HIGH DENSITY URBAN LOCATION IN THE HEART OF THE UNIVERSITY DISTRICT | CBRE



2615 S. KING ST | HONOLULU, HI 96826

Hale Mahana

APARTMENTS

RETAIL SPACE FOR LEASE

















Hale Mahana APARTMENTS

RETAIL SPACE FOR LEASE

CBRE is pleased to present this rare opportunity for retailers to secure a location within the ground floor of Moiliili's premier student housing, Hale Mahana Apartments. This apartment complex contains 190 living units (approximately 590 Residents) catering to the growing demand for quality, amenity based student housing serving the vibrant and expanding University district. The property has approximately 20,000 square feet of ground floor retail space. All spaces are at grade, with outstanding visibility and exposure to South King Street. The spaces open onto a landscaped plaza with outdoor seating that provides patrons with an experience that has yet to be seen within the trade area.

South King Street serves as the main artery and thoroughfare for this trade area and is also a major east/west route used by commuters going in and out of Honolulu. The 24-hour traffic count averages over 38,000 vehicles per day. A great number of these vehicles are related to the University of Hawaii located short walk from the subject property. The university has a current student body and faculty count of approximately 20,000 and serves as a major anchor to this busy district.

CBRE

STRATEGIC LOCATION

The Moiliili neighborhood is located in the urban core of Honolulu and is surrounded by a vibrant and growing community which is home to a large base of single-family and multi-family residences and an eclectic mix of commercial developments and community resources, as well as being adjacent to the state's largest university, The University of Hawaii at Manoa. Additionally, ten high schools are in close proximity.

There are approximately 60,000 residents within a one-mile radius of the property, which quickly increases to 213,000 residents when viewed from a three-mile radius, including the sister trade areas of Kapahulu and Makiki. The average age of residents in Moiliili ranges from 39 to 44 years old with an average household income of approximately \$70,000 per year.

The University of Hawaii at Manoa is home to over 20,000 students and faculty, and is located less than a mile from Hale Mahana, providing an incredible source for foot traffic and patrons alike. Considered by many to be a highly convenient residential location and an emerging trade area, Moiliili has captured the attention of many local residents and business operators alike.







	2029		
HH INCOME	POPULATION	HOUSEHOLDS	HH INCOME
\$99,563	51,128	23,950	\$133,141
\$109,546	223,492	92,929	\$125,014
\$133,109	337,868	135,271	\$133,109





SUITE	TENANT NAME	SIZE	
1	AVAILABLE	2,087	
2	Raising Canes		
3	VSSL Union		
4	Maruwu Seicha		
5	AVAILABLE	1,335	
6	Jersey Mikes		
7	Piology		

ASKING RENT

Please call for more information

TERM

5 - 10 Years

% RENT

Negotiable

ESTIMATED 2024 OPEX

\$1.50 PSF/Mo



Hale Mahana

APARTMENTS

RETAIL SPACE FOR LEASE

WENDELL F. BROOKS, III (S)

Executive Vice President +1 808 541 5101 wendell.brooks@cbre.com Lic. RS-32651 JAMES L. "KIMO" GREENWELL (S)

Senior Vice President +1 808 541 5101 kimo.greenwell@cbre.com Lic. RS-57966 KENNETH G. "KENNY" WHITING (S)

Associate +1 808 541 5110 kenny.whiting@cbre.com Lic. RS-82297 CONNOR PATTERSON (S)

Associate +1 817 946 5940 connor.patterson@cbre.com Lic. RS-86889

CBRE Group, Inc. (NYSE:CBRE), a Fortune 500 and S&P 500 company headquartered in Dallas, is the world's largest commercial real estate services and investment firm (based on 2022 revenue). The company has approximately 115,000 employees (excluding Turner & Townsend employees) serving clients in more than 100 countries. CBRE serves a diverse range of clients with an integrated suite of services, including facilities, transaction and project management; property management; investment management; appraisal and valuation; property leasing; strategic consulting; property sales; mortgage services and development services. Please visit our website at www.chre.com.

© 2024 CBRE, Inc. All rights reserved. This information has been obtained from sources believed reliable but has not been verified for accuracy or completeness. CBRE, Inc. makes no guarantee, representation or warranty and accepts no responsibility or liability as to the accuracy, completeness, or reliability of the information contained herein. You should conduct a careful, independent investigation of the property and verify all information. Any reliance on this information is solely at your own risk. CBRE and the CBRE logo are service marks of CBRE, Inc. All other marks displayed on this document are the property of their respective owners, and the use of such marks does not imply any affiliation with or endorsement of CBRE. Photos herein are the property of their respective owners. Use of these images without the express written consent of the owner is prohibited.