

Mount Pleasant Owner Occupier or Redevelopment Opportunity

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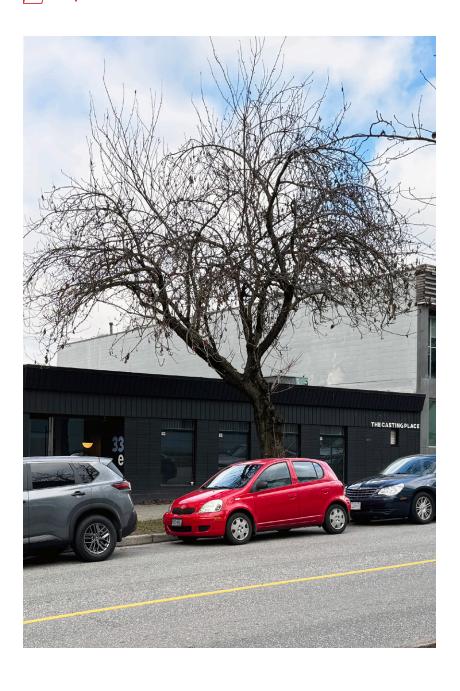
NAICommercial 33 EAST 7TH AVENUE | VANCOUVER, BC

Property Overview

33 East 7th is ideally located on the north side of 7th Avenue between Ontario and Quebec Street in the Mount Pleasant Neighbourhood. The property is improved with a 4,685 SF building featuring incredible ceiling height, rear surface parking, and the opportunity for dock loading. Located less than 250 metres away is the future Main Street SkyTrain Station, offering exceptional access to public transit.

The building will be provided with vacant possession providing an opportunity for an owner-occupier or boutique development.

Request access to the data room



Property Details

Legal Description: Lot 13 Block 36 District Lot 200A

Plan 197

PID:

015-554-091

Lot Size:

±6,039 SF (49.5' x 122')

Zoning:

I-1 Industrial

Property Taxes: \$57,524.40 (2024)

Improvements:

4,685 SF*

Commercial Building

Year Built:

1965

Occupancy:

Immediate

Parking:

5 stalls

Development

Potential:

4.5 - 6.0 FSR**

Environmental

Status:

Clean Phase 1 February 2024

Financing:

Treat as clear title

Price:

\$6,200,000

\$5,750,000

^{*}approximate, as per floor plan

^{** 6.0} FSR requires assembly

Mount Pleasant Industrial Area

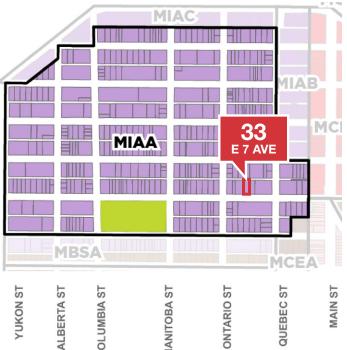
Area A - MIAA

REDEVELOPMENT POTENTIAL

Up to 4.5 FSR 4 to 7 storeys with 1/3 Industrial option or 6.0 FSR 8 to 11 storeys with 1/2 Industrial option (requires assembly)

