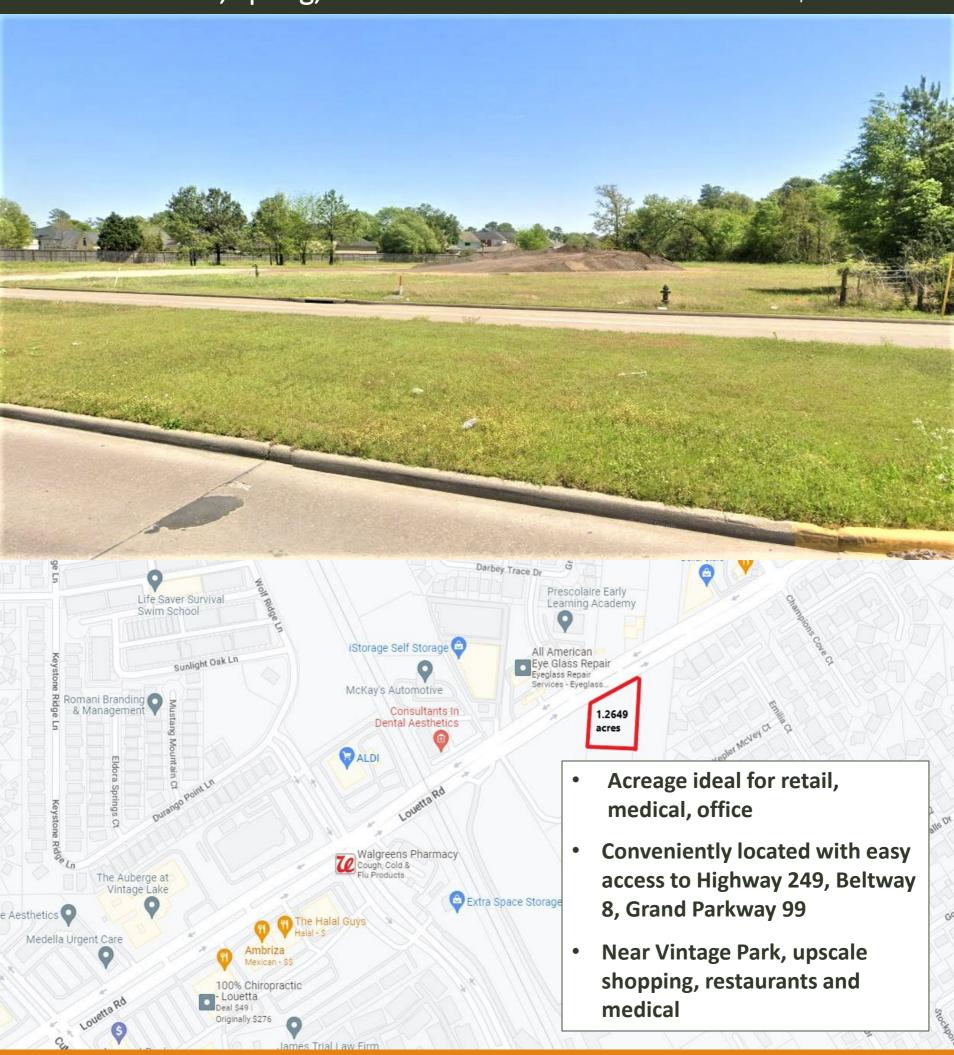
Prime Acreage on Louetta Road O Louetta Road, Spring, TX 77379

