TRANSWESTERN

REAL ESTATE **SERVICES**

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THE RIDGLEA COMPLEX PORTFOLIO | FORT WORTH, TX 85,057 SQUARE FEET - INVESTMENT OPPORTUNITY



PROPERTY SUMMARY

ADDRESS	6025 Camp Bowie Blvd, 3309 Winthrop Ave, & 3341 Winthrop Ave Fort Worth, TX 76116
PRICE	Contact Broker
SQUARE FOOTAGE	85,057 SF Total
NUMBER OF BUILDINGS	Single, interconnected building that spans three (3) separate parcels.
NUMBER OF STORIES	Two (2)
LAND AREA	4.04 Acres
YEAR BUILT	1950
ZONING	CB-RUS (Camp Bowie -Ridglea Urban Village South)
TOTAL AREA LEASED	53.63%
DETAILS	 Listed as Historic Landmark Status Current Use: Theater, Retail, Office Ample Parking Availability Close proximity to Cultural District, dining and shopping Condition: Renovated/historically preserved



Investment Highlights

- Historic Landmark: The Ridglea Theater, located at 6025
 Camp Bowie Blvd., is a renowned historic venue that has been modernized to blend classic charm with contemporary amenities.
- Cultural Significance: As a cherished cultural hub, the Ridglea
 Theater adds intrinsic value to the investment, drawing consistent community engagement and support.
- Ownership Advantage: Ownership of this property presents significant financial and tax advantages, particularly through historic tax credits and other incentives. As a designated historic landmark, the Ridglea Theater qualifies for federal and state historic tax credits, allowing investors to recover a percentage of eligible renovation costs as a dollar-for-dollar reduction in tax liability. Additionally, property owners may benefit from accelerated depreciation and other cost segregation strategies to maximize tax efficiency. Fort Worth's economic growth and ongoing infrastructure improvements in the Camp Bowie district further enhance long-term property appreciation, making this a rare investment opportunity with both immediate income potential and long-term financial upside.
- Diverse Revenue Stream: The Ridglea Portfolio offers a unique blend of revenue-generating opportunities, combining entertainment, retail, and office under one ownership.

PROPERTY OVERVIEW







Class



Total Building Area

Total Land Area

Leased

85,057 SF 175,982 SF

53.63%





Visibility

Floors

34K VPD APPROX.