W 4TH AVE W 5TH AVE W 6TH AVE W 7TH AVE W 8TH AVE

W BROADWAY



YUKON ST

QUEBEC ST

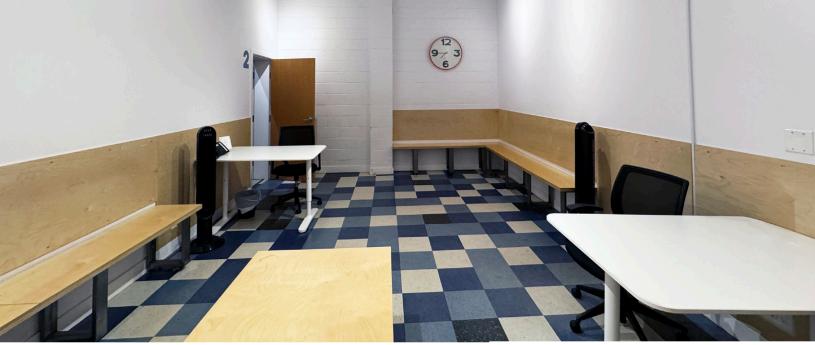
10.1.1 **MIAA Policy Summary Table**

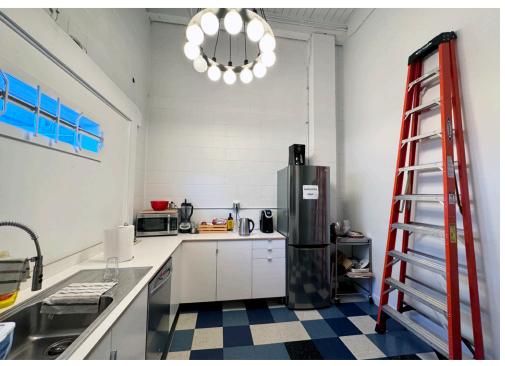
Policy Area	Mount Pleasant Industrial Area - Area A		MIAA
Uses	Industrial, office, service/retail, cultural, institutional		
Option/Tenure	1/3 Industrial option	1/2 Industrial option	
Max Height	30.5 m (100 ft.); 4-7 storeys	46.5 m (152.5 ft.); 8-11 storeys	
Max Density	4.5 FSR	6.0 FSR	
Min Frontage	N/A	45.7 m (150 ft.)	
Notes	A minimum of 1/3 of the floor area must be industrial uses. The first floor industrial uses must be dedicated to traditional production, distribution and repair (PDR) uses.	 A minimum of 50% (3.0 FSR) of floor area must be industrial uses, e.g. bio-tech laboratories or other stacked industrial forms. See Land Use (Chapter 7) for cases where lesser site frontage may be considered at the discretion of the Director of Planning. 	

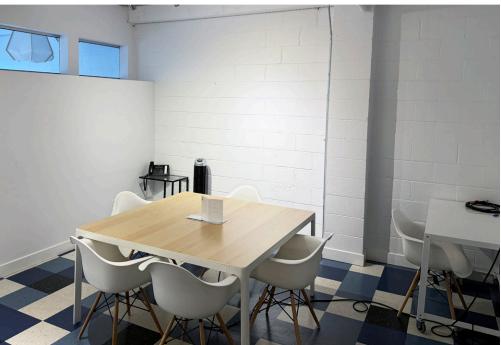
Additional Policies

- 10.1.2 Intensify the traditional light industrial functions (production, distribution and repair) of the area.
- 10.1.3 Recognize the important role that established industrial spaces play as a home for arts and cultural spaces, and secure retention of existing spaces and/or development of new spaces where feasible.
- 10.1.4 For the site at 138 East 7th Avenue, consider a modest increase in height and density for office, service, institutional and/or cultural uses to support the long-term retention of the existing music school.
- 10.1.5 Restrict any new residential uses, in accordance with the Metro Vancouver land use designation for Industrial lands.
- 10.1.6 Introduce additional flexibility in permitted uses that are complementary to industrial and office uses, including additional amenities and services (e.g. food and beverage options) to support an increase in employees in the area.
- 10.1.7 Explore opportunities to enhance the viability of small businesses, such as expanded lounge and patio space for breweries.





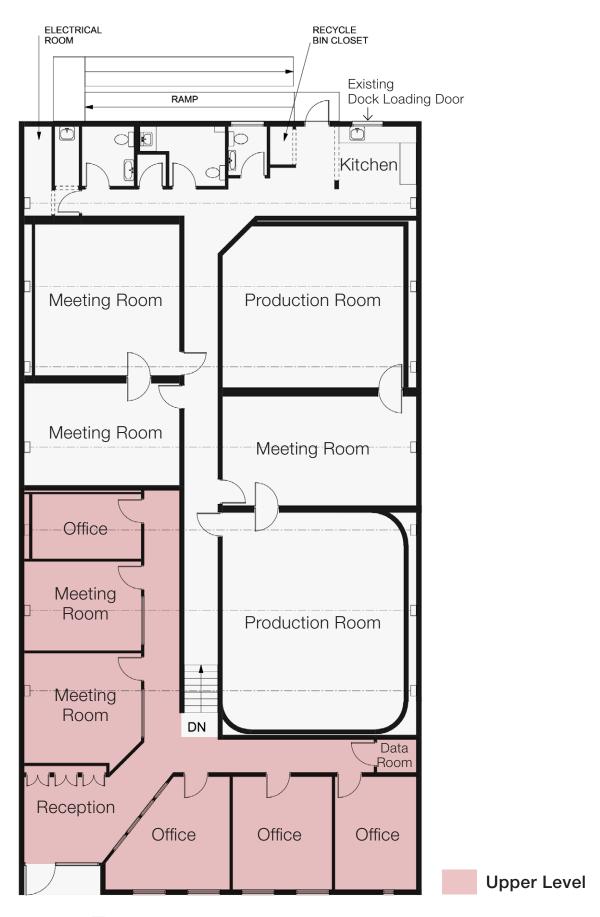






Floor Plan

33 EAST 7TH AVENUE | VANCOUVER, BC



EXTERIOR GROSS AREA 4,685.5 SQ.FT.





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