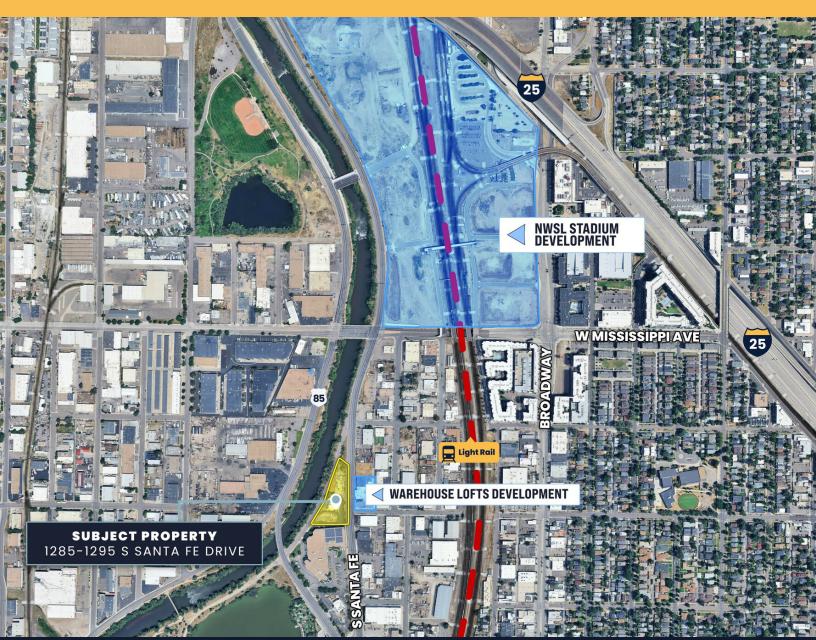
57,967 SF REDEVELOPMENT SITE FOR APARTMENTS/RETAIL - ZONED E-CC-3



BRAD GILPIN

Senior Vice President

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EXECUTIVE SUMMARY





OFFERING SUMMARY

Sale Price: \$3,985,000

Floodplain: No

Lot Size: 57,967 SF

Existing Income: Ask Broker

Price / Acre: No

Property Taxes: \$60,301 (2024)

Zoning: E-CC-3

PROPERTY OVERVIEW

- -Price reduced from \$4,650,000 to just \$3,985,000 (just \$68.74/sf)
- -57,967 SF development site between S. Santa Fe & E. South Platte River Drive
- -Positioned on the East side of the Platte River on Santa Fe Drive with unobstructed mountain views.
- -Zoned E-CC-3 in Denver County (allows up to three stories)
- -Short-term income in place (please inquire with the listing broker for more details)

High Traffic Location on Northbound Santa Fe Drive just South of W. Mississippi Ave of 97,724 Vehicles Per Day (per www.costar.com 2023 - S. Santa Fe Drive & W. Louisiana Ave S)

- -Located on the "going to work" side of Santa Fe Drive Three blocks South of I-25 & Two blocks from the new National Women's Soccer League soccer stadium/development (former Gates rubber factory site)
- -Two structures currently exist onsite:
- 1. 692 SF Drive Thru Coffee / Food Service Bldg. (former Starbuck's Coffee currently vacant after 22 years)
- 2. 6,894 Retail/Office/Showroom (leased to "Smart Spaces" murphy bed and wall bed showroom) DO NOT DISTURB THE TENANT!
- -Potential owner/user opportunity with income in place OR covered land redevelopment play
- -Directly West of the Warehouse Lofts Development (new 75-unit multi-family project at 1290 S. Santa Fe Drive)





ADDITIONAL PHOTOS













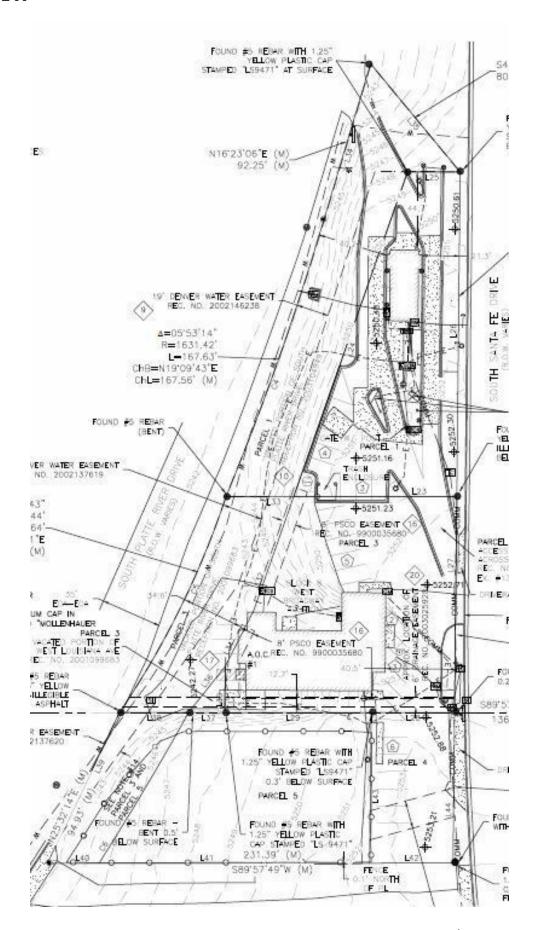


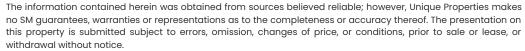


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SURVEY VIEW



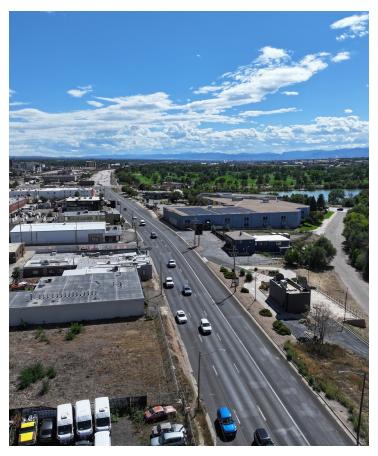


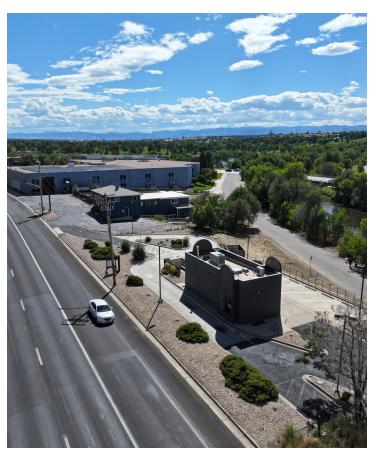


ADDITIONAL PHOTOS

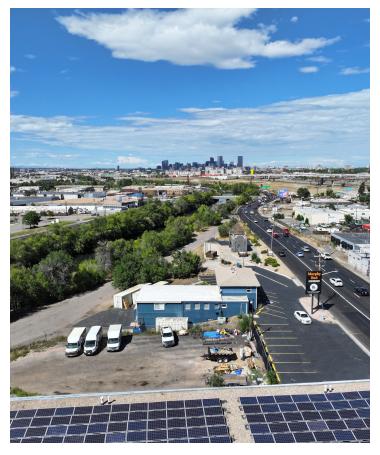


ADDITIONAL PHOTOS









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