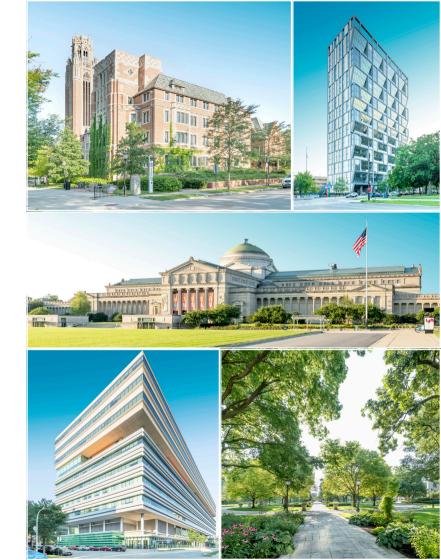


Welcome to Hyde Park ...

**Hyde Park** is one of Chicago's **most diverse and historic** neighborhoods. Since 1892, Hyde Park has been home to **The University of Chicago**. The university encompasses some 200 acres, features an enrollment of 16,445 students, and employs approximately 22,000 people, many living in the immediate neighborhood.

In addition to the University, public uses in the area include the **Museum of Science and Industry**, two large **public parks**, and recently there has been a recent push for the location of the Obama Presidential Library to reside in Jackson Park. The Hyde Park area was also the site for the 1892 Columbian Exposition/ World's Fair.

The University and the City of Chicago have collaborated to create a revitalization program to energize the neighborhood. Much of this program is focused on the 53rd Street Business District. The development of the mixed-use Harper Court is the cornerstone of this revitalization. The commitment shown by the university in developing and occupying this new development is critical to the continued expansion and revitalization of the neighborhood. The University has called this revitalization a "oncein-a-generation" opportunity for improvement.





# HYDE Retail Portfolio PARK

### HYDE PARK SHOPPING CENTER

70)

POTBELLY

**Office DEPOT** 

THE UNIVERSITY OF Commercial CHICAGO Real Estate Operations



Hyde Park Shopping Center

- The Hyde Park Shopping Center is truly irreplaceable real estate located at the hard NWC of 55th & Lake Park Avenue. Its one of the highest performing shopping centers anywhere in Chicago.
- Join new Trader Joe's and other very successful national tenants Potbelly, Walgreen's, Office Depot and many others
- Major investments recently made to the Courtyard providing for great outdoor amenity area
- Second Gen Restaurant space that includes black iron venting.





E. 54<sup>th</sup> STREET



A Look at the Numbers

**AREA DEMOGRAPHICS** 

UNDERGRADUATE, GRADUATE AND PROFESSIONAL STUDENT

17,599

 
 2019 POPULATION
 1 MILE 40,505
 3 MILES 198,531
 5 MILES 506,189

 DIVERSITY
 AVERAGE HOUSEHOLD INCOME

#### RACE DISTRIBUTION

41.2% WHITE 37.4% BLACK 14.3% ASIAN 6.4% HISPANIC 37.8% WHITE NON-HISPANIC 2.0% OTHER

4.5 TWO OR MORE RACES

#### AGE DISTRIBUTION

10.3%	>14	
19.7%	15-24	median age <b>34.6</b>
20.8%	25-34	
11.3%	35-44	
9.8%	45-54	
11.6%	55-64	
16.6%	65+	



\$86,444

MEDIAN HOUSEHOLD

INCOME

\$53,629

AVERAGE HOME VALUE

\$457,881

STAFF MEMBERS, UNIVERSITY, MEDICAL CENTER, NATIONAL LABS

FACULTY

24,000

TOTAL SPECIFIC CONSUMER EXPENDITURES

\$3.7 BILLION



## THE UNIVERSITY OF CHICAGO



53rd Street Performance

1000 **NEW MULTIFAMILY UNITS** WITHIN WALKING DISTANCE

160,000 ALUMNI \$8.5 BILLION ENDOWMENT

17,59 STUDENTS

24,000 FACULTY & STAFF

**GTH** LARGEST EMPLOYER IN CHICAGO

*"I LOVE THE* **FACT THERE** IS SO MUCH **NEIGHBORHOOD** PRIDE." Eric Williams,

owner of The Silver Room

88%

DAILY OCCUPANCY FOR **53RD STREET HOTELS** 

NEW RESTAURANTS & RETAILERS HAVE OPENED SINCE 2013

TOURISTS ANNUALLY

**3 MILLION** 



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