



#### ANDREW LICHTENSTEIN, INC.

(Licensed Real Estate Broker) The One Stop Real Estate Shop
Commercial Real Estate Sales, Corporate Finance, Mortgage Investment Bankers & Brokers
5770 Palisade Avenue Riverdale, New York 10471

www.LichtensteinRE.com AL@LichtensteinRE.com
(800) 242-9888 (718) 549-5999 Fax: (866) 591-1138



## **FOR SALE:**

8.3% Cap Rate:

Our Newest Prime Retail Location Mixed-Use Property

Seller has received offer for \$2,000,000 with \$1,000,000 Cash and Seller holding private money mortgage (PM) at 8% Interest Only. \$240,000 prepaid upfront.

Buyer must be All Cash or beat this offer.

2 Contiguous Mixed-Use Buildings 4125 & 4127 White Plains Road, Bronx New York 10466

Rock Bottom Price: \$2,200,000 Non-Negotiable

Annual Rental Income: \$200,196 Estimated Expenses: \$16,722

NOI: \$183,474 Cap Rate: 8.3% GRM: 10.98

Building Size: 4,889 Square Foot (2,800SF and 2,089SF) Lot Size: 4,816 Square Foot (3,109 SF and 1,708SF)

<u>Description:</u> 2 Contiguous 2-story walkup Mixed-Use Buildings. Each building consists of 2 residential units and 1 retail unit for a total of 4 residential and 2 retail units (Deli Convenience Store & Hair Salon Store). There is also a garage with parking for 3 cars.

The properties are located in the Wakefield Section of Bronx with easy access to all transportation and only 45 minutes to NYC.

Layout: 4 x 1 Bedrooms. 2 Retail Stores and a Garage with 3 parking spaces.



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## INCOME & EXPENSE 4125 & 4127 White Plains Road,

**Bronx NY 10466** 

INCOME		11 20-100	PROFORMA	Per Unit P	er Month
Residential Gross Income			\$99,396		\$2,071
Retail Rental Income			\$88,800		\$3,700
Parking Income -3 Spaces			\$12,000		\$333
Total Income Projected			\$200,196		
Less Vacancy & Collection Loss		0%	\$0		
Total Effective Gross Income			\$200,196		
EXPENSES				Per Unit	% / EGI
Real Estate Taxes			\$9,242	\$1,540	4.62%
Insurance			\$5,000	\$833	2.50%
CAM Utilities: Electric			\$480	\$80	0.24%
Water			\$2,000	\$700	1.00%
Management- Self Managed		0%	\$0	\$0	3.00%
EXPENSES			\$16,722	\$4,404	11.35%
Net Operating Income			\$183,474		
	Total Units		6		

This opportunity is limited and restricted to a single Institution or Accredited Investor. The statements, figures and information including financial analysis regarding this opportunity, business, affiliates, or affiliated matters or any of the numbers or of any economic value attributable to the subject investment et al etc. herein or provided hereafter at all times are received from sources believed to be reliable and authoritative, but no representation, warranty, or guarantee is made, express or implied or is to be relied upon, as to its accuracy, correctness or completeness and all is subject to errors, inaccuracies, omissions, withdrawal, cancellation, modification, constantly changing conditions, price, terms, rate, availability, prior sale, lease, rental, occupancy, vacancy, collection, arrears, approval, closing, financing, placement or other conditions, etc. Individual or the principle of caveat emptor applies, and anyone considering this opportunity must perform their own independent due diligence investigation and personally vet anything related to herein verify all information and bear all risk for any inaccuracies, error, omission etc. Independent estimates of business, financial, investment or economic attributes should be developed with due diligence of and are advised to be represented by legal counsel and independent professionals before any decision is made regarding this. References to Size, square footage, or age are approximate, or estimated, zoning, calculations, and projections are made on best efforts basis and should not be relied upon and must be verified independently. This summary is for information only and does not constitute all or any part of an offer or contract. The materials and information shall not constitute an offer or a solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such state or jurisdiction. This is not an offering, we are not licensed to solicit or sell securities. An offering may only be made by means of a

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# Rent Roll 4125 & 4127 White Plains Road, Bronx NY 10466

		Bro	nx NY 10466		
			MONTHLY	ANNUAL	LEASE
	TYPE	QTY	RENT	RENT	INFORMATION
<b>4125 White Pla</b>	ains Rd				
Apt 1	1 BR	1	\$2,184.00	\$26,208.00	Section 8
Apt 2	1 BR	1	\$2,033.00	\$24,396.00	
					15 years with 5 years
					remaining. 3% annual
Deli	Retail	1	\$4,400.00	\$52,800.00	increase
Garage	Space	3	\$1,000.00	\$12,000.00	
4127 White Pla	ains Rd				
Apt 1	1 BR	1	\$2,033.00	\$24,396.00	
Apt 2	1 BR	1	\$2,033.00	\$24,396.00	
					5 years remaining. 3%
Hair Salon	Retail	1	\$3,000.00	\$36,000.00	annual increase
	-				
	APARTMENT TOTALS	4	\$8,283.00	\$99,396.00	
RETAIL TOTALS 2			\$7,400.00	\$88,800.00	
	PARKING	3	\$1,000.00	\$12,000.00	
	TOTAL		\$16,683.00	\$200,196.00	
		•	<del> </del>	-	•

