901-909 FALLS RD

901 Falls Rd, Rocky Mount, NC 27804

903

CENTURY 21 COMMERCIAL

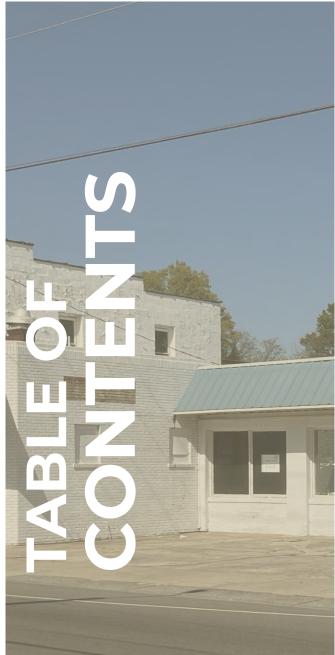
Triangle Group

Ben Payne CENTURY 21 Triangle Group 336.906.9121 BenPayne.C21@gmail.com

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901-909 FALLS RD

PROPERTY INFORMATION

PURCHASE PRICE *\$560,000.00*

PROPERTY ADDRESS 901 Falls Rd Rocky Mount, NC 27804

YEAR BUILT 1910

PROPERTY SIZE 4,810 Sq. Ft.

LAND SIZE 0.13 Acres

901-909 FALLS RD

901 Falls Rd Rocky Mount, NC 27804

Company Disclaimer

This information has been obtained from sources believed reliable. We have not verified it and make no guarantee, warranty or representation about it. Any projections, opinions, assumptions or estimates used are for example only and do not represent the current or future performance of the property. You and your advisors should conduct a careful, independent investigation of the property to determine to your satisfaction the suitability of the property for your needs. Photos herein are the property of their respective owners and use of these images without the express written consent of the owner is prohibited.

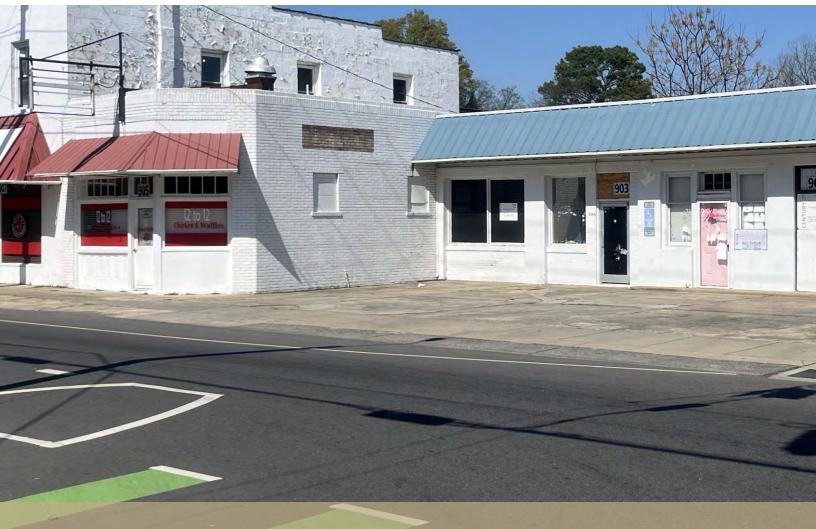
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PROPERTY INFORMATION Page : 3

PROPERTY OVERVIEW

Prime 5 unit retail corner (including restaurant space!) in the heart of Rocky Mount. This location boasts high visibility and foot traffic. Just blocks away from Rocky Mount Mills mixed-use development. Benefit from the synergy of nearby restaurants, breweries, retail, and residences, attracting a diverse clientele. Ample parking and easy access to major highways.



