

# Network One Realty LLC MULTIFAMILY ADVISORS



Introducing: <u>The Buffalo/Niagara Multifamily Portfolio:</u> A unique 157 unit - Multi-Family Rental Offering 6 Communities I Offering Strong "Value Add" Matrix

Location: Western New York Region | Erie & Niagara Counties | City & Suburban Townships Pricing: \$15.5M | Approx. 6.2% Cap Rate Sale | Stabilized assets with "value add" momentum | 98% Occupied | Strategic Rental locations | Strong COC Returns | 1 & 2-Bedroom Designs | "self" managed!











## **OFFERING MEMORANDUM**

EXCLUSIVELY THROUGH:

## **NETWORK ONE REALTY ADVISORS**

Michael Battaglia CCIM 716-310-9871 direct 716-874-3530 office-fax <u>mbattag670@aol.com</u> <u>Networkonerealty@gmail.com</u> Network One Realty Advisors ("NORA") a New York licensed real estate broker is pleased to present the **<u>Buffalo Niagara Multifamily Portfolio</u>**, offering of, six separately deeded apartment communities consisting of 157 garden style rental units, all located in the greater WNY area. Properties are situated in Buffalo, Kenton, town of Niagara and Niagara Falls, New York.

This Offering Memorandum has been prepared by NORA for use by a limited number of recipients. All information contained herein has been obtained from sources other than NORA, and neither the Owner or NORA, (nor their respective equity holders, officers, employees, and agents) make any representations or warranties, expressed or implied, as to the accuracy or completeness of the information contained herein.

Further, the Offering Memorandum does not constitute a representation that no change in the business or affairs of the property, or the Owner has occurred since the date of the preparation of the Offering Memorandum. All analysis and verification of the information contained in the Offering Memorandum is solely the responsibility of the recipient.

NORA, the Owner's, equity holders and agents expressly disclaim any and all liability that may be based upon or relate to the use of the information contained in this Offering Memorandum. Additional information and an opportunity to inspect the property will be made available upon written request to interested and qualified prospective investors.

Owner and NORA each reserve the right, at their sole discretion, to reject any or all expressions of interest or offers regarding the property and/or terminate discussions with any entity at any time with or without notice. Owner shall have no legal commitment or obligations to any recipient reviewing this Offering Memorandum or making an offer to purchase the property unless and until such offer is approved by the Owner, by execution of a written agreement for the purchase of the property.

The recipient ("Recipient") agrees that; (a) the Offering Memorandum and its contents are confidential information, except for such information contained in the Offering Memorandum, which is a matter of public record, or is provided from sources available to the public, (b) the Recipient, the Recipient's employees, agents and consultants (collectively, the "need to know parties") will hold and treat it in the strictest of confidence. The Recipient and the need to know parties will not, directly or indirectly, disclose or permit anyone else to disclose its contents to any other person, firm, or entity without the prior written authorization of NORA and the Owner, and c) the Recipient and the need to know parties in any fashion or manner detrimental to the interest of the Owner or NORA or for any purpose other than use in considering whether to purchase the property. Should the Recipient have no interest in the property, or if in the future the Recipient or owner discontinue such negotiations, the Recipient will return this Offering Memorandum to NORA.





## **OFFERING DETAILS:**

- 4 no unauthorized site visits:
- **4** All showings must be scheduled and accompanied.
- Executed NDA required prior to all tours.
- Property is being offered for sale debt free
- 4 No private financing available through current owner
- Offers to be presented in the form of a non-binding Letter of Intent, spelling out significant terms and conditions, pricing, due diligence and closing time frame, earnest money deposit, description of debt/equity structure and qualifications to close.
- Proof of funds and evidence of financing capabilities will be required prior to execution of purchase and sale contract.

