# Dunn Ave | 5 Acres | Jacksonville MSA | Entitled Mixed Use Land

RES

UFHealth

3901 Dunn Ave, Jacksonville, FL 32218

Marcus & Millichap

295

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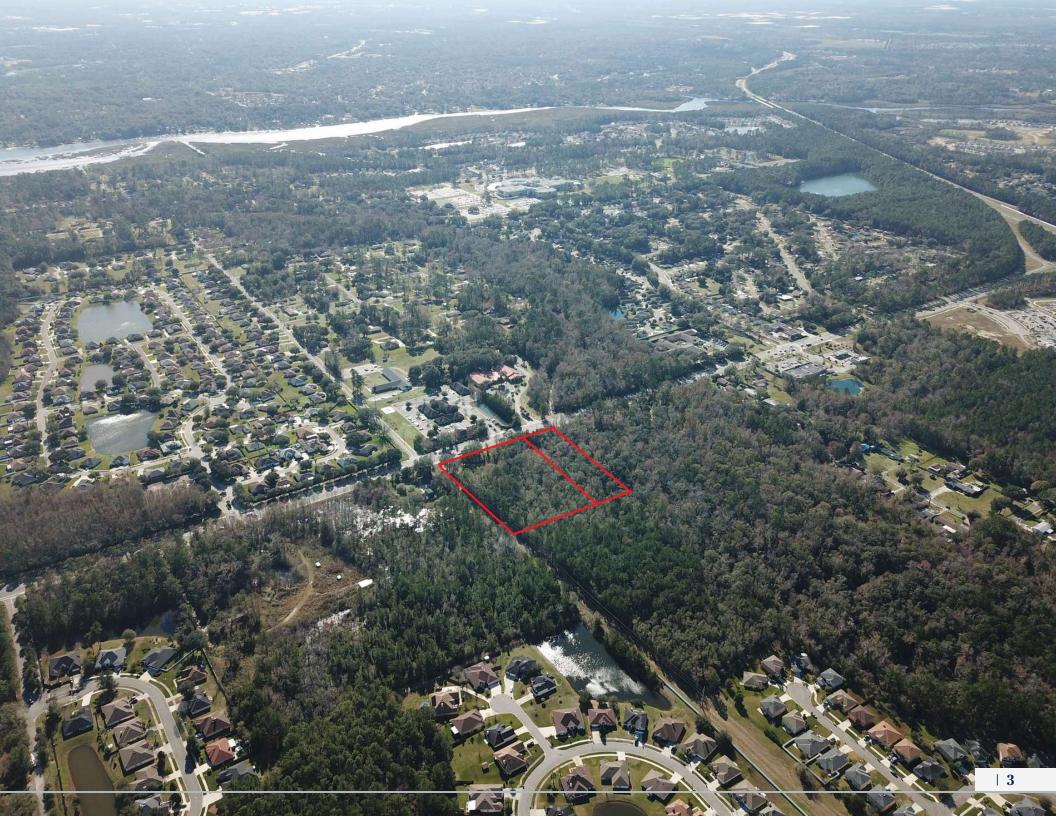
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SUBJECT 5 ACRES