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PROPERTY DESCRIPTION Page : 4





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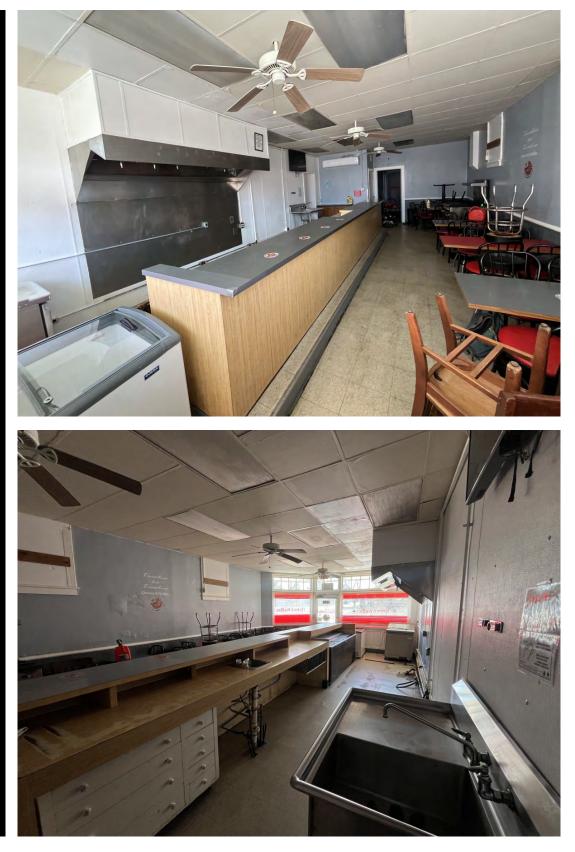


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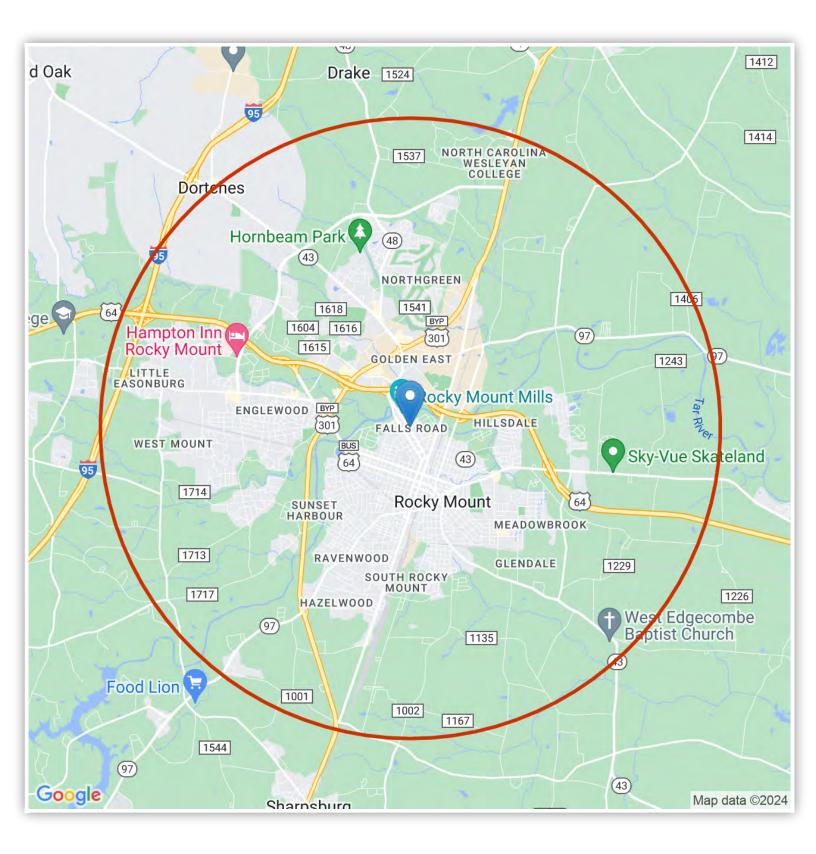




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S 901 Falls Rd, Rocky Mount, NC 27804 AT 909-106

LOCATION/STUDY AREA MAP (RING: 5 MILE RADIUS)



