



158 Franklin Street

Tribeca, Manhattan

Retail Condominium for Sale

**AVISON
YOUNG**

Executive Summary

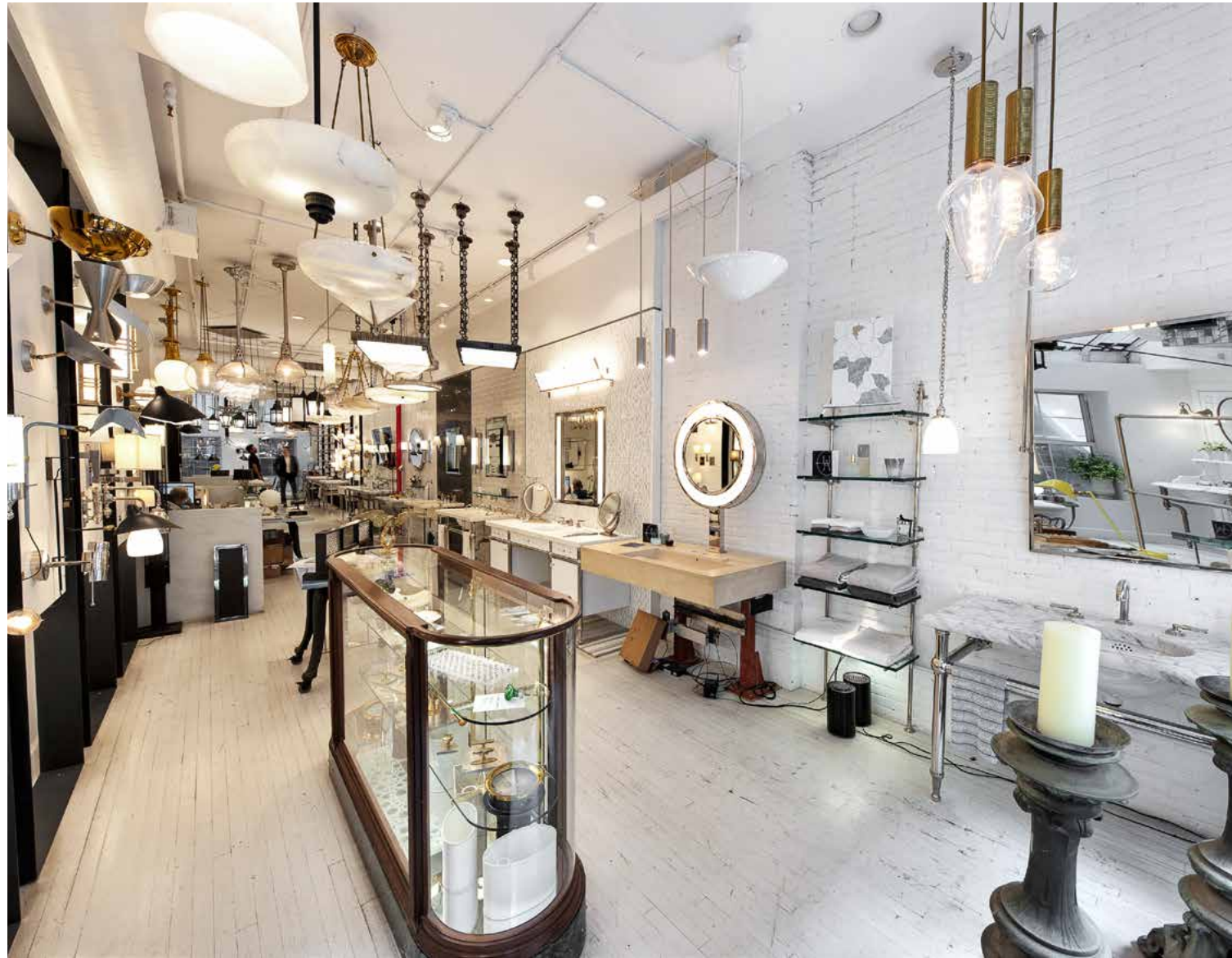
Avison Young, as exclusive agent, is pleased to offer for sale a fully leased retail condominium located at 158 Franklin Street (the "Units", "Unit A", "Unit B"). The skylit Units boasts a total of 3,363 square feet of space across the ground and selling lower level which features a small abutting rear yard. Unit A comprises 1,706 square feet on the ground floor. Unit B comprises 1,657 square feet on the lower level and can be accessed via an internal staircase or an elevator that connects through residential lobby. The Units is situated at the base of a boutique, 6-story residential condominium building between West Broadway and Hudson Street in the ultra-desirable Tribeca submarket.

