

# 3-Building Approved Cannabis Grow Facility Available for Further Development

Building: 10,914 SF (Total)

Land: 0.73 Acres

Zoning: Industrial

**Power:** 3-Phase

**Reduced Price:** \$1,295,000 (\$1,395,000)

**VIEW PROPERTY ONLINE** 

# 4

**N**ICressy

P 574.271.4060 | CRESSY.COM | CONNECT WITH US! in 2016 (a) 200 N. Church St., Suite 200, Mishawaka, IN 46544





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#### **Details:**

Excellent redevelopment and investment opportunity! This 3-building approved cannabis grow facility is in Buchanan, MI. Redevelopment of these buildings has begun but they are looking for a new owner to finish the development and make it their own. The largest of the three buildings, the grow facility is 6,206 SF and is approximately 90% completed, the second proposed grow facility is 2,068 SF and is 50% completed, and the third building is intended for storage and is 2,640 SF. The original plan called for two separate entrances and a community garden with plenty of parking and paths. For a list of available equipment, please contact the Broker for details.



Jim Ringler Senior Broker D 574.485.1561 jringler@cressy.com

## **PROPERTY PHOTOS**

## **CANNABIS GROW FACILITY FOR SALE**

402 - 408 Oak Street | Buchanan, MI 49107











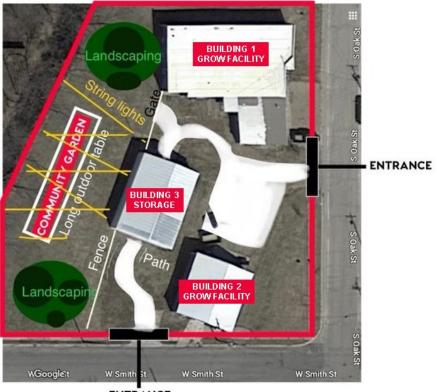


## **PROPERTY PLANS**

### **CANNABIS GROW FACILITY FOR SALE**

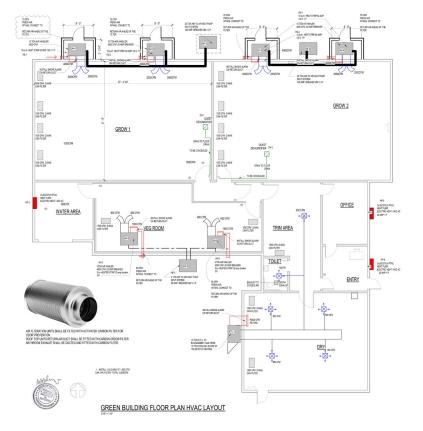
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**Proposed Site Plan** 



ENTRANCE

Proposed Floor Plan Building 1

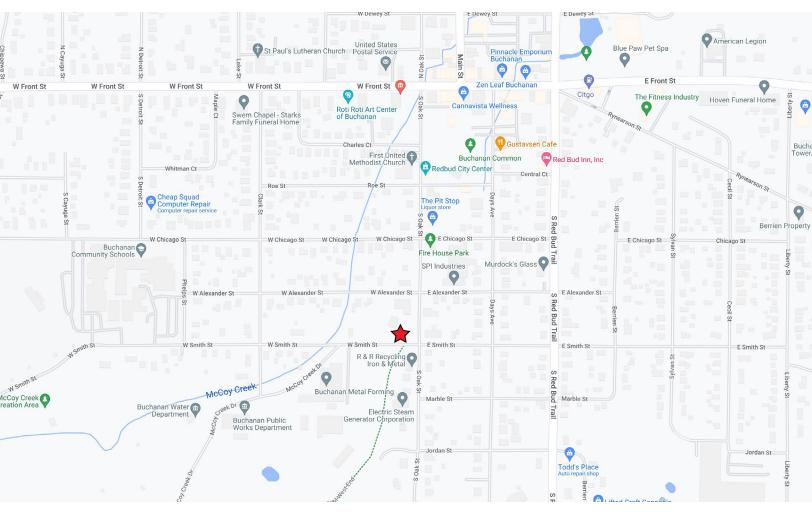




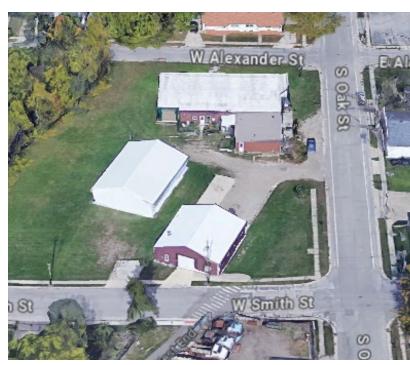
## **LOCATION OVERVIEW**

## **CANNABIS GROW FACILITY FOR SALE**

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- This property is located on S. Oak Street in Buchanan, MI between W. Alexander and W Smith Streets.
- The property has two entrances, one on Oak St. and one on Smith St.
- It is in an excellent location, just a five minute walk from the popular Front St. in downtown Buchanan where there are shops and eateries and 2.5 miles from busy US 12 and US 31.

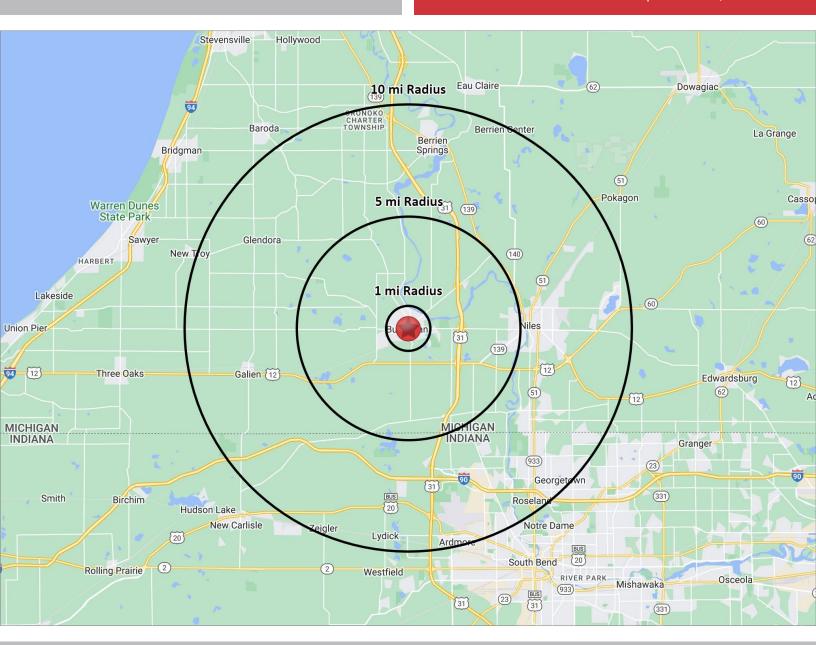




## **2024 DEMOGRAPHICS**

### **CANNABIS GROW FACILITY FOR SALE**

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#### 1 MILE 4,048 5 MILE 7,588 10 MILE 14,590



#### NUMBER OF HOUSEHOLDS

| 1 MILE  | 1,848 |
|---------|-------|
| 5 MILE  | 3,247 |
| 10 MILE | 6,110 |



#### AVERAGE HOUSEHOLD INCOME

| 1 MILE  | \$86,295  |
|---------|-----------|
| 5 MILE  | \$97,827  |
| 10 MILE | \$106,719 |



| 1 MILE  | \$170,142 |
|---------|-----------|
| 5 MILE  | \$198,231 |
| 10 MILE | \$212,016 |