Commercial / Multifamily Development Land

20925 NE Halsey St, Fairview, OR 97024





OFFERING SUMMARY

SALE PRICE	\$2,000,000	
PRICE / SQ FT	\$18.22	
PROPERTY TYPE	Land	
SUBTYPE	Commercial/Multifamily	
TRAFFIC COUNT	32,000 Vehicles/Day	
LOT SIZE	2.52 Acres	
ZONING	Town Center Commercial	

PROPERTY OVERVIEW

- 2.52 AC of raw development land in Fairview, OR.
- Flexible zoning with numerous permitted uses, including hotel, mixeduse, multifamily with pedestrian oriented commercial.
- Site and easements includes ingress/egress on Halsey and a connection to Fairview Pkwy.
- Conveniently located close to schools, shopping, public transportation, I-84 Freeway, and 20 minutes to downtown Portland.
- County has approved a large Round-About project and transit hub at the nearby intersection to enhance the community.
- Utilities to site.
- The 1.64 AC neighboring property is also for sale. Call broker for details.
- 100 ft from a busy lighted intersection with 30,000+ cars.



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CAMERON SCHWAB

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USE TABLE

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Land Uses and Building Types Permitted in the Town Center Commercial District

Uses marked with an asterisk (*) are subject to the standards in FMC 19.65.090, Special standards for certain uses.

Land uses marked with a CU shall require a conditional use permit.

Land uses marked with an L are permitted, except they are subject to special limitations in storefront districts. See FMC 19.65.030.

Link to City Code



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LOCAL RETAIL MAP

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PORTLAND PREMIERE KELLERWILLIAMS. REALTY

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FUTURE ROADWAY IMPROVEMENT

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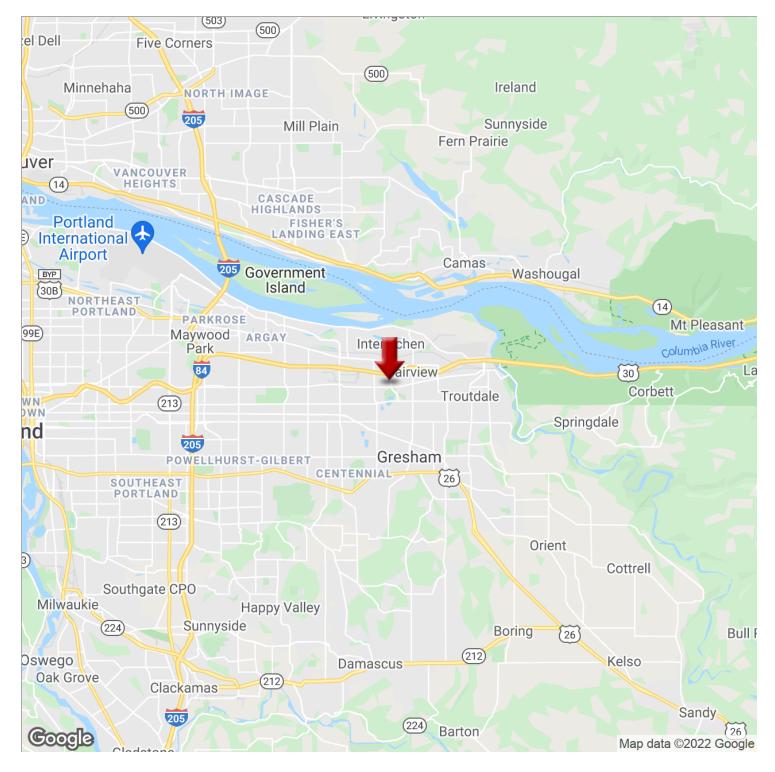
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SITE LOCATION

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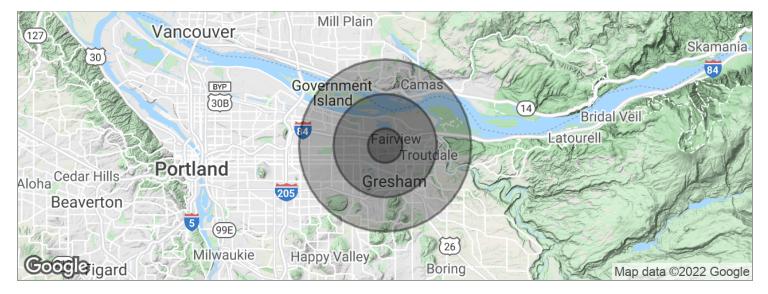
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SITE DEMOGRAPHICS

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POPULATION	1 MILE	3 MILES	5 MILES
Total Population	13,015	109,366	252,721
Median Age	36.9	36.2	36.9
Annual Growth (2010-2022)	0.5%	0.4%	0.5%
Household Growth (2010-2022)	0.8%	0.7%	0.8%
HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total Households	4,852	40,883	91,881
Average Household Size	2.7	2.7	2.7
Average HH Income	\$71,135	\$70,320	\$81,929
Median Home Value	\$289,143	\$312,547	\$339,561

2022 Estimates



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DISCLAIMER

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All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents and/or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions, vacancy factors and other issues in order to determine rents from or for the property. Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants, and governmental agencies. All properties and services are marketed by KW Commercial in compliance with all applicable fair housing and equal opportunity laws.



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