



The Lincoln Peak

641 Lincoln Ave, Orange, NJ 07050

BERKADIA®



Tim Blashford

Berkadia

17 Headquarters Plz, Suite West Plaza, 8th floor, Morristown, NJ 07960

Tim.Blashford@berkadia.com

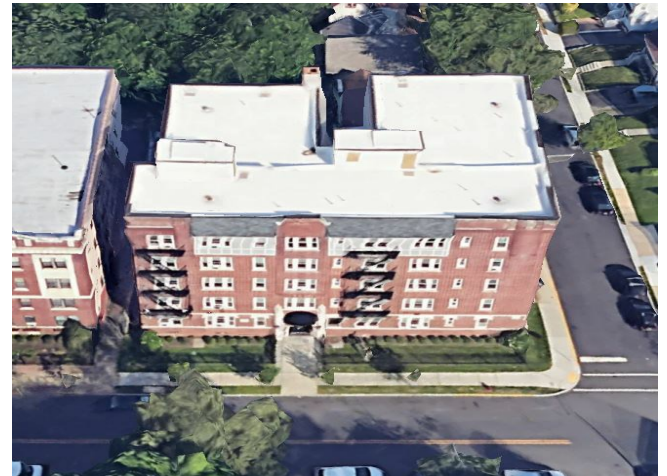
(862) 309-5617



The Lincoln Peak

\$5,985,000

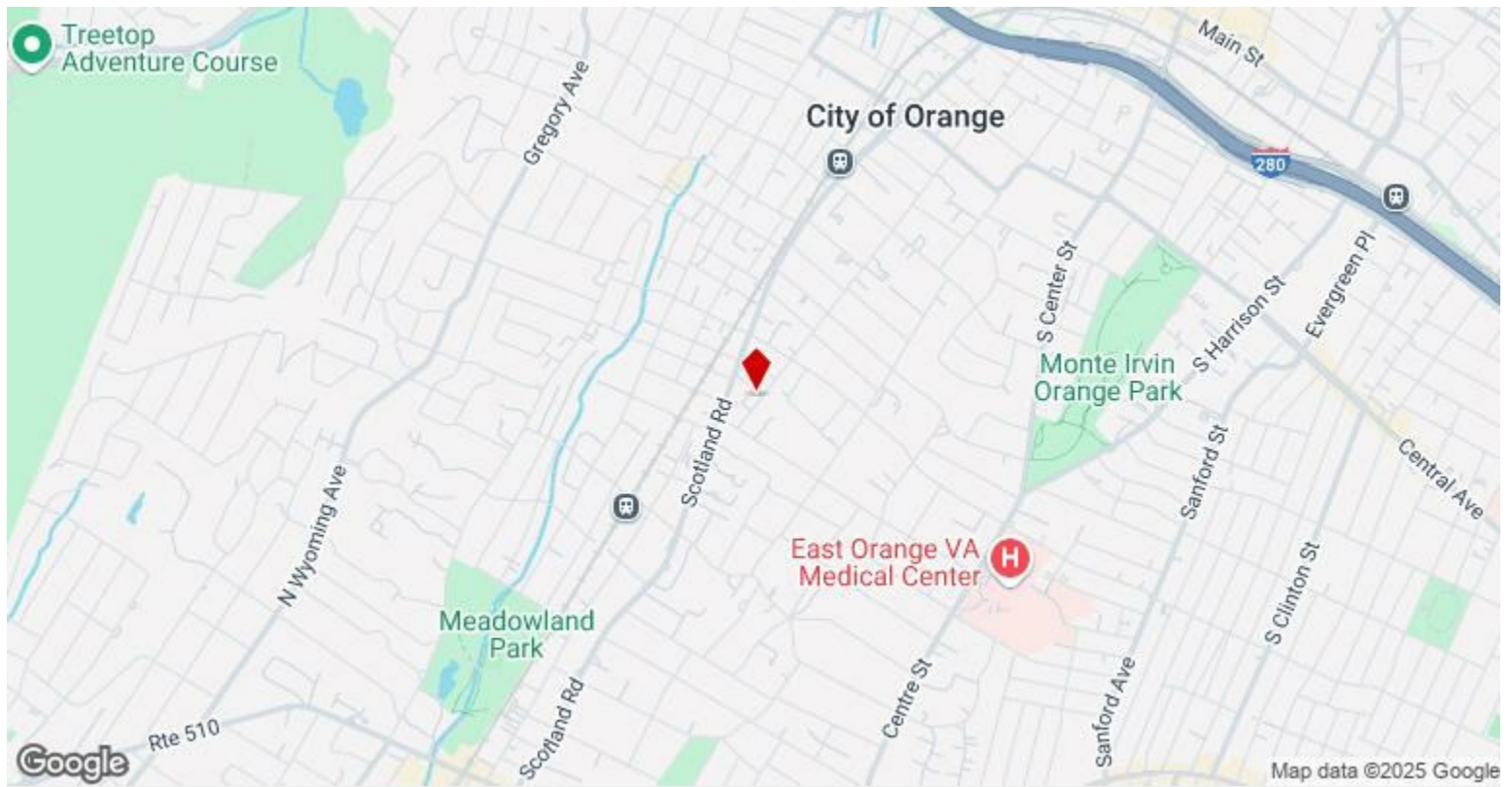
- 641 Lincoln is a 42-unit, gut renovated, value-add investment property in Orange, New Jersey
- Property consists of 1 studio, 39 one-bedroom, 1 two-bedroom, and 1 three-bedroom apartments
- 641 Lincoln has been managed, renovated, and cared for by high quality ownership for ~10 years
- The property offers substantial upside with 21% below market rents providing a \$305 average per unit delta to market
- 60% of housing units in the TMA are renter occupied with 22% of the population being in the key renter age group (18-35)
- Ideal location in the heart of Essex County just off Scotland Road and only a 10-minute walk from South Orange's NJ Transit Station – Mountain Station