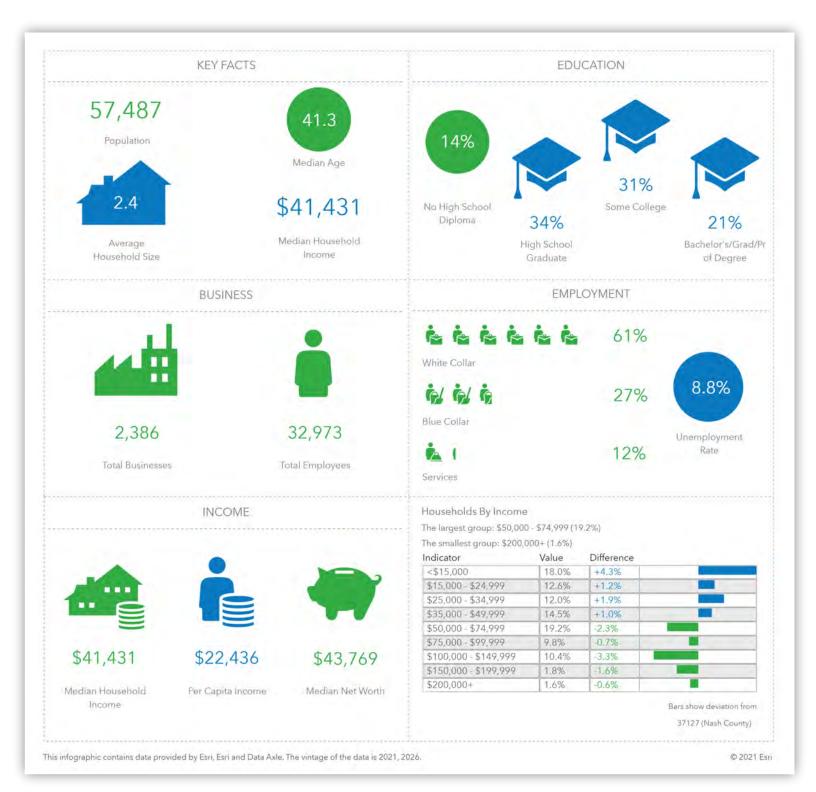
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LOCATION/STUDY AREA MAP (RING: 5 MILE RADIUS) Page : 10

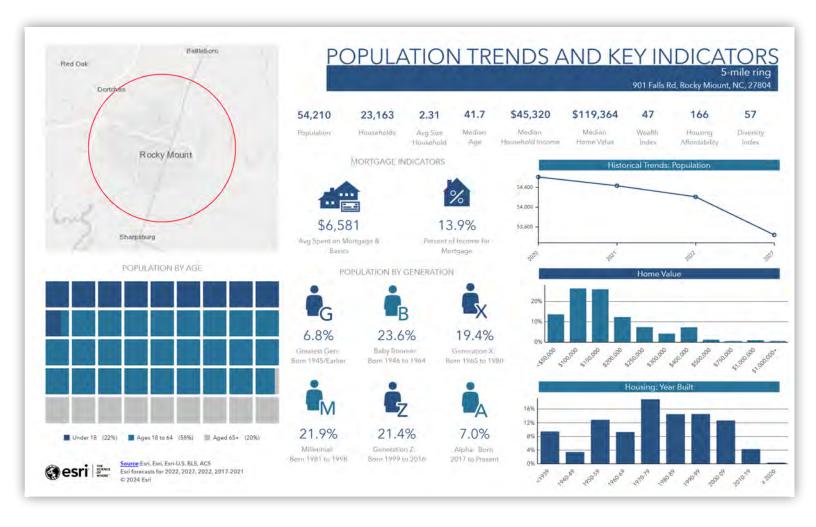
INFOGRAPHIC: KEY FACTS (RING: 5 MILE RADIUS)



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INFOGRAPHIC: POPULATION TRENDS (RING: 5 MILE RADIUS)



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CENTURY 21 COMMERCIAL

EXECUTIVE SUMMARY (RING: 5 MILE RADIUS)

	5 mile
Population	
2010 Population	58,575
2020 Population	54,662
2023 Population	54,007
2028 Population	52,854
2010-2020 Annual Rate	-0.69%
2020-2023 Annual Rate	-0.37%
2023-2028 Annual Rate	-0.43%
2020 Male Population	45.6%
2020 Female Population	54.4%
2020 Median Age	41.9
2023 Male Population	46.8%
2023 Female Population	53.2%
2023 Median Age	42.0

In the identified area, the current year population is 54,007. In 2020, the Census count in the area was 54,662. The rate of change since 2020 was -0.37% annually. The five-year projection for the population in the area is 52,854 representing a change of -0.43% annually from 2023 to 2028. Currently, the population is 46.8% male and 53.2% female.