Located in the highly sought-after Tribeca South Historic District, The Unit offers a rare opportunity for an investor or owner/occupant to be in the heart of one of Manhattan's most vibrant communities. Known for its off-grid charm and plethora of shopping, dining, and entertainment options, this unit benefits from strong co-tenancy with popular businesses such as Bubby's, Starbucks, the Greenwich Hotel, Wolfgang's Steakhouse, the Roxy Hotel, HSBC and others. Additionally, the Unit is in close proximity to BNY Mellon's and CitiGroup's headquarters, as well as educational facilities such as the Borough of Manhattan Community College Campus.

Convenience is key and 158 Franklin Street is steps away from a multitude of transportation options. The Franklin Street subway station servicing the **1** line is steps away on the corner of West Broadway and Franklin Street, the **A** **C** lines are just two blocks to the northeast at the Canal Street-Holland Tunnel station. 158 Franklin Street is also close to the World Trade Center transit hub, making commuting to the Unit a breeze for visitors.

Asking Price: Submit Offers



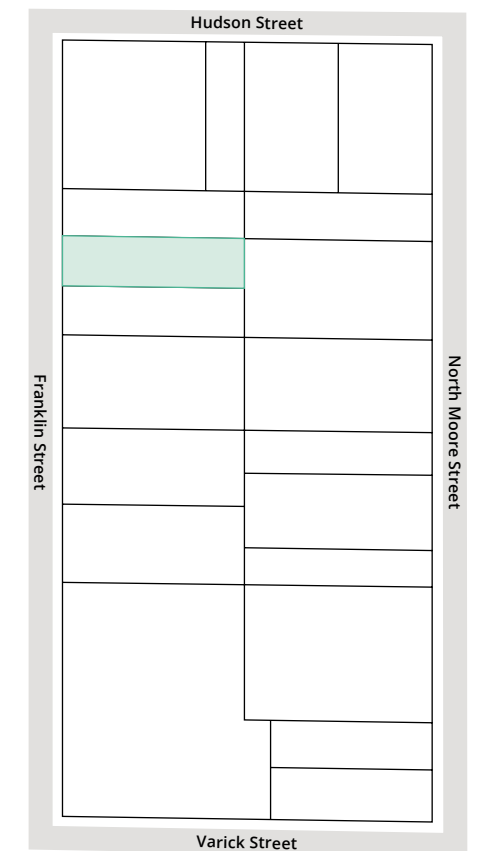


Highlights

- > Dense residential and retail area bringing in heavy foot-traffic
- > Sellable lower level with internal staircase and elevator access
- > Currently occupied providing immediate cash-flow
- > Investor opportunity / future end user potential
- > Convenient access to the Unit through multiple transportation options
- > Located in the Tribeca South Historic District



Block & Lot



Property Information

Property Description

Retail condominium currently leased to Urban Archeology through 2026. The sole tenant occupies the entire Ground Floor and Lower Level spaces which are connected via an internal staircase and shared elevator

Property Information

Address	158 Franklin Street	
Block / Lot	189 / 1301-1302	
Mid-Block / Corner	Mid-Block	
Lot Square Feet	2,175 SF	
Lot Frontage	25.00'	
Lot Depth	87.80'	
Unit Size	3,363 SF	
Ground Floor Retail	1,706 SF	
Lower Level	1,657 SF	
Units	2 Total Unit(s)	
Tax Class	2C	
Assessment	(24/25)	\$225,554
Tax Rate	(24/25)	12.502%
Taxes	(24/25)	\$28,199



For more information, please contact:

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James Nelson
Principal, Head of Tri-state
Investment Sales

Avison Young – New York, LLC
530 Fifth Avenue
4th Floor
New York, NY 10036
avisonyoung.com

CONFIDENTIALITY AND NON-CIRCUMVENTION AGREEMENT

Date:

Property: 158 Franklin Street New York, NY 10013 (the “Property”)

Ladies & Gentlemen:

This will serve to confirm our agreement concerning certain material, data, and information that Avison Young – New York, LLC (“**AYNY**”) will make available to the undersigned principal (“**Principal**”) for study in connection with a possible purchase by Principal of the Property. This information may include, without limitation, an offering memorandum or materials and various other papers, legal instruments, studies, brochures, computer output, and other data concerning the Property, as well as oral discussions and Property visitations (collectively, “**Evaluation Material**”)

AYNY is prepared to furnish Principal with the Evaluation Material in connection with discussions and negotiations concerning a possible transaction involving the Property only on the conditions that Principal treats such Evaluation Material confidentially and confirms certain representations to AYN Y. Therefore, as a prerequisite to AYN Y’s furnishing the Evaluation Material to us, Principal represents and agrees as follows:

1. The Evaluation Material furnished to Principal will be used by Principal solely for evaluating a possible transaction exclusively for Principal’s own account, as principal in the transaction, and not as a broker or agent for any other person. Therefore, Principal agrees to keep all Evaluation Material strictly confidential; provided however, that any such Evaluation Material may be disclosed to its directors, officers, employees, partners, advisors, and consultants as well as its counsel, accounting firms, and financial institutions (“**Representatives**”) who need to know such information for the purpose of assisting Principal with Principal’s possible purchase of the Property. Principal’s Representatives will be informed by Principal of the confidential nature of such information and will be directed by Principal to treat such information with strict confidence. Principal will be responsible for the compliance by those parties with the terms of this Agreement.

Principal agrees not to copy or duplicate the Evaluation Material and to return the Evaluation Material to AYN Y promptly if Principal decides not to go forward with discussions or if requested by AYN Y. Principal agrees that the owner of the Property (“**Owner**”) and AYN Y will have no adequate remedy at law if Principal violates any of the terms of this Agreement. In such event, the Owner or AYN Y will have the right, in addition to any other right the Owner or AYN Y may have, to seek injunctive relief to restrain any breach or threatened breach by us or specific enforcement of such terms. In the event that the Owner and/or AYN Y is successful in any action for injunctive relief or in any action for damages as a result of our breach of this Agreement, Principal agrees to pay the Owner’s and AYN Y’s costs and expenses of such action, including reasonable attorneys’ fees, costs, and expenses.

In addition, Principal will not disclose and Principal will direct its Representatives not to disclose to any person, the fact that the Evaluation Material has been made available to Principal, that discussions or negotiations among Principal, the Owner and AYN Y are now taking place or will take place, or any of the terms, conditions, or other facts with respect to the possible acquisition of the Property.

The term “Evaluation Material” does not include information or materials that (i) are or become available to the public other than as a result of a disclosure by Principal, (ii) becomes available to Principal on a non-confidential basis from another source that, to the best of Principal’s knowledge, is not subject to a confidentiality agreement, (iii) was

known by Principal before its disclosure by AYNY or Owner, or (iv) are required to be disclosed by applicable law or at the request of any regulatory or supervisory authority having jurisdiction over Principal.