### FOR TOURS OR ADDITIONAL INFORMATION:

CONTACT Michael Battaglia CCIM direct; 716.310.9871 office/fax 716/874.3530

mbattag670@aol.com or networkonerealty@gmail.com

# "Bringing Landlords and Investors Together"



## **Property Overviews**

- Appliances: Oven-Range and Refrigerator, are included in all units
- Laundry: common laundry hookups are available
- Parking: Open/surface parking with select garages at specific locations
- Heat & Electric: Utilities are BOTH sub-metered and common. Owner pays water.
- Basements: full basements at all buildings
- Rental office: professionally self managed by owner, no onsite office(s)
- Year Built: 1965 1970's construction.
- Exteriors: Brick, Brick & Frame, Masonry, and concrete Stucco
- Roofs: Asphalt / Pitched & Flat
- Trash: municipal and contracted services
- Public transportation: nearby with easy access to all major roadways
- School districts: City & Suburban, both public & private

All assets are close to major roadways, interstates, local schools, parks and recreation facilities, and shopping centers. Access to both Niagara Falls and Buffalo Niagara International Airports. Close proximity to both Niagara Falls and Buffalo NY CBD's, as well as 3 Canadian border crossings.

The subject properties are comprised of two-story designs with 1- & 2-bedroom styles with garden style units in select buildings.

Ownership self manages and maintains the properties. The current occupancy is running at 98%. All building locations offer completive rents within the surrounding community and continue to experience the benefits of future "value add" opportunities through rental adjustments.

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# Highland Pkwy. Apartments – 18

Tenants enjoy the comfort and convenience with all the amenities. Two-bedroom styles in the heart of Tonawanda, NY. Apartments come with fully equipped kitchens, common laundry facilities and off-street parking with limited garages. The property is conveniently situated, just minutes from retail shopping, parks & recreation, schools, and interstate access. Easy access to bus routes, to Buffalo CBD, College campuses and is in walking distance to select shopping facilities. Heat and Water is included in the rent.



# Winchester Apartments - 20

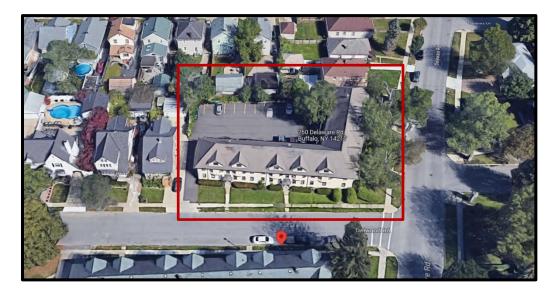
Comfortable floor plans and generous amenities, these apartments come with a fully equipped eat-in kitchen, separate utilities for heat and electric. Coin laundry facilities in basement, off street parking and storage in the basement areas is provided. Winchester is within walking distance to the village of Kenmore, shopping restaurants and public transportation, Units are 1-& 2-bedroom designs and offer modern amenities with appliances. 20 minutes to downtown Buffalo, and most local college campuses





# **Deerhurst Park Commons - 16**

Located on the edge of the Deerhurst park neighborhood, in the Kenton area, these units offer hardwood flooring, and older vintage comfort in a village setting. Steps to public transportation, walk to the village of Kenmore and easy access to all major roadways in all directions. Heat and water are included, electric is sub-metered. There is storage and common laundry facilities on site. Appliances are included in these 2-bedroom style units.



# **Colvin Heights Apartments - 28**

Situated in the desirable "North Buffalo" district, these 2-bedroom style units feature hardwood flooring, inviting floor plans, fully appliance kitchens and off-street parking. There is storage and laundry facilities on site. Easy access to Buffalo CBD, Elmwood village, the Hertel Ave district, along with all suburban destinations. Heat and water are included in rent, electric is sub-metered.





## **Silver Lake Apartments - 60**

Silver lake is in the Lasalle district of Niagara Falls. Embedded in a strong residential area, near the Niagara Falls factory Outlet, the Lasalle retail power center, the Canadian border and easy access to the greater Buffalo downtown area. Minutes to the Canadian border, all major access roadways, public transportation, the Niagara Falls State Park, and Niagara Falls. Tenants enjoy spacious 1- & 2-bedroom designs, with heat and water included in the rent. Off street parking, storage, and common laundry facilities, all in a park like setting!