SECTION 1

# **Executive Summary**

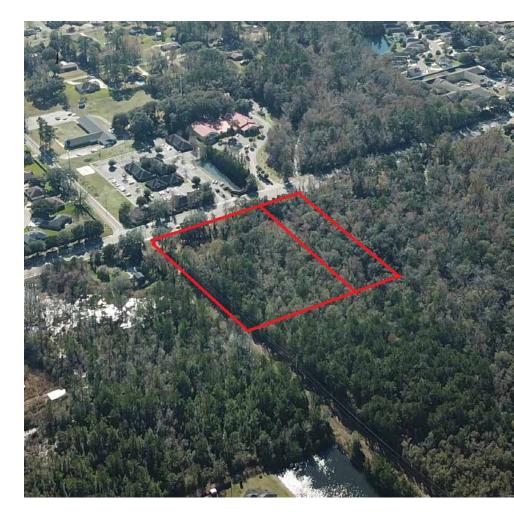
OFFERING SUMMARY

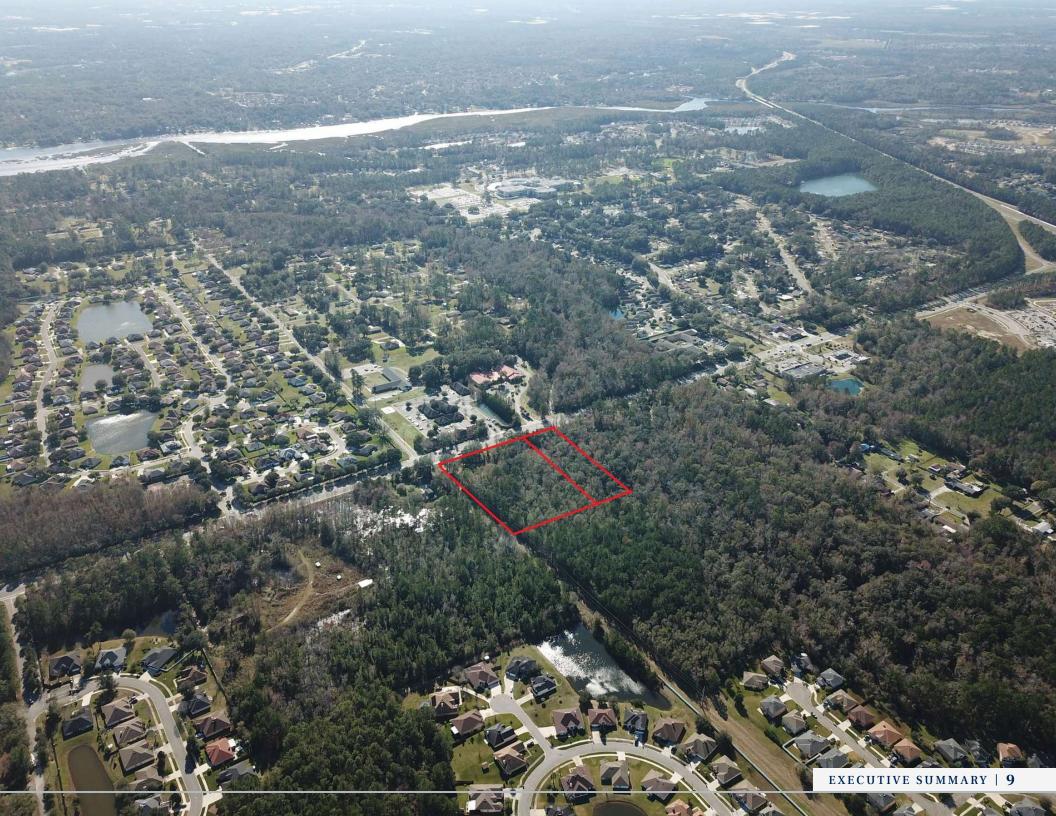
INVESTMENT HIGHLIGHTS

EXECUTIVE SUMMARY | 7

## OFFERING SUMMARY







# DUNN AVE | 5 ACRES | JACKSONVILLE MSA | ENTITLED MIXED USE LAND

3901 Dunn Ave, Jacksonville, FL 32218

#### **INVESTMENT OVERVIEW**

Marcus and Millichap is pleased to present 3901 Dunn Ave, Jacksonville, FL presents a strategic 5-acre entitled land parcel

positioned between Interstates 295 and 95, providing two ingress and egress. This high-visibility site is proximate to national anchor tenants such as Walmart, Home Depot, and Publix, and is within a fifteen minute drive to the robust retail hub, River City Marketplace. The vicinity encompasses key healthcare facilities, including UF Health North and Baptist North Medical Campus. The site is within the catchment area of schools like Biscayne Elementary, Highlands Middle School, and First Coast High School, and is near Florida State College at Jacksonville. Additionally, the property benefits from proximity to recreational amenities such as Trout River Park and Jacksonville Zoo and Gardens, as well as an array of dining and entertainment venues. This parcel offers significant potential for mixed-use, retail, office, or hospitality development within a burgeoning market and comes permit ready, detailed site plans have been positioned within the offering.

#### **INVESTMENT HIGHLIGHTS**

Positioned between I-295 and I-95, providing easy access to major transportation routes and a high volume of daily traffic.

Minutes away from Jacksonville International Airport | River City Marketplace .

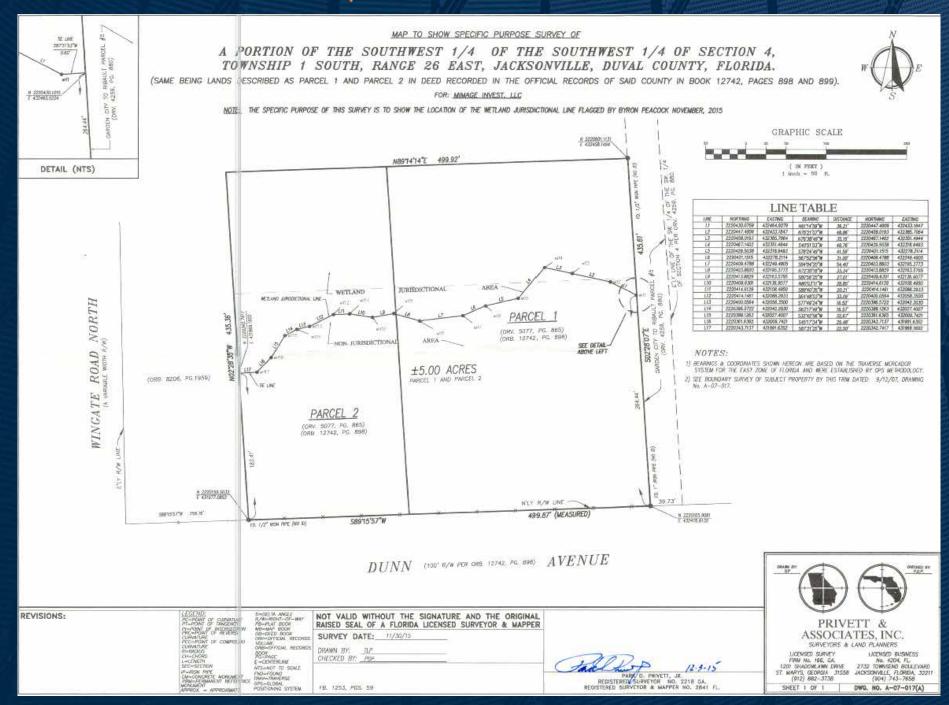
Five Acres of Entitled Land | Three Acres Usable

Median Household Income is \$64,138

Presence of Major National Retailers Within a 5 Mile Radius | Walmart, Home Depot, Lowe's, and Publix