Median Age

Households

The median age in this area is 42.0, compared to U.S. median age of 39.1.

Race and Ethnicity			
2023 White Alone	28.6%		
2023 Black Alone	62.1%		
2023 American Indian/Alaska Native Alone	0.6% 1.5% 0.1%		
2023 Asian Alone			
2023 Pacific Islander Alone			
2023 Other Race	3.3%		
2023 Two or More Races	3.9%		
2023 Hispanic Origin (Any Race)	5.2%		

Persons of Hispanic origin represent 5.2% of the population in the identified area compared to 19.4% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 57.6 in the identified area, compared to 72.1 for the U.S. as a whole.

Households	
2023 Wealth Index	54
2010 Households	23,597
2020 Households	23,291
2023 Households	23,198
2028 Households	22,999
2010-2020 Annual Rate	-0.13%
2020-2023 Annual Rate	-0.12%
2023-2028 Annual Rate	-0.17%
2023 Average Household Size	2.29

The household count in this area has changed from 23,291 in 2020 to 23,198 in the current year, a change of -0.12% annually. The fiveyear projection of households is 22,999, a change of -0.17% annually from the current year total. Average household size is currently 2.29, compared to 2.31 in the year 2020. The number of families in the current year is 14,131 in the specified area.

Data Note: Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units. The Gini index measures the extent to which the distribution of income or consumption among individuals or households within an economy deviates from a perfectly equal distribution. A Gini index of 0 represents perfect equality, while an index of 100 implies perfect inequality. Source: U.S. Census Bureau. Esri forecasts for 2023 and 2028. Esri converted Census 2010 into 2020 geography and Census 2020 data.

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EXECUTIVE SUMMARY (RING: 5 MILE RADIUS)

	5 mile
Mortgage Income	
2023 Percent of Income for Mortgage	17.5%
Median Household Income	
2023 Median Household Income	\$48,714
2028 Median Household Income	\$53,943
2023-2028 Annual Rate	2.06%
Average Household Income	
2023 Average Household Income	\$69,625
2028 Average Household Income	\$80,048
2023-2028 Annual Rate	2.83%
Per Capita Income	
2023 Per Capita Income	\$29,927
2028 Per Capita Income	\$34,848
2023-2028 Annual Rate	3.09%
GINI Index	
2023 Gini Index	44.1

Households by Income

Current median household income is \$48,714 in the area, compared to \$72,603 for all U.S. households. Median household income is projected to be \$53,943 in five years, compared to \$82,410 for all U.S. households

Current average household income is \$69,625 in this area, compared to \$107,008 for all U.S. households. Average household income is projected to be \$80,048 in five years, compared to \$122,048 for all U.S. households

Current per capita income is \$29,927 in the area, compared to the U.S. per capita income of \$41,310. The per capita income is projected to be \$34,848 in five years, compared to \$47,525 for all U.S. households

Housing	
2023 Housing Affordability Index	134
2010 Total Housing Units	27,525
2010 Owner Occupied Housing Units	12,581
2010 Renter Occupied Housing Units	11,014
2010 Vacant Housing Units	3,928
2020 Total Housing Units	26,451
2020 Owner Occupied Housing Units	11,451
2020 Renter Occupied Housing Units	11,840
2020 Vacant Housing Units	3,183
2023 Total Housing Units	26,400
2023 Owner Occupied Housing Units	12,221
2023 Renter Occupied Housing Units	10,977
2023 Vacant Housing Units	3,202
2028 Total Housing Units	26,348
2028 Owner Occupied Housing Units	12,457
2028 Renter Occupied Housing Units	10,542
2028 Vacant Housing Units	3,349
Socioeconomic Status Index	
2023 Socioeconomic Status Index	41.9

Currently, 46.3% of the 26,400 housing units in the area are owner occupied; 41.6%, renter occupied; and 12.1% are vacant. Currently, in the U.S., 58.5% of the housing units in the area are owner occupied; 31.7% are renter occupied; and 9.8% are vacant. In 2020, there were 26,451 housing units in the area and 12.0% vacant housing units. The annual rate of change in housing units since 2020 is -0.06%. Median home value in the area is \$141,763, compared to a median home value of \$308,943 for the U.S. In five years, median value is projected to change by 5.21% annually to \$182,758.

