

FOR SALE: 106 BROADWAY AVE. S WAYZATA, MN 55391







Highly sought after freestanding office building with prime corner location at Wayzata Blvd. and Broadway, just two blocks North of Lake Street and the water's edge of Lake Minnetonka.

This 5,190 SF brick two-story was custom built with a nice combination of private offices, open spaces, off street parking, and professional landscaping.

Located 12 miles West of downtown Minneapolis, Wayzata is a vibrant business community with tremendous growth including new restaurants, shops, the Landing Hotel & the Panoway on Wayzata Bay. Current tenant/lease is in place through 4.30.2027.

For information, contact: connie@wolfsoncommercial.com, 952-334-4554

### FOR SALE 106 BROADWAY AVE. S WAYZATA, MN 55391





### **Salient Fact Sheet**

Price: \$1,950,000

Building Size: 5,190 SF (3,460 is above ground)

PID#: 06-117-22-13-0037

✓ Lot Size: 0.15 acres / 6,370 SF

Year Built: 2005

2023 Taxes: \$35,954

Parking: 8 spaces

✓ Zoning: C1 - Office and Limited Commercial District

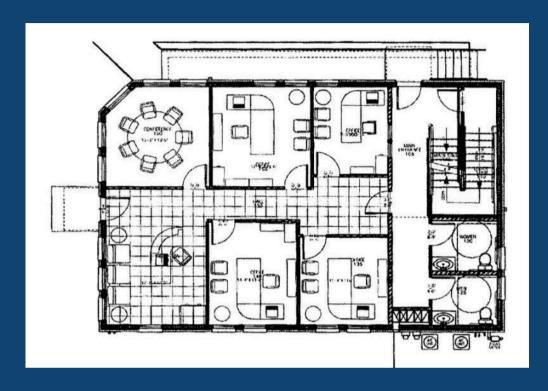
Demographics: 3 Miles
Population 16,670 50,556
Average Household Income \$104,848 \$100,419







#### **FIRST FLOOR**



#### **SECOND FLOOR**



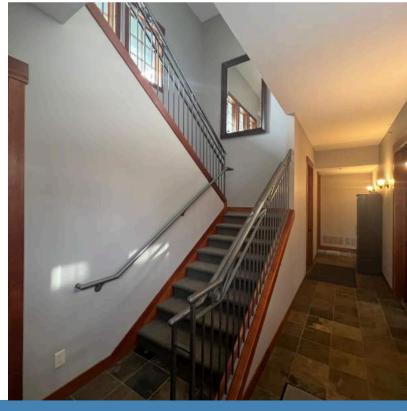
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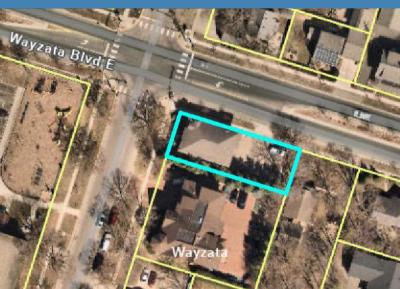


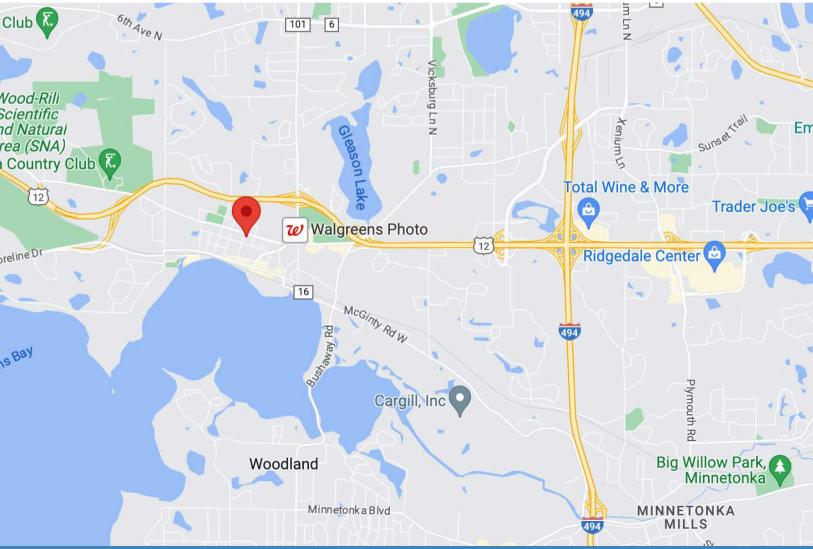
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	Jan-Dec '2
Ordinary Income/Expense	
Income	
Rental Income	\$137,912
Total Income	\$137,912
Expense	
Computer and Internet Expenses	\$320.
Insurance Expense	
General Liability Insurance	\$3,203.
Total Insurance Expense	\$3,203.
Janitorial Expense	\$163.
Landscaping and Groundskeeping	\$6,773.
Property Management Fees	\$4,450.
Repairs, Maintenance, Improvements	\$15,555.
Taxes - Property	\$35,953.
Telephone Expense	\$206.
Utilities	<u>\$9,695</u> .
Total Expense	\$76,321.
ne e	\$61,590.

This information is deemed reliable, but not guaranteed. Agent to verify all figures.