Mixed Use Approved

## Survey With Delineated Wetlands Line



### SECTION 2

# Property Information

PROPERTY DETAILS

REGIONAL MAP

LOCAL MAP

AERIAL MAP

RETAILER MAP

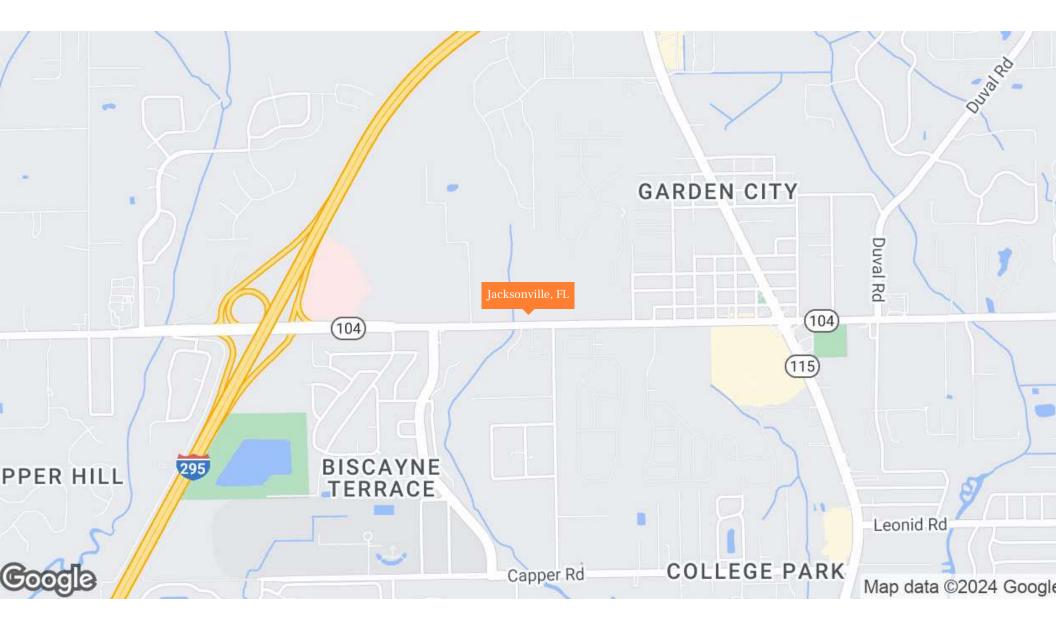
#### **PROPERTY SUMMARY**

Assessors Parcel Number	019994-0000, 109988 0000		
Opportunity Zone	No		
SITE DESCRIPTION			
Lot Size SF	5		
Price/SF	\$139,000		
Lot Size Acres	0.0		
Price/Acres	-		
Type of Ownership	Fee Simple		