## **Brookside Commons Apartments – 15**

Brookside commons in located in the town of Niagara, just north of Niagara Falls. Close to all shopping, major roadway arteries in all directions, 15 min. to the Canadian border, the town of Lewiston and the Niagara Falls CBD. Unit designs are 1- and 2-bedroom, single bath, modern kitchens with appliances, common laundry with heat and water included. There is off-street parking with select garage spaces. Brookside commons is in a residential atmosphere, with the convenience of shopping, parks, schools, and local college campuses.



### THE BUFFALO NIAGARA MULTIFAMILY PORTFOLIO- 157 UNITS







































#### **SUMMARIES:**

## **PRICING & FINANCIAL ANALYSIS**

#### **BUFFALO NIAGARA MULTIFAMILY PORTFOLIO - SUMMARY PAGE**

	Colvin Heights	Winchester Plc.	Delaware Rd.	Highland Plc.	Silver Lake	Brookside Cmns.	Total Portfolio
Asking Price:	\$2,764,328	\$1,974,520	\$1,579,616	\$1,777,068	\$5,923,560	\$1,480,890	\$15,500,000
Price Per Square Foot:	\$89.67	\$86.83	\$88.97	\$117.91	\$107.31	\$91.99	\$98.29
Price Per Unit:	\$98,726	\$98,726	\$98,726	\$98,726	\$98,726	\$98,726	\$98,726
In Place CAP Rate:	6.55%	6.55%	6.55%	6.55%	6.55%	6.55%	6.20%
Proforma CAP Rate:	7.70%	7.70%	7.70%	7.70%	7.70%	7.70%	7.00%
# of Buildings:	3	2	1	1	6	2	15
Neighborhood:	BUFFALO	KENMORE	KENMORE	TONAWNADA	NIAGARA FALLS	NIAGARA	Various
Stories:	2	2	2	2	2	2	2
Gross SF:	30,828	22,740	17,754	15,072	55,200	16,098	157,692
<b>Residential Units:</b>	28	20	16	18	60	15	157
Garage Units:	0	0	0	10	0	8	18

#### 2024 Projected In Place Revenue Combined

EGI	\$1,713,310.00	
Expenses & Vacancy:	\$738,258.00	
NOI:	\$975,052.00	

#### Yr. 1 Proforma Revenue

Gross Revenue:	\$1,945,470.00	
Expenses & Vacancy:	\$784,473.00	
NOI:	\$1,160,997.00	

#### **Residential Unit Mix:**

			0	2			
1 BR	0	0	0	0	20	2	22
2 BR	28	20	16	18	40	13	135
Total Units:	28	20	16	18	60	15	157

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### **<u>Proposed</u>** Mortgage details:

- ➤ Lender: TBD
- 1st Mortgage Balance: 70%
- Amortization 25-30 year
- Term: 5-10 years
- ➢ Equity: 30%
- Est. Interest Rate: TBD

#### Cash Flow Analysis Guidance:

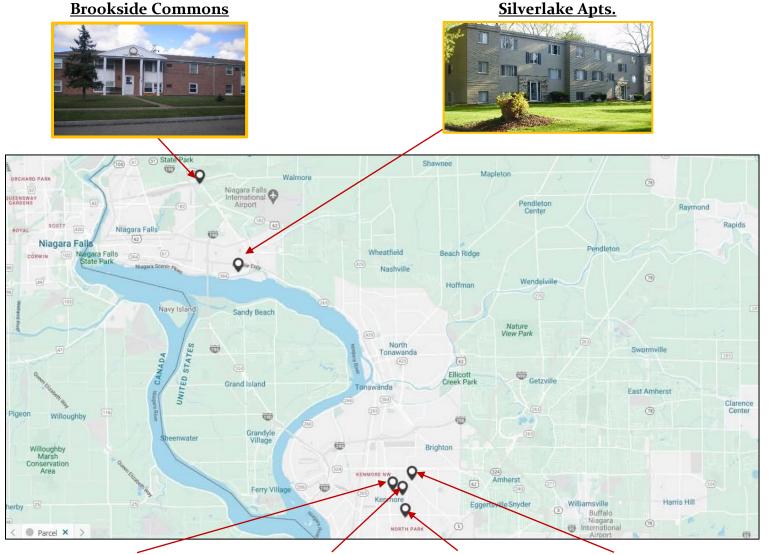
- Asking Price = \$15,500,000
- ➢ NOI = \$956,000
- Equity: \$TBD
- Loan Amt. \$TBD
- ADS = estimated
- ➢ DCR = 1.20

