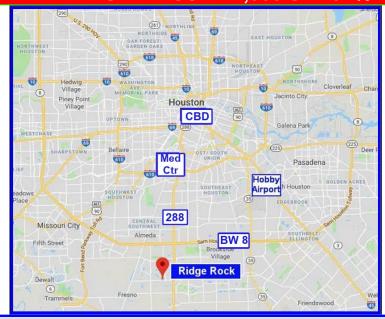
CENTRE AT RIDGE ROCK RETAIL CENTER

11710 Broadway Suite 110 & 120 Pearland, TX 77584 (Suburban - South of Houston)

RETAIL FOR LEASE 1,245 +/- SF and 1,577 +/- SF \$31.00 SF BASE RENT \$13.45 / SF NNN





2 BUILDINGS – 47.355 SF - 94% LEASED TO 10 TENANTS

EXCLUSIVELY LEASED BY VALERIE STAPLES 281-610-7401 vsstaples@comcast.net MARTY MCADAMS MCADAMS ASSOCIATES

• 2-BUILDING RETAIL IN PEARLAND'S STRONG WEST SIDE – BUILT 2017

- ON BROADWAY-<u>THE</u> MAIN EAST-WEST CORRIDOR IN PEARLAND + NEXT TO NEW HIGH SCHOOL
 - + IN STRONG, GROWING WEST-SIDE
- 10 TENANTS
 - + 2 RESTAURANTS
 - + DESSERT CAFE
 - + FAMILY ENTERTAINMENT VENUE
 - + GYMNASTICS
 - + TUTORING, PRE-SCHOOL
 - + CHIROPRATOR
 - + NAILS, CLEANERS
- 8 OF 10 TENANTS <u>MULTI-LOCATIONS</u> OR FRANCHISEES
- CONCRETE, WELL-LIT PARKING + 300 SPACES, 6.3 / 1,000SF Ratio
- STRONG DEMOGRAPHICS 3 MILES + 79,000 POPULATION; 27,000 HH + \$157,000 AVG. &
 - \$119,000 MEDIAN INCOME

MAY 30, 2024

CENTRE AT RIDGE ROCK IN HEART OF SOLID SUBURBAN HOUSTON GROWTH



RADIUS FROM:			
11710 BROADWAY	1-Mile	3-Mile	5-Mile
PEARLAND, TX 77584			
2023 Population	16,052	79,659	195,037
2010-2023 Population Growth	94%	56%	52%
2023 Population Density per Sq. Mile	4,043	3,475	2,629
2023 Households	5,654	27,786	64,875
2023 Total Families	4,306	20,819	48,388
2023 Families as % of HH 🛛 🔿	76%	75%	75%
2023 Median HH Income 🗾	\$105,971	\$119,514	\$94,981
2023 Average HH Income	\$178,376	\$157,964	\$129,358
2023 Owner Occupied Homes	3,987	20,285	47,821
2023 Owner Occupied Homes %	71%	73%	74%
2023 Renter Occupied Housing %	29%	27%	26%
2023 Owner Home Value Median	\$333,988	\$310,742	\$243,577
2023 % Homes Built Since 2010	45%	47%	42%
2023 % HH Moved in 2010 or later	82%	84%	82%
2023 Daytime Population	12,018	65,552	151,686
Pop. > 25 Y.O. Bachelor's Degree +	68%	61%	44%
White Collar Jobs %	77%	82%	68%

HIGHLIGHTS:

- Pearland continues in the top growth communities surrounding Houston, adding 56% in 13 years.
- The Centre's location is at the heart of the newer homes in Pearland; next to new High School.
- Families are 75% of households
- Very educated and with \$119,000 median HH incomes.
- The Centre at Ridge Rock is on Broadway in Pearland, just ³/₄ mile west of TX 288.
- Broadway is <u>the major,</u> <u>east-west</u> thoroughfare in Pearland.
- TX 288 is <u>the main</u> <u>connector</u> to three major Houston employment centers:
 - + Central Business District
 - + Texas Medical Center
 - + Galleria/Uptown
- TX 288 added toll lanes to speed commutes to these job centers.
- BW 8 Toll Road gives access to west Houston, Hobby Airport, and major Ship Channel employers.

