ROR SATE

2070 N Tustin Ave, Santa Ana, CA 92705

9,032-SF Freestanding Office Building Immediately Off the 55 Freeway







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Founder

Associate

SUMMARY

Offering

Hillview Business Center

2070 N Tustin Ave, Santa Ana, California 92705

Freestanding office building built in 1981 with reception area and two stories of private offices, conference room, open area with cubicles, restrooms, and a kitchenette/employee lounge.

Size	±9,032 square feet			
Sale Price	\$2,970,000 (±\$329 per square foot)			
Availabilities	Owner-user opportunity for a buyer to occupy the $\pm 4,516$ -SF ground floor.			
	The ±4,516-SF second floor is leased to a construction company through June 30, 2028, with two one-year options to extend the lease. Current rent is \$7,875 Full Service Gross per month. There are 3% annual increases scheduled beginning May 1, 2025.			
Parking	Surface parking is free and in-common within Hillview Business Center.			
Condition	The roof was replaced in July 2024 by the association. There are four HVAC units that have been regularly maintained, and one unit was replaced in 2024.			
Association	Association dues are currently \$2,905 per month.			
	The association is responsible for the roof (just replaced in July 2024), landscaping, parking lot, common area maintenance and insurance, and window washing.			





HIGHLIGHTS

Why 2070 N Tustin Ave in Unique

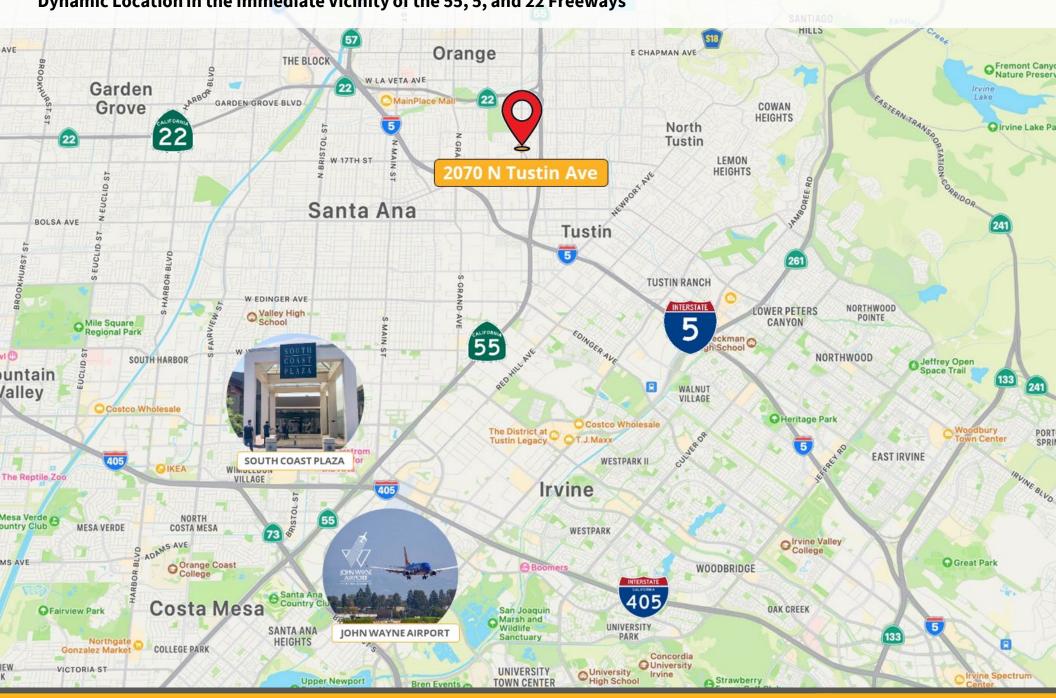
- ➤ Office building configured for two tenants with vaulted ceilings and an abundance of natural light throughout. The ±4,516-SF ground floor is available for a user to occupy, and the second floor is leased through June 30, 2028, to a construction company.
- ➤ Owner-user opportunity the owner currently occupies half the building but will vacate upon close of escrow which will satisfy an SBA loan requirement provided the new owner's company pays for 51% or more of the building income.
- ➤ The layout of the building is a very functional mix of private offices, cubicles, a conference room, a lobby on each floor, and multiple restrooms.
- ➤ The dynamic location is within close-proximity to the 55, 22, and 5 Freeways, and is just one block off of the 55 Freeway. The building is also located just minutes from downtown Orange, downtown Santa Ana, and Old Town Tustin.
- ➤ Numerous restaurants and other amenities are within walking distance and within a short drive of the building, offering easily-accessible convenient services.
- ➤ Lock in your cost of occupancy with a 25-year fully-amortized 90% SBA loan, protecting against runaway lease rates. Build equity for yourself instead of a landlord.
- Priced to sell, this offering is a more attractive value compared to the sale comps on Page 14.