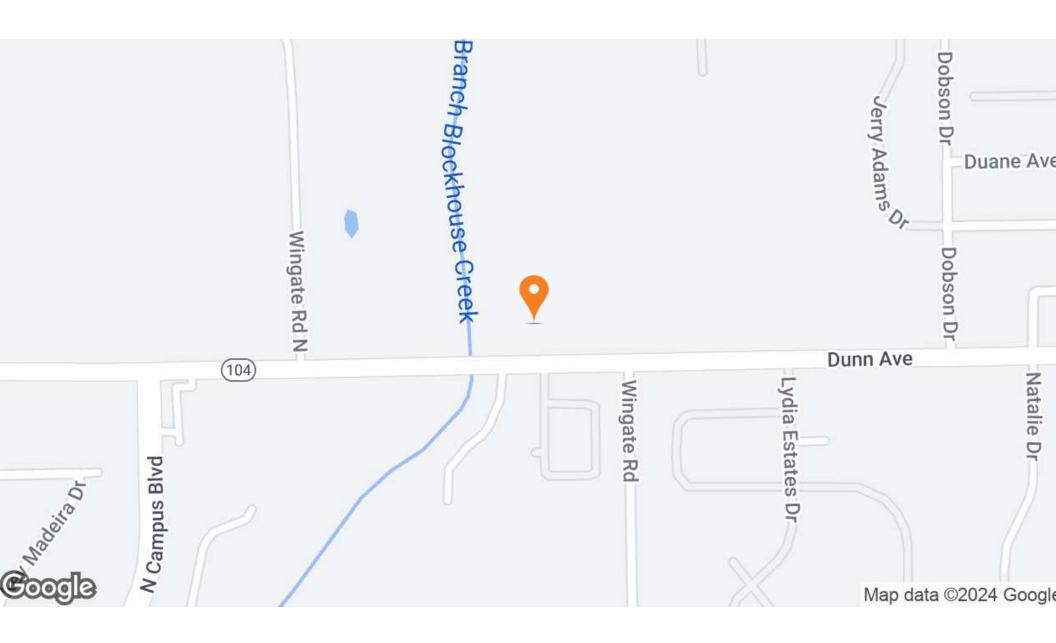
#### **PUBLIC UTILITIES**

Sanitary Sewer	City
Storm Sewer	City
Trash	City

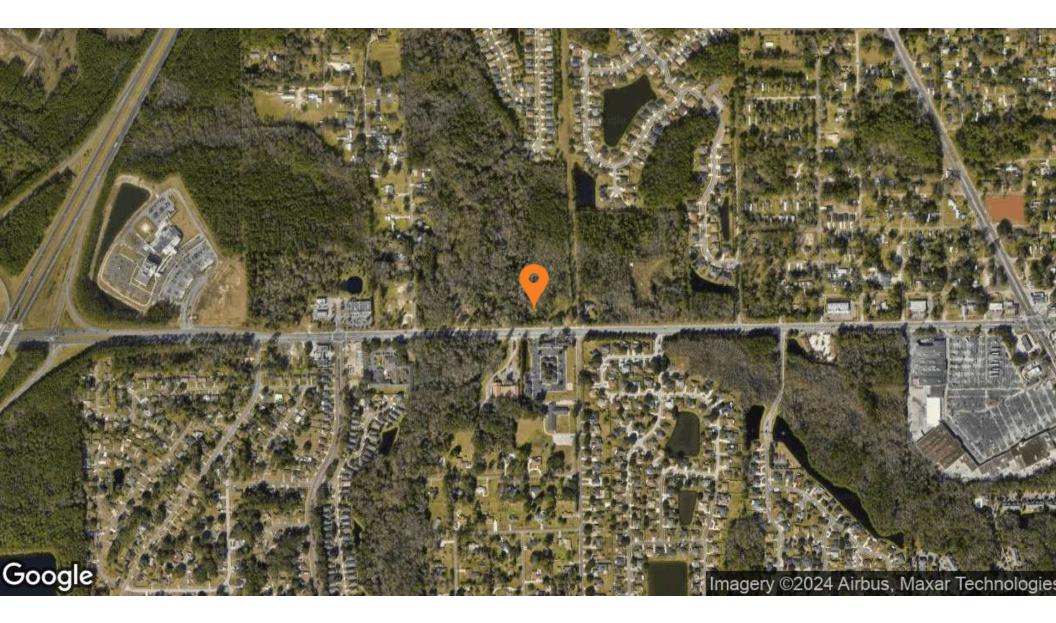
REGIONAL MAP // Dunn Ave | 5 Acres | Jacksonville MSA | Entitled Mixed Use Land