CENTER AT RIDGE ROCK



LOOKING SOUTH TOWARD CONTINUING NEW HOME BUILDING TRAFFIC LIGHT AT BROADWAY & HIGH SCHOOL ACCESS ROAD

CENTER AT RIDGE ROCK – SURROUNDED BY NEW HOMES



LOOKING NORTH - ON BROADWAY, PEARLAND'S MAJOR EAST-WEST CORRIDOR JUST WEST OF KIRBY, NEW, 4-LANE NORTH-SOUTH THOROUGHFARE SURROUNDED BY NEWER HOMES; ADJACENT TO NEWER SHADOW CREEK HIGH SCHOOL



CENTER AT RIDGE ROCK – PRIME ACCESS LOCATION



BUILDING A - FRONT – 11710 BROADWAY – 7 TENANTS IN 21,944 SF



SUITES 110 AND 120 – LOCATED IN FRONT BUILDING A



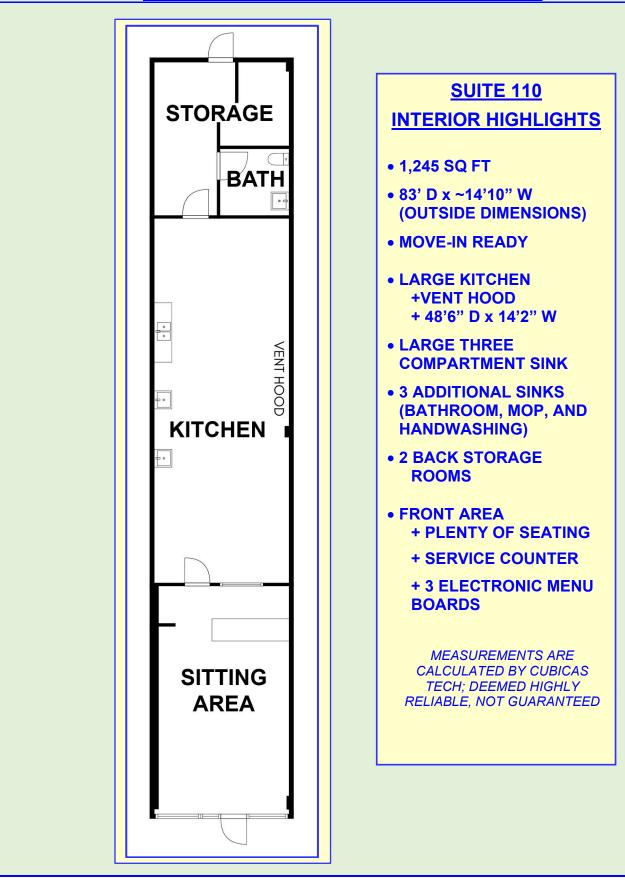
CONCRETE, WELL-LIT PARKING - 300 SPACES, 6.3 / 1,000SF RATIO

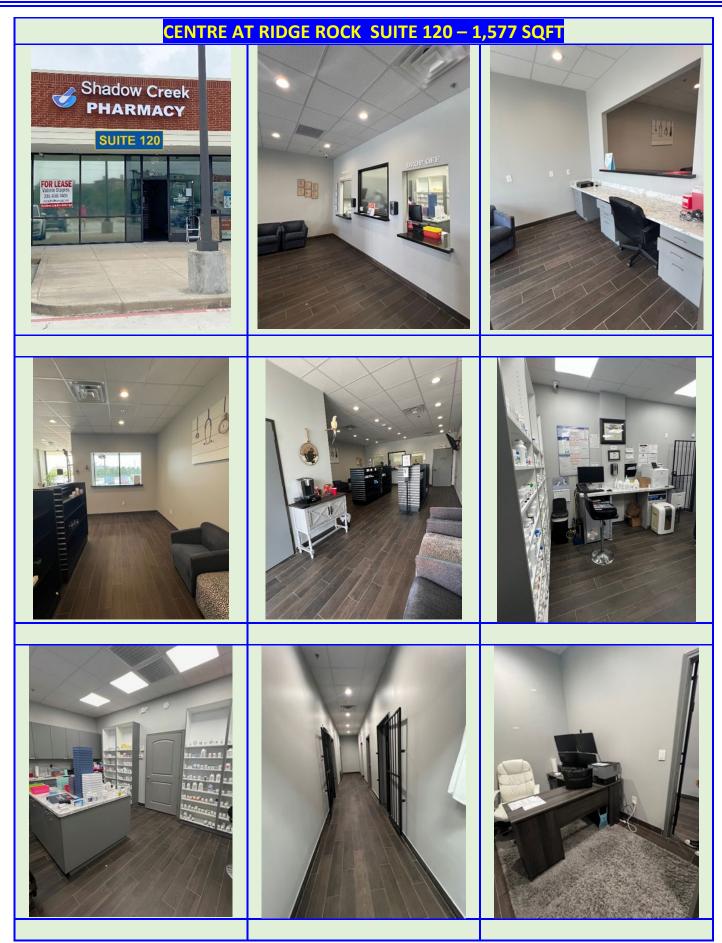
CENTRE AT RIDGE ROCK – TENANT BACKGROUND