"The Buffalo Niagara Multifamily Portfolio" of apartments, are all market rate apartment assets. Considering the Locations, Property Conditions, and current Income and & Expense trends, of the individual assets, the portfolio offers tremendous "economies of scale." Overall, the portfolio offers an investor an excellent opportunity to acquire a group of stabilized urban & suburban assets, which will continue to enjoy the benefits of regional and local appreciation, with the continuance of a "value add" strategy through rent increases and unit enhancements".

Offered at \$15,500,000

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Winchester Aptmts.

**Deerhurst Commons** 

Colvin Heights. <u>Highland Aptmts.</u>



### MULTIFAMILY ADVISORS "We're not Satisfied till everyone's a landlord"



# FINANCIAL OVERVIEW

Operating Income & Expense		2023 2024				YR. 1
		Actual		Projection		Proforma
RENTAL INCOME:						
Monthly			\$	145,860.00	\$	165,805.00
Annually			\$	1,750,320.00	\$	1,989,660.00
Vacancy			\$	52,509.60	\$	59,689.80
Adjusted Income			\$	1,697,810.40	\$	1,929,970.20
MISC. INCOME:						
Garage Incme	1		\$	5,500.00	\$	5,500.00
late fees			2			
Pet fees						
Security Deposits						
NSF fees,application fees						
TOTAL MISC. INCOME:			\$	10,000.00	\$	10,000.00
EFFECTIVE INCOME:	\$	1,569,219.00	\$	1,713,310.40	\$	1,945,470.20
EXPENSES:						
Total Repairs & Maintenance	\$	64,701.00	\$	64,701.00	\$	64,701.00
Total Pest Control	\$	4,909.00	\$	4,909.00	\$	4,909.00
Total INSURANCE EXPENSE	\$	60,983.00	\$	60,983.00	\$	60,983.00
Total Property TAXES	\$	234,579.00	\$	234,579.00	\$	234,579.00
Utilties:	\$	155,324.00	\$	155,324.00	\$	155,324.00
Electricity	•	"	¥	"	¥	"
Gas		н		U.		н
Water		н		н		н
Trash	\$	6,127.00	\$	6,127.00	\$	6,127.00
Landscaping	\$	9,989.00	\$	9,989.00	\$	9,989.00
Snow removal	\$	22,000.00	\$	22,000.00	\$	22,000.00
Management	\$	47,076.57	\$	51,399.31	\$	58,364.11
Admin. Office	\$	14,942.00	\$	14,942.00	\$	14,942.00
Total Accounting	\$	4,000.00	\$	4,000.00	\$	4,000.00
Legal	\$	7,255.00	\$	7,255.00	\$	7,255.00
Payroll	\$	102,050.00	\$	102,050.00	\$	102,050.00
Reserves					\$	39,250.00
Total Operating Expense	\$	733,935.57	\$	738,258.31	\$	784,473.11
EXPENSE RATIO		46.77%		43.09%		40.32%
NOI - Net Operating Income	\$	835,283.43	\$	975,052.09	\$	1,160,997.09
Valuation at 6.5% capitalization			\$	15,000,801.35	\$	17,921,183.55
notes:			-			
2023 actual per owner						
2024 projected income derived from						
YR.1 proforma income derived from						
Current delta between inplace April	1st	rents and mark	(et r	ents is approx.	879	6



