

601 George Ave



Presented By:
Home Pros Real Estate Group LLC

601 George Ave, Midland, TX 79705



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Property Details

Price: \$5,699,999

View the full listing here: <https://www.loopnet.com/Listing/601-George-Ave-Midland-TX/33476780/>

Price:	\$5,699,999
No. Units:	31
Property Type:	Multifamily
Property Subtype:	Apartment
Apartment Style:	Townhome
Building Class:	C
Sale Type:	Investment
Lot Size:	4.10 AC
Gross Building Area:	287,772 SF
Sale Conditions:	1031 Exchange
No. Stories:	2
Year Built:	1963
Parking Ratio:	0.23/1,000 SF
APN / Parcel ID:	R000047-649
Walk Score ®:	65 (Somewhat Walkable)

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Location



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Property Photos



Unit 84-1



Unit 86-1

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Property Photos



Unit 86-2



Unit 86-3

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Property Photos



Unit 86-4



Unit 86-5

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Property Photos



Unit 86-6



Unit 86-7

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Unit 86-8



Unit 86-9

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Unit 86-10



Unit 86-11

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Unit 86-12



Unit 86-13

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Unit 86-14



Unit 86-15

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Unit 85-1



Unit 85-2

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Unit 84-16



Unit 84-17

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Unit 84-18



Unit 84-19

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Located at 601 George Avenue, Midland, Texas 79705, this 31-unit townhome-style apartment complex offers over 90% occupancy, providing immediate rental income and a strong addition to any investor's portfolio. A few vacant units are available for viewing, with full access possible under escrow. The majority of units have received cosmetic updates, enhancing tenant appeal and rental potential. Conveniently located just 10 minutes from I-20, the property ensures easy access to Midland, Odessa, and nearby amenities. Midland's population continues to grow, driven by the booming oil and gas industry. The Permian Basin is on track to reach oil production record of 6.6 million barrels per day by 2025, fueling housing demand. Investors can also benefit from a custom portfolio loan and up to a 1% rebate of the loan amount through All Western Mortgage. Don't miss this chance to own a high-performing asset in one of Texas's most dynamic markets. Contact us today to learn more!



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