



BUSINESS ACQUISITION OPPORTUNITY : DETROIT CBD

NUEVO SEOL RESTAURANT : BUSINESS ACQUISITION OPPORTUNITY 220 W CONGRESS ST. (SUITE B), DETROIT, MI 48226



MICHAEL SCAMARDELLA
586.263.5111
michael@linorealty.com

LINO REALTY, INC.
586.263.5111
44200 Garfield Road, Suite 160 Clinton Township, MI

OFFERING DETAILS



Lease Rate	\$8,636.00 PER MONTH
------------	-----------------------------

OFFERING SUMMARY

Space Size:	3,994 SF
Business & Assets:	\$910,000.00
Market:	Detroit
Submarket:	Central Business District

SUMMARY

Incredible opportunity to acquire this beautiful newly constructed modern Mexican dining and drinking experience, Nuevo Seoul. At the heart of the steadily exploding Downtown Detroit Central Business District, this acquisition opportunity includes the Liquor License, Furniture, Fixtures, Equipment and all Inventory on premises. The acquisition is being offered at \$910,000.00 and the new owner will assume the lease, which commenced July 2021

The Initial Lease Term is 10 years with (2) 5 Year Renewal Options.

The 3,994 square foot space is an incredible blend of indoor and covered heated glass enclosed outdoor space ~