

MULTI-FAMILY FOR SALE

\$1,240,000

1763 Old Canal Street | Mobile, AL 36605



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Information deemed reliable but not guaranteed

Property Highlights

- LAH Commercial Real Estate is pleased to present this 15 unit value add apartment deal located just 10 minutes from the booming downtown Mobile, AL business district.
- The property includes 5 buildings with 3 units per building, at a total occupancy of about 90% .
- Property consists of 10 2BR 1B units and 5 2BR 2B units, all with W/D hookups.
- Rents vary across the board thus providing a new owner with the opportunity to build equity from the start of ownership; majority of rents are well under market.
- CAPEX is minimal on this property, as the owner has done a fair amount of work.
- Demand for rental housing in this area is very high; property has a waitlist of prospective renters.
- Tenants pay all utilities, while the Landlord pays taxes, insurance, maintenance/repairs, and common area power.
- Contact Broker for more details regarding financials.



Exterior Photos



Interior Photos



Interior Photos



Interior Photos



Interior Photos