# SITE SUMMARY

INVESTMENT	7	CONSTRUCTION
AGE	1970-2003	FOUNDATION: CONCRETE
TERMS DELIVERI	ED DEBT FREE	FRAMING: WOOD
TOTAL UNITS	157	EXTERIOR: MASONRY, BRICK, STEEL & VINYL
OCCUPANCY	98%	ROOFS: PITCHED & FLAT /ASPHALT/RUBBER
AVG. RENT PER UNIT -apt	\$916	PARKING: SURFACE/OPEN
AVG. RENT PER SQ. FT APT	\$1.08	
AVG. UNIT SIZE:	851 sq. ft.	POOL: NONE
# OF BUILDINGS:	15	HVAC: BOILERS AND FHA BASEBOARD
PRICE: \$TBD		BASEMENTS: PARTIAL /FULL
SITE		UTILITY/MECHANICALS
MSA: BUFFALO-KEN	TON-NIAGARA	UTILITIES: METERED & SUB-METERED
COUNTY :	ERIE-NIAGARA	WATER/SEWER/TRASH PROVIDED
SCHOOL DIST. BUFFALO-KENT	ON-NIAGARA	UTILTIY SERVICE: NATURAL GAS - ELECTRIC
TOTAL RENTABLE	133580 sq. ft.	LAUNDRY ON-SITE
TOTAL COMBINED LOT SIZES:	220829 sq.ft.	ELECTRICAL CIRCUIT BREAKERS
TOTAL BUILDING SIZE:	157992 sq. ft.	WATER TANKS: COMMON & INDIVIDUAL
TENANT STORAGE:	SELECTIVE	
	EXECUTIV	E SUMMARY
OWNER: KENTON COLVIN LLC,	SJI KENTON	MANAGEMENT: OWNER MANAGED
OFFICE:	OFF SITE	LEASES: ANNUAL/ MTM
PRIVATE FINANCING:	NONE	TENANTS W/ RENT ASSISTANCE: TBD
APPLIANCES PROVIDED: ST	OVE AND FRIG.	UNIT BREAKDOWN-STUDIO, 1, & 2 BEDRM
GARAGES/PARKING:	1:1 SPACING	
TOTAL COMBINED ACREAGE:	5.1. A	

The **Buffalo–Niagara Falls Metropolitan Statistical Area** is a <u>metropolitan area</u>, designated by the <u>United States Census Bureau</u>, encompassing two counties — <u>Erie</u> and <u>Niagara</u> in <u>Western</u> <u>New York</u>. It has a population of almost 1.2 million people. It is the <u>second-largest metropolitan</u> <u>area</u> in the state of New York, centering on the <u>urbanized area</u> of <u>Buffalo</u>.

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As of April 1, 2020, the <u>metropolitan statistical area</u> (MSA) had a population of 1,166,902; the <u>combined statistical area</u> (CSA), which adds <u>Cattaraugus</u>, had a population of 1,215,826 inhabitants. It is part of the <u>Great Lakes Megalopolis</u>, which contains an estimated 54 million people. The larger <u>Buffalo Niagara Region</u> is an economic zone consisting of eight counties in Western New York.

The **Buffalo Niagara Region** is an economic region that is part of the <u>Great Lakes</u> region of <u>North America</u>, comprising much of <u>Western New York</u> in the <u>United States</u>. The Regional Institute of the <u>University at Buffalo</u> has defined the region as including the eight westernmost counties in New York.

The 8 counties in the region, as defined by Invest Buffalo Niagara, are:<sup>[1]</sup>

- <u>Allegany County, New York</u>
- Cattaraugus County, New York
- Chautauqua County, New York
- Erie County, New York
- Genesee County, New York
- <u>Niagara County, New York</u>
- Orleans County, New York
- Wyoming County, New York

**Erie County** is a county along the shore of <u>Lake Erie</u> in western <u>New York State</u>. As of the <u>2020</u> <u>census</u>, the population was 954,236.<sup>[1]</sup> The <u>county seat</u> is <u>Buffalo</u>, which makes up about 28% of the county's population.<sup>[2]</sup> Both the county and Lake Erie were named for the regional <u>Iroquoian language</u>-speaking <u>Erie tribe</u> of Native Americans, who lived in the area before 1654. They were later pushed out by the more powerful Iroquoian nations tribes.

