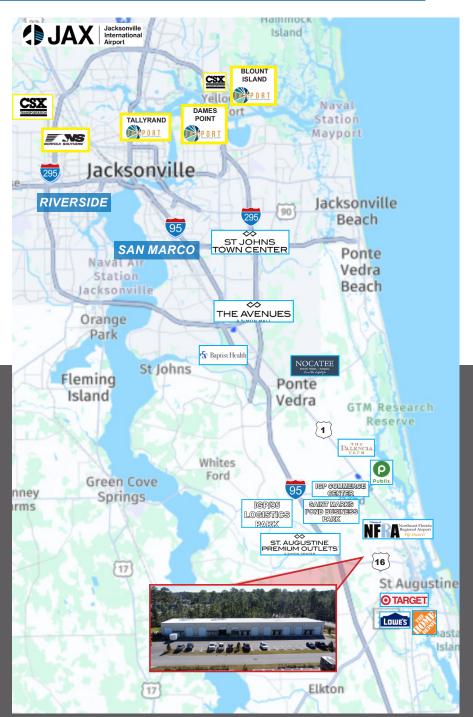
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Procuring broker shall only be entitled to a commission, calculated in accordance with the rates approved by our principal only if such procuring broker executes a brokerage agreement acceptable to us and our principal and the conditions as set forth in the brokerage agreement are fully and unconditionally satisfied. Although all information furnished regarding property for sale, rental, or financing is from sources deemed reliable, such information has not been verified and no express representation is made nor is any to be implied as to the accuracy thereof and it is submitted subject to errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice and to any special conditions imposed by our principal.

## **PROPERTY DETAILS**









Available Units
Units 6-10



Grade Level Loading (12' x 14')



Clear Height 18'

Zoning	Commercial Warehouse (CW)
Power	208v, 3 Phase
Warehouse	100% Climate Controlled, Clear Span Warehouse
Premium Location	Nestled In The Heart Of Saint Augustine, Offering Easy Access To I-95 And US-1
Demisable Space	Ideal For Various Business Needs
High Visibility	Located In A Well-Trafficked Area, Maximizing Exposure For Businesses
Loading	Five (5) Grade Level Drive-Ins

## **Lease Rate: Contact Broker**

50 Muller Drive is an ideal location for businesses focused on efficient transportation and streamlined logistics. Located in the St Johns industrial submarket which has a vacancy rate of 3.3% as of the fourth quarter of 2024.

St Johns's vacancy rate of 3.3% compares to the submarket's five-year average of 2.5% and the 10-year average of 2.9%. The St Johns industrial submarket has roughly 1.0 million SF of space listed as available, for an availability rate of 11.5%. As of the fourth quarter of 2024, there is 1.1 million SF of industrial space under construction in St Johns. In comparison, the submarket has averaged 360,000 SF of under construction inventory over the past 10 years.

The St Johns industrial submarket contains roughly 7.6 million SF of inventory. The submarket has approximately 5.7 million SF of logistics inventory, 630,000 SF of flex inventory, and 1.3 million SF of specialized inventory.

Rents have changed by 6.8% year over year in St Johns, compared to a change of 8.3% market wide. Market rents have changed by 7.2% in logistics buildings year over year, 3.8% in flex buildings, and 6.4% in specialized buildings. Annual rent growth of 6.8% in St Johns compares to the submarket's five-year average of 9.5% and its 10-year average of 8.0%.

