HIGH TECH

(PA 198 – Industrial Property Tax Abatement)
(PA 247 of 2000, as amended)

Expands the definition of "Industrial Property" to include high-tech activity.

High Tech activity will be defined as that in the Michigan Economic Growth Authority (MEGA) Act, PA 24 of 1995 (MCL 207.803(l)):

- Advanced Computing: any technology used in the design and development of any of the following: computer hardware and software, data communications, information technologies.

- Advanced Materials: materials with engineered properties created through the development of specialized process and synthesis technology.

- Biotechnology: any technology that uses living organisms, cells, macromolecules, microorganisms, or substances from living organisms to make or modify a product. Improve plants or animals, or develop microorganisms for useful purposes. Biotechnology does not include human cloning or stem cell research with embryonic tissue.

- Electronic Device Technology: any technology that involves microelectronics, semiconductors, electronic equipment, and instrumentation, radio frequency, microwave, and millimeter electronics, and optical and optic-electrical devices, or data and digital communications and imaging devices.

- Engineering or Laboratory Testing: related to the development of a product.

- Technology: that assists in the assessment and prevention of threats or damage to human health or the environment, including, but not limited to, environmental cleanup technology, pollution prevention technology or development or alternative energy sources.

- Medical Device Technology: any technology that involves medical equipment or products other than a pharmaceutical product that has therapeutic or diagnostic value and is regulated.

- Product Research and Development

- Advanced Vehicles Technology: any technology that involves electric vehicles, hybrid vehicles, or alternative fuel vehicles, or components used in the construction of electric vehicles, hybrid vehicles, or alternative fuel vehicles.