3.69 per 1,000

Parking Ratio

Landmark Destination in Mature Market Area

Property Description

RIDGLEA THEATER 6025 Camp Bowie Blvd Fort Worth, Texas 76116



RENAISSANCE 3341 Winthrop Ave Fort Worth, Texas 76116

TAD ACCOUNT # 04681819

Legal Description: LUTHER QUADRANGLE ADDITION Lot A1 A2A A2A2 & 3B1

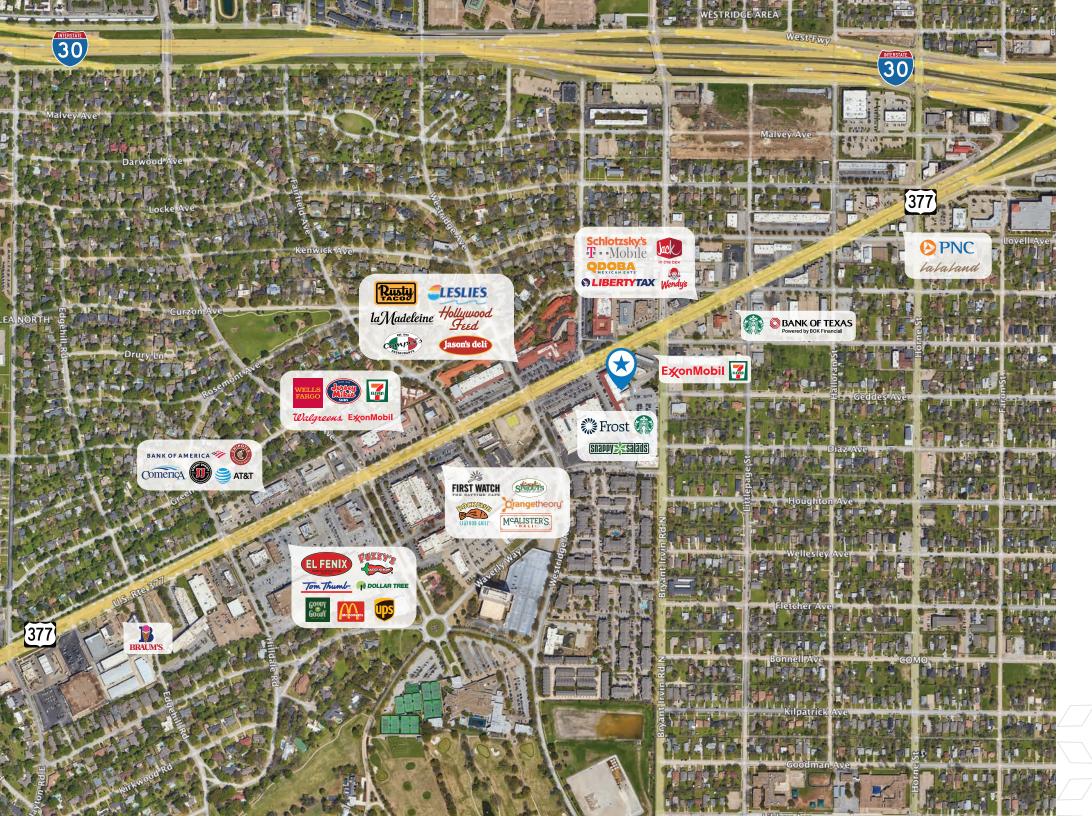
TAD ACCOUNT # 01619128

Legal Description: LUTHER QUADRANGLE ADDITION Lot B & 3B

TAD ACCOUNT # 01619144

Legal Description: LUTHER QUADRANGLE ADDITION Lot A2 A2A1 C1 C2 3C 3D & 8





Ridglea Theater:

The Ridglea Theater is a historic 17,578 square foot venue renowned for its distinctive Mission/Spanish revival architecture. Designed by architects A.C Luther and the firm Pettigrew and Worley, with artistic contributions from Eugene J. Gilboe, the theater opened its doors in December 1950. In recognition of its architectural and cultural importance, the Ridglea Theater was added to the National Register of Historic Places on December 30, 2011. The Ridglea Theater stands as a testament to Fort Worth's rich history, seamlessly blending historic architectural elements with modern amenities to serve as a premier venue for diverse events.







Architectural Features:

- Facade and Tower: The theater's exterior showcases a prominent 70-foot stone tower, serving as a landmark along Camp Bowie Boulevard. The facade embodies classic Spanish revival elements, including red tile roofing, stucco walls, and arched entryways.
- **Interior Details:** Upon entering, guests are greated by original terrazzo tile flooring featuring an intricate compass rose design. A panoramic mural by Eugene J. Gilboe adorns the interior, capturing attention with its artistic depiction.









Building Layout:

- Main Theater: The central auditorium retains its vintage charm with a grand balcony overlooking the main floor. It houses the area's largest traditional movie screen complemented by a state-of-the-art sound system. The space is versatile, accommodating various seating arrangements from auditorium-style to banquet setups.
- Private Bars and Concessions: Two private bar and concession areas are situated within the theater, enhancing the guest experience during events.
- Additional Event Spaces: Beyond the main theater, the Ridglea complex offers two additional spaces-the Ridglea Room and the Ridglea Lounge-providing flexible options for hosting a range of events, from corporate functions to private parties.