2. Although AYNY has endeavored to include in the Evaluation Material information that AYNY believes to be relevant for the purpose of helping Principal in its evaluation of the Property for possible purchase, Principal understands and acknowledges that neither the Owner nor AYNY nor any of their respective affiliates or agents make any representation or warranty to Principal as to the accuracy or completeness of the Evaluation Material. Principal agrees that the Owner, AYNY and their respective affiliates or agents will not have any liability to us as a result of Principal's use of the Evaluation Material and it is understood that Principal is expected to perform and is responsible for such due diligence investigations and inspections of the Property, including investigation of any environmental conditions, as Principal deems necessary or desirable and as permitted by agreement with the Owner of the Property.
3. Principal also represents that no broker or agent represents Principal or will represent Principal in any possible transaction involving the Property. Principal acknowledges that no fees, commissions or expenses will be due from AYNY or Owner to Principal or to any person or entity purporting to represent or act on its behalf.
4. AYNY is acting on behalf of Owner as the sole exclusive agent and advisor in connection with the sale of the Property. Principal agrees to pay all brokerage commissions, finder's fees, and other compensation to which any broker, finder, or other person, its affiliate, successors, assigns and related parties has dealt who may be entitled to in connection with the negotiation and/or sale of the Property to Principal, except AYNY's compensation, which is payable by the Owner. In addition, Principal agrees to defend, indemnify, and hold harmless Owner and AYNY against any and all claims, liabilities, damages, and costs of defense (including reasonable attorneys' fees, costs, and expense) for a commission, fee, or other compensation by any other person, broker, finder, or agent alleging that they have dealt with or through Principal, our affiliates, successors, assigns, and related parties, in connection with the negotiations and/or sale of the Property to Principal.
5. Principal agrees not to communicate with any tenants, governmental authorities, service providers, or other parties with a contractual relationship to the Property, except in the ordinary course of business, unrelated to the potential sale of the Property, without the prior written consent of Owner, which may be given or withheld in Owner's sole discretion.
6. Owner expressly reserves the right, at its sole discretion, to reject any or all expressions of interest or offers to purchase an interest in the Property and/or to terminate discussions with any potential purchaser at any time, with or without notice. The Owner will have no legal commitment or obligation to any potential purchase unless and until a written agreement for the sale of the Property has been fully executed and delivered by Owner. Any discussions with respect to the possible sale of the Property are subject to change of price, prior sale, financing, or withdrawal without notice.
7. During the term of this Agreement, the Principal agrees not to pursue or engage in any transaction involving the Property or contact, directly or indirectly, any party-in-interest relating to the Owner's business or pursue any introduction of any party of interest without the AYNY's prior express written consent. The Principal agrees that all communications regarding the Property, requests for additional information, and discussions or questions regarding procedures will be submitted or directed to AYNY and not directly with any other party. The Principal covenants not to use the Evaluation Material to the detriment of the Owner and to use it only in connection with its evaluation of the Property. AYNY shall be present in the engagement of any transaction involving the Property with introduced parties-in-interest by the Principal.



8. The provisions of this Agreement remain in effect with respect to any or all Evaluation Material until the earliest of (i) the date such Evaluation Material is no longer Evaluation Material within the meaning of this Agreement; (ii) the date that a transaction is closed between Owner and Principal; or (iii) 12 months from the date of this Agreement. Notwithstanding anything above, the terms of any sale of the Property will remain confidential.

9. Principal warrants and represents to AYNY that Principal, and all persons and entities owning (directly or indirectly) an ownership interest in it: (a) are not and will not become a person or entity with whom AYNY is restricted from doing business with under regulations of the Office of Foreign Asset Control (“OFAC”) of the Department of the Treasury (including, but not limited to, those named on OFAC’s Specially Designated and Blocked Persons list) or under any statute, executive order (including, but not limited to, the September 24, 2001, Executive Order 13224 Blocking Property and Prohibiting Transactions with Persons Who Commit, Threaten to Commit, or Support Terrorism), or other governmental action; and (b) are not knowingly engaged in, and will not knowingly engage in, any dealings or transactions or be otherwise associated with such persons or entities described in clause (a) above.

10. The parties agree that Owner is a third party beneficiary of this Agreement and will have the right to seek performance of the obligations of this Agreement. This Agreement embodies the full understanding of the parties and may not be changed orally. This Agreement is governed and construed in accordance with the laws of the State of New York.

Very truly yours,

James Nelson
Avison Young – New York, LLC

Agreed and acknowledge by:

Principal: _____

By: _____

Name: _____

Title: _____

Date: _____

Address: _____

Return To: **Brent Glodowski**
Avison Young – New York, LLC
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New York, New York 10036
Brent.glodowski@avisonyoung.com