## **Multi-Family/Commercial Land** El Centro, CA

\$1,250,000 3.59 AC

### Strong Location in the City

- Well located in the heart of the City's shopping corridor and surrounded by: Walmart Supercenter, Costco, Target, Lowe's, Ross, Pet Smart, Planet Fitness, Ashley Furniture, Food 4 Less, Aldi, Five Below, and More.
- New developments and highly successful apartment projects in the immediate area.

#### **Excellent Multi-Family or Commercial Opportunity**

- Property is currently zoned R3 which is the highest density residential zoning in the City.
- Property was previously zoned CG-General Commercial, and the potential may exist to revert back to commercial zoning if preferred for Buyer's intended use



## **PROPERTY SUMMARY**

# Multi-Family/Commercial Land El Centro, CA

## **Executive Summary**

**Price:** \$1,250,000

Land Size: 3.59 AC

**Price / SF:** \$7.99 /SF

**Price /AC:** \$348,189

**Parcel No.:** 064-442-007-000

**Intersection:** NEC Cruickshank Dr & Waterman Ave

**Zoning:** R3 - 25 Units /AC

90 Units with current zoning

136 units potential with 50% density bonus

(14 very low affordable, 122 market rate)

Buyer to verify zoning and density regulations



### **Rob Bloom**

Vice President | CA License: 01302163

(858) 405-5342 | Rob@DuhsCommercial.COM



# Multi-Family/Commercial Land El Centro, CA

# — AERIAL