# Building Plans 50 Muller Dr. | Saint Augustine, FL 32084





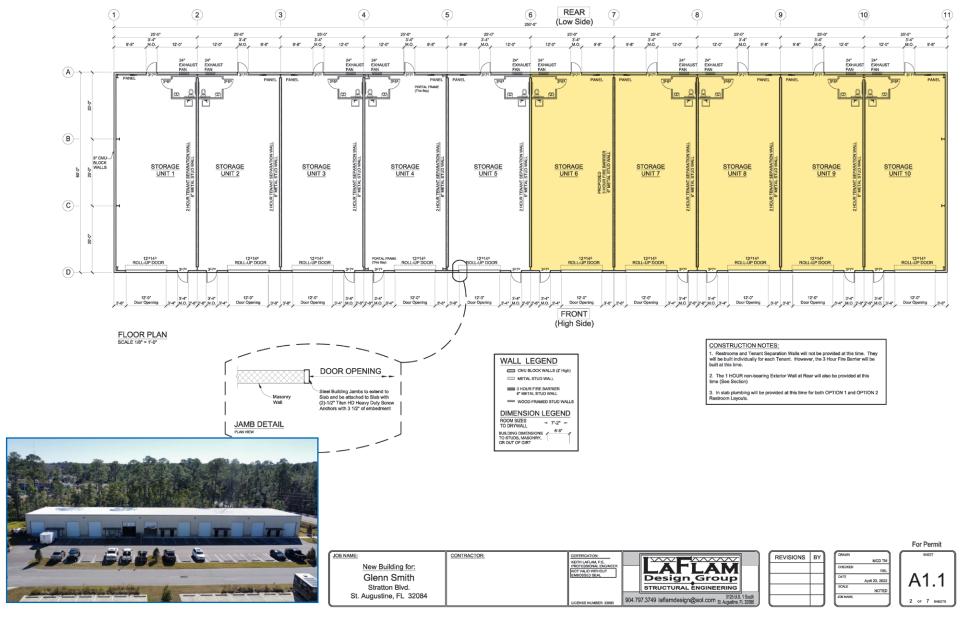




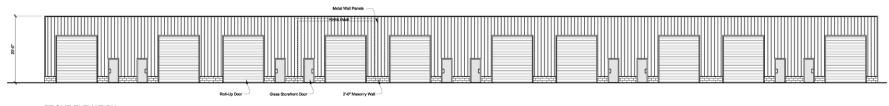


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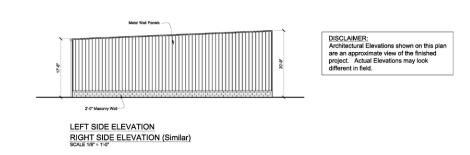
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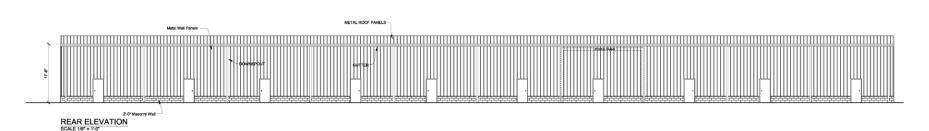


## Building Elevations 50 Muller Dr. | Saint Augustine, FL 32084



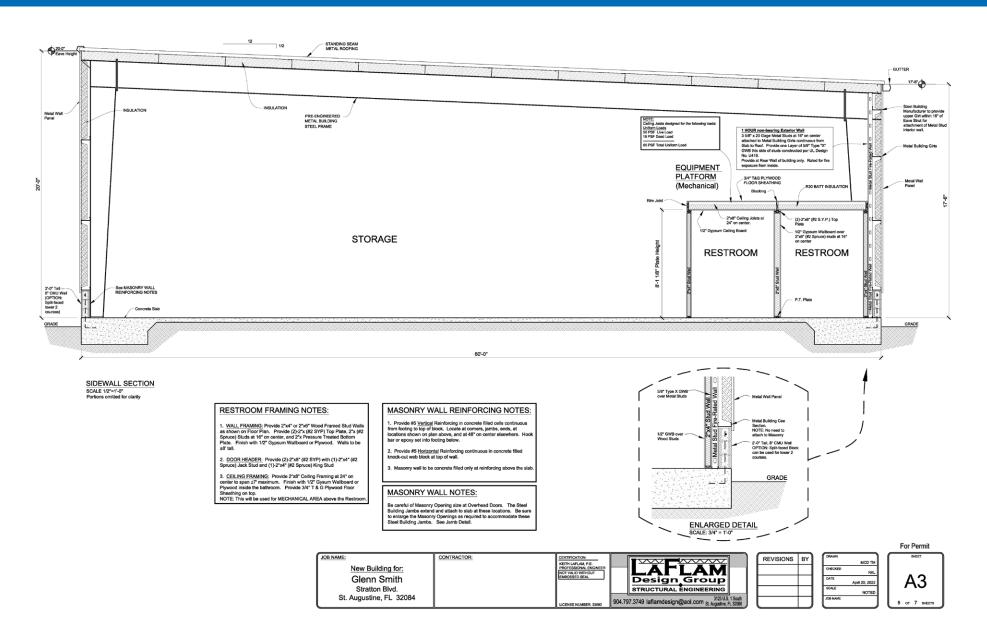
FRONT ELEVATION SCALE 1/8" = 1'-0"







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## WHY ST AUGUSTINE

St Johns County is one of Florida's fastest growing regions, blending rich history with modern amenities and thriving economic development. Known for its high quality of life, top rated schools, and strategic location in Northeast Florida. St Johns County is among the top counties in Florida for population growth, becoming an attractive destination for both families and business alike.

St. Augustine, located within St. Johns County, is America's oldest city, blending 450 years of history with a modern, vibrant economy. This unique city offers a wealth of opportunities for residents, businesses, and visitors alike. *Here's why St. Augustine stands out:* 





#### Rich Historical Significance

Founded in 1565, St. Augustine is steeped in history, drawing millions of visitors each year to its cobblestone streets, historical landmarks, and attractions like Castillo de San Marcos, the Fountain of Youth, and Flagler College. This historical backdrop creates a unique atmosphere, enriching the community and supporting a thriving tourism history.

#### **Growing Population and Thriving Tourism**

As one of Florida's top tourism destinations, St. Augustine benefits from a steady influx of visitors, fueling the local economy and creating opportunities in retail, hospitality, and service sectors. Additionally, the city's attractive lifestyle has led to a growing population, driving demand for residential and commercial developments.

### **Quality of Life**

St. Augustine offers a high quality of life with scenic coastal views, beautiful beaches, and a warm, year-round climate. Residents enjoy outdoor activities like boating, fishing, and golfing, along with a bustling downtown filled with restaurants, art galleries, and boutiques. Its close-knit community and small-town feel make it an attractive place to call home.

### **Access to Key Markets**

St. Augustine's strategic location near Jacksonville and other major Florida markets makes it an excellent base for businesses. With easy access to I-95, US-1, and proximity to JAXPORT, Jacksonville International Airport, and three major rail lines, companies can efficiently manage logistics, transportation, and distribution

### **Educational Opportunities**

St. Augustine is home to Flagler College, a highly regarded liberal arts college that attracts students from across the country. Additionally, the nearby University of North Florida and Jacksonville University provide ample educational resources and a skilled workforce for local businesses.