# **NEWMARK**

# Derby Street Scattered Housing Portfolio



## **Executive Summary**

Introducing an exceptional investment opportunity in Delaware County: a robust portfolio of scattered housing that is 98% leased, showcasing strong and stable occupancy. This high occupancy percentage is a testament to the demand and desirability of these properties. With 75% of the houses recently upgraded, a substantial \$1.5 million has been invested in improvements, enhancing the overall quality and appeal of these properties. These upgrades not only modernize the homes but also increase their market appeal, ensuring they meet the demands of today's tenants while maintaining a competitive edge in the market.



The Delaware County rental market is thriving, driven by a growing population and a strong demand for quality housing options. The area benefits from a diverse economy, bolstered by a mix of industries that support steady job growth and economic resilience. Its strategic location provides easy access to major highways and transportation hubs, enhancing its connectivity to Philadelphia and surrounding areas, thus making it a prime location for commuters and businesses alike.

With rental rates steadily increasing, this portfolio offers a lucrative opportunity to adjust rents to meet market values,

potentially boosting overall revenue. Given the current market dynamics and projected growth trends, there is a clear pathway

to enhance the profitability of this investment by aligning rental rates with the rising demand. The growth potential is further supported by the area's attractive amenities, quality schools, and community services, all of which contribute to a strong tenant retention rate.

As an investor, you can leverage this well-maintained and strategically positioned portfolio to secure a high return on investment in a resilient real estate environment. The combination of high occupancy, recent upgrades, and an advantageous location positions this portfolio as a standout opportunity for investors looking to capitalize on stable cash flow and long-term appreciation potential.





### Portfolio Overview

This diverse portfolio features a range of housing units spread throughout Delaware County, offering attractive living options that cater to a variety of tenant needs. The portfolio includes three-bedroom, one-bath units, three-bedroom, twobath units, and four-bedroom and one bath units. This variety provides flexibility and appeals to different family sizes and lifestyle preferences, ensuring strong market interest and tenant retention. Each unit is situated in desirable locations within Delaware County, benefiting from the area's vibrant community, excellent amenities, and convenient access to major transportation routes.

| UNITS | BEDROOMS | BATHROOMS | AVERAGE<br>MONTHLY RENT |
|-------|----------|-----------|-------------------------|
| 3     | 1        | 1         | \$846                   |
| 21    | 2        | 1         | \$1,182                 |
| 36    | 3        | 1         | \$1,264                 |
| 13    | 3        | 1.5       | \$1,333                 |
| 3     | 3        | 2         | \$1,620                 |
| 3     | 4        | 1         | \$1,500                 |
| 1     | 4        | 2         | \$1,400                 |

