

# **Property** Overview

Well positioned grocery anchored shopping center servicing the southside of Racine and situated within the surrounding population density. The property is under new ownership/management and just east of the newly proposed Regency Mall redevelopment to include Woodman's Market. Stable trade area, strong co-tenancy, easy access, and pylon signage make this center a great fit for your business.

Available Space	4,100 SF
GLA	147,500 SF
Asking Lease Rate	\$14.00 PSF NNN
NNN Expenses	\$4.31 PSF
Parking	650 spaces
Year Built	1962,1970: Renovated 2013



PROFESSIONALLY MANAGED



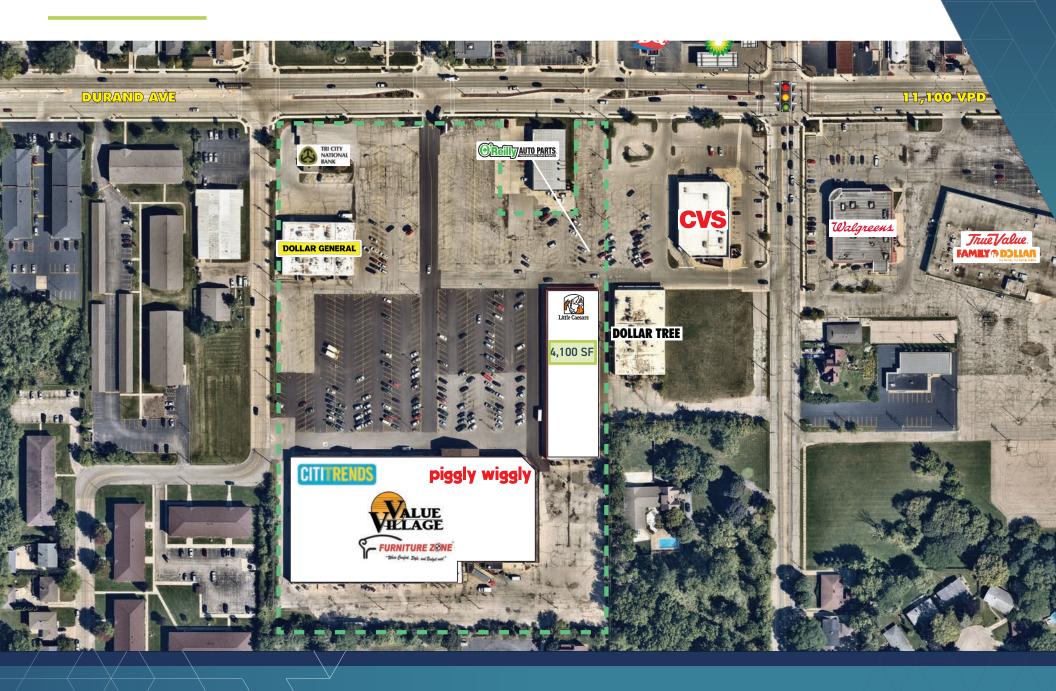
NEW LED LOT LIGHTING IN 2024



Suite	Tenant	SF
1	Piggly Wiggly	41,326
2	Furniture Zone	18,920
3	Value Village	26,000
4	Citi Trends	15,914
5	Arise Christian Books & Gif	ts 6,185
6	Optimum Beauty	12,615
7	AVAILABLE	4,100
8a	China House	1,400
8b	Body 360	1,300
9	Advance America	1,200
13a	Michelle's Nail & Spa	2,000
13b	Dollar General	11,199
15	Tri-City Bank, Drive-Thru & Al	<b>M</b> 720
16	Express Cleaners	2,600
17	Little Caesars	1,200
18	ATC Tax	1,200
19	O'Reilly Auto Parts	N/A
	GLA	147,500



# Low Flight Aerial



# **High Flight** Aerial



DEMOGRAPHICS	1 MILE	3 MILES	5 MILES
Population	13,060	67,549	123,098
Avg HH Income	\$76,864	\$75,333	\$81,348
Daytime Population	10,599	71,273	118,062

#### TRAFFIC COUNTS

Durand Ave 11,100 VPD



## **CONTACTS**

**Devin Tessmer** 

First Vice President +1 414 274 1644 devin.tessmer@cbre.com

**CBRE** 

© 2024 CBRE, Inc. All rights reserved. This information has been obtained from sources believed reliable but has not been verified for accuracy or completeness. CBRE, Inc. makes no guarantee, representation or warranty and accepts no responsibility or liability as to the accuracy, completeness, or reliability of the information contained herein. You should conduct a careful, independent investigation of the property and verify all information. Any reliance on this information is solely at your own risk. CBRE and the CBRE logo are service marks of CBRE, Inc. All other marks displayed on this document are the property of their respective owners, and the use of such marks does not imply any affiliation with or endorsement of CBRE. Photos herein are the property of their respective owners. Use of these images without the express written consent of the owner is prohibited.