	UNIT TYPE	%	
4	1 BR		100%
	TOTAL		100%



# Two Contiguous Properties Located at

- 4125 and 4127 White Plains Road
- On the corner of White Plains Road and East 230 Street



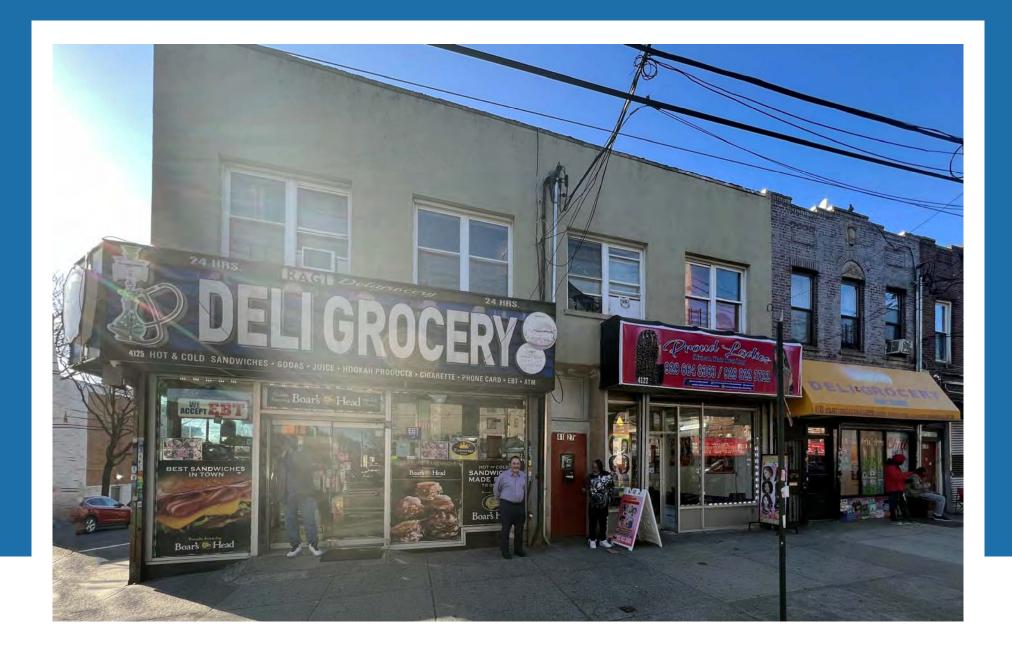


 Located in the Wakefied Section of The Bronx



- These 2 mixed-use properties contain a total of 2 retail units and 4 residential apartments
- A Deli -Convenience store and a Hair Salon







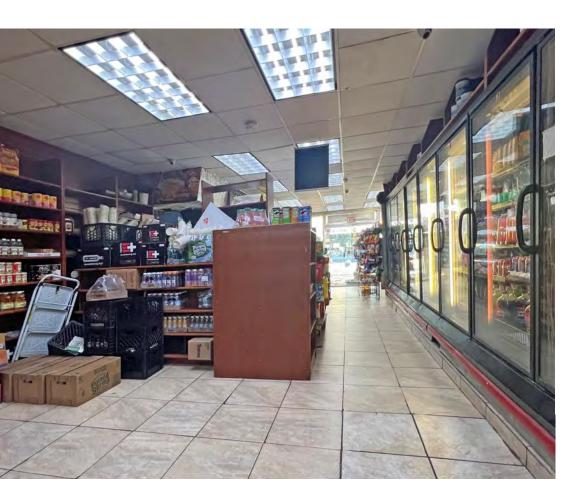
## **Hair Salon**







## Deli Grocery Store







 The properties contain a total of 4 Residential Apartments





• Side of the Properties on East 230<sup>th</sup> Street







## **Prime retail location**

- White Plains
   Road is a major
   north-south
   thoroughfare which
   runs the length of
   the New York City
   borough of
   the Bronx.
- Perfect to own a retail mixed-use property



Public
 Transportation
 right in front of the
 properties on
 White Plains Road



# Subway in front of the properties

XDX-5531



## Disclaimer

Seller's Required Terms and Conditions of Sale: All Cash. Unconditional agreement of sale to be signed by buyer upon completion of buyer's due diligence with 5% to 10% non-refundable deposit closing in "As Is" condition, subject to any and all violations, without any contingencies except good marketable insured title at closing.

Buyer please sign Broker ALI's Buyer Registration NCCFA Non-Circumvention and Conditional Optional Andrew Lichtenstein, Inc. 1% Financing brokerage Agreement.

Contact Seller's Exclusive Broker ONLY:

**Andrew Lichtenstein** 

(800)242-9888 AL@LichtensteinRE.com

Do Not circumvent Broker.

No site access without Broker appointment.



## Disclaimer

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