Erie County, along with its northern neighbor <u>Niagara County</u>, makes up the <u>Buffalo-Niagara</u> <u>Falls metropolitan area</u>, the second largest in New York State behind <u>New York City</u>. The county's southern part is known as the <u>South towns</u>.<sup>[3]</sup> The county has seen one of the highest growth rates of any county in New York State from the 2010 to 2020 census.

When counties were established by the English colonial government in the <u>Province of New</u> <u>York</u> in 1683, present-day Erie County was part of Indian territory occupied by Iroquoianspeaking peoples. It was administered as part of New York colony. Significant European-American settlement did not begin until after the United States had gained independence with the end of the American Revolutionary War in 1783.



According to the <u>U.S. Census Bureau</u>, the county has a total area of 1,227 square miles (3,180 km<sup>2</sup>), of which 1,043 square miles (2,700 km<sup>2</sup>) (85%) is land and 184 square miles (480 km<sup>2</sup>) (15%) is water.<sup>[8]</sup>

Erie County is in the western portion of upstate New York, bordering on the <u>lake</u> of the same name. Part of the industrial area that has included Buffalo, it is the most populous county in upstate New York outside of the New York City metropolitan area. The county also lies on the international border between the United States and Canada, bordering the Province of <u>Ontario</u>.

The northern border of the county is Tonawanda Creek. Part of the southern border is Cattaraugus Creek. Other major streams include Buffalo Creek (<u>Buffalo River</u>), <u>Cayuga</u> <u>Creek, Cazenovia Creek</u>, <u>Scajaquada Creek</u>, <u>Eighteen Mile Creek</u> and <u>Ellicott Creek</u>. The county's northern half, including Buffalo and its suburbs, is known as the Northtowns and is relatively flat and rises gently up from the lake. The southern half, known as the Southtowns,<sup>[3]</sup> is much hillier. It has the northwesternmost foothills of the <u>Appalachian Mountains</u>. The highest elevation in the county is a hill in the Town of Sardinia that tops out at around 1,940 feet (591 m) above sea level. The lowest ground is about 560 feet (171 m), on Grand Island at the Niagara River. The <u>Onondaga Escarpment</u> runs through the northern part of Erie County.

As of the 2020,<sup>[13]</sup> there were 954,236 people living in the county. The <u>population density</u> was 915 people per square mile (353/km<sup>2</sup>). There were 438,747 housing units at an average density of 421 per square mile (162/km<sup>2</sup>). The racial makeup of the county was 72.6% <u>White</u>, 14.1% <u>Black</u> or <u>African American</u>, 0.6% <u>Native American</u>, 4.9% <u>Asian</u>, 0.03% <u>Pacific Islander</u>, 2.3% from <u>other races</u> and 5.4% from two or more races. 6.3% of the population were <u>Hispanic</u> or <u>Latino</u> of any race. 19.6% were of <u>German</u>, 17.2% <u>Polish</u>, 14.9% <u>Italian</u>, 11.7% <u>Irish</u> and 5.0% <u>English</u> ancestry according to <u>Census 2000</u>. 91.1% spoke <u>English</u>, 3% <u>Spanish</u> and 1.6% <u>Polish</u> as their first language.

There were 380,873 households, out of which 29.6% had children under the age of 18 living with them, 46.5% were <u>married couples</u> living together, 13.7% had a female householder with no husband present and 36.1% were non-families. 30.5% of all households were made up of individuals, and 12.5% had someone living alone who was 65 years of age or older. The average household size was 2.41 and the average family size was 3.04. In the county, the population was spread out, with 24.3% under 18, 8.7% from 18 to 24, 28.4% from 25 to 44, 22.7% from 45 to 64 and 15.9% older than 65. The median age was 38 years. For every 100 females, there were 91.6 males. For every 100 females age 18 and over, there were 87.8 males.

