

30 HAVENS PLACE OCEAN HILL BROOKLYN, NY 11233



Kalmon Dolgin Affiliates has been retained on an exclusive basis to handle the sale of 30 Havens Place, an industrial building encompassing 20,000 SF located in the recently rezoned section of Ocean Hill. This site is zoned C4-5D which allows for a developer to build 4.2 FAR of approximately ~73,639 SF of mixed use of residential or commercial use.

The site is in MIH area hence the FAR jumps to 5.6 max for 98,186.82 SF for the lot.

BUILDING FEATURES:

Building SF: 20,000 SF Lot Dim: 190.58 ft x 92 ft Building Dim: 92 ft x 122 ft

Stories: 1 Drive Ins: 1

Ceiling Height: 11' Year Built: 1926

Construction: Block & Steel

Taxes: ~ \$73,211 Commercial FAR: 4.2

Zoning: C4-5D

Opportunity Zone: Yes

Fully Sprinklered

New Steam Boiler Installed Oct 2022

Roofing: Flat Roof

½ replaced ~ 8 years ago ½ replaced ~ 5 years ago



The Ocean Hill Neighborhood plan is a comprehensive Neighborhood plan to promote affordable housing preservation and development and to encourage economic development, create pedestrian Friendly- Streets, and invest in community resources to support long term growth and sustainability of Ocean Hill. The plan was developed through a robust community planning process, through close collaboration with residents and city official.

Ocean Hill is a neighborhood in Brooklyn (part of Brooklyn Community Board 16) bordering Bushwick, Bedford-Stuyvesant, Brownsville and Ocean Hill. Renovated brownstones and affordable rents, as well as plans for condominium development have been the primary driving forces behind the changing neighborhood landscape. Just a 2 block walk to the Broadway Junction subway hub makes the area an attractive location for many commuters.

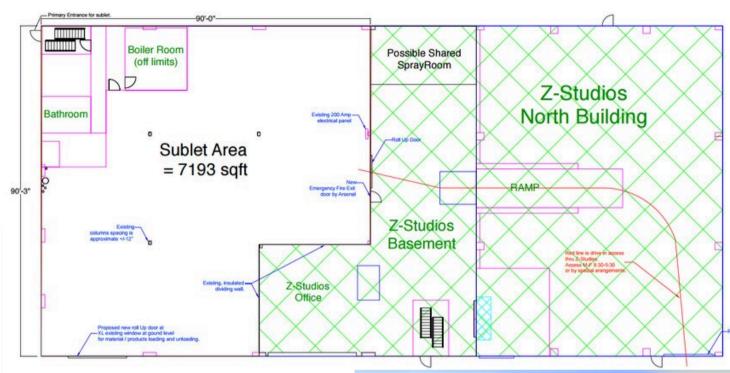


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Tenant #1 Mattress Company (Refurbish)

Lease term 8/1/2016- 8/1/2026 Occupancy- approx. 11,242 S.F.

Current annual base rent - \$114,926 - 3% annual increases

Tenant # 2 High End Architectural metal fabricator, with a sub tenant that is a high end interior wood fabricator.

Lease term 9/1/2016 - 10/31/2026

Occupancy approx. 17,000 S.F.

5 year option to extend lease at current market rental, but no less than \$190,719 (last lease year's base rent)

Landlord has option to terminate extension early for \$75K.

Current annual base rent- \$171,236- 2.8% annual increases.

FOR MORE INFORMATION CONTACT ROBERT KLEIN

LICENSED REAL ESTATE ASSOCIATE BROKER
(OFFICE) 347-390-1124
(MOBILE) 732-533-9511
RKLEIN@KALMONDOLGIN.COM



*Landlord has option to terminate lease extension for tenant # 2 for \$75K.

Both tenants pay pro-rata share of:

- Increase in real estate taxes over base year (2016/2017)-\$47,235.15
- Building insurance
- Heat
- Water
- Repairs other than roof and plumbing mains
- Flectric is direct billed to each tenant.



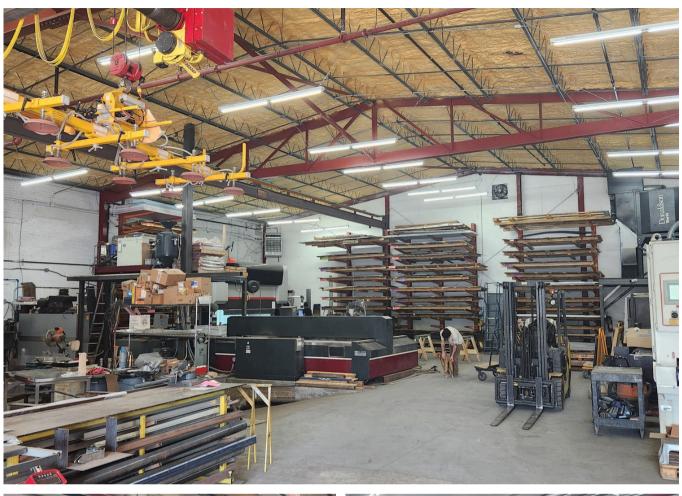
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