

The Friars Club



57 East 55th Street, Manhattan, 10022

➔ Price: \$21.9M





Table of Contents



- 3** Property Description
- 7** Highlights and Tax Map
- 9** Certificate of Occupancy
- 11** Neighborhood Overview
- 13** Transit Overview
- 15** Meet the Team

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Property Description



BKREA has been retained on an exclusive basis to arrange for the sale of **57 East 55th Street** (“The Property”). This historic limestone building, known as The Friars Club, spans **14,541 square feet across five floors and features 33 feet of frontage**. For over a century, The Friars Club served as a hub for legendary entertainers and industry professionals. It stands as one of New York’s most significant cultural institutions, having played a pivotal role in shaping entertainment history. Countless entertainment icons have called the club their own, including Frank Sinatra, Jerry Lewis, Dean Martin, Milton Berle, and Johnny Carson. The Friars Club presents a once-in-a-lifetime opportunity to own a piece of New York City’s cultural and architectural history.

The Property is in the heart of Midtown Manhattan, one of the City’s most prestigious locations. It stands two blocks from the 53rd Street E and M Trains, three blocks from the 4, 5, 6 trains at Lexington and 59th Street. The Friars Club sits in one of the world’s most prestigious shopping districts, featuring the flagship locations for Louis Vuitton, Gucci, Prada, and Tiffany & Co. Additionally, The Friars Club is surrounded by some of Manhattan’s most acclaimed restaurants and cultural institutions ranging from the upscale Greek seafood restaurant, Avra and The Modern which features contemporary American cuisine at the Museum of Modern Art (MoMa).

Whether continuing its legacy as a private club, a high-end restaurant and fine dining establishment, or a combination of both. It can also be reimagined as an opulent single-family mansion, or converted into a consulate or embassy; this property offers unmatched potential and flexibility in one of the world’s most prestigious neighborhoods.

**An Exclusive
Opportunity in NYC**

14,541 SF
Total Size

33'
Frontage

Potential Uses



**Private
Club**



**High-End
Restaurant**



**Fine
Dining**



Designed by renowned architect, Harry Allan Jacobs, The Property features expertly crafted limestone and brick facade work, historic wooden panels imported from a European monastery, and vintage crystal chandeliers.





The Friars Club represents an irreplaceable piece of New York City's entertainment heritage. As one of the few remaining institutions that bridges the golden age of Broadway, classic Hollywood, and modern entertainment, its restoration presents a once-in-a-generation opportunity to preserve and revitalize a cultural landmark that has shaped American entertainment for over a century. Its unique combination of historical importance, architectural elegance, proximity to Billionaires' Row on 57th Street, and prime Midtown location makes it an unparalleled investment.

Property Information

Address:	57 East 55th St New York, NY 10022
Location:	North Side of 55th Street Between Park & Madison
Neighborhood:	Midtown East
Development Block / Lot:	1291 / 127

Building Information

Type:	Public Facilities & Institutions
Building Dimensions:	33' X 96' *
Stories:	6
Units:	6
Year Built / Last Year Altered:	1909 / 1986
Building SF:	14,541 SF*

Zoning Information

Lot Dimensions:	33' x 100' *
Lot Area:	3,317*
Zoning:	C5-2.5, MID

Assessment (24/25):	\$94,241.80
Taxes (24/25):	\$183,536.24

*All square footages are approximate, based on public records and client materials.

➤ Asking Price: **\$21,900,000**

Highlights & Tax Map



User Potential

The property offers a range of potential uses, including an exclusive private club, a single-family mansion, a high-end restaurant, a boutique hotel, a cigar club, a consulate or embassy, or a combination of these uses.



Market Timing

Demand for exclusive membership clubs is growing, alongside a resurgence in private dining and entertainment venues. Additionally, New York City's tourism sector is stronger than ever, further supporting the viability of these uses.



Brand & Legacy Value

An internationally recognized address with a 120-year history of cultural significance, the property carries a wealth of built-in exposure.



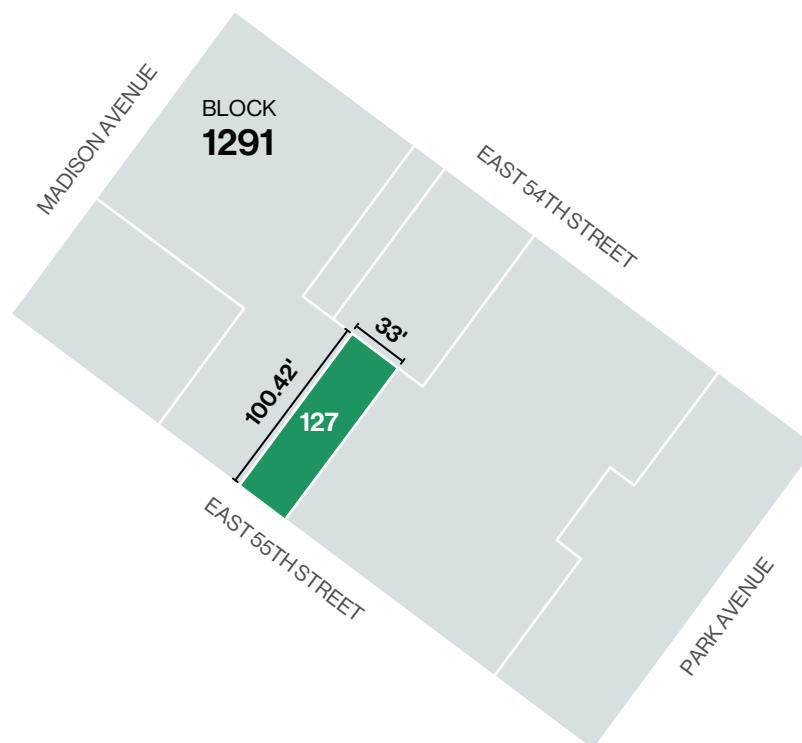
Operational Flexibility

The property holds existing certificates of occupancy for multiple uses and features an established entertainment and food service infrastructure. Its flexible floor plans support various concepts, offering the opportunity to phase improvements and incorporate mixed-use programming.



Strong Market Fundamentals

Situated in one of Manhattan's most exclusive submarkets, the property benefits from consistently strong luxury retail and hospitality performance, an extremely high-net-worth residential population, and a strong corporate presence driving business demand.





Certificate of Occupancy

Department of Buildings: Certificate of Occupancy

Story	Live Load (lbs per SQ FT)	Maximum Number of Persons Permitted	Description of Use
Sub-Cellar	O.G.		Storage and N.Y. Steam Heat
Cellar	60	50	Pantry, Storage, Lounge, Offices
1st Floor	60	80	Dining Rooms, Kitchen, and Lounge
2nd Floor	60	25	Panty, Bar, Lounge
Mezzanine	60	3	Offices
3rd Floor	60	25	Meeting Rooms, Lounge, Billard Room, Pantry
4th Floor	60	25	Card Room, WOMen's Locker
5th Floor	60	25	Men's Locker Room, Steam Room, Exercise Room
Attic (6th Floor)	60	50	Laundry Room, Offices



Neighborhood Overview

55 East 57th Street is situated in the heart of Midtown Manhattan's most prestigious district, between Madison and Park Avenues. Surrounded by luxury retail, world-class dining, and premier hospitality, the property is positioned along one of the most exclusive commercial corridors in the world.

A short distance away, you'll find Gucci's flagship on Fifth and 56th, Louis Vuitton's global flagship on Fifth and 57th, and Cartier's iconic mansion just one block north. Madison Avenue is lined with high-end boutiques—including Brunello Cucinelli, Tom Ford, and Hermès—driving steady foot traffic from ultra-high-net-worth shoppers.



The area is a destination for power lunches and Michelin-starred dining. A few blocks away, Casa Lever serves elevated Italian cuisine in the iconic Lever House building, while The Modern at MoMA draws high-end clientele with contemporary American fare.

Luxury hotels anchor the neighborhood, attracting global travelers year-round. The St. Regis New York is just two blocks away, with The Peninsula and Four Seasons within a five-minute walk, reinforcing Midtown East as Manhattan's premier hospitality district.

The property benefits from seamless connectivity. The Fifth Avenue/53rd Street station (E/M trains) is two blocks away, with multiple bus lines running along Madison and Fifth Avenues. A constant flow of taxis and private cars ensures effortless access for affluent visitors.

Midtown East is also a hub for top-tier corporate offices, home to Lever House, Park Avenue Tower, and a collection of elite office buildings. The presence of finance and corporate decision-makers makes this an ideal location for a private club, hospitality concept, or flagship retail destination.



Transit Overview

The Property's central location ensures seamless connectivity throughout New York City and to major transportation hubs. The property sits just two blocks from the Fifth Avenue/53rd Street Station, where the **E** and **M** trains provide direct access to both east and west sides of Manhattan, as well as convenient connections to Queens and Brooklyn. This strategic location allows travelers to reach Penn Station in just 12 minutes and the World Trade Center in 15 minutes via the **E** train.

The nearby Lexington Avenue/53rd Street Station, a four-block walk, offers access to the 6 train for local service along Manhattan's east side. Just four blocks north, the Fifth Avenue/59th Street Station serves as a major connection point for the **N**, **R**, and **W** trains, providing additional service to Downtown Manhattan and the outer boroughs.

The M1, M2, and M3 buses run north and south along Madison Avenue just one block away, while the M4 provides both cross-town and north-south service along Madison and Fifth Avenues. The M57 cross-town bus on 57th Street offers convenient east-west access.

57 East 55th Street is within easy reach of Rockefeller Center, and Central Park, two of the world's most prominent destinations.





Meet the Team



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