Ridglea Village and Renaissance:

Ridglea Village and Renaissance office space is a historic mixed-use development adjacent to the iconic Ridglea Theater. Constructed in the 1940s by developer A.C. Luther, the complex embodies the Mediterranean architectural style, featuring distinctive elements such as red clay tile roofs, painted brick exteriors. and cantilevered balconies. Strategically positioned along Camp Bowie Boulevard, Ridglea Complex benefits from high visibility and accessibility, with traffic counts exceeding 33,500 vehicles per day. Its proximity to the historic Ridglea Theater further enhances its appeal, creating a vibrant hub for commerce and culture in Fort Worth's Camp Bowie District. Ridglea Complex seamlessly integrates historic architectural charm with modern functionality, offering a dynamic mix of retail and office spaces that contribute to the area's rich heritage and contemporary vitality.





Building Layout:

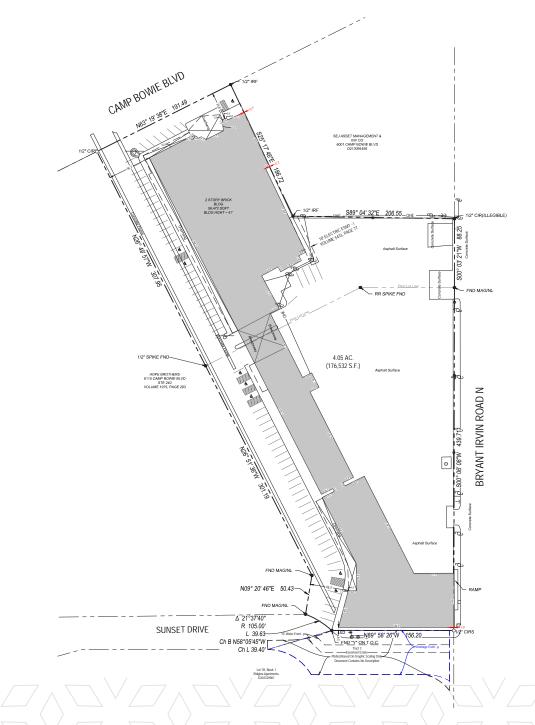
- **Ground Floor:** The ground level primarily accommodates retail spaces, offering street-level access and visibility to various businesses.
- **Upper Floor:** The upper level is designated for offices spaces, providing professional environments suitable for a range of business operations.





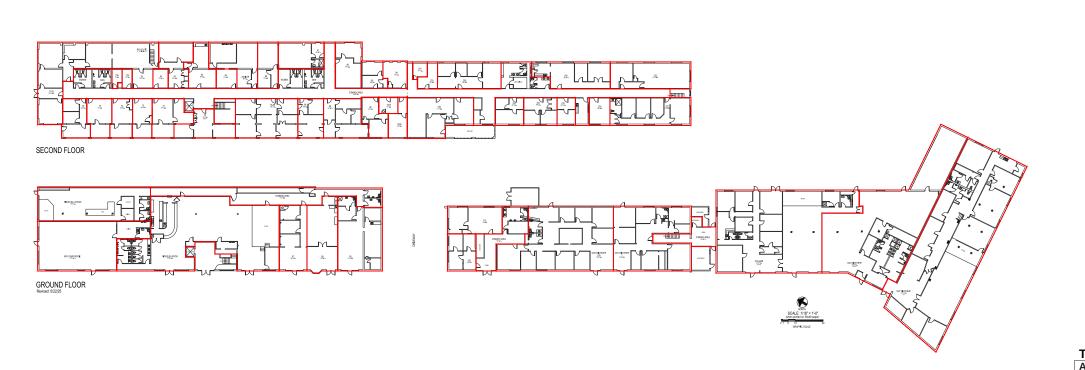


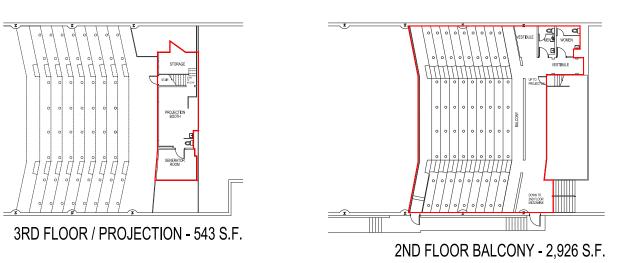


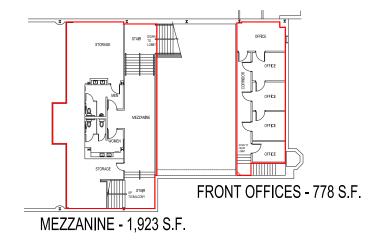


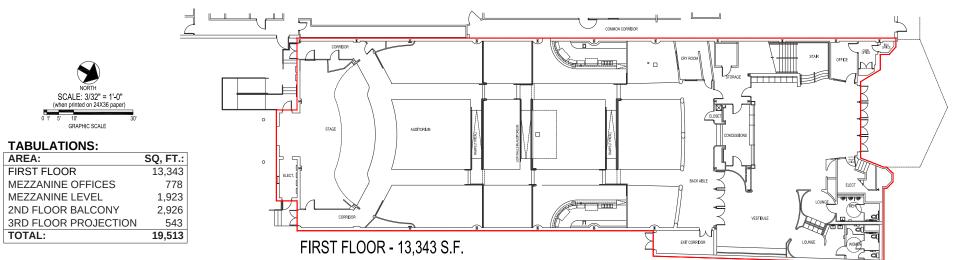
SITE PLAN

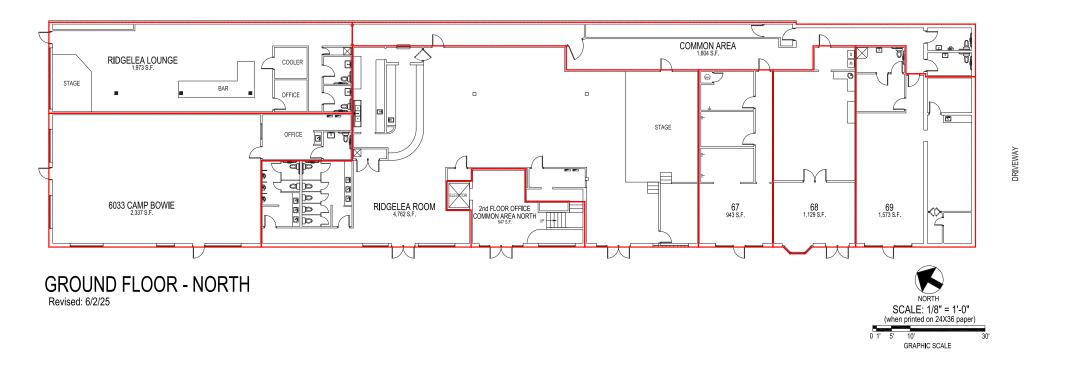
THEATRE

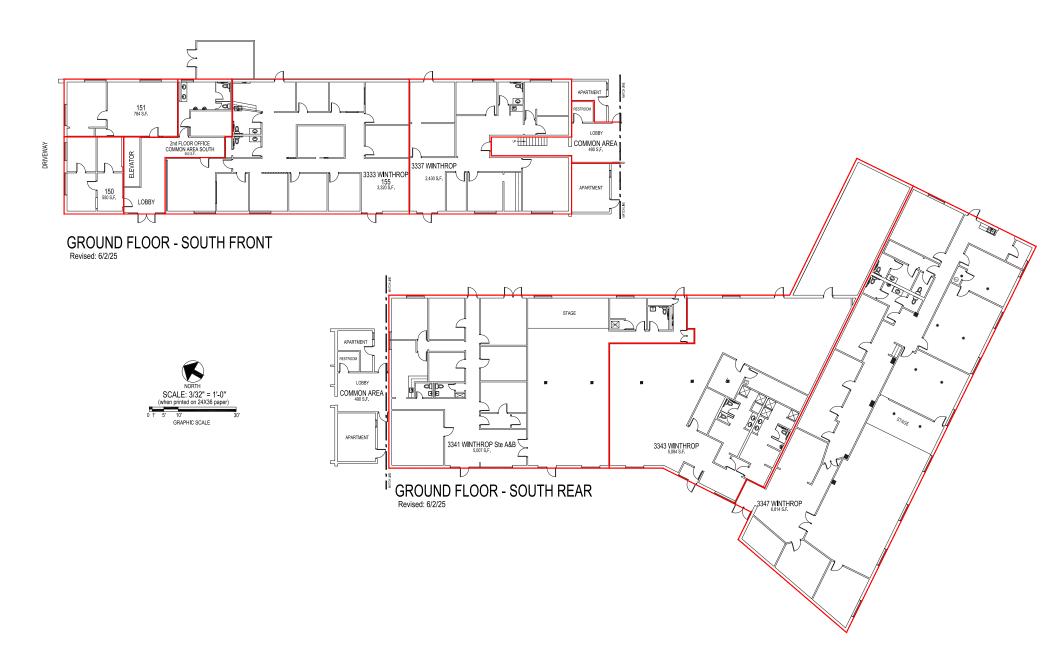


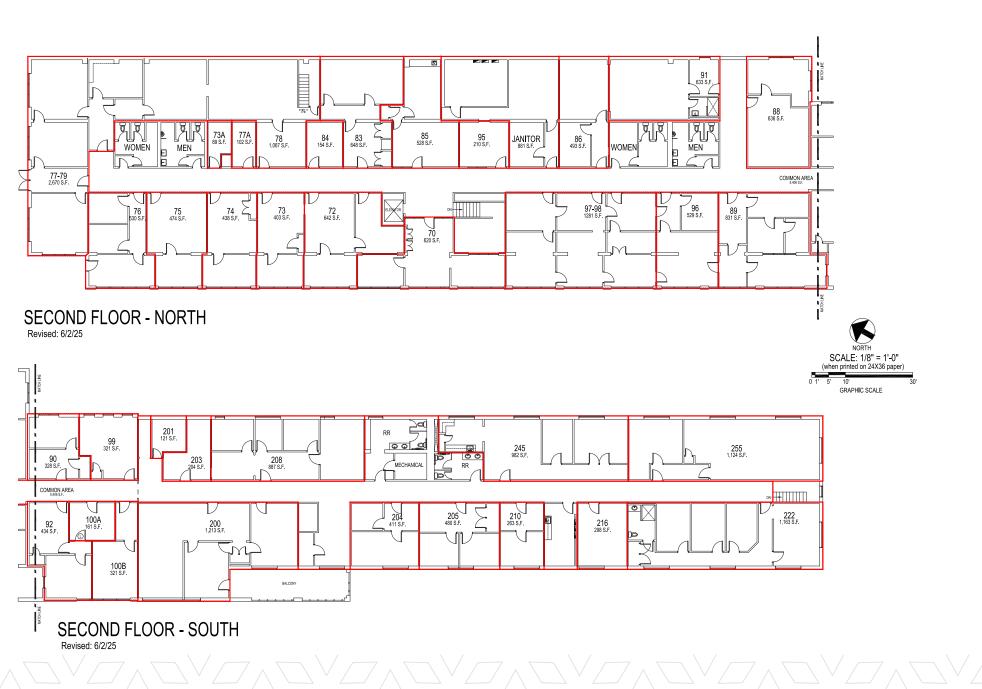


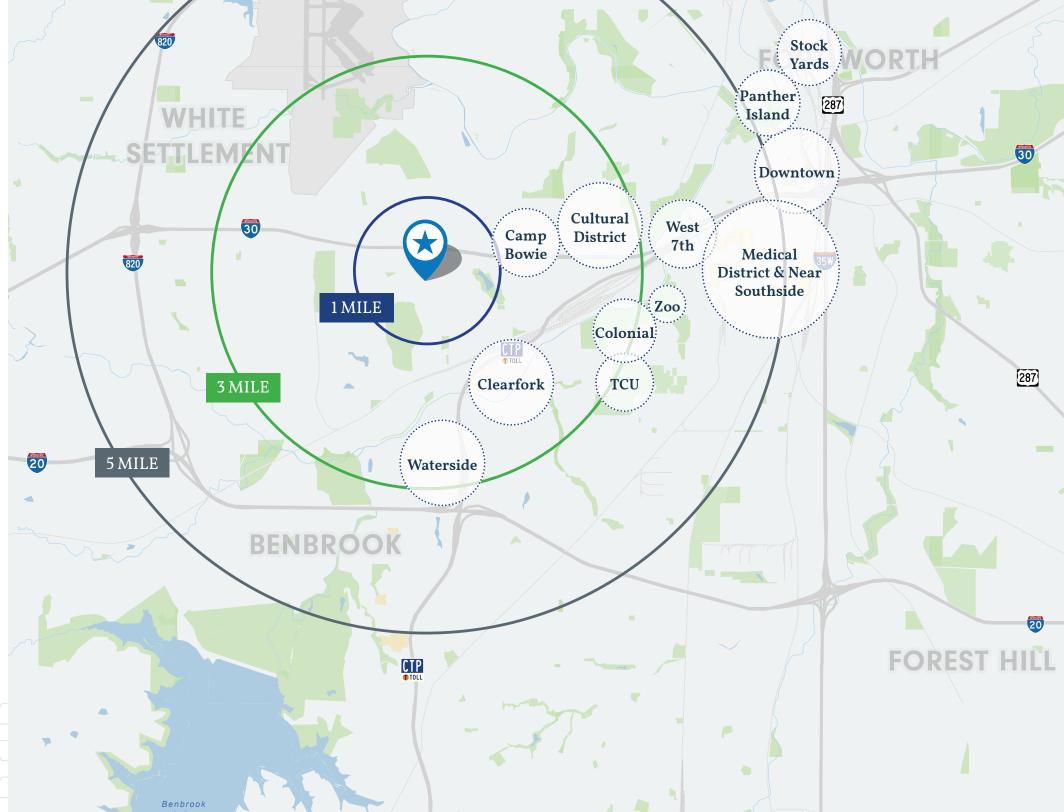












Fort Worth, Texas Overview

Fort Worth, Texas, notably referred to as "Where the West Begins", stands as a vibrant and rapidly growing city, rich in history and economic vitality. Established in 1849 as an Army outpost, it has evolved into the fastest growing large city in the U.S., the fourthlargest city in Texas and the 12th-largest in the United States. Known for its deep-rooted Western heritage, Fort Worth seamlessly blends traditional charm with modern amenities, making it an attractive destination for residents and businesses alike.

Physical Area

359 Square Miles **Population**

978,468

Average HH Income

\$67,927

Unemployment Rate

3.9% as of 6/2024 Population Change: 2010-2020

177,709

Households

327,379

The cost of doing business in Fort Worth is

than the national average

Median Family Income

\$92,300

Owner vs. Renter

57.4% | 42.6%

Bachelor's Degree or Higher

29.7%

Average Home Prices

The housing market in Fort Worth is robust yet relatively affordable compared to national averages. The median value of owner-occupied housing units is estimated at \$318,300, which is about 80% of the median home value in the Dallas-Fort Worth-Arlington MSA. Affordability, combined with a variety of housing options, make Fort Worth an appealing place for homeowners.

Projected Population Growth Over Next 20 Years

> 23% to 1.206.000

Top Employers

Number of jobs per Company based in Fort Worth

American Airlines

41,000

LOCKHEED MARTIN 23,000



JPS HEALTH NETWORK

7,000

NAS FORT WORTH

5,000

BELL



8,000

Alcon 5,000



4,000



5,000



*Source: Fort Worth Chamber of Commerce

Top Universities











THIE RIDGLEA PORTIFOLIO

TRANSWESTERN

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