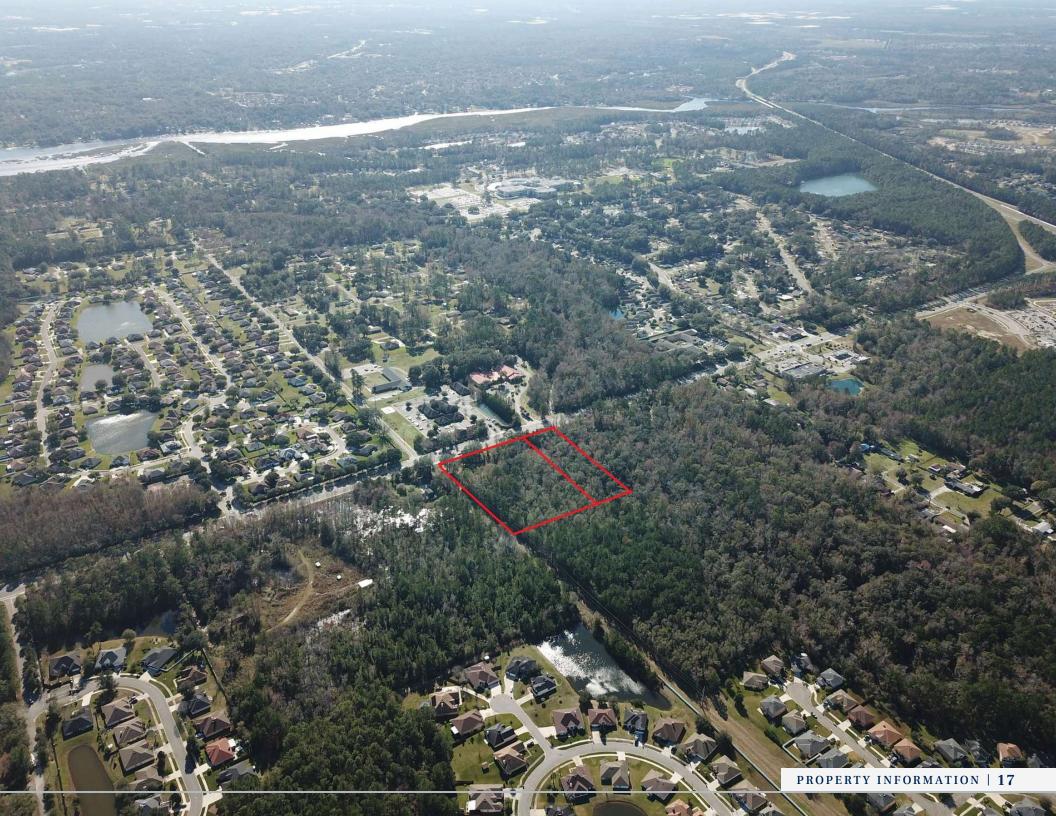




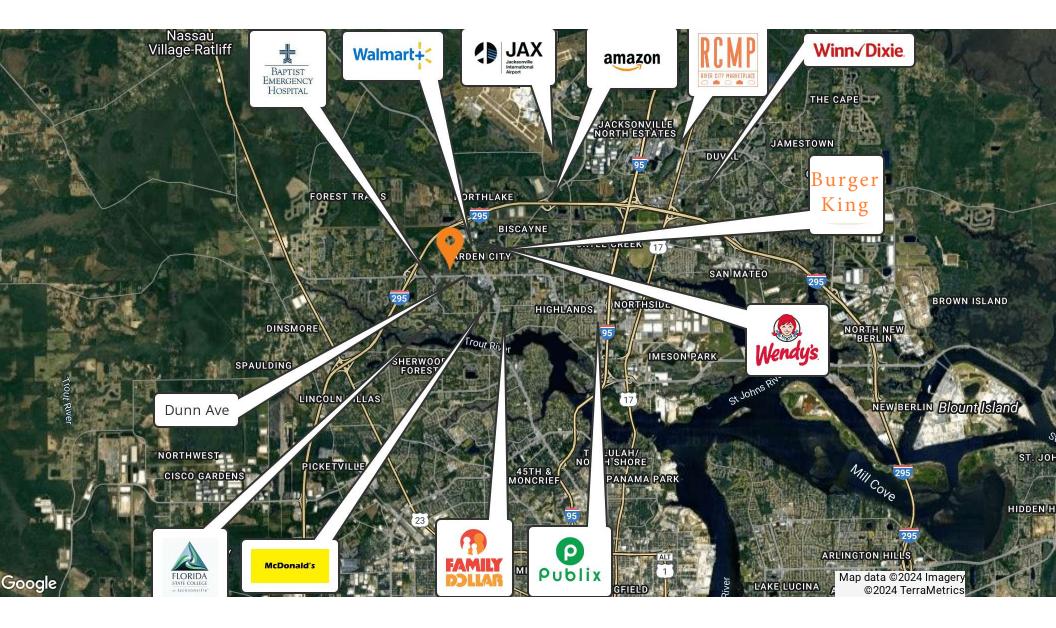


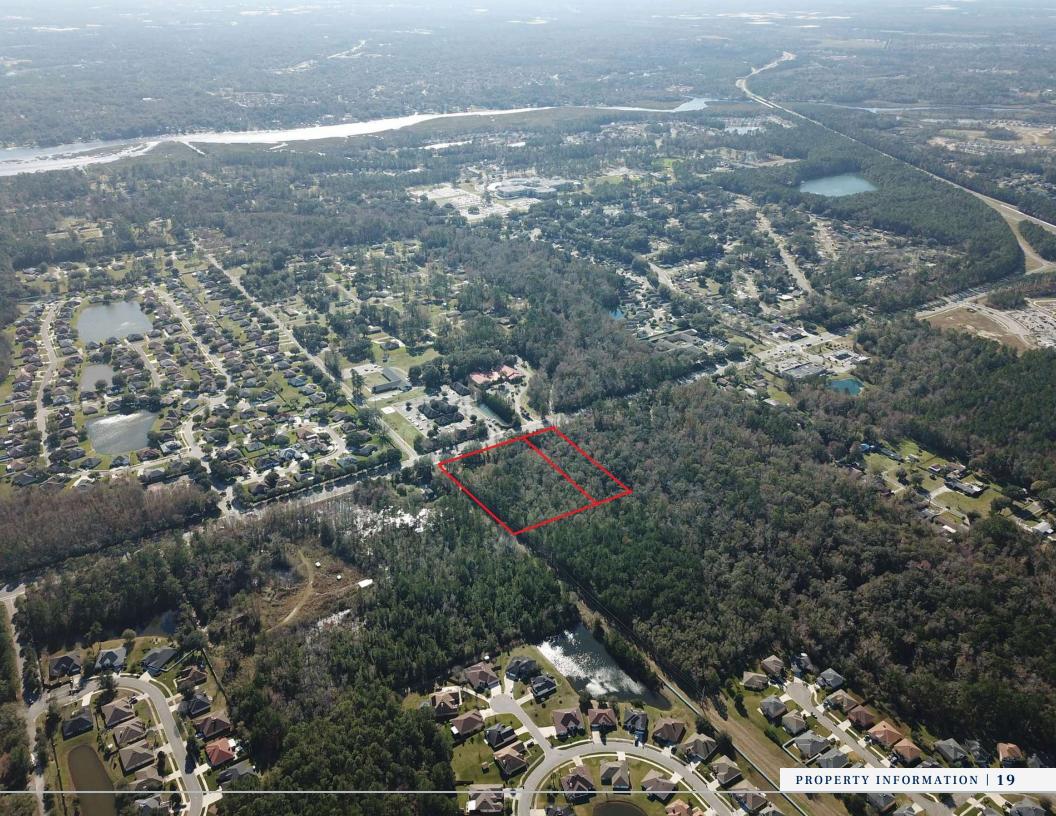
AERIAL MAP // Dunn Ave | 5 Acres | Jacksonville MSA | Entitled Mixed Use Land