The median income for a household in the county was \$38,567 and the median income for a family was \$49,490. Males had a median income of \$38,703 versus \$26,510 for females. The <u>per capita income</u> for the county was \$20,357. About 9.2% of families and 12.2% of the population were below the <u>poverty line</u>, including 17.3% of those under 18 and 7.8% of those older than 65.



**Niagara County** is in the <u>U.S. state</u> of <u>New York</u>. As of the <u>2020 census</u>, the population was 212,666.<sup>[2]</sup> The <u>county seat</u> is <u>Lockport</u>.<sup>[3]</sup> The county name is from the <u>Iroquois</u> word *Onguiaahra*; meaning *the strait* or *thunder of waters*.<sup>[4]</sup>

Niagara County is part of the <u>Buffalo–Niagara Falls metropolitan area</u>, and across the <u>Canada–</u> <u>US border</u> is the province of <u>Ontario</u>.

It is the location of <u>Niagara Falls</u> and <u>Fort Niagara</u>, and has many parks and lake shore recreation communities. In the summer of 2008, Niagara County celebrated its 200th birthday with the first settlement of the county, of <u>Niagara Falls</u>.

According to the <u>U.S. Census Bureau</u>, the county has a total area of , of which 522 square miles (1,350 km<sup>2</sup>) is land and 617 square miles (1,600 km<sup>2</sup>) (54%) is water.<sup>[15]</sup>

Niagara County is in the most western part of New York State, just north of <u>the city</u> <u>Buffalo</u> and1,140 square miles (3,000 km<sup>2</sup>) bordering <u>Lake Ontario</u> on its northern border, and the <u>Niagara River</u> <u>Canada</u> on its western border.<sup>[16]</sup>

The county's primary geographic feature is <u>Niagara Falls</u>, the riverbed of which has eroded seven miles south over the past 12,000 years since the <u>last ice age</u>. The Niagara River and Niagara Falls, are in effect, the drainage ditch for four of the <u>Great Lakes</u> which constitute the world's largest supply of <u>fresh water</u>.<sup>[17]</sup> The water flows north from <u>Lake Erie</u>, then through the Niagara River, goes over Niagara Falls, and then on to Lake Ontario and the St. Lawrence River, eventually emptying into the North Atlantic Ocean.<sup>[18]</sup> Today, tourists and visitors to the Falls see a diminished flow of water over the Falls, since a portion of the flow has been diverted for hydroelectric power purposes. Both the American and Canadian side of the Niagara River have massive electrical power plants.<sup>[19]</sup>

The <u>Niagara Gorge</u> is the path Niagara Falls has taken over thousands of years as it continues to erode.<sup>[20]</sup> Niagara Falls started at the <u>Niagara Escarpment</u> which cuts Niagara County in half in an east–west direction. North of the Escarpment lies the Lake Ontario plain, which is a fertile flatland used to grow grapes, apples, peaches and other fruits and vegetables. The grape variety <u>Niagara</u>, source of most American white grape juice but not esteemed for wine, was first grown in the county, in 1868. <u>Viticulture</u>, or wine culture has begun to take place, with several wineries below the escarpment. This has helped to improve the depressed economy of the region.

