



HARRISBURG REGIONAL
CHAMBER & CREDC.

Enterprise Zones

Definition

Enterprise zones are contiguous multi-municipal areas that have been deemed distressed, both financially and physically. Areas within the zone do not need to be contiguous but they must be either commercial or industrial properties. Municipalities within the zone must all have enacted zoning ordinances in order to be eligible for inclusion. Each zone is administered by a local organization that appoints an individual to help direct activities within the zone. In the Harrisburg-Carlisle area CREDC is the agency that manages both the Perry County and Tec Corridor Enterprise Zones.

Locations

Technology Corridor – This zone extends from Shippensburg to Harrisburg. All commercial and industrial properties within the City of Harrisburg are in the zone. The zone also extends south through Steelton, Highspire and Middletown, along the rail lines. Portions of Cumberland County mainly along the rail line are included in this zone. This zone is currently set to expire July 1, 2017. An interactive map of the zone is available at www.harrisburgregionalchamber.org/ez.

Benefits

- Priority consideration for other DCED grant and loan funds.
- Eligible for Enterprise Zone low interest financing through the revolving loan fund.
- Lowest prevailing interest rates on business development loan programs.
- Eligible to apply for 20% tax credits against State Corporate Net Income Tax for the value of improvements made to business properties located within the zone.
- Designation of Enterprise Zone firms as socially and Economically Restricted Businesses (SERB status) to confer advantage in bidding on state government contracts for 5 years after the zone exits the program.
- Availability of assistance for clean-up under Act II.
- Priority consideration for any resource administered by state government that would assist in leveraging imminent business investment and job creation.
- Availability of State Liquor License in an enterprise zone.

For more information about the Technology Corridor Enterprise Zone contact Shaun Donovan, zone coordinator, at (717) 213-5033 or sdonovan@hbqrc.org. You can also visit our website <http://www.harrisburgregionalchamber.org/ez>