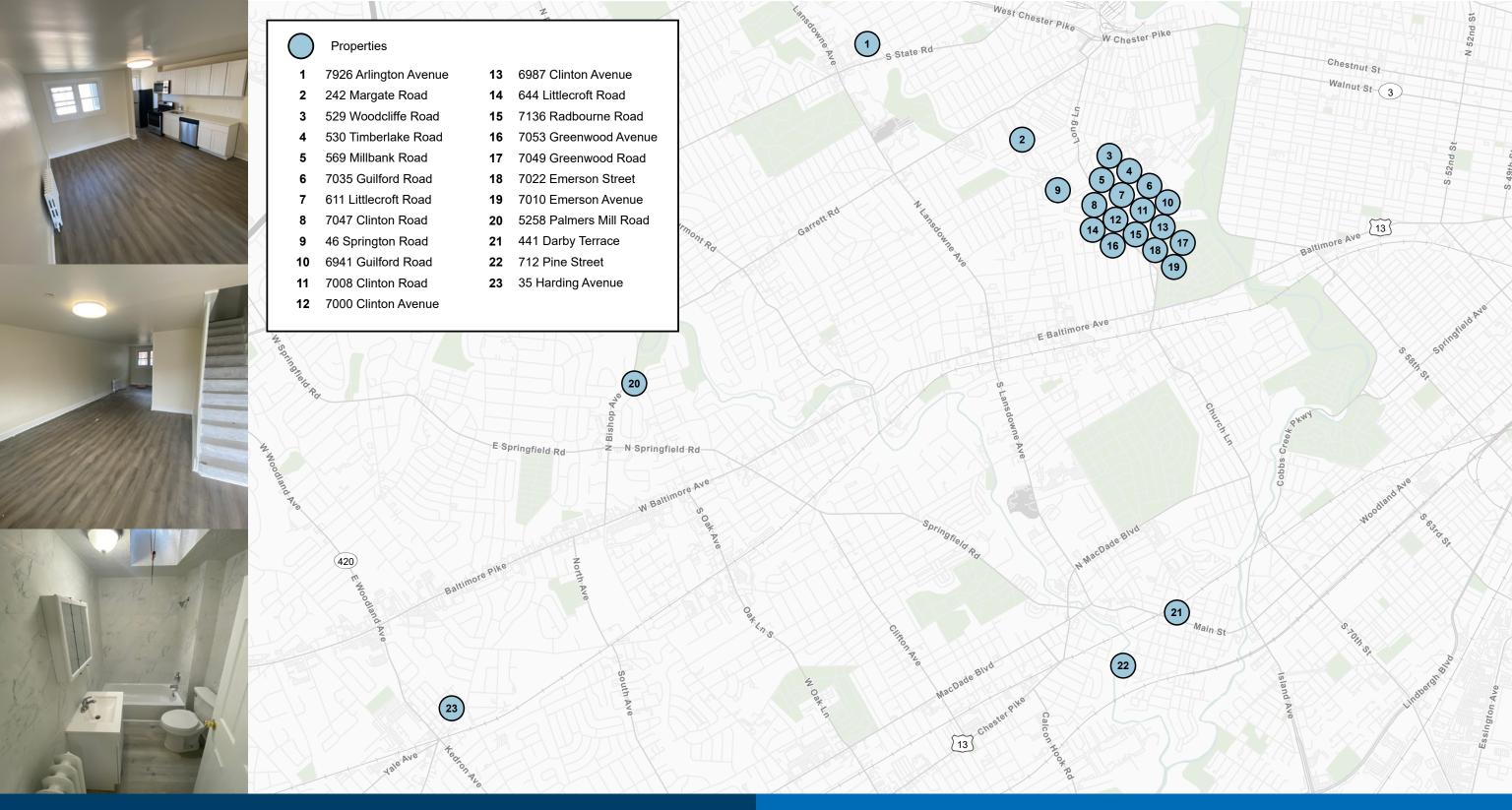
**Current Occupancy- 98%** 

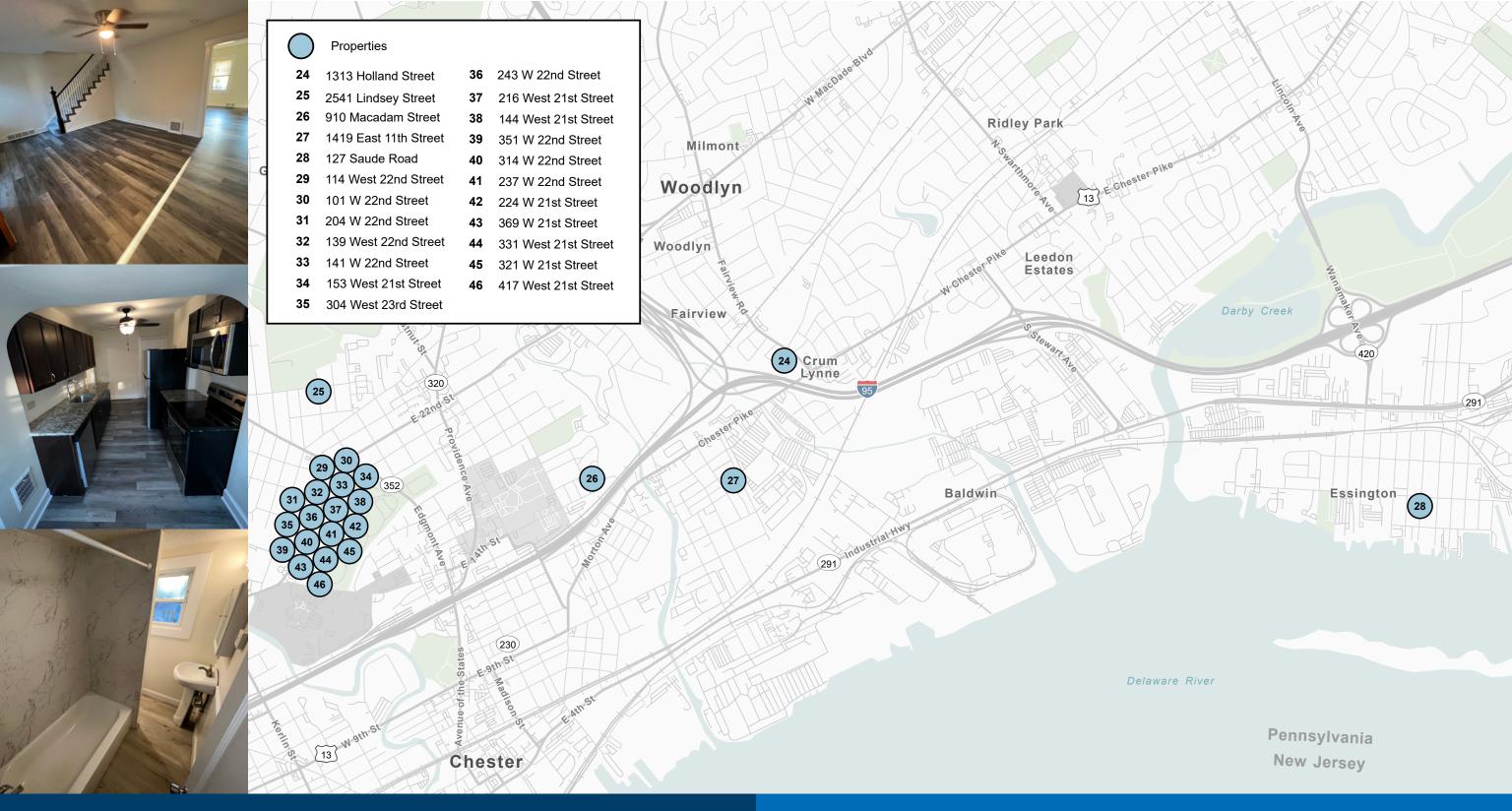
| FINANCIAL OVERVIEW  |             |
|---------------------|-------------|
| 2024 Gross Income:  | \$1,171,122 |
| 2024 Total Expense: | \$451,381   |
| 2024 Net Income:    | \$719,741   |

