

Ground FloorMedical
Condo/Office available for sale





# Property Summary Medical Condo/Office available for sale

# Sales Price \$917,244

### **Property Location**

In the heart of the main medical district of Cary -- off Kildaire Farm Road and Tryon Road. Opposite the main Wakemed hospital, Ashville Avenue and other major medical buildings and facilities. Adjacent to Healthplex 1 and 2. Highly desirable location directly across from Waverly Place. Located ½ mile from US Highway 64 and US-1 at the intersection of Kildaire and Tryon Roads

### **Property Details**

Attractive first floor suite with ease of access and leasability





## **Financial Summary**

Annual Taxes (2024) - \$6082.87

Annual Condo Maintenance Dues - \$12,278.04





FP.

251 Keisler Drive Cary, NC 27518

# Condominium Documents for 251 Keisler Drive Condominium

P. O. Box 97935 Raleigh, NC 27624-7935

302 Jefferson Street, Suite 250 Raleigh, NC 27605

Architecture  $\boldsymbol{\delta}$ nteriors, PA

22'-4"

.0-,08

35'-4"

22'-4"

..Z/L 9-.6

..Z/1 0-.1

21'-9 1/2"

.o-,a

phone 919.838.9310 fax 919.838.9311 www.310ai.com

1ST FLOOR GROSS SF (TO EXTERIOR BRICK FACE)

2,829 SF 1,605 SF 990 SF 5,424 SF 5,769 SF

UNIT 100 UNIT 101 BLDG. COMMON TOTAL 1ST FLOOR

"6-'81

.0-.17

HEATED FLOOR AREA BREAKDOWN

23'-7"

15'-5 1/2"

..Z/L 0-.Z

3'-9 1/2"

12'-4 1/2"

6'-2 1/2"

16'-6"

..0-.02

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"1-'8Z

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UNIT 101

UNIT 100

NOTES:

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B. TERMATS.

B. TERMATS.

C. UNDECORATED INTERIOR FACE OF EXTERIOR WALL STUD.

22'-4"

12'4"

11:-6"

22'-4"

SEE DECLARATION OF CONDOMINIUM FOR 251 KEISLER DRIVE CONDOMINIUM RECORDED ON 2015, IN BOOK PAGE WAKE COUNTY REGISTRY.

# FIRST FLOOR PLAN

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Scale: 1/8" = 1'-0"

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(b)(6).

NOTARY PUBLIC: MY COMMISION EXPIRES:

52453

(NOT FOR CONSTRUCTION)

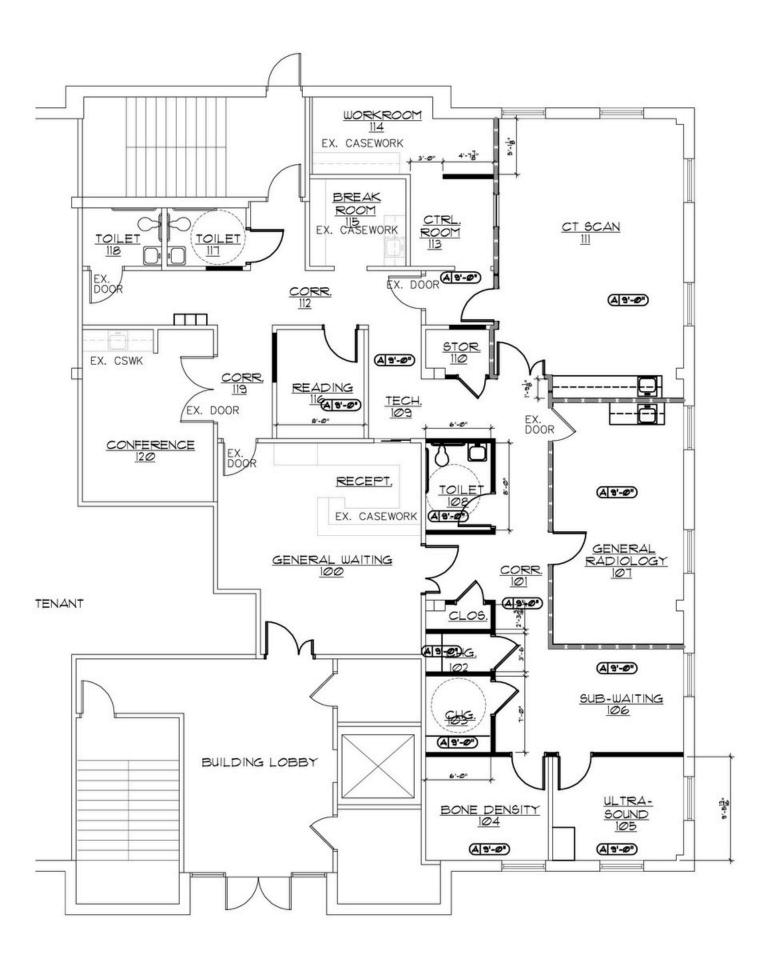
VERTICAL ELEVATIONS:

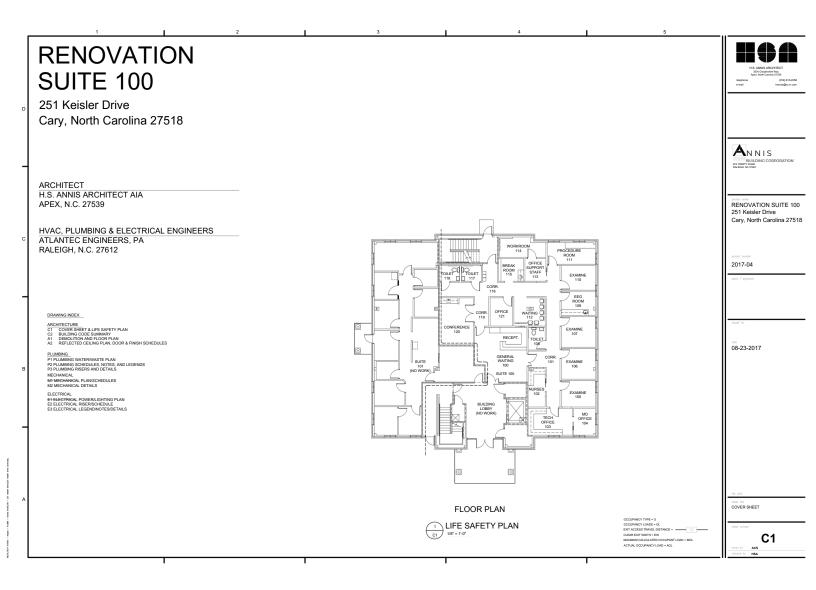
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2. SECOND FINISH FLOOR TO UNDERSIDE OF THEME FLOOR BECK = +12\*3 1/2". SECOND FLOOR TO THEME PLOOR HEIGHT = +12\*3".

3. THEM FINISH FLOOR TO UNDERSIDE OF WAR LOCATED ON BUTTOM CHORD OF ROOF TRUSSES = +11\*0-1/2". ABOVE THIRD FINISH FLOOR. NOTE: THESE UNITS ARE SUBJECT TO DEVELOPER'S RIGHTS TO CREATE ADDITIONAL UNITS.