## RETAILER MAP // Dunn Ave | 5 Acres | Jacksonville MSA | Entitled Mixed Use Land





## PROPOSED SITE PLANS



### SECTION 3

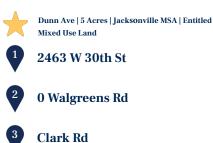
# **Sale Comparables**

SALE COMPS MAP

SALE COMPS SUMMARY

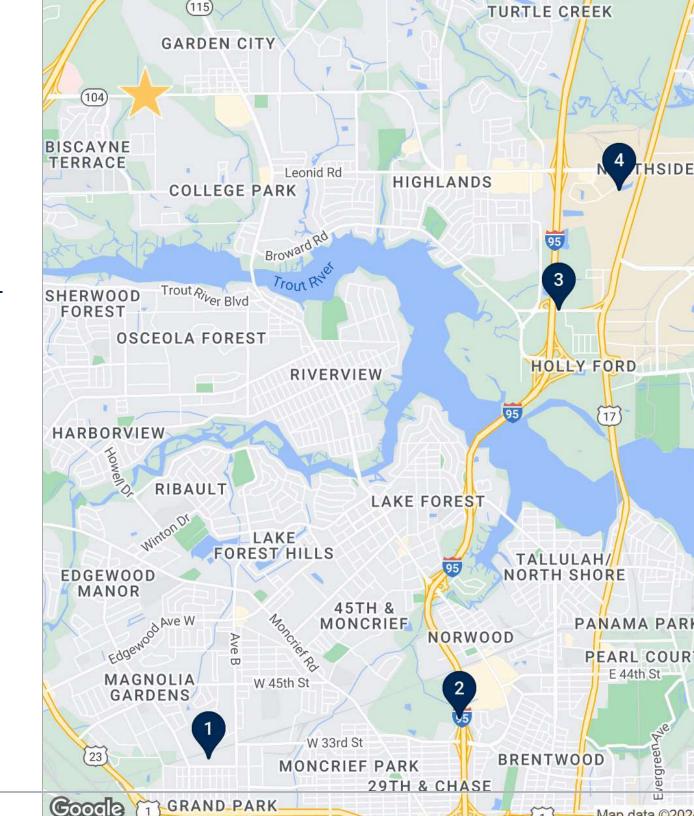
SALE COMPS

## SALE COMPS MAP



290 Dundas Dr

**22** | SALE COMPARABLES



## Dunn Ave | 5 Acres | Jacksonville MSA | Entitled Mixed Use Land // SALE COMPS SUMMARY

	SUBJECT PROPERTY	PRICE	LOT SIZE	\$/ACRE	<b># OF LOTS</b>	FAR	DENSITY	CLOSE
*	<b>Dunn Ave   5 Acres   Jackosnville MSA   Entitled Mixed Use Land</b> 3901 Dunn Ave Jacksonville, FL 32218	\$695,000	0.0 AC	\$6,054,840,000	-	-	-	On Market
	SALE COMPARABLES	PRICE	LOT SIZE	\$/ACRE	# OF LOTS	FAR	DENSITY	CLOSE
1	<b>2463 W 30th St</b> Jacksonville, FL 32209	\$1,190,000	4.55 AC	\$261,538	-	-	-	03/08/2024
2	<b>0 Walgreens rd</b> Jacksonville, FL 32209	\$525,000	2.34 AC	\$224,358	-	-	-	12/04/2024
3	<b>Clark Rd</b> Jacksonville, FL 32218	\$1,260,000	6.0 AC	\$210,000	-	-	-	07/15/2022
4	<b>290 Dundas Dr</b> Jacksonville, FL 32218	\$220,000	1.01 AC	\$217,821	-	-	-	08/01/2022
	AVERAGES	\$798,750	3.48 AC	\$228,429	-	-	-	-

## SALE COMPS // Dunn Ave | 5 Acres | Jacksonville MSA | Entitled Mixed Use Land



**Dunn Ave | 5 Acres | Jackosnville MSA | Entitled Mixed Use Land** 3901 Dunn Ave, Jacksonville, FL 32218

Listing Price:	\$695,000	Down Payment:	100% / \$695,000
Floor Area Ratio (FAR):	-	Density:	-
COE:	On Market	Number Of Lots:	2
Lot Dimensions:	-	Price/Lot:	-
Entitled:	Yes	Lot Size:	5.0 Acres
Permit Ready:	Yes	Price/Acre:	\$139,000
Zoning:	PUD -Commercial		



#### **2463 W 30th St** Jacksonville, FL 32209

Sale Price:	\$1,190,000	Down Payment:	0%/-
Floor Area Ratio (FAR):	-	Density:	-
COE:	03/08/2024	Number Of Lots:	-
Lot Dimensions:	-	Price/Lot:	-
Entitled:	No	Lot Size:	4.55 Acres
Permit Ready:	No	Price/Acre:	\$261,538
Days On Market:	129		
Zoning:	-	-	

Original Listing Price \$1,365,000

## Dunn Ave | 5 Acres | Jacksonville MSA | Entitled Mixed Use Land // SALE COMPS



**0 Walgreens Rd** Jacksonville, FL 32209

Sale Price:	\$525,000	Down Payment:	0%/-
Floor Area Ratio (FAR):	-	Density:	-
COE:	12/04/2024	Number Of Lots:	-
Lot Dimensions:	-	Price/Lot:	-
Entitled:	No	Lot Size:	2.34 Acres
Permit Ready:	No	Price/Acre:	\$224,358
Days On Market:	273		
Zoning:	IL	-	



#### Clark Rd Jacksonville, FL 32218

Sale Price:	\$1,260,000	Down Payment:	0%/-
Floor Area Ratio (FAR):	-	Density:	-
COE:	07/15/2022	Number Of Lots:	-
Lot Dimensions:	-	Price/Lot:	-
Entitled:	No	Lot Size:	6 Acres
Permit Ready:	No	Price/Acre:	\$210,000
Days On Market:	270		
Zoning:	-	-	

