

## **Executive Summary**

506 High St, Somersworth, New Hampshire, 03878 Rings: 1, 3, 5 mile radii

Prepared by Esri Latitude: 43.22489

July 16, 2024

Longitude: -70.88435

			_
	1 mile	3 miles	5 miles
Population			
2010 Population	3,804	31,806	53,326
2020 Population	3,876	33,420	57,469
2024 Population	4,108	34,494	59,215
2029 Population	4,282	35,206	60,700
2010-2020 Annual Rate	0.19%	0.50%	0.75%
2020-2024 Annual Rate	1.38%	0.75%	0.71%
2024-2029 Annual Rate	0.83%	0.41%	0.50%
2020 Male Population	49.8%	49.6%	49.3%
2020 Female Population	50.2%	50.4%	50.7%
2020 Median Age	38.6	37.2	39.0
2024 Male Population	50.4%	50.4%	50.1%
2024 Female Population	49.6%	49.6%	49.9%
2024 Median Age	39.2	37.9	39.5

In the identified area, the current year population is 59,215. In 2020, the Census count in the area was 57,469. The rate of change since 2020 was 0.71% annually. The five-year projection for the population in the area is 60,700 representing a change of 0.50% annually from 2024 to 2029. Currently, the population is 50.1% male and 49.9% female.

## **Median Age**

The median age in this area is 39.5, compared to U.S. median age of 39.3.

Race and Ethnicity			
2024 White Alone	76.1%	83.9%	85.6%
2024 Black Alone	1.4%	1.8%	1.5%
2024 American Indian/Alaska Native Alone	0.2%	0.2%	0.2%
2024 Asian Alone	16.2%	6.2%	5.2%
2024 Pacific Islander Alone	0.0%	0.0%	0.0%
2024 Other Race	2.0%	1.7%	1.4%
2024 Two or More Races	4.0%	6.1%	6.0%
2024 Hispanic Origin (Any Race)	3.5%	4.1%	3.7%

Persons of Hispanic origin represent 3.7% of the population in the identified area compared to 19.6% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 31.3 in the identified area, compared to 72.5 for the U.S. as a whole.

Households			
2024 Wealth Index	145	91	103
2010 Households	1,596	13,246	22,306
2020 Households	1,666	14,479	24,746
2024 Households	1,780	15,160	25,819
2029 Households	1,882	15,690	26,853
2010-2020 Annual Rate	0.43%	0.89%	1.04%
2020-2024 Annual Rate	1.57%	1.09%	1.00%
2024-2029 Annual Rate	1.12%	0.69%	0.79%
2024 Average Household Size	2.26	2.23	2.26

The household count in this area has changed from 24,746 in 2020 to 25,819 in the current year, a change of 1.00% annually. The five-year projection of households is 26,853, a change of 0.79% annually from the current year total. Average household size is currently 2.26, compared to 2.28 in the year 2020. The number of families in the current year is 14,864 in the specified area.

**Data Note:** Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units. The Gini index measures the extent to which the distribution of income or consumption among individuals or households within an economy deviates from a perfectly equal distribution. A Gini index of 0 represents perfect equality, while an index of 100 implies perfect inequality. **Source:** U.S. Census Bureau. Esri forecasts for 2024 and 2029. Esri converted Census 2010 into 2020 geography and Census 2020 data.



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Mortgage Income			
2024 Percent of Income for Mortgage	20.5%	30.1%	29.9%
Median Household Income			
2024 Median Household Income	\$128,029	\$81,316	\$84,199
2029 Median Household Income	\$154,755	\$91,940	\$96,622
2024-2029 Annual Rate	3.86%	2.49%	2.79%
Average Household Income			
2024 Average Household Income	\$162,613	\$115,257	\$120,275
2029 Average Household Income	\$186,308	\$133,967	\$139,869
2024-2029 Annual Rate	2.76%	3.05%	3.06%
Per Capita Income			
2024 Per Capita Income	\$67,785	\$50,621	\$52,381
2029 Per Capita Income	\$78,950	\$59,649	\$61,794
2024-2029 Annual Rate	3.10%	3.34%	3.36%
GINI Index			
2024 Gini Index	32.0	39.2	38.5
Households by Income			

Current median household income is \$84,199 in the area, compared to \$79,068 for all U.S. households. Median household income is projected to be \$96,622 in five years, compared to \$91,442 all U.S. households.

Current average household income is \$120,275 in this area, compared to \$113,185 for all U.S. households. Average household income is projected to be \$139,869 in five years, compared to \$130,581 for all U.S. households.

Current per capita income is \$52,381 in the area, compared to the U.S. per capita income of \$43,829. The per capita income is projected to be \$61,794 in five years, compared to \$51,203 for all U.S. households.

Housing			
2024 Housing Affordability Index	103	70	72
2010 Total Housing Units	1,685	14,133	23,834
2010 Owner Occupied Housing Units	873	6,736	12,826
2010 Renter Occupied Housing Units	722	6,510	9,479
2010 Vacant Housing Units	89	887	1,528
2020 Total Housing Units	1,756	15,262	25,936
2020 Owner Occupied Housing Units	968	7,211	13,876
2020 Renter Occupied Housing Units	698	7,268	10,870
2020 Vacant Housing Units	69	794	1,198
2024 Total Housing Units	1,871	15,942	27,001
2024 Owner Occupied Housing Units	1,034	7,568	14,640
2024 Renter Occupied Housing Units	746	7,592	11,179
2024 Vacant Housing Units	91	782	1,182
2029 Total Housing Units	1,970	16,452	28,003
2029 Owner Occupied Housing Units	1,112	8,043	15,468
2029 Renter Occupied Housing Units	769	7,648	11,385
2029 Vacant Housing Units	88	762	1,150
Socioeconomic Status Index			
2024 Socioeconomic Status Index	64.7	55.6	56.1

Currently, 54.2% of the 27,001 housing units in the area are owner occupied; 41.4%, renter occupied; and 4.4% are vacant. Currently, in the U.S., 57.9% of the housing units in the area are owner occupied; 32.1% are renter occupied; and 10.0% are vacant. In 2020, there were 25,936 housing units in the area and 4.6% vacant housing units. The annual rate of change in housing units since 2020 is 0.95%. Median home value in the area is \$402,623, compared to a median home value of \$355,577 for the U.S. In five years, median value is projected to change by 5.48% annually to \$525,698.

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