

PALMS SHOPPING CENTER

3941 South IH 35, San Marcos, Texas 78666

James Avery

Create A Cig
VAPORS

CHRISTIAN GIFTS
OUTLET

The Paris Nail

KING OF THE HILL

 **TC AUSTIN**
REALTY ADVISORS
Your Success Is Our Focus

Nov 2024

Executive Summary

3941 South IH 35 (“Palms”) offers great visibility and exposure for investors wanting to benefit from vibrant community of retailers, restaurants, and entertainment venues within the San Marcos Premium Outlet Mall.

3941 South IH 35 (“Palms”) is conveniently located in the heart of San Marcos, Texas, just off Interstate 35 within the San Marcos Premium Outlet Mall. It is a short drive from Austin and San Antonio, making it a prime location for investors looking to tap into these major markets. The Palms Shopping Center offers great visibility and exposure to retail users looking to benefit from the high foot traffic, ample parking, and the vibrant community of retailers, restaurants, and entertainment venues the San Marcos Premium Outlet Mall and adjacent Tanger Outlets offers. Combined, the two Outlet Malls feature the largest outlet shopping center in the United States with over 1.2 million square feet and is the third largest tourist attractions in Texas, which features over 240 luxury and name brand stores, and attract over 14 Million shoppers per year.

With a total of 17,672 rentable square feet the Palms was developed in 2008 and sits on 1.29 acre site situated on frontage along highway I-35 and Centerpoint Road in San Marcos, Texas. The city of San Marcos has been ranked the fastest growing city in America three years in a row by the US Census Bureau. The population along the IH-35 corridor is expected to jump 35% by 2030, Hays County is expected to jump nearly 70% and San Marcos is expected to grow 44%.

Don't miss this investment opportunity to be part of the thriving San Marcos Premium Outlet Mall and adjacent Tanger Outlets of San Marcos, Texas!



Property Overview

3941 South IH 35
Address

1
of Buildings

San Marcos, Texas
City, State

1.29 Net Acres
Land Acreage

100%
Occupancy

17, 672
Total Building SF

James Avery, DXL
Major Tenants

70 Non-Covered
Parking Spaces



Trade Area Demographics

	5 Mile	10 Mile	15 Mile
2024 ESTIMATES			
Population	49,870	126,649	287,142
Households	17,505	48,837	108,087
Household Growth (2024-2029)	3.43%	2.43%	2.56%
Average Household Income	\$84,599	\$83,503	\$98,459
TRAFFIC COUNTS			
I-35 N Heading to Austin	154,228 VPD		
I-35 S Heading to San Antonio	136,253 VPD		
Centerpoint Road & I-35	28,567 VPD		



Location Highlights

- Highway Visibility
- Premium Location within the Outlets
- Strong household income

Property Highlights

- High Demand location
- Well Maintained Shopping Center
- Ample Parking

Demographics

- Average Household Income \$98,459 (15-Mile)
- Medium Age: 34.0 (15-Mile)
- Population 287,142 (15-Mile)

Location Map

AUSTIN

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BUDA

KYLE

SAN MARCOS

**PALMS
SHOPPING CENTER**



James Avery
JEWELRY

SAN MARCOS
PREMIUM OUTLETS

TangerOutlets

NEW BRAUNFELS

SAN ANTONIO

Less than
30 Minutes
from Austin &
San Antonio

Property Map



**LA QUINTA
INN & SUITS**

Center Point Rd

Future Development - 420 acre, mixed-use master planned community with 1,000 single family homes, parks, new elementary school, multi-family, office and retail space.

**SAN MARCOS
PREMIUM OUTLETS**
A SIMON CENTER

**PALMS
SHOPPING CENTER**

Tanger Outlets

INTERSTATE
35

North Bound - 154,228 VPD

South Bound - 154,228 VPD

Center Point Rd

— PALMS SHOPPING CENTER —

MIKE REYNA, CCIM, CPM, CRE

President & C.E.O.
Cell: 210-325-3397
Office: 210-495-5015
mike@tcaustin.com
TREC Lic. # 34959

TROY VAN BRUNT

Vice President
Cell: 210-424-0313
Office: 210-495-5015
troy@tcaustin.com
TREC Lic. # 5297939

TC AUSTIN REALTY ADVISORS

12950 Country Parkway Suite 180
San Antonio, Texas 78216
www.tcaustin.com

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