## SALE COMPS // Dunn Ave | 5 Acres | Jacksonville MSA | Entitled Mixed Use Land





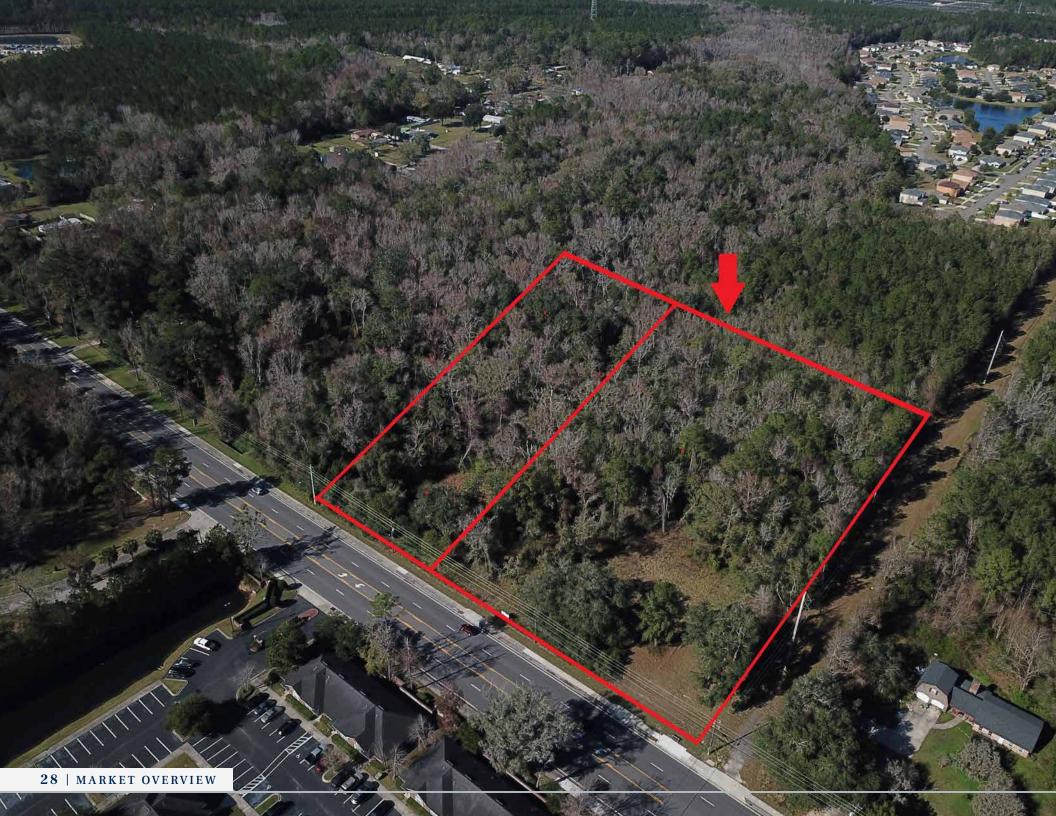
Sale Price:	\$220,000	Down Payment:	0%/-
Floor Area Ratio (FAR):	-	Density:	-
COE:	08/01/2022	Number Of Lots:	-
Lot Dimensions:	-	Price/Lot:	-
Entitled:	No	Lot Size:	1.01 Acres
Permit Ready:	No	Price/Acre:	\$217,821
Days On Market:	1175		
Zoning:	IBP	-	

SECTION 4

# **Market Overview**

MARKET OVERVIEW

DEMOGRAPHICS



## Dunn Ave | 5 Acres | Jacksonville MSA | Entitled Mixed Use Land // MARKET OVERVIEW

POPULATION	1 Mile	3 Miles	5 Miles
2028 Projection			
Total Population	6,723	44,072	92,590
2023 Estimate			
Total Population	6,121	41,585	87,459
2020 Census			
Total Population	5,708	42,001	88,812
2010 Census			
Total Population	5,027	37,068	79,478
Daytime Population			
2023 Estimate	2,331	26,980	72,468
HOUSEHOLDS	1 Mile	3 Miles	5 Miles
2028 Projection			
Total Households	2,476	17,460	37,707
2023 Estimate			
Total Households	2,246	16,401	35,396
Average (Mean) Household Size	2.6	2.5	2.5
2020 Census			
Total Households	2,105	15,791	34,078
2010 Census			
Total Households	1,735	13,872	30,290

HOUSEHOLDS BY INCOME	1 Mile	3 Miles	5 Miles
2023 Estimate			
\$250,000 or More	0.7%	1.0%	1.0%
\$200,000-\$249,999	0.3%	0.8%	0.8%
\$150,000-\$199,999	4.0%	3.1%	2.9%
\$125,000-\$149,999	6.8%	4.0%	3.6%
\$100,000-\$124,999	9.1%	7.9%	7.3%
\$75,000-\$99,999	19.7%	15.9%	14.1%
\$50,000-\$74,999	19.6%	19.7%	18.9%
\$35,000-\$49,999	13.3%	13.3%	13.1%
\$25,000-\$34,999	8.8%	11.2%	11.8%
\$15,000-\$24,999	8.6%	9.6%	10.8%
Under \$15,000	9.0%	13.5%	15.7%
Average Household Income	\$71,633	\$65,411	\$61,816
Median Household Income	\$62,515	\$52,668	\$48,343
Per Capita Income	\$26,623	\$25,919	\$25,131

## MARKET OVERVIEW // Dunn Ave | 5 Acres | Jacksonville MSA | Entitled Mixed Use Land

POPULATION PROFILE	1 Mile	3 Miles	5 Miles
Population By Age			
2023 Estimate	6,121	41,585	87,459
0 to 4 Years	7.1%	6.7%	6.5%
5 to 14 Years	16.0%	14.5%	14.0%
15 to 17 Years	4.4%	4.3%	4.1%
18 to 19 Years	2.3%	2.5%	2.4%
20 to 24 Years	6.0%	6.2%	6.2%
25 to 29 Years	6.5%	6.5%	6.6%
30 to 34 Years	7.0%	7.0%	6.8%
35 to 39 Years	6.9%	6.5%	6.3%
40 to 49 Years	12.7%	11.5%	11.2%
50 to 59 Years	13.1%	13.1%	13.2%
60 to 64 Years	6.0%	6.5%	6.7%
65 to 69 Years	4.8%	5.3%	5.4%
70 to 74 Years	3.4%	4.3%	4.7%
75 to 79 Years	1.9%	2.6%	3.0%
80 to 84 Years	0.9%	1.4%	1.8%
Age 85+	0.8%	1.1%	1.4%
Median Age	35.4	36.7	37.8