Data Note: Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units. The Gini index measures the extent to which the distribution of income or consumption among individuals or households within an economy deviates from a perfectly equal distribution. A Gini index of 0 represents perfect equality, while an index of 100 implies perfect inequality. **Source:** U.S. Census Bureau. Esri forecasts for 2023 and 2028. Esri converted Census 2010 into 2020 geography and Census 2020 data.

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DEMOGRAPHIC AND INCOME (RING: 5 MILE RADIUS)

Summary		Census 2	2010	Census 2020		2023		202
Population		58	3,575			54,007		52,85
Households		23,597			23,291			22,99
Families		15,022			14,033 14,.			13,93
Average Household Size			2.41	2.	31	2.29	6	2.2
Owner Occupied Housing Units		12	2,581	11,451		12,221		
Renter Occupied Housing Units		11	,014	11,8	40	10,977		12,45 10,54
Median Age			39.1	and the second se	.9	42.0		42.
Trends: 2023-2028 Annual Rate			Area			State		Nation
Population			-0.43%			0.53%		0.30
Households			-0.17%			0.68%		0.49
Families			-0.27%			0.60%		0.44
Owner HHs			0.38%			0.78%		0.66
Median Household Income			2.06%			3.37%		2.57
						2023		202
Households by Income				Nu	mber	Percent	Number	Perce
<\$15,000					3,767	16.2%	3,330	14.5
\$15,000 - \$24,999					1,987	8.6%	1,743	7.6
\$25,000 - \$34,999					2,598	11.2%	2,317	10.1
\$35,000 - \$49,999					3,471	15.0%	3,193	13.9
\$50,000 - \$74,999					4,259	18.4%	4,171	18.1
						12.2%		12.8
\$75,000 - \$99,999					2,830		2,951	
\$100,000 - \$149,999					2,521	10.9%	2,998	13.0 5.9
\$150,000 - \$199,999					997	4.3%	1,358	
\$200,000+					769	3.3%	937	4.1
Median Household Income				\$4	8,714		\$53,943	
Average Household Income				\$6	9,625		\$80,048	
Per Capita Income				\$2	9,927		\$34,848	
	Cer	nsus 2010	Cer	isus 2020		2023		202
Population by Age	Number	Percent	Number	Percent	Number	Percent	Number	Perce
0 - 4	3,848	6.6%	3,176	5.8%	3,059	5.7%	2,996	5.7
5-9	3,784	6.5%	3,381	6.2%	3,237	6.0%	3,023	5.7
10 - 14	3,877	6.6%	3,547	6.5%	3,338		3,242	6.1
15 - 19	4,368	7.5%	3,401	6.2%	3,240		3,152	6.0
20 - 24	3,760	6.4%	3,146	5.8%	2,986		2,879	5.4
25 - 34	6,855	11.7%	6,559	12.0%	6,705		6,052	11.5
35 - 44	7,087	12.1%	5,980	10.9%	6,334		6,373	12.1
45 - 54	8,691	14.8%	6,564	12.0%	6,358		6,209	11.7
55 - 64	7,807	13.3%	7,906	14.5%	7,522		6,694	12.7
65 - 74	4,536	7.7%	6,741	12.3%	6,639		6,653	12.6
75 - 84	2,827	4.8%	3,110	5.7%	3,308		4,136	7.8
85+	1,134	1.9%	1,150	2.1%	1,280		1,445	2.7
Pace and Ethnicity		nsus 2010		Isus 2020	Number	2023	Number	202 Perce
Race and Ethnicity	Number	Percent	Number	Percent	Number		Number	
White Alone	20,631	35.2%	15,977	29.2%	15,436		15,026	28.4
Black Alone	34,946	59.7%	33,883	62.0%	33,543	and the second se	32,793	62.0
American Indian Alone	341	0.6%	298	0.5%	304		304	0.6
Asian Alone	541	0.9%	729	1.3%	809	1.5%	807	1.5
Pacific Islander Alone	13	0.0%	29	0.1%	31	0.1%	31	0,1
Some Other Race Alone	1,211	2.1%	1,700	3.1%	1,757		1,739	3.3
Two or More Races	891	1.5%	2,047	3.7%	2,127	3.9%	2,154	4.1
Hispanic Origin (Any Race)	2,129	3.6%	2,688	4.9%	2,784	5.2%	2,758	5.2
(Ally Race)	2,129	3.0.40	2,000	4,370	2,104	5.2.70	2,150	5.2

