Justin Hess | MORE Realty



Video: Virtual Tour #1 Aerial

Video: Virtual Tour #2 Agent & Owner Walk-about

Discover an unparalleled investment opportunity in Gold Beach! Presenting a thriving 24-site Mobile Home & RV park with immense potential for expansion and profit. Strategically located near the majestic Rogue River and surrounded by pristine forests, this gem offers a serene escape for tenants .Unlock the potential for increased revenue by adding mobile homes to the existing RV spaces. With separate tax lots and advanced DEQ-approved septic systems, the groundwork is laid for seamless expansion. Benefit from new French drains and city water services, ensuring efficient operation and tenant satisfaction. Enhance your investment with two shops for maintenance and storage. Explore the natural wonders of the area, attracting outdoor enthusiasts year-round. Opportunity knocks with the potential for additional sites, promising further development and increased profitability. Don't miss out on this rare chance to own a lucrative RV & Mobile Home park in a prime Oregon location! This titled Mobiel/RV park features 9-RV sites with a total of 22 spaces, complemented by two charming cottages. Each cottage boasts two bedrooms and one bath within spacious 770 sq ft floor plans. Ocean Beaches are 3.8 miles away, and Rogue River access only 1/2 mile up the road on Jerrys Flat. Set your appointment today.

### Schools:

Elementary: Riley Creek Middle: Gold Beach JR High: Gold Beach SR

**Client Full** 

Multifamily

justin@brownhessgroup.com

7/15/2024 11:21AM

#### \$1,850,000 saft

<u>237-</u>

Status: Active List Date: 5/9/2024 DOM: 67 Year Built: 1963 / APPROX

MLS#: 24576780

#### 95750 JERRYS FLAT RD Gold Beach, OR 97444

XST/Dir: USE GPS, or from 101, turn onto Jerrys Flat Rd, travel 1.6 miles to destination on the right

#### **Property Details:**

Property Tax/Yr: \$2,757.50 / 2023 County: Curry Neighborhood: Internet: Lot Size: 3 to 4.99 Acres Seller Disclosure: **Open House:** Upcoming Open House: Area: 273 Zoning: R2 Tax ID: R13057 R22926 CC&Rs: Legal: 2.32 acre TL 600, and 3.76 Unreinforced Masonry Building: acre TL 305 Common Amenities: All Landscaping, Front Yard Landscaping Storage: Garage(s)

Lot Desc: Gentle Sloping, Level, Public Road, Road Maintenance Agreement #Stories: 1 # Total Units: 24 Approx Bldg SQFT: View: Seasonal, Territorial, Trees/Woods Waterfront: **Body Water:** Parking: 48 / ASSIGND, COVERED Roof: Composition, Rubber Road Surface: Gravel, Paved **Basement:** None Exterior: Aluminum, T-111 Siding, Wood Siding Security: Entry, Security Lights, Security System Foundation: Concrete Perimeter, Skirting Garage: 0 Lot Dim: Irregular

Opportunity Zone: No

## **Comparable Information:**

Original Price: \$1,850,000

#### **Utilities:**

Heat: Other Fuel: Electricity Water: Public Water Sewer: Septic Tank Cool: Other Hot Water: Electricity

# Income/Expenses & Financial Information:

Actual Gross Income: \$206,532 Proj. Gross Income: \$224,532 Actual Net Income: \$150,519 Proj. Net Income: \$168,519 Actual Oper. Expenses: \$56,013 Proj. Oper. Expenses: \$168,519 Cap Rate: 8.14 Gross Rent Multiplier: 8.96 Investor Info: BAC: % 2 Short Sale: No Bank Owned/Real Estate Owned: No Terms Considered: Cash, Conventional Assumable Interest Rate: Assumable Remaining Months Ending:

## **Description of Units:**

<b>Total # of Unit Type</b> 2	<b># Bedrooms</b> 2	<b># Baths</b> 1	<b>Mo. Rent</b> 1500	<b>SqFt/Unit</b> 720	<b>Features</b> Storage, Window Coverings
8	2	1	552	700	
8	0	1	516	300	
6	2	1	1389	700	

Occupancy Types:

**Rent Includes:** Maintenance Grounds, Sewer, Trash Collection, Water

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