# State of Wisconsin Broker Disclosure

### To Non-Residential Customers



wisconsin Law requires an rear estate necrosees to give the following information about blokelage services to prospective customers

Prior to negotiating on your behalf the Broker must provide you the following disclosure statement:

#### **Broker Disclosure to Customers**

You are the customer of the broker. The broker is either an agent of another party in the transaction or a subagent of another broker who is the agent of another party in the transaction. The broker, or a salesperson acting on the behalf of the broker, may provide brokerage services to you. Whenever the broker is providing brokerage services to you, the broker owes you, the customer the following duties:

- The duty to prove brokerage services to you fairly and honestly.
- The duty to exercise reasonable skill and care in providing brokerage services to you.
- The duty to provide you with accurate information about market conditions within a reasonable time if you request it, unless
  disclosure of the information is prohibited by law.
- The duty to disclose to you in writing certain material adverse facts about a property, unless disclosure of the information is prohibited by law (see "Definition of Material Adverse Facts" below).
- The duty to protect your confidentiality. Unless the law requires it, the broker will not disclose your confidential information of other
  parties.
- The duty to safeguard trust funds and other property the broker holds.
- The duty, when negotiating, to present contract proposals in an objective & unbiased manner and disclose the advantages and disadvantages of the proposals.

Please review this information carefully. A broker or salesperson can answer your questions about brokerage services, but if you need legal advice, tax advice, or a professional home inspection, contact an attorney, tax advisor, or home inspector. This disclosure is required by section 452:135 of the Wisconsin Statutes and is for information only. It is a plain language summary of a broker's duties to a customer under section 452:133(I) of the Wisconsin Statutes.

## **Confidentiality Notice to Customers**

Broker will keep confidential any information given to broker in confidence, or any information obtained by broker that he or she knows a reasonable person would want to be kept confidential by law, or authorize the broker to disclose particular information. A broker shall continue to keep the information confidential after broker is no longer providing brokerage services to you.

The following information is required to be disclosed by law.

1. Material adverse facts, as defined in section 452.01(5g) of the Wisconsin statutes (see "definition of material adverse facts" below).

2. Any facts known by the broker that contradict any information included in a written inspection report on the property or real estate that is the subject of the transaction. To ensure that the broker is aware of what specific information below. At a later time, you may also provide the broker with other information that you consider to be confidential.

CONFIDENTIAL INFORMATION:			
NON-CONFIDENTIAL INFORMATI	ON (The following information m	nay be disclosed by Broker)	:

(Insert information you authorize to broker to disclose such as financial qualification information)

# **CBRE**

## **Consent to Telephone Solicitation**

I/We agree that the Broker and any affiliated settlement service providers (for example, a mortgage company or title company) may call our/my home or cell phone numbers regarding issues, goods and services related to the real estate transaction until I/ we withdraw this consent in writing. List Home/Cell Numbers:

### Sex Offender Registry

Notice: You may obtain information about the sex offender registry and persons registered with the registry by contacting the Wisconsin Department of Corrections on the Internet at http://offender.doc. state.wi.us/public/ or by phone at (608)240-5830.http://offender.doc. state.wi.us/public/ or by phone at (608) 240-5830.

#### **Definition of Material Adverse Facts**

A "material adverse fact" is defined in Wis. Stat. 452.01 (5g)nas an adverse fact that a party indicates is of such significance, or that is generally recognized by a competent licensee as being of such significate to a reasonable party that it affects or would affect the party's decision to enter into a contract or agreement concerning a transaction or affects or would affect the party's decision about the terms of such a contract or agreement. An "adverse fact" is defined in Wis. Stat. 452.01 (le) as a condition or occurrence that a competent licensee generally recognizes will significantly adversely affect the value of the property, significantly reduce the structural integrity of improvements to real estate, or present a significant health risk to occupants of the property, or information that indicates that a party to a transaction is not able to or does not intend to meet his or her obligations under a contract or agreement made concerning the transaction.

No representation is made as to the legal validity of any provision or the adequacy of any provision on any specific transaction.