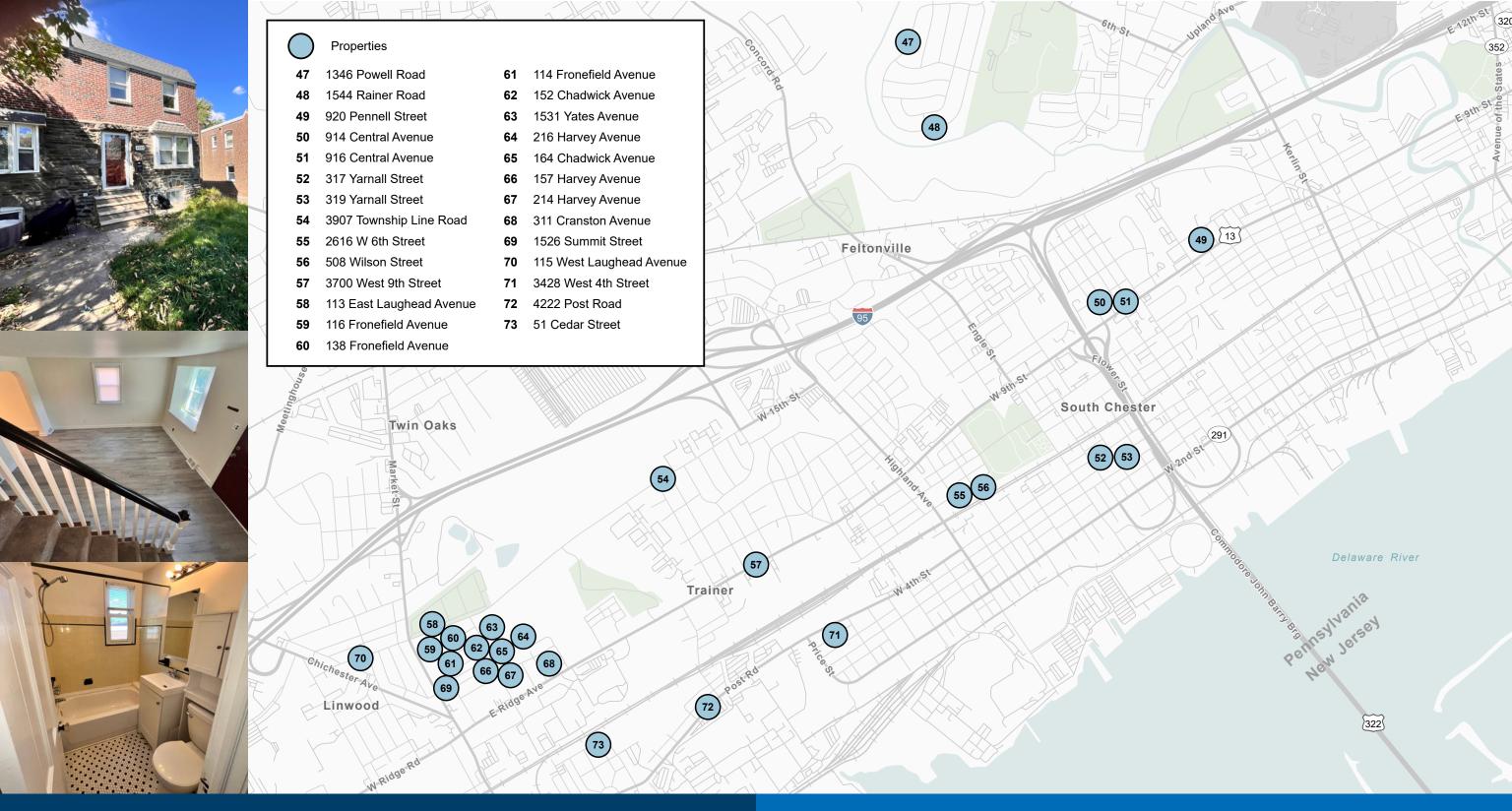












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