CENTRE AT RIDGE ROCK - TENANT BACKGROUND				
BLDG B 25,441 SF 3 TENANTS				
BLDG A 21,994 SF 7 TENANTS	102 10 112 118 120 124 126 128 130 TTALLANS			
STE A 100 4,565 SF	ITALIANO'S RESTAURANT This is the third suburban Houston location for this family owned and operated Italian restaurant. 25 years in Houston serving large potions at very affordable prices; among tops in customers served in the provide the prov			
4,505 SF their markets. <u>www.italianosrestaurant.net</u> SUITE A 110 AVAILABLE – 1,245 SF				
STE A 112	TUSCAN VILLA NAILS & SPA			
4,150 SF	Houston-area nail salon operator for 10+ years; two other, large-store locations. Each location employs 40+ nail stylists.			
, STE A 118	ALPHA DESSERTS JUICE CAFE			
1,245 SF	Fusion food, juice and dessert shop. This unique restaurant offers, fresh juices, signature milkshakes, in-house crafted ice cream, fresh custom juices and Tex-Mex, Indo-American fusion treats. Alphadesserts.com			
SUITE A 120 AVAILABLE – 1,577 SF				
STE A 124	IDEA LAB KIDS Franchisee of a major educational tutoring operator with 17 location in the Houston area. Offers classes and tutoring events in critical science, technology, engineering, math and now art skills.			
2,903 SF	https://pearland.idealabkids.com/			
STE A 126	TC CLEANERS This is a <u>drop-only</u> location. Tenant is a very experienced operator, has owned a freestanding			
1,245 SF	building in Friendswood for 15 years for flourishing first store.			
STE A 128	LOTUS SEAFOOD RESTAURANT Tenant has three other thriving Houston-area locations since 2006. Cajun / Asian fusion seafood			
2,075 SF	restaurant. http://www.lotus-seafood.com/			
STE A 130	ELITE FAMILY CHIROPRACTIC This is the tenant's second location, having a successful practice on Pearland Parkway for 12			
2,939 SF	years. Staffed by two chiropractors.			
STE B 102	KID N PLAY INDOOR PLAY CENTER Community-focused entertainment venue brings a whole new level of fun to the Greater Houston			
8,931 SF	Area. Designed to entertain people of all ages, plus a restaurant and full-service bar. knpsocial.com			
STE B 120	STAR KIDS PRESCHOOL This is the third Houston-area location for this Montessori-based pre-school operator. Open from 6			
5,667 SF	AM to 6 PM and focusing on children from infants thru about 7 years old.			
STE B 120	LAERAL DANCE ACADEMY & ALPHA OMEGA GYMNASTICS This is the fourth Texas location for this tenant, with two other, large centers in the Houston area, including a 10,000 SF gym for its competition teams, and one in Frisco, Texas. Tenant is a national			
10,843 SF	gymnastics judge. https://pearland.alphaomegagymnastics.com/			

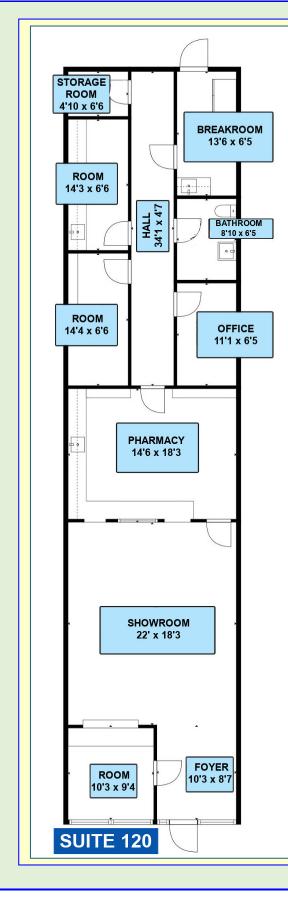


CENTRE AT RIDGE ROCK SUITE 110 FLOOR PLAN





CENTRE AT RIDGE ROCK SUITE 120 FLOOR PLAN





CENTRE AT RIDGE ROCK - NOTICE

IMPORTANT NOTICE

<u>NOTICE</u>: The information in this document has been obtained from sources we deem reliable. However, we make no guarantee, warranty or representation, expressed or implied, as to its accuracy or completeness.

References to age, rentable areas and land areas are approximate. <u>*All equipment is not warranted.</u>

User should investigate to verify the information and bears all risk for any inaccuracies or omissions.

McAdams Associates 2024

EXCLUSIVELY LISTED BY

VALERIE STAPLES

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MARTY MCADAMS

MCADAMS ASSOCIATES 832-483-7393 martymcadams@aol.com



CENTRE IS 94% LEASED TO 10 TENANTS SERVING SURROUNDING RAPIDLY-GROWING, UPSCALE, WEST PEARLAND HOMES, APARTMENTS, MEDICAL AND BUSINESSES

NOTICE



Information About Brokerage Services

11-2-2015

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
 - Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - · that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH: • The broker's duties and responsibilities to you, and your obligations under the representation agreement.

Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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