1.2649 Acres 55,099 SF \$10.61 PSF





Brenda Pennington

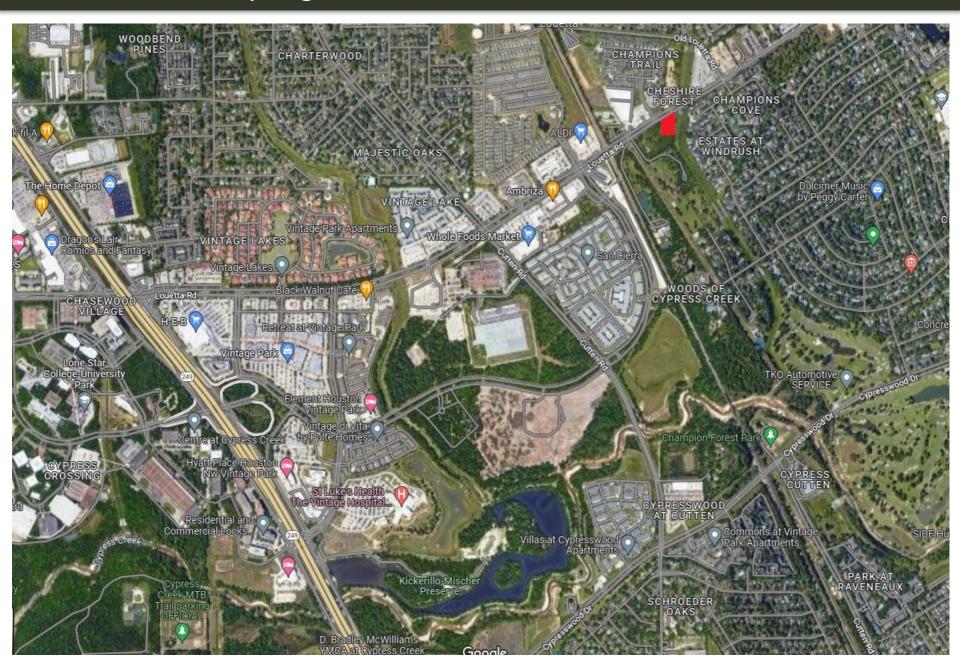
<u>Brenda@PenningtonCommercial.com</u>

www.PenningtonCommercial.com

Office: 713.621.5050 / Cell: 281.450.5700

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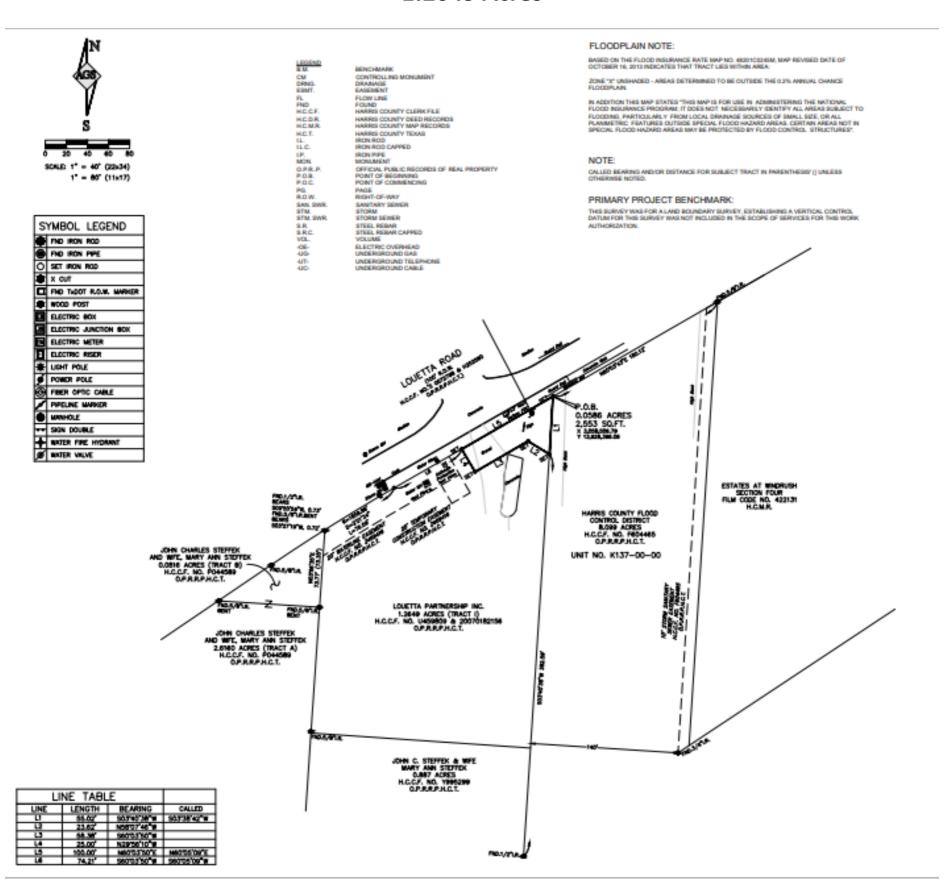
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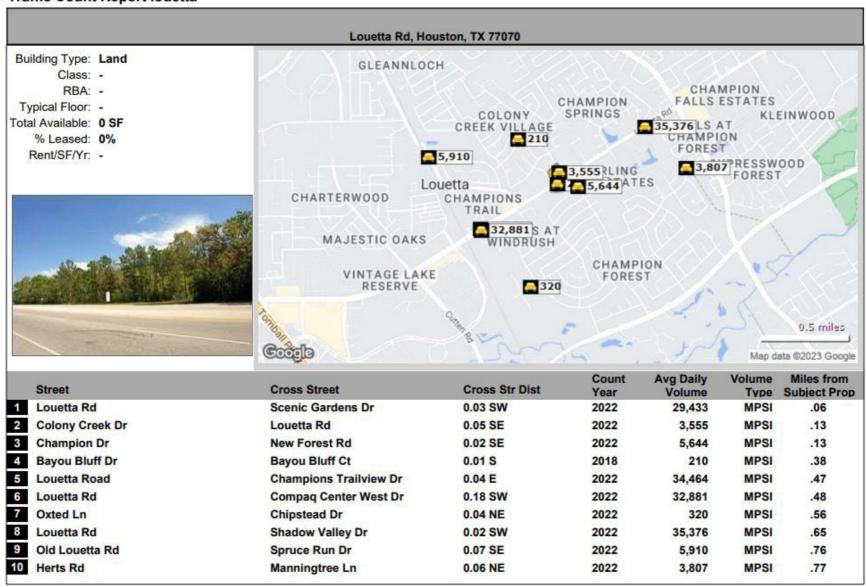
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Traffic Count Report Iouetta



