

# **Project Highlights**

### ±2.63 Acres Available for Sale in Houston, Texas

Located at the SWC of Willow Chase Boulevard and Centerfield Drive in Willowbrook, this ±2.63-acre property is ideal for the development of a wide variety of uses including office, medical, financial institution or a multifamily development.

This property neighbors the 52-acre Houston Methodist Hospital-Willowbrook campus. The campus holds 358 beds, employs a staff of 2,100, and brings an estimated 18,000 patient visits annually. Other immediate neighbors include Lifetime Fitness, Home2 Suites by Hilton, Sam's Club and countless other restaurants, entertainment venues and retailers.

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**22%**POPULATION GROWTH
WITHIN 1 MILE
FROM 2020 TO 2023



322K
CURRENT POPULATION
WITHIN 5 MILES

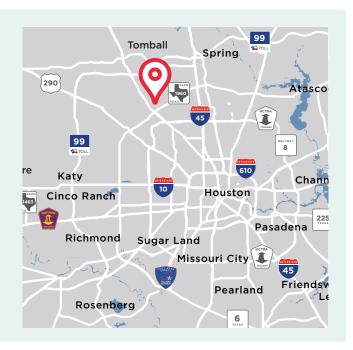


\$126K AVERAGE HHI WITHIN 5 MILES

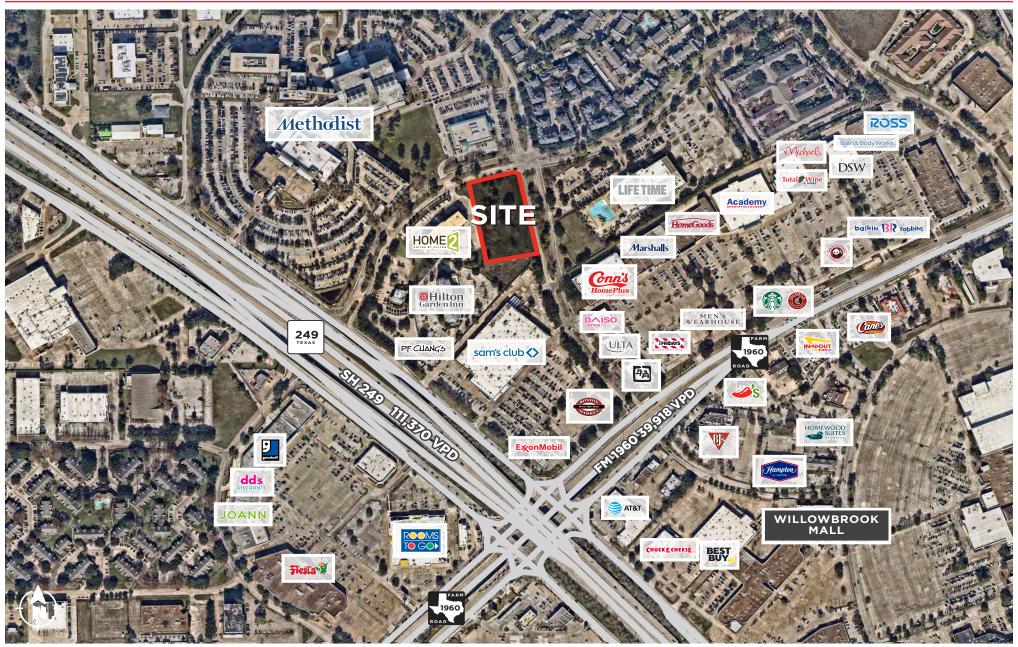
- Approximate Size:
   ±2.63 acres
- Price: \$25.00 PSF or \$2.864.070
- School District:
   Cypress Fairbanks ISD
- Frontage:
   Approx. ±700' Willow Chase Blvd.

   Approx. ±485' on Centerfield Dr.
- Traffic Counts:
   Approx. 39,918 VPD on FM 1960

   Approx. 111,370 VPD on SH-249



# **Aerial**



03.24 | 03.24

# **Aerial**



03.24 | 03.24



# HOUSTON RANKED AS THE 24<sup>TH</sup> LARGEST ECONOMY WORLDWIDE

Exceeding Thailand's \$506 billion GDP

**7TH LARGEST NATIONWIDE** 2021 Metropolitan Economy by GDP

**\$534 BILLION GPD**7th largest U.S. metro economy

#### **3RD LARGEST NATIONWIDE**

Concentration of Fortune 1000 companies in Metro Houston (24)

#### **FOREIGN TRADE**

\$275 billion in 2021 foreign trade

#### **BUILDING PERMITS**

City-issued building permits for construction in 2022 valued at \$7.7 billioncommercial totaled \$4.3 billion, residential totaled \$3.4 billion



#### **TEXAS MEDICAL CENTER**

World's largest medical complex in: number of hospitals, physicians, square footage, and patient volume

#### **EMPLOYMENT**

376,000 people employed 2021

Medical workers account for 1 in 8 of entire Houston workforce

#### **FUTURE: TMC3**

Multi-institutional 30-AC campus

- ↑ Create 30,000 new jobs
- ↑ Add \$5.2 billion to Houston

# **Demographics**

	2020 Census, 20	2020 Census, 2023 Estimates with Delivery Statistics as of 12/23 $$		
POPULATION	1 MILE	3 MILES	5 MILES	
Current Households	6,515	41,464	115,369	
Current Population	13,603	103,569	322,497	
2020 Census Average Persons per Household	2.09	2.50	2.80	
2020 Census Population	11,108	96,384	306,972	
Population Growth 2020 to 2023	22.46%	7.45%	5.06%	
CENSUS HOUSEHOLDS	1 MILE	3 MILES	5 MILES	
1 Person Households	37.17%	29.72%	24.65%	
2 Person Households	26.57%	27.44%	26.60%	
3+ Person Households	36.26%	42.85%	48.75%	
Owner-Occupied Housing Units	49.12%	52.99%	53.89%	
Renter-Occupied Housing Units	50.88%	47.01%	46.11%	
RACE AND ETHNICITY	1 MILE	3 MILES	5 MILES	
White	36.02%	43.27%	40.25%	
Black or African American	28.12%	18.66%	18.97%	
Asian or Pacific Islander	10.92%	12.07%	11.87%	
Other Races	24.20%	25.18%	27.94%	
Hispanic	31.04%	31.83%	35.57%	
INCOME	1 MILE	3 MILES	5 MILES	
Average Household Income	\$108,651	\$118,628	\$126,027	
Median Household Income	\$60,567	\$78,175	\$85,146	
Per Capita Income	\$53,288	\$47,775	\$45,349	
EDUCATION	1 MILE	3 MILES	5 MILES	
Estimated High School Graduate	22.17%	21.63%	23.02%	
Estimated Bachelor's Degree	23.09%	26.34%	23.22%	
Estimated Graduate Degree	12.99%	12.66%	10.93%	
AGE	1 MILE	3 MILES	5 MILES	
Median Age	33.4	36.5	36.0	

## **Information About Brokerage Services**

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

#### TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

#### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests:
- Inform the client of any material information about the property or transaction received by the broker;
- · Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

#### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party
  (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party
  to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

## TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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	Buyer/Tenant/Seller/Landlord Initials	Date	
			EQUAL HOUSING

Regulated by the Texas Real Estate Commission (TREC) | Information available at: http://www.trec.texas.gov



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