Medical Spaces 110 E Savannah, McAllen TX 78501





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PROPERTY SUMMARY

SUITE # 2

SUITE#3

SUITE #4

INVESTMENT HIGHLIGHTS

MEDICAL DEMOGRAPHICS

MARKET RENTS

CESAR CEPEDA REAL ESTATE INVESTMENTS

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PROPERTY SUMMARY

Savannah Medicals suites are located within a medical condo buildings complex, surrounded by medical clinics and hospitals.

Right across the street the Rio Grande Regional Hospital (320 beds).

Rio Grande Regional Hospital in McAllen, Texas, has served the Rio Grande Valley for 40 years. Since its opening in 1982, we have been committed to providing high-quality,, compassionate healthcare you can trust. As an HCA hospital, Rio Grande Regional has the support of the nation's leading provider of healthcare services.

Rio Grande Regional Hospital has 310 beds and a team of more than 500 physicians representing over 35 specialties. Our proven track record of serving the medical needs of the Valley communities has led Rio Grande Regional Hospital to be recognized for patient safety and clinical excellence, time and time again.

Adjacent to McAllen Heart Hospital (60 beds) subsidiary of Universal Health Systems. The hospital provides comprehensive inpatient and outpatient cardiac care, a 24-hour Emergency Center, General and Weight Loss Surgery programs. It serves McAllen and the surrounding communities in The Rio Grande Valley.

Savannah Medical Suites are located at 0.25 miles from South Texas Health System McAllen hospital (441 beds). Opened its doors in 1919, level 1 trauma center



INVESTMENT HIGHLIGHTS

The medical suites are located in a medical condos plaza. Adjacent to the four major hospitals in McAllen, TX. Surrounded by retail, lodging, shopping malls due to the proximity with Mexico which attracts thousands of shoppers, many of them seeking medical consultations with US physicians and treatments.

The suites are adjacent to each other, first floor of one of the four buildings in the complex, with ample parking for patients at the front and rear parking for staff.

Those suites can be purchased together or individually.

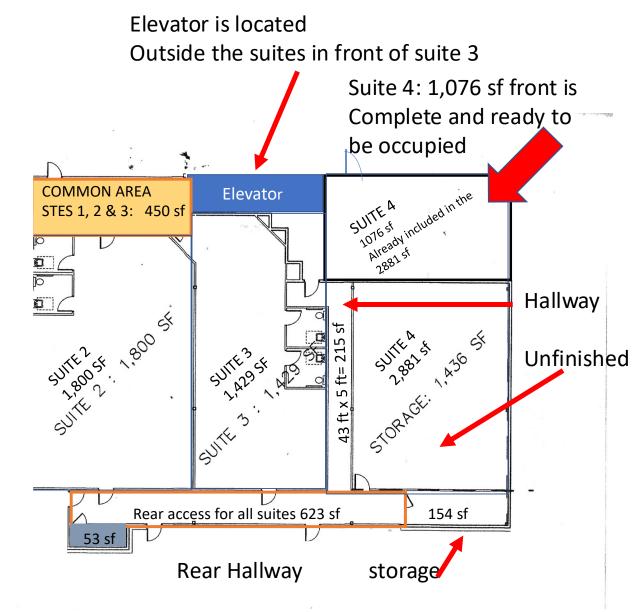


UNIT FLOORPLANS

Total Area 7,236 sf

Suite 2: 1,853 sf Suite 3: 1,429 sf Suite 4 and storage: 2,881 sf Common area Front 450 sf Common area rear 623 sf





SUITE 2:

Suite 2 shared the front entrance with suite 3 (suite 1 which is not part of this listing has its own entrance adjacent to the entrance for suites 2 & 3).

Size: 1,800 sf (plus a 53 sf storage)

Current condition:

Concrete floor

Sheetrock walls

One complete bathroom

HVAC condenser unit in place

Partial plumbing and electric systems

No suspended ceilings

No partitions

Front door for suites 2 & 3





Shared entrance for suites 2 & 3







SUITE 3:

Suite 3 shared the front entrance with suite 2 (suite 1 which is not part of this listing has its own entrance adjacent to the entrance for suites 2 & 3).