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3/27/2023

Prime Acreage on Louetta Road O Louetta Road, Spring, TX 77379

1.2649 Acres 55,099 SF \$10.61 PSF

Demographic Summary Report

Louetta Rd, Houston, TX 77070									
Building Type: Land	Total Available: 0 SF								
Class: -	% Leased: 0%				N .				
RBA: -	Rent/SF/Yr: -		40. 400	30 N					
Typical Floor: -				N. S. C.					
Radius	2 Mile	3 Mile		10 Mile					
Population									
2027 Projection	47,497	106,131		1,007,662					
2022 Estimate	45,933	102,242		961,188					
2010 Census	40,803	88,387		779,397					
Growth 2022 - 2027	3.40%	3.80%		4.84%					
Growth 2010 - 2022	12.57%	15.68%		23.32%					
2022 Population by Hispanic Origin	9,580	21,562		332,247					
2022 Population	45,933	102,242		961,188					
White	34,776 75.71%	75,021	73.38%	656,094	68.26%				
Black	4,624 10.07%	12,228	11.96%	183,180	19.06%				
Am. Indian & Alaskan	344 0.75%	766	0.75%	9,331	0.979				
Asian	5,028 10.95%	11,635	11.38%	90,544	9.429				
Hawaiian & Pacific Island	38 0.08%	82	0.08%	1,104	0.119				
Other	1,122 2.44%	2,510	2.45%	20,935	2.189				
U.S. Armed Forces	39	93		345					
Households									
2027 Projection	18,270	42,354		351,702					
2022 Estimate	17,617	40,707		334,681					
2010 Census	15,346	34,645		267,455					
Growth 2022 - 2027	3.71%	4.05%		5.09%					
Growth 2010 - 2022	14.80%	17.50%		25.14%					
Owner Occupied	12,512 71.02%	26,488	65.07%	221,960	66.329				
Renter Occupied	5,105 28.98%	14,219	34.93%	112,721	33.68%				
2022 Households by HH Income	17,618	40,706	TO CONTRACT OF THE CONTRACT OF	334,680					
Income: <\$25,000	1,185 6.73%		9.66%	44,746	13.37%				
Income: \$25,000 - \$50,000	2,668 15.14%	7,330	18.01%	69,297	20.719				
Income: \$50,000 - \$75,000	3,205 18.19%	7,773	19.10%	60,893					
Income: \$75,000 - \$100,000	2,403 13.64%		13.38%	42,759					
Income: \$100,000 - \$125,000	1,855 10.53%		9.73%	32,746					
Income: \$125,000 - \$150,000	1,655 9.39%		7.99%	24,490					
Income: \$150,000 - \$200,000	2,140 12.15%	3,938	9.67%	28,589	8.549				
Income: \$200,000+	2,507 14.23%	5,072	12.46%	31,160	9.319				
2022 Avg Household Income	\$120,129	\$109,171		\$97,098					
2022 Med Household Income	\$93,216	\$81,050		\$71,667					

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Information About Brokerage Services

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any coincidental information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

B.Pennington Commercial Real Estate, Inc.	404012	brenda@penningtoncommercial.com			(713)621-5050		
Licensed Broker /Broker Firm Name or	License No.	Email			Phone		
Primary Assumed Business Name							
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Designated Broker of Firm	License No.	Email			Phone		
Brenda Pennington	341099	brenda@penningtoncommercial.com			(713)621-5050		
Licensed Supervisor of Sales Agent/	License No.	Email			Phone		
Associate							
Brenda Pennington	341099	brenda@penningtoncommercial.com			(713)621-5050		
Sales Agent/Associate's Name	License No.		Email		Phone		
Buyer/Tenant/Seller/Landlord Initials			Date	_			
Regulated by the Texas Real Estate Commission			Information available at www.trec.texas.gov				
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Brenda Pennington Commercial Real Estate, 19500 SH 249, Suite 330 Houston	TX 77070		Phone: (713)621-5050	Fax	26042 Riley Rd,		

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