



RARE FLEX SPACE FOR SALE

45,000 SF Prime Investment Opportunity, Everett, WA

First Western Properties is pleased to presentThe Baker Building, located along Baker Ave just off Hewitt Ave in Everett, WA, is a prime investment opportunity. This multi-tenant property offers easy access to Interstate 5 and State Route 2 and is surrounded by various amenities. With 11 tenants including art and photography companies, the building generates an annual NOI of \$371,244, representing a 7.28% cap rate. Additionally, there's 30,000 square feet of potential space available for owner-users, including a basement warehouse with a freight elevator, warehouse space on the main floor with two dock-high roll-ups, and second-floor office space. Recent capital improvements have enhanced the property's value, and its multiple loading and access points, including a separate parking lot, make it a rare and desirable find.



EXECUTIVE SUMMARY

Property Name	The Baker Building	
Opportunity Type	Owner/User Investment	
Address	2815 Baker Avenue	
Building Size	45,000 SF	
Zoning	MU (Mixed Urban)	
Jurisdiction	City of Everett, WA	
CAP Rate	7.28% (11 Current Tenants)	
Parcels	004378-658-006-00 & 004378-659-031-00	
Annual NOI	\$371,244 (\$30,937/Month)	
Owner/User Potential	30,000 SF Available	
Price	\$ 4,950 ,000.00	
Loading & Access	2 Parking LotsRoll Up Doors:2 Grade2 Dock2 Freight ElevatorsClear Heights 7'-12'	











BUILDING LAYOUT

First Floor

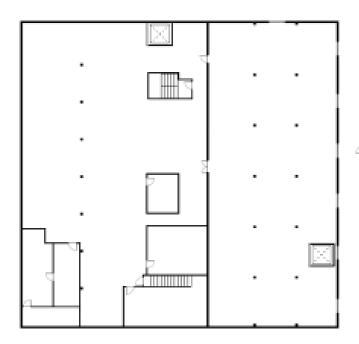
- 15,000 SF
- 7-8.5' Clear Height
- 2 Freight Elevators
- New Vapor Barrier
- 24-Hr Air Replacement

SecondFloor

- 15,000 SF
- 12' Clear Height
- 2 Freight Elevators
- 2 DH 2 GL Roll Ups
- Retail/Industrial Mix

ThirdFloor

- 15,000 SF
- **1** Large Common Area
- 1 Freight Elevator
- Recently Renovated
- Primarily Office



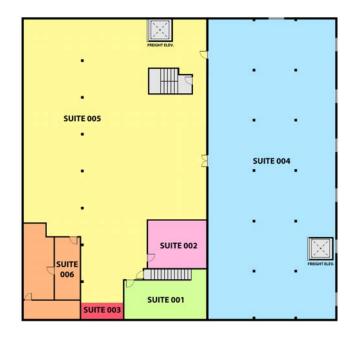






BUILDING LAYOUT | TENANT MAP

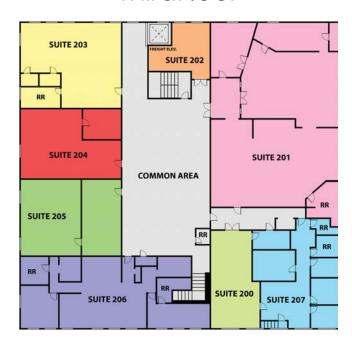
First Floor



SecondFloor



ThirdFloor



Suite	Tenant	SF
OS 1	Phoenix Art Restoration	500 SF
OS 2	Phoenix Art Restoration	800 SF
001	Phoenix Art Restoration	645 SF
002	Rick Jensen	400 SF
003	Phoenix Art Restoration	800 SF
004	Phoenix Art Restoration	2,000 SF
005	Phoenix Art Restoration	6,512 SF
006	Phoenix Art Restoration	783 SF
Subtot	15,000 SF	

	Suite	Tenant	SF
	100A	Craftsman Studio	1,180 SF
	100B	Craftsman Studio	900 SF
	101	Phoenix Art Restoration	3,500 SF
	102A	Carrie Enterprises LLC	900 SF
	102B	Craftsman Studio	850 SF
	103	Smart Builders	1,200 SF
	104	T-Shirt Studio	1,000 SF
	105	Craftsman Studio	2,000 SF
Subtotal		11,530 SF	

Suite	Tenant	SF
200	KRB Concepts	1,100 SF
201	Illuminata Art Glass Design, LLC	3,100 SF
202	Valerie Blake Photos	425 SF
203	Brea Bursch	1,000 SF
204	IJ Photography	1,066 SF
205	IJ Photography	1,160 SF
206	Illuminata Art Glass Design, LLC	2,100 SF
207	KRB Concepts	1 582 SF
Subtotal		11,533 SF