LOCATION



Dynamic Location in the Immediate Vicinity of the 55, 5, and 22 Freeways



AMENITIES

Surrounded by Local Favorites, National Brands, and Easy Transportation



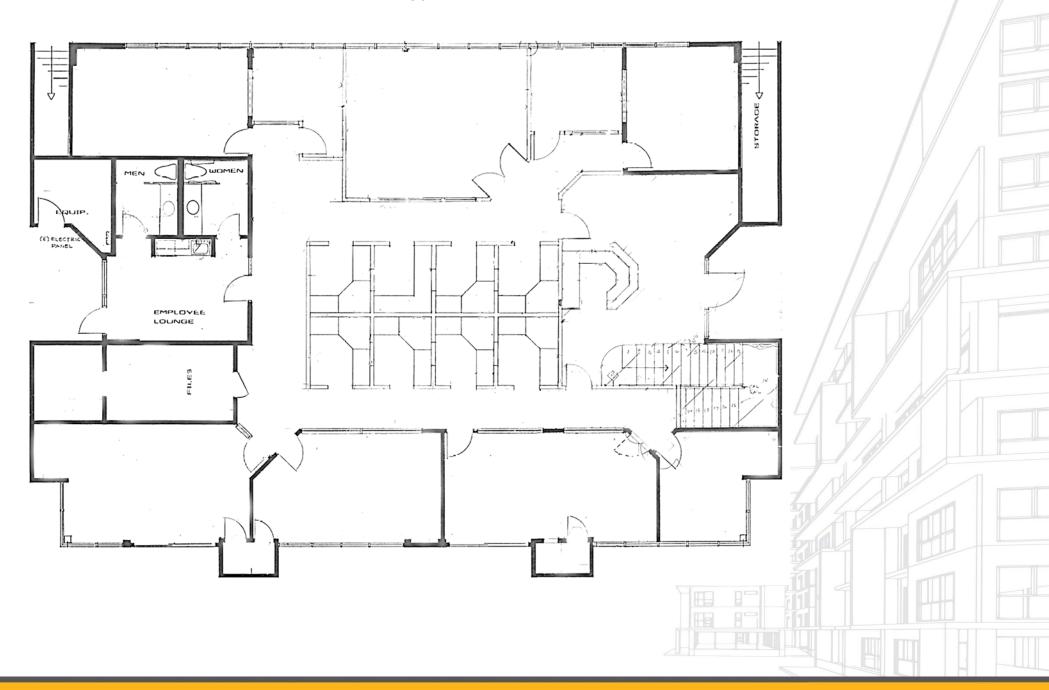






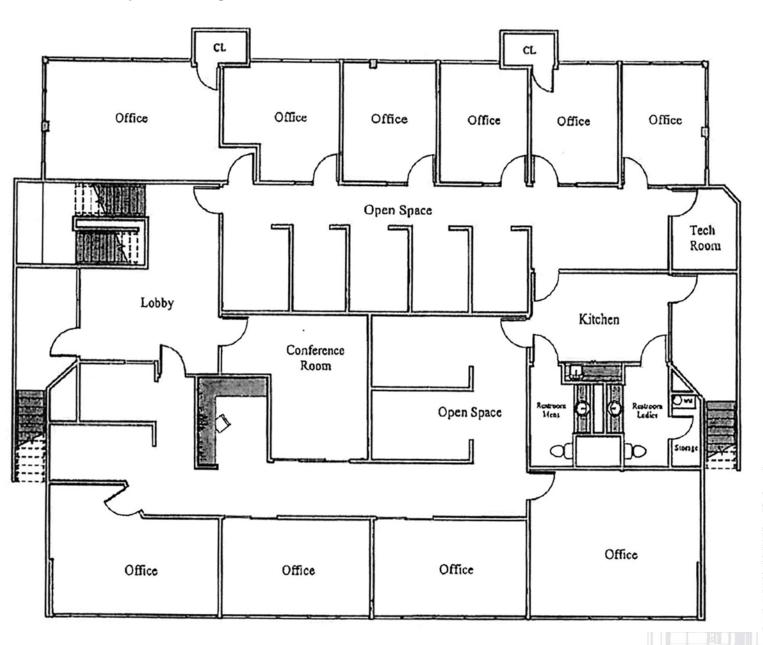
FLOOR PLANS

1st Floor: Available for an Owner-User to Occupy



FLOOR PLANS

2nd Floor: Occupied Through June 2028

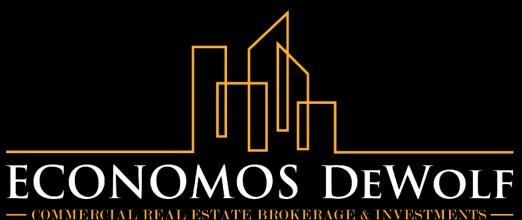


OFFICE SALE COMPS

2070 N Tustin Ave is a Clear Value

Property	Sale Date	Size	<u>Price</u> P.S.F.	Market Insight
14101 Yorba St	May	9,176	\$3,551,000	This 1980 office building is about 1 mile away from 2070 N Tustin Ave, similar in age, and similar in size. 2070 N Tustin Ave is in much better condition yet is priced \$58/sf less.
Tustin	2025	SF	\$387	
1811 E Garry Ave	Apr	5,495	<u>\$2,198,000</u>	This 1978 office building is close to 2070 N Tustin Ave, similar in age, and in a similar business park. 2070 N Tustin Ave is priced \$71/sf less and is a clear value by comparison.
Santa Ana	2025	SF	\$400	
18301 Irvine Blvd Tustin	Dec 2024	6,706 SF	<u>\$2,900,000</u> \$432	This 1982 office building is close to 2070 N Tustin Ave, similar in age, and also two stories without an elevator. 2070 N Tustin Ave is priced over \$100/sf less.





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