Price:	\$5,985,000
No. Units:	42
Property Type:	Multifamily
Property Subtype:	Apartment
Apartment Style:	Mid Rise
Building Class:	C
Sale Type:	Investment
Cap Rate:	5.79%
Lot Size:	0.21 AC
Gross Building Area:	26,585 SF
No. Stories:	5
Year Built:	1929
Zoning Description:	N/Av
APN / Parcel ID:	17-06301-0000-00012
Walk Score ®:	71 (Very Walkable)

Unit/Room Mix Information

Description	No. Units	Avg. Rent/Mo	Sq. Ft
1+1	39	Negotiable	N/A
0+1	1	Negotiable	N/A
2+1	1	Negotiable	N/A
3+1	1	Negotiable	N/A

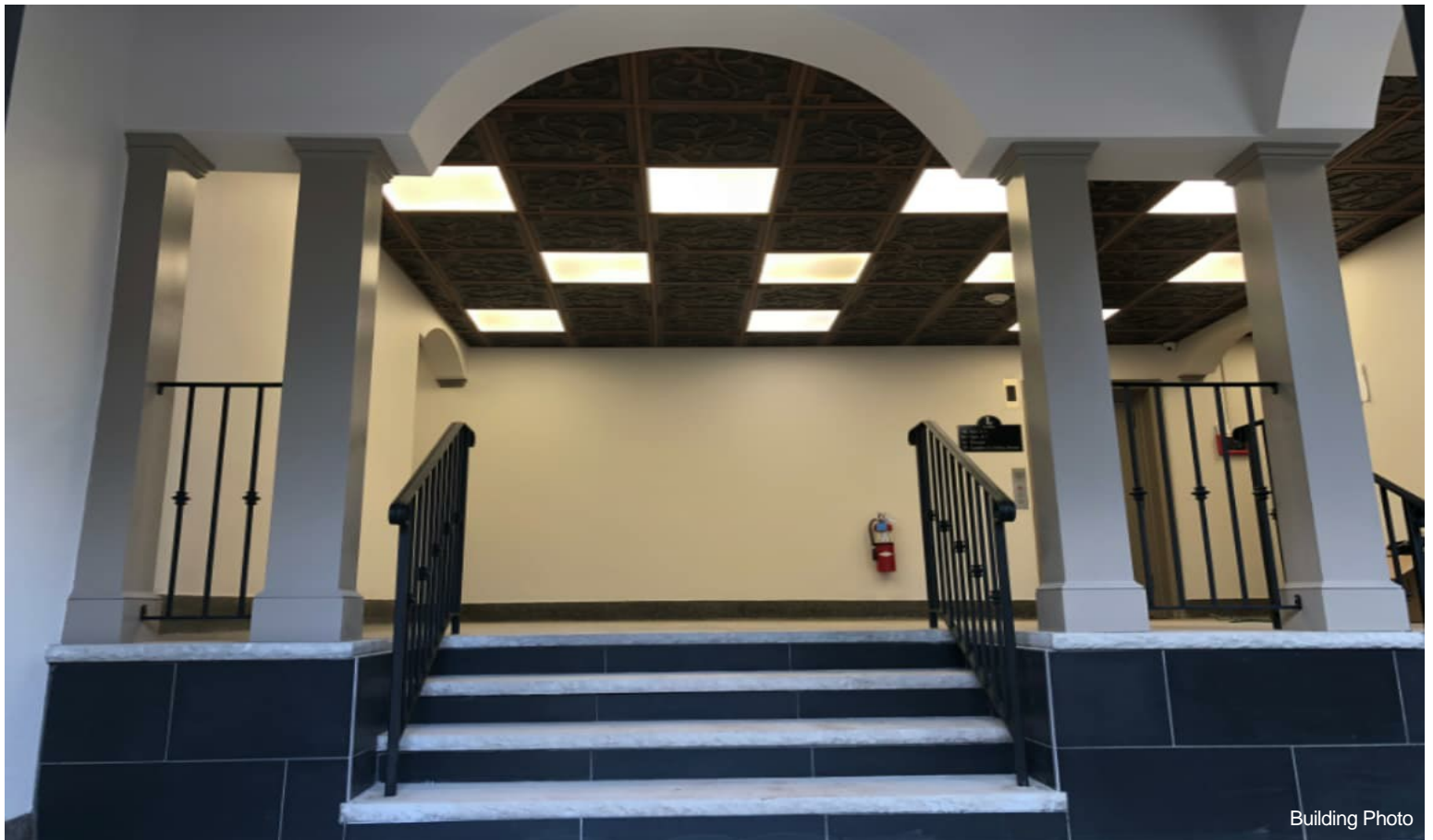


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Property Photos



Overhead 1



Building Photo

Property Photos



Property Photos



Building Photo



Building Photo

Property Photos



Property Photos



Property Photos



Property Photos



Property Photos



Property Photos



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