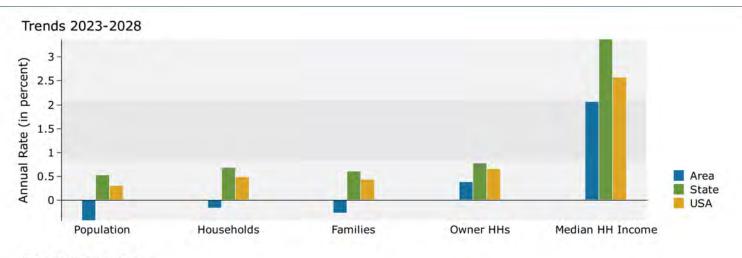
Source: Esri forecasts for 2023 and 2028. U.S. Census Bureau 2020 decennial Census in 2020 geographies.

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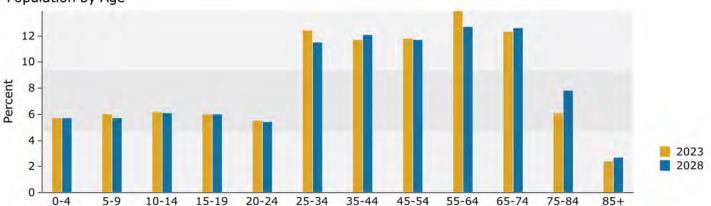
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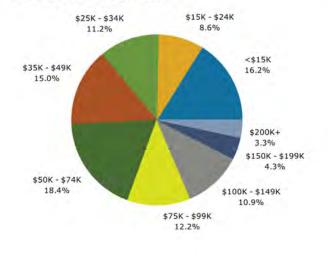
DEMOGRAPHIC AND INCOME (RING: 5 MILE RADIUS)



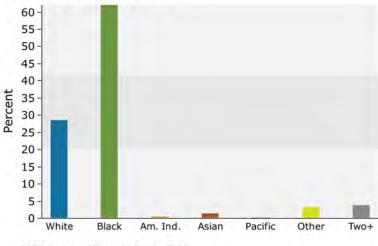








2023 Population by Race



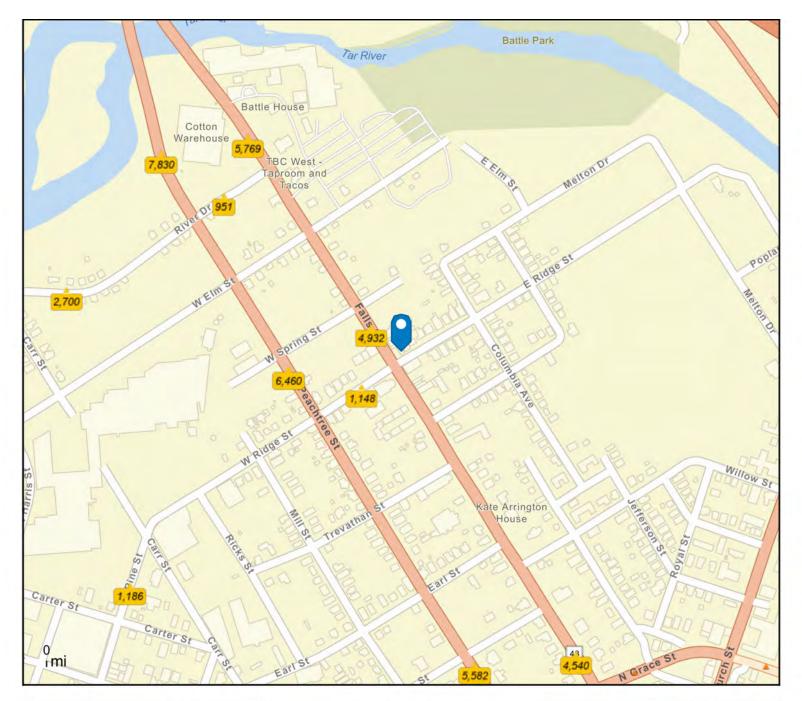
2023 Percent Hispanic Origin: 5.2%

Source: Esri forecasts for 2023 and 2028. U.S. Census Bureau 2020 decennial Census in 2020 geographies.

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TRAFFIC COUNT MAP - CLOSE-UP





Average Daily Traffic Volume Up to 6,000 vehicles per day 6,001 - 15,000 15,001 - 30,000 30,001 - 50,000 50,001 - 100,000 More than 100,000 per day

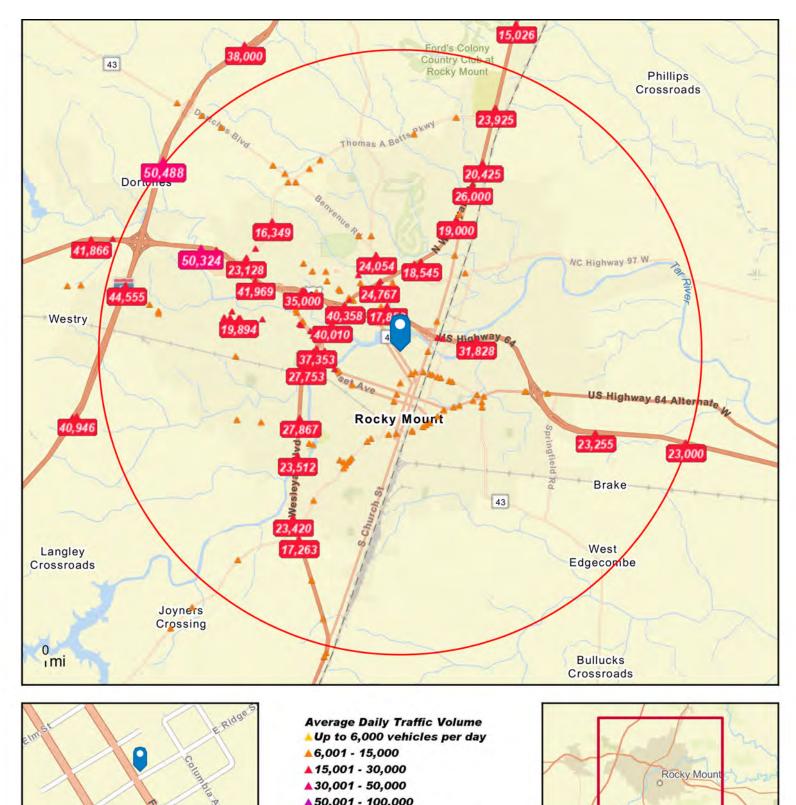


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TRAFFIC COUNT - STUDY AREA (RING: 5 MILE RADIUS)



▲More than 100,000 per day

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▲ 50,001 - 100,000



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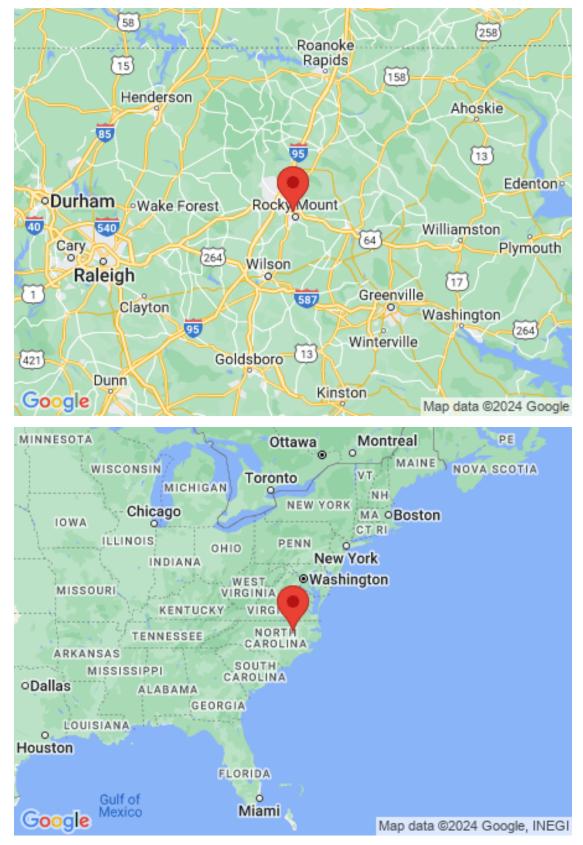
Source: ©2023 Kalibrate Technologies (Q4 2023).

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Ridge

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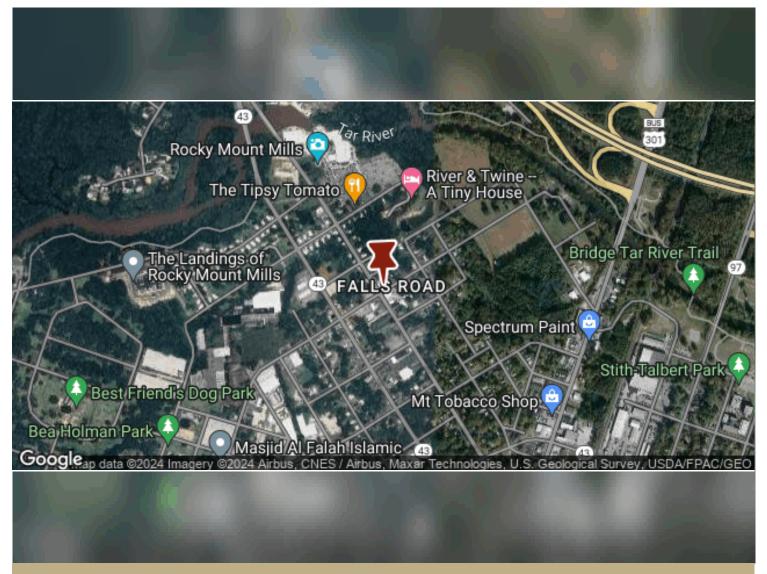
AREA LOCATION MAP



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AERIAL ANNOTATION MAP

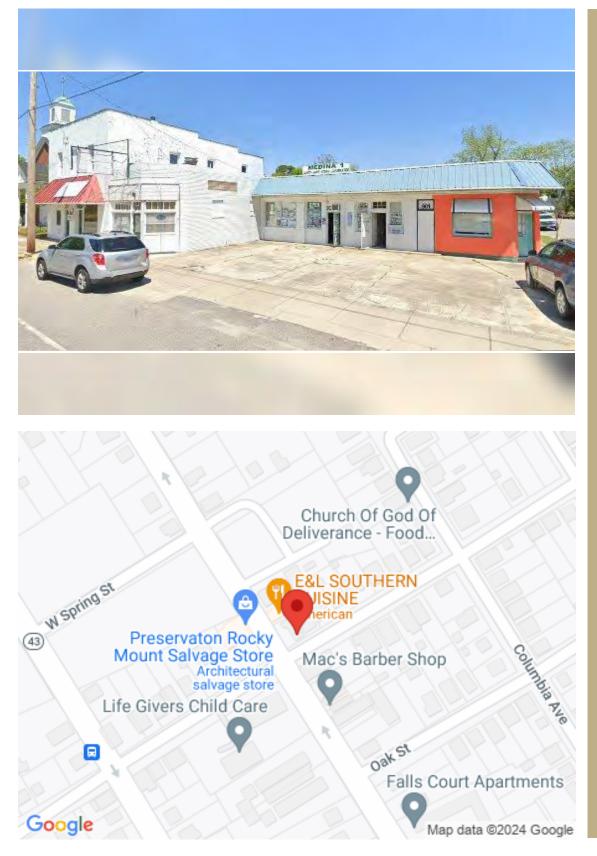


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STREET VIEW MAP



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