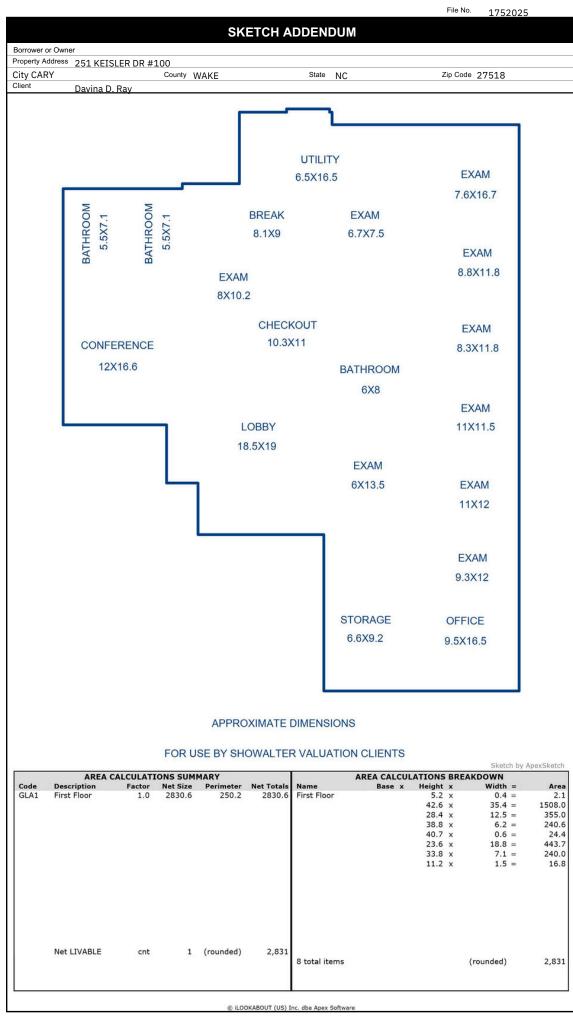
SIGNATURE: DATE , A WOTARY PUBLIC CAUGHTY, NORTH CAROLING, CERTIFY THAT WALTER B. SAWER, AJA. A RÉGISTERD ACHTECT, PERCONALLY APPEARED BEFORE ME THIS DAY AND ACKNOWLEDGED THE EXCLUTION OF THE ADACKENT CERTIFICATION, WINNESS MY HAND AND OFFICIAL STAMP/SEAL THIS. 2015.













#### **Submarket Overview**

#### **Community Demographics**

Cary is characterized by a diverse and well-educated population. The demographics of Cary showcase a blend of various racial and ethnic backgrounds, contributing to a rich cultural environment. Here are some key demographic highlights:

- Population: Cary has experienced significant population growth over the past few decades. As of recent estimates, the population of Cary is around 180,000.
- Diversity: Cary is known for its growing diversity, with a notable presence of Asian and other ethnic groups, in addition to a strong white population.
- Education: The town boasts a highly educated population, with a large percentage of residents holding bachelor's and graduate degrees.

#### **Household Income**

Cary is recognized for its affluent population and high household income levels. The robust economy and presence of numerous high-tech companies contribute to the area's prosperity. Key points about household income include:

- Median Household Income: Cary enjoys a median household income that is significantly higher than both the state and national averages.
- Per Capita Income: The per capita income in Cary is also relatively high, reflecting the overall economic well-being of the community; Cary also has a median household income of \$129,399 in 2023.





#### **Submarket Overview**

#### Population and Age Distribution

Cary's population is relatively young and well-balanced, with a significant portion of residents in their prime working years. The age distribution in Cary is as follows:

- Median Age: The median age in Cary is around 39 years old, indicating a mix of young professionals, families, and older adults.
- Age Distribution: A large percentage of the population falls within the 25-64 age group, which is the primary working-age demographic. The town also has a healthy population of children and teenagers, as well as a growing senior population.

#### **Major Corporations**

Cary's economy is closely tied to the Research Triangle Park (RTP), one of the largest research parks in the world. The presence of major corporations in and around Cary contributes to the town's economic vitality and real estate market. Some of the major corporations and industries in the area include:

- Technology: Cary and the Research Triangle Park are home to numerous technology companies, including SAS Institute, a major software company headquartered in Cary.
- Life Sciences: The area has a strong presence in the life sciences industry, with many pharmaceutical and biotechnology companies operating in the region.
- Research Triangle Park (RTP): While not exclusively in Cary, RTP's proximity is a major economic driver. Key employers in RTP include IBM, Cisco, and GlaxoSmithKline.

In summary, Cary, North Carolina, offers a thriving real estate submarket driven by a well-educated and affluent population, a strong economy, and its proximity to major corporations and the Research Triangle Park. The town's diverse demographics, high-income levels, and balanced age distribution make it an attractive place to live and invest.





# **Location Map**





