

**Bank of America Environmental Questionnaire –
For Real Estate Secured Loans (“EQ-RE”)**

Borrower: Kavi Gupta - Owner Kavi Gupta **Property Known As:** 219 n elizabeth llc
Subject Property Address: 219 n elizabeth **City:** chicago
State or Equivalent: IL **Country:** usa **Zip Code:** 60607
Approximate Date Property was First Developed: 2014 **Current Property Usage:** Art Gallery

QUESTIONS	BORROWER		
	YES	NO	DON'T KNOW/NA
1 Are there now, or have there been, any “Environmentally Sensitive Activities” onsite as listed in the table below? (Please indicate with an “x” any of the listed activities which have occurred onsite.)		x	
2 Has a Phase I Environmental Site Assessment, Phase II ESA, soil or groundwater study, environmental compliance audit or other report of an environmental nature ever been conducted for the subject site?		x	
3 Has the site, or its owner, or occupants ever been the focus of environmental inquiry or investigation by a local, state, provincial, or federal agency (or its equivalent)?		x	
4 Has any prior or current owner or occupant of the site ever been cited, fined, or paid penalties or restitution in any manner as a result of environmental issues arising onsite?		x	
5 Have there been any spills, leaks, or other releases of hazardous or regulated materials onsite or migration of hazardous or regulated substances from neighboring sites?		x	
6 If the property was constructed prior to 1989, is there any knowledge of asbestos containing materials existing onsite?		x	
7 Has any debris (construction materials, yard waste, municipal solid waste, etc.) been buried onsite or has fill material been used to alter the elevation of the property?		x	
8 Is there now or has there been any indication of the existence of mold, radon, or lead based paint existing within any improvements onsite?		x	
9 Are there now, or have there ever been any underground or aboveground storage tanks present on or beneath the subject property (inclusive of heating oil tanks, emergency generator reservoirs, etc.)? If YES , please complete the supplemental questionnaire: “ Bank of America Environmental Questionnaire – For Loans to Facilities with Aboveground or Underground Storage Tanks ”		x	
10 Are there now, or have there ever been any septic tanks or septic or sewage treatment systems onsite?		x	
11 Have there ever been any natural resource extraction activities onsite (oil wells, mining, natural gas, etc.)?		x	
12 Has the property ever been utilized in conjunction with or part of a military facility?		x	
13 Are there currently any hazardous or regulated substances stored or consumed onsite or disposed of from the site in quantities in excess of five gallons of fluid per container or twenty pounds dry weight?		x	
14 Are you aware of the presence of known or potential environmental concerns associated with the subject property (whether from your operation or a previous owner's operations) that has not already been described above?		x	

Borrower Comments/Clarifications

Borrower/Applicant Certification and Acknowledgment

The undersigned applicant(s) hereby certify that the foregoing is true and complete to the best of his/her knowledge and is given for the purpose of obtaining a loan.


Borrower/Applicant Signature

Kavi Gupta - Owner Kavi Gupta Gallery 219 N Elizabeth LLC
Representing

1/2/2018
Date

ENVIRONMENTALLY SENSITIVE ACTIVITIES

<input type="checkbox"/> Airport or aircraft refueling or maintenance	<input type="checkbox"/> Incinerator or furnace	<input type="checkbox"/> Photochemical or film developing lab
<input type="checkbox"/> Analytical laboratories or testing	<input type="checkbox"/> Inks, dyes, or paint manufacturing	<input type="checkbox"/> Plastic/fiberglass fabrication or manufacturing
<input type="checkbox"/> Asphalt or cement plant	<input type="checkbox"/> Salvage or scrap yard	<input type="checkbox"/> Printing
<input type="checkbox"/> Automotive repair or service (Mechanical or Autobody)	<input type="checkbox"/> Livestock feed lots or manure disposal	<input type="checkbox"/> Railroad yard/spur/maintenance
<input type="checkbox"/> Chemical manufacturing or treatment	<input type="checkbox"/> Machine shops	<input type="checkbox"/> Recycling processes
<input type="checkbox"/> Computer, communications, and telecommunications equipment manufacturing or repair	<input type="checkbox"/> Manufacturing of any nature	<input type="checkbox"/> Solid waste treatment
<input type="checkbox"/> Concentrated Animal Feed Operations (including cattle, horses, hogs, or poultry)	<input type="checkbox"/> Marine repair or refueling	<input type="checkbox"/> Textile and leather manufacturing or treatment
<input type="checkbox"/> Dairy, meat, or food processing	<input type="checkbox"/> Medical/dental/veterinarian Clinic	<input type="checkbox"/> Trash, debris, or waste disposal including regulated landfills or unauthorized disposal
<input type="checkbox"/> Dry cleaning or laundry facilities	<input type="checkbox"/> Metal Plating or finishing	<input type="checkbox"/> Treatment, storage, or disposal of municipal, construction, special, regulated, or hazardous wastes
<input type="checkbox"/> Explosives manufacturing	<input type="checkbox"/> Military base	<input type="checkbox"/> Vehicle washing or degreasing
<input type="checkbox"/> Fertilizer manufacturing	<input type="checkbox"/> Mining or quarry activities	<input type="checkbox"/> Vehicle fleet maintenance, repair, or refueling
<input type="checkbox"/> Foundries/smelters/casting operations	<input type="checkbox"/> Oil or gas production or refining operations	<input type="checkbox"/> Vehicle sales
<input type="checkbox"/> Gasoline station or refueling operations	<input type="checkbox"/> Paper manufacturing	<input type="checkbox"/> Water and waste water treatment
<input type="checkbox"/> Herbicide/pesticide manufacturing	<input type="checkbox"/> Pharmaceutical production	<input type="checkbox"/> Wood preservation or finishing

