

## FOR SALE





#### PROPERTY DESCRIPTION

The Capitol Hill Motel is a well-maintained boutique motel nestled in Multnomah Village with great access to Pacific Highway and Interstate 5. The property gets most of its traffic from out of state travelers and is in exceptional condition. Nine of the sixteen guest suites include a kitchenette, and eleven have single car garages. The property could easily be converted to apartments, or extended stay Air BNB type units.

Capitol Hill Motel also offers an excellent opportunity to be re-tasked as a supportive housing community with its elegant two bedroom, 2 bath managers unit that could be utilized for onsite staffing and services.

#### **PROPERTY HIGHLIGHTS**

- Excellent condition
- Zero deferred maintenance
- 16 guest suites
- Two bedroom, two bath manager's apartment
- Kitchenettes
- Garages
- Above market finishes

### **OFFERING SUMMARY**

Sale Price:	\$3,700,000
Number of Rooms:	16
Lot Size:	26,136 SF
Building Size:	5,522 SF



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DEMOGRAPHICS	<b>0.25 MILES</b>	0.5 MILES	1 MILE
Total population	1,204	4,770	16,376
Median age	43.1	42.0	40.9
Median age (Male)	37.6	37.5	40.4
Median age (Female)	47.4	46.8	43.1
Total households	636	2,375	7,601
Total persons per HH	1.9	2.0	2.2
Average HH income	\$85,290	\$93,697	\$110,443
Average house value	\$350,370	\$393,487	\$462,060

### **LOCATION OVERVIEW**

Close-in Barbur Boulevard location in the Multnomah neighborhood.





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