

## NNN LEASED INVESTMENT FREE STANDING RESTAURANT AND BAR ON MODESTO'S MAIN COMMERCIAL CORRIDOR

1300 McHenry Avenue, Modesto CA 95350



SALE/LEASEBACK

Total Size: 10,843 SF | 0.45 AC

NOI: \$240,000 | CAP RATE 6.00%



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# **EXECUTIVE SUMMARY**

1300 McHenry Ave. Modesto, CA. 95350



# 2024 DEMOGRAPHICS HIGHLIGHT (5 MILE RADIUS)

283,117

92,565

\$92,424

Population

Households

Average Household Income





#### **PROPERTY DETAILS**

APN	031-011-056
BUILDING SIZE	10,843 SF
PARCEL SIZE	0.4558 AC (19,855 SF)
ZONING	C-2 General Commercial
CONSTRUCTION TYPE	Wood Frame
YEAR BUILT	1968/Renovated 2009

#### **HIGHLIGHTS**

- Sale/Leaseback
- Currently operating as Mariscos La Ceiba (Mexican seafood restaurant and live music)
- 28 Parking spaces on site plus adjacent reciprocal parking and access with new Starbucks and Days Inn by Wyndam Hotel.
- Hard to find restaurant on McHenry Ave which is Modesto's busiest retail corridor.
- National retailers in the trade area include: Starbucks, Pep Boys, Chevron, Days Inn by Wyndham hotel, Wendy's, Sonic, Denny's, Ramada by Wyndham hotel, Dutch Brothers Coffee, Walgreen's, Sprouts, CVS, Rite Aid, Togo's, Ike's Sandwiches, Panera, Chipotle, Habit Burger, Jersey Mikes, Safeway, Jack in the Box, McDonald's, US Bank and others.
- Recent tenant improvements and bar updated in 2024.















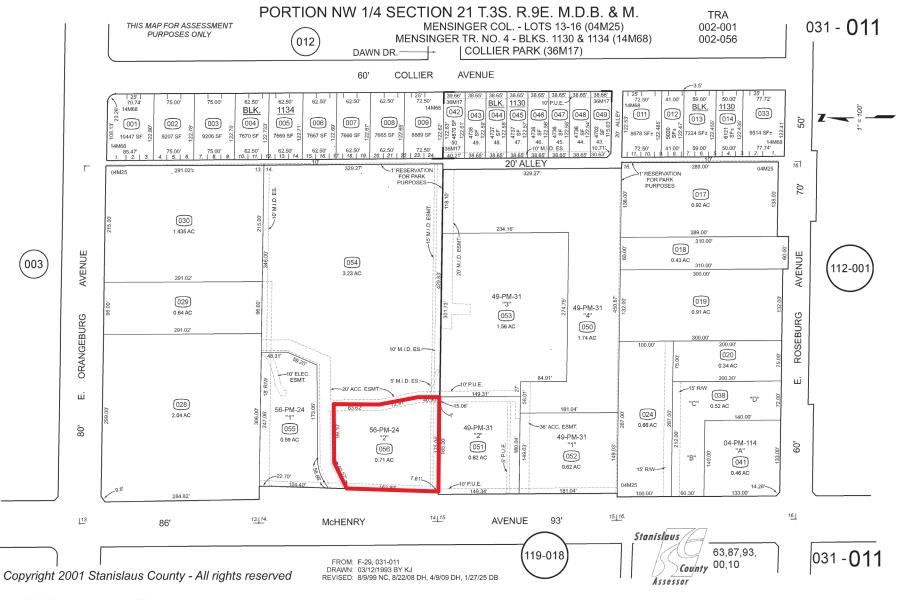




POPULATION 1 Mile		3 Miles		5 Miles
TOTAL POPULATION 18,094		157,375		283,117
Growth 2024 - 2029 .36%		0.17%		0.19%
Growth 2020 - 202	1.93%	0.92%		1.01%
HOUSEHOLDS & INCOME 1 Mile		3 Miles		5 Miles
TOTAL POPULATION 6,956		54,905		92,565
Growth 2024 - 202	0.36%	0.13%		0.18%
Growth 2020 - 202	2.02%	0.79%		1.01%
Average HH Income	\$96,185	\$88,441		\$92,424
STREET	CROSS STREET	COUNT YEAR	ADT	DISTANCE
E Orangeburg Ave	Collier Ave	2022	18,846	.12
E Orangeburg Ave				
L Grangebarg Ave	Collier Ave	2025	18,872	.12
W Orangeburg Ave	Collier Ave Alma Ave	2025 2022	18,872 18,738	.12 .12
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W Orangeburg Ave	Alma Ave	2022	18,738	.12
W Orangeburg Ave W Orangeburg Ave	Alma Ave	2022 2025	18,738 18,811	.12 .12
W Orangeburg Ave W Orangeburg Ave E Roseburg Ave	Alma Ave Alma Ave Collier Ave	2022 2025 2022	18,738 18,811 3,843	.12 .12 .15
W Orangeburg Ave W Orangeburg Ave E Roseburg Ave E Roseburg Ave	Alma Ave Alma Ave Collier Ave Collier Ave	2022 2025 2022 2025	18,738 18,811 3,843 3,882	.12 .12 .15 .15
W Orangeburg Ave W Orangeburg Ave E Roseburg Ave E Roseburg Ave McHenry Ave	Alma Ave Alma Ave Collier Ave Collier Ave W Coolidge Ave	2022 2025 2022 2025 2025	18,738 18,811 3,843 3,882 33,122	.12 .12 .15 .15 .29















#### **DISCLAIMER**

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