For Internal Use:

GCI ESD EDD Rating ESD Analyst Name Analyst Initials



**Bank of America Environmental Questionnaire –
For Loans to Facilities with Aboveground or Underground Storage Tanks
(To be completed only in conjunction with an affirmative answer to Question #9 of the EQ-RE)**

Borrower: Kavi Gupta - Owner Kavi Gupta Gallery **Property Known As:** 219 n elizabeth LLC
Subject Property Address: 219 N Elizabeth **City:** chicago
State or Equivalent: IL **Country:** USa **Zip Code:** 60607
Approximate Date Property was First Developed: 2014 **Current Property Usage:** Art Gallery

QUESTIONS	BORROWER		
	YES	NO	DON'T KNOW/NA
1 Are the tanks currently onsite appropriately registered? If YES , provide proof of registration.			
2 What is the nature of the tanks?			
2A Heating oil for consumption on site			
2B Fleet refueling operations			
2C Petroleum wholesale or retail sales			
2D Hydraulic lift reservoir			
2E Emergency generator			
2F Propane			
2G Other – please describe:			
3 For Underground Storage Tanks – Please answer the following (3A – 3K) regarding the construction and financial assurance details of the tanks.			
3A Are the tanks made of fiberglass or fiberglass-clad steel?			
3B If steel tanks, do they have corrosion protection or cathodic protection?			
3C Do you conduct monthly inventory reconciliation, annual tightness testing, or monthly monitoring (interstitial, vapor or groundwater for the tanks? If YES , please circle the method used.			
3D Do all underground tanks have overfill protection?			
3E Do fill pipes have containment basins?			
3F Does all associated piping have cathodic protection?			
3G If you facility utilizes pressurized piping, is there an alarm or flow restrictor in the event of a release?			
3H If your facility utilizes pressurized piping, do you conduct annual tightness testing, monthly interstitial vapor or groundwater monitoring, or monthly volume reconciliation? If YES , please circle the method used			
3I If using underground piping, does it operate at atmospheric pressure and is it sloped so contents will drain back into the tank if suction is released?			
3J If using underground piping, and it does not meet the criteria of 14I, is the piping tightness tested within every three years or do you conduct monthly monitoring of some manner (vapor or groundwater, monthly reconciliation, or interstitial)? Please circle the method used.			

QUESTIONS		BORROWER		
		YES	NO	DON'T KNOW/NA
3K	Has the appropriate financial assurance been established (environmental impairment liability insurance, surety bonds, letter of credit, or eligibility under a solvent state reimbursement program)? If YES , please circle the method used.			✓
4	For Aboveground Storage Tanks – Does the tank or do the tanks have secondary containment equal to 110% of the largest tank?			NA
5	If there have been historic tanks onsite, did those tanks receive documented regulatory closure? If YES , please provide documentation		✓	
6	If there are both current tanks and former tanks, are they located in the same location (i.e., tank pit)?			NA
7	Have there ever been any releases associated with the tanks onsite?			NA
8	Has any prior or current owner or occupant of the site ever been cited, fined, or paid penalties or restitution in any manner as a result of environmental issues arising onsite?			✓
9	Have there been any spills, leaks, or other releases of hazardous or regulated materials onsite or migration of hazardous or regulated substances from neighboring sites?		✓	
10	If YES to Question #9, was the appropriate regulatory agency notified in writing? (Attach all correspondence)			
11	If YES to Question #9, has remediation been completed in accordance with all regulatory requirements? (Attach all documentation) . If remediation has NOT been completed, the borrower shall provide a third party environmental professional's budget and schedule estimate regarding activities to complete the remediation.			