Size: 1,429 sf

Current condition:

Concrete floor

Sheetrock walls

One complete bathroom

HVAC condenser unit in place

Partial plumbing and electric systems

Suspended ceilings

No partitions

Rear exit access for suites 1,2,3 & 4



HVAC condenser



Shared entrance for suites 2 & 3







SUITE 4:

Suite 4 has its own front entrance and share the rear exit/access with suites 1,2 & 3 as well

Size: 2,881 sf

Current condition:

About 1,200 sf in the front of the building, it is completely finished, HVAC, electrical and plumbing. The rear of the building and storage

Have concrete floor Sheetrock walls NO suspended ceiling NO partitions

Rear exit access for suites 1,2,3 & 4



HVAC condenser



Shared entrance for suites 2 & 3







INVESTMENT HIGHLIGHTS

Price:

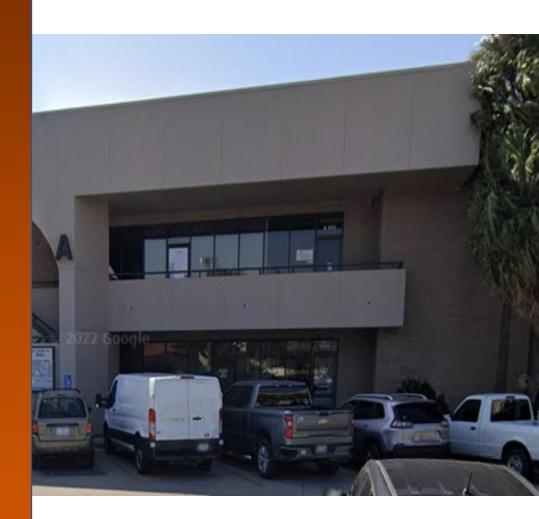
Reduced from 740,000 **To \$ 558,000**

Sale "as is "

No seller's financing available

Offers must include proof of funds or lender's qualification approval.

Condo fees are \$ 0.50/sf/per QUARTER, includes common area maintenance and property insurance



DEMOGRAPHICS

	Spending Potential Index	Avr an	nount spent	Total
Health Care	75	\$	5,555.72	\$ 16,511,603.00
Medical Care	75	\$	1,811.00	\$ 5,383,545.00
Physician Services	75	\$	206.66	\$ 614,180.00
Dental Services	78	\$	353.94	\$ 1,051,900.00
Eyecare Services	72	\$	63.28	\$ 188,078.00
Lab Tests, X-rays	70	\$	54.74	\$ 162,682.00
Hospital Room and Hospital Services	69	\$	173.61	\$ 515,957.00
Convalescent or Nursing Home Care	91	\$	29.57	\$ 87,896.00
Other Medical Services (1)	79	\$	138.94	\$ 412,938.00
Nonprescription Drugs	72	\$	122.56	\$ 364,239.00
Prescription Drugs	72	\$	266.68	\$ 792,559.00
Nonprescription Vitamins	76	\$	105.03	\$ 312,143.00
Medicare Prescription Drug Premium	76	\$	102.67	\$ 305,129.00
Eyeglasses and Contact Lenses	77	\$	86.06	\$ 255,768.00
Hearing Aids	81	\$	32.70	\$ 97,170.00
Medical Equipment for General Use	79	\$	7.67	\$ 22,806.00
Other Medical Supplies/Equipment (2)	78	\$	67.33	\$ 200,100.00



AREA RENTS

K / MLS #: 396513 (Leased)

List Price: \$3,775

1913 S 1st Street #200, McAllen, TX 78503

Sold Price:

\$3,650

Closing Date: 11/02/2023 Financing: Cash

Carport Spcs:

SP/SqFt:

1.84



Zoning:

Medical/Dental. **Present Use: Professional Service** Office SqFt: 1,986

Warehouse SqFt: 0 Retail SqFt: 1.986 Other Bldg SqFt: 0 Est SqFt: 1,986

Lot Dimensions: IRREGULAR Lot SqFt: 7,719

Acreage: 0.18 Annual \$/SqFt: \$22.80 Base Rent Amt: 1.90 **CAM Charges:** 0.00 Annual Insurance: \$0 **Base Taxes:** \$5,789 **Available Date:** 2023-01-06 **Parking Spcs:** 9.00