POPULATION PROFILE	1 Mile	3 Miles	5 Miles
Population 25+ by Education Level			
2023 Estimate Population Age 25+	3,924	27,365	58,483
Elementary (0-8)	3.0%	3.6%	3.5%
Some High School (9-11)	7.0%	8.8%	10.2%
High School Graduate (12)	30.2%	33.3%	34.6%
Some College (13-15)	23.5%	23.7%	23.1%
Associate Degree Only	10.3%	9.8%	9.2%
Bachelor's Degree Only	17.9%	14.1%	13.3%
Graduate Degree	8.2%	6.6%	6.1%
HOUSING UNITS	1 Mile	3 Miles	5 Miles
Occupied Units			
2028 Projection	2,642	18,628	40,812
2023 Estimate	2,404	17,601	38,558
Owner Occupied	1,515	10,456	21,623
Renter Occupied	731	5,945	13,773
Vacant	157	1,200	3,162
Persons in Units			
2023 Estimate Total Occupied Units	2,246	16,401	35,396
1 Person Units	23.7%	29.0%	30.6%
2 Person Units	30.8%	30.1%	30.7%
3 Person Units	19.8%	17.9%	17.1%
4 Person Units	15.2%	12.5%	11.8%
5 Person Units	6.1%	6.1%	5.7%
6+ Person Units	4.4%	4.3%	4.2%

## Dunn Ave | 5 Acres | Jacksonville MSA | Entitled Mixed Use Land // MARKET OVERVIEW



## POPULATION

In 2023, the population in your selected geography is 87,459. The population has changed by 10.04 since 2010. It is estimated that the population in your area will be 92,590 five years from now, which represents a change of 5.9 percent from the current year. The current population is 46.4 percent male and 53.6 percent female. The median age of the population in your area is 37.8, compared with the U.S. average, which is 38.7. The population density in your area is 1,114 people per square mile.



#### HOUSEHOLDS

There are currently 35,396 households in your selected geography. The number of households has changed by 16.86 since 2010. It is estimated that the number of households in your area will be 37,707 five years from now, which represents a change of 6.5 percent from the current year. The average household size in your area is 2.5 people.



#### INCOME

In 2023, the median household income for your selected geography is \$48,343, compared with the U.S. average, which is currently \$68,480.The median household income for your area has changed by 21.63 since 2010. It is estimated that the median household income in your area will be \$54,091 five years from now, which represents a change of 11.9 percent from the current year.

The current year per capita income in your area is \$25,131, compared with the U.S. average, which is \$39,249. The current year's average household income in your area is \$61,816, compared with the U.S. average, which is \$100,106.

-		
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#### **EMPLOYMENT**

In 2023, 42,930 people in your selected area were employed. The 2010 Census revealed that 55.3 percent of employees are in white-collar occupations in this geography, and 22.8 percent are in blue-collar occupations. In 2023, unemployment in this area was 4.0 percent. In 2010, the average time traveled to work was 26.00 minutes.



#### HOUSING

The median housing value in your area was \$177,678 in 2023, compared with the U.S. median of \$268,796. In 2010, there were 20,577.00 owner-occupied housing units and 9,714.00 renter-occupied housing units in your area.



### EDUCATION

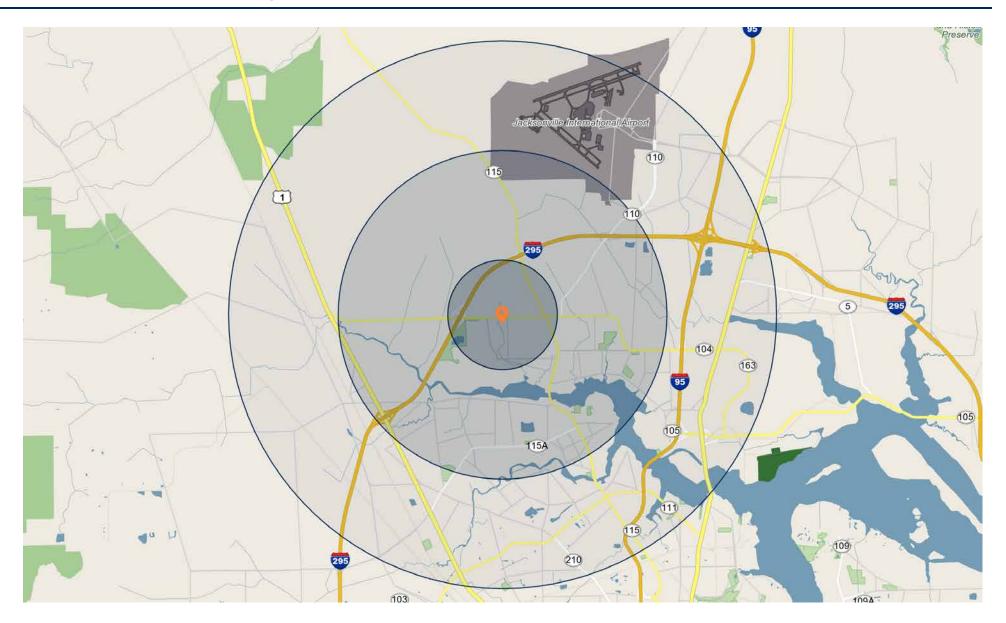
The selected area in 2023 had a lower level of educational attainment when compared with the U.S averages. Only 6.1 percent of the selected area's residents had earned a graduate degree compared with the national average of 12.7 percent, and 13.3 percent completed a bachelor's degree, compared with the national average of 20.2 percent.

The number of area residents with an associate degree was higher than the nation's at 9.2 percent vs. 8.5 percent, respectively.

The area had more high-school graduates, 34.6 percent vs. 26.9 percent for the nation. The percentage of residents who completed some college is also higher than the average for the nation, at 23.1 percent in the selected area compared with the 20.1 percent in the U.S.

## MARKET OVERVIEW // Dunn Ave | 5 Acres | Jacksonville MSA | Entitled Mixed Use Land





Dunn Ave | 5 Acres | Jacksonville MSA | Entitled Mixed Use Land // MARKET OVERVIEW