FIRST FLOOR IMAGES













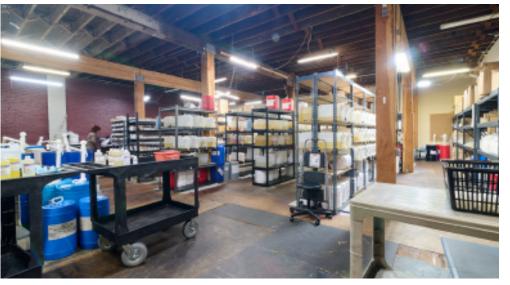
SECOND FLOOR IMAGES





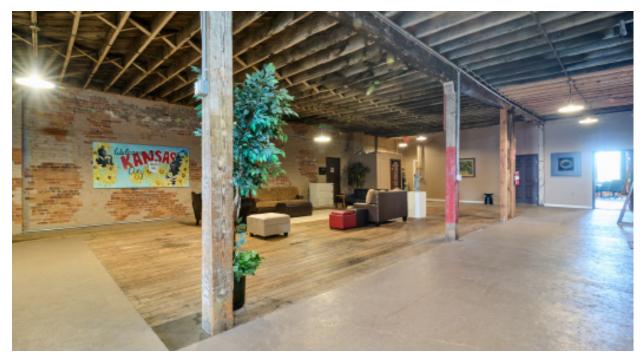






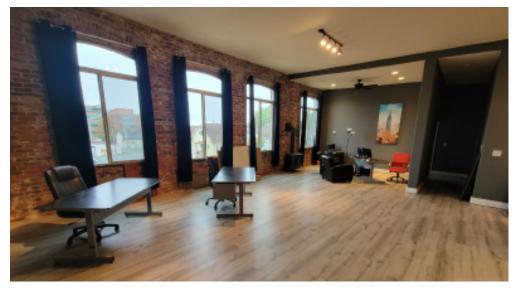


THIRD FLOOR IMAGES





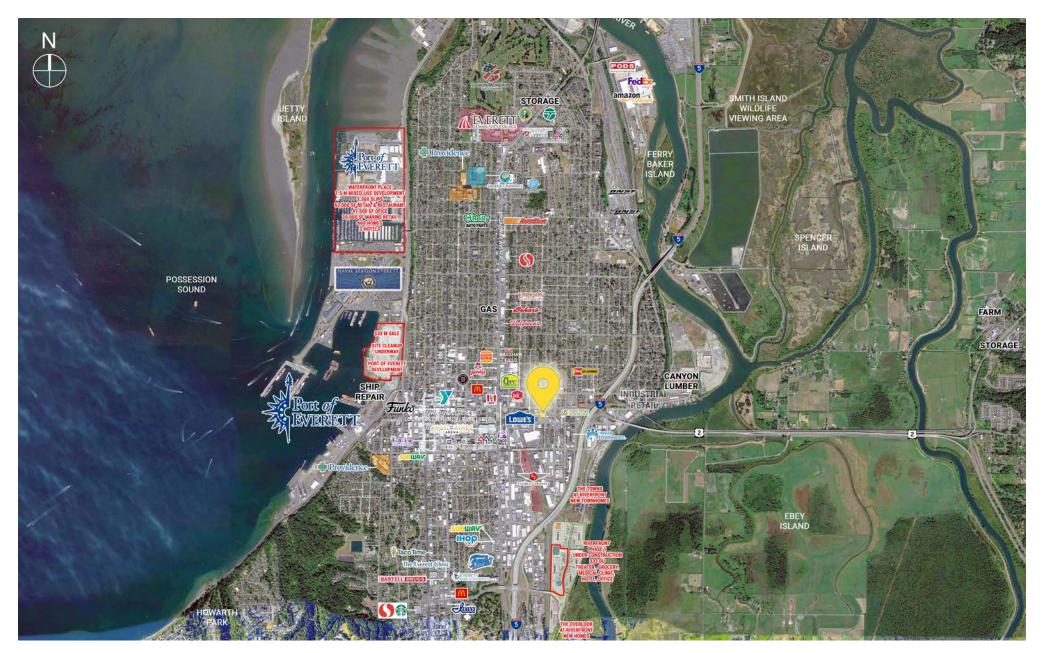








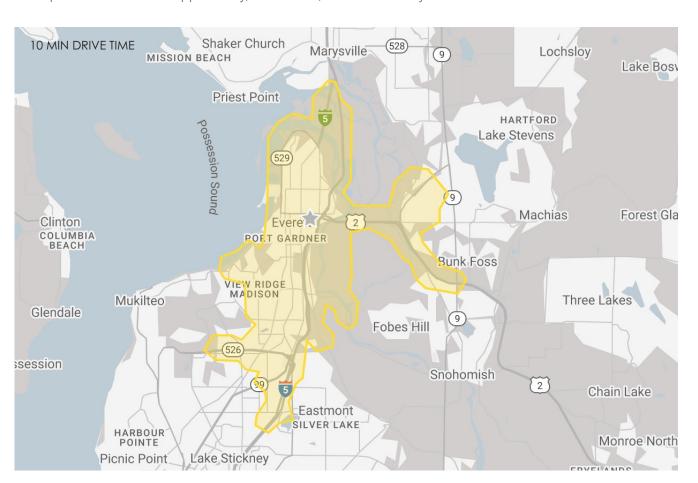
LOCATION AERIAL





DEMOGRAPHICS

Everett, Washington, a charming coastal city just 25 miles north of Seattle, seamlessly blends small-town warmth with big-city opportunity. Nestled along Port Gardner Bay, Everett's strategic location and role as the Snohomish County seat position it as a vital economic hub in the Puget Sound region. The city's diverse economy is anchored by aerospace manufacturing—home to Boeing's major production facility alongside thriving maritime industries, a growing technology sector, and a robust service industry. Paine Field, a bustling commercial airport, further fuels economic growth, enhancing both business connectivity and regional accessibility. With its dynamic mix of industries and prime waterfront setting, Everett stands as a key player in the Pacific Northwest's economic landscape, offering residents and businesses a unique combination of opportunity, innovation, and community charm.





92,487

POPULATION 10 MIN DT



38,286

NO OF HOUSEHOLDS 10 MIN DT



\$114,565 \$396,548

AVERAGE HH INCOME 10 MIN DT



MEDIAN PROPERTY VALUE 10 MIN DT



YEARS OLD **MEDIAN AGE**



TOTAL NON-RETAIL **EXPENDITURE**



75,368

DAYTIME ADJ. POPULATION 10 MIN DT



11,111

HEWITT AVE. & FULTON ST. ADT AT INTERSECTION