### Major highways



- **DEMOGRAPHIC SUMMARY**
- <sup>199</sup><u>Interstate 190 (Niagara Section</u>) passes through the western part of town from the Buffalo city line to the South Grand Island Bridges onto Grand Island north to <u>Niagara Falls, NY</u>, and <u>Niagara Falls, Ontario</u>.
- <sup>200</sup><u>Interstate 290</u> (Youngman) travels through the town from I-190 to US 62 and beyond to <u>Amherst</u>.
- <u>U.S. Route 62</u>, north-south highway that marks the east town line as Niagara Falls Blvd.
- **265**<u>New York State Route 265</u> (Military Rd.), north-south highway through western part of town from the Buffalo city line to the city of Tonawanda line.
- **<u>River</u>** in the town from the Buffalo city line to the city of Tonawanda line.
- <u>New York State Route 324</u> (Sheridan Dr., Grand Island Blvd.), east-west highway through the town from Niagara Falls Blvd. (US 62) to River Rd. (NY 266) where it crosses the South Grand Island Bridge onto <u>Grand Island</u>.
- <u>See New York State Route 325</u> (Sheridan Dr.), north-south road from Sheridan Dr./Grand Island Blvd. (NY 324) to River Rd. (NY 266). It is the only part of Sheridan Drive not signed as NY 324 and continues as Sheridan westward from where it NY 324 becomes Grand Island Boulevard.
- <u>New York State Route 384</u> (Delaware Ave.), north-south highway in the town from the Kenmore village line to the city of Tonawanda line.
- <u>Wew York State Route 425</u> (Twin Cities Memorial Hwy.), north-south highway in the northern part of town beginning at the I-290 and Colvin Blvd interchange that heads north into the city of Tonawanda by way of the Twin Cities Memorial Highway

The <u>Buffalo</u> area economy consists of a mix of industrial, light manufacturing, high technology, and service-oriented private sector companies. Instead of relying on a single industry or sector for its economic future, the region has taken a diversified approach that has the potential to create opportunities for growth and expansion in the 21st century.<sup>[1] Wikipedia</sup>







## Major companies located in Buffalo Niagara metro area

This is an incomplete list of notable companies with major operations or headquarters in Buffalo or within the <u>surrounding area</u>.

References: [37][38] Wikipedia

This is an incomplete list of notable companies with major operations or headquarters in Buffalo or within the surrounding area.

References: [37][38]

- Alfred State College
- Alfred University
- Astronics Corporation
- Aurubis
- Bank of America
- Blue Cross Blue Shield (Western NY headquarters)
- The Buffalo News in Canalside
- Computer Task Group
- University at Buffalo
- Canisius College
- Catholic Health
- Charter Communications
- Citigroup
- Cummins
- Cutco in Olean (headquarters)
- Delaware North in downtown (headquarters)
- Dresser-Rand Group
- DuPont
- Ellicott Development Co.
- Empire Genomics (headquarters)
- Fisher-Price in East Aurora
- Ford Motor Company (Buffalo Stamping Plant)
- GEICO in Amherst
- General Mills in Canalside
- General Motors (Tonawanda Engine)
- HSBC Bank USA in downtown
- Ingram Micro
- Kaleida Health
- Keybank in Larkinville
- Labatt Brewing Company in downtown (U.S. headquarters)

- Life Storage in Williamsville, NY
- Linde
- Mighty Taco
- Moog Inc. in East Aurora (headquarters)
- M&T Bank in downtown (headquarters)
- New Era Cap Company in downtown (headquarters)
- National Fuel Gas in Williamsville (headquarters)
- Nestlé Purina PetCare
- Niagara Falls Memorial Medical Center in Niagara Falls
- Niagara University in Lewiston
- NOCO Energy Corporation in Tonawanda (headquarters)
- OnCore Golf (headquarters)
- Pegula Sports and Entertainment in Canalside (headquarters)
- People Inc.
- Perry's Ice Cream
- Rich Products (headquarters)
- Republic Steel in Blasdell
- Roswell Park Comprehensive Cancer Center
  - Seneca Gaming Corp
    - Seneca Niagara Casino
    - Seneca Buffalo Creek Casino
    - Seneca Allegany Casino
- Saint-Gobain Corp.
- Solar Liberty
- Sumitomo Rubber USA LLC
- Synacor (headquarters)
- Tesla, Inc./SolarCity in South Buffalo (Gigafactory 2)
- Tops Markets in Williamsville (headquarters)
- Univera Healthcare
- Wegmans



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