Blacktop, Off Street Parking: Parking, Paved

2.00

Year Built: 1986

K / MLS #: 376832 (Active)



List Price: \$2

Other, Professional Present Use:

Service Office SqFt: 18,000 Warehouse SqFt: 0 Retail SqFt: Other Bldg SqFt: 0 Est SqFt: 18,000 Lot Dimensions: irregular Lot SqFt: 31,431 0.72 Acreage:

2101 S 2nd Street, McAllen, TX 78503

Annual \$/SqFt: \$18.00 Base Rent Amt: 1.50 **CAM Charges:** Annual Insurance: \$0 **Base Taxes:** \$51,731 **Available Date:** 2022-02-18 **Parking Spcs:** 20.00 Carport Spcs: 0.00 Parking: Paved Year Built: 1992

Annual \$/SqFt:

County:

K / MLS #: 376828 (Active)

23 □



List Price: \$2

Zoning:

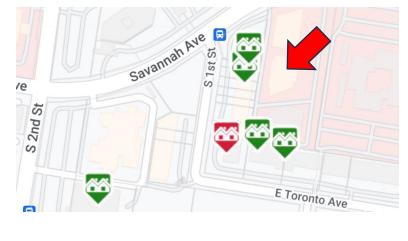
Office, Professional **Present Use:** Service

Office SqFt: 2,500 Warehouse SqFt: 0 Retail SqFt: Other Bldg SgFt: 0 Est SqFt: 2,500 Lot Dimensions: irregular Lot SqFt: 7,342

1901 S First Street, McAllen, TX 78503 \$18.00

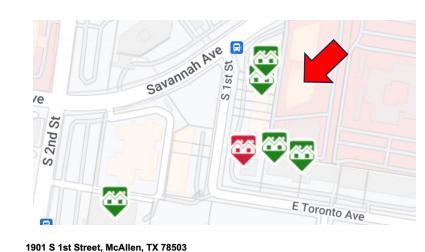
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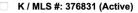
Base Rent Amt: 1.50 **CAM Charges:** Annual Insurance: \$0 **Base Taxes:** \$7,216 2022-02-18 **Available Date:** Parking Spcs: 10.00 **Carport Spcs:** 1.00 Parking: Paved Year Built: 1986





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1/1 (2)

K / MLS #: 376827 (Active)



K / MLS #: 376825 (Active)

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List Price: \$2

Zoning: Medical/Dental, Office, Present Use: Professional Service Office SqFt: 1,492 Warehouse SqFt: 0 Retail SqFt: Other Bldg SqFt: 0 Est SqFt: 1,492 Lot Dimensions: irregular Lot SqFt: 4,905 Acreage: 0.11

Lot SqFt:

List Price: \$2

Annual \$/SqFt: \$18.00

Base Rent Amt: 1.50 **CAM Charges:** Annual Insurance: \$0 **Base Taxes:** \$4,825 **Available Date:** 2022-02-18 Parking Spcs: 10.00 **Carport Spcs:** 1.00 Parking: Paved Year Built: 1986 County: Hidalgo

109 E Toronto Avenue, McAllen, TX 78573

Annual \$/SqFt: \$18.00 **Base Rent Amt:** 1.50 **CAM Charges:** Annual Insurance: \$0 **Base Taxes:** \$20,484 2022-02-18 **Available Date: Parking Spcs:** 20.00 Carport Spcs: 1.00 Parking: Paved Year Built: 1986

List Price: \$2 109 E Toronto Avenue, McAllen, TX 78503

Zoning: Annual \$/SqFt: \$18.00 Office, Other, Professional Base Rent Amt: 18 Present Use: **CAM Charges:** Service Office SqFt: 2,143 **Annual Insurance: \$0** Warehouse SqFt: 0 Base Taxes: \$20,377 Retail SqFt: **Available Date:** 2022-02-18 **Parking Spcs:** Other Bldg SqFt: 0 20.00 Est SqFt: 2,143 Carport Spcs: 0.00 Lot Dimensions: Covered, Paved irregular Parking:

7,892

Year Built: 1986



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- Business Consultant
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- Specialties include: real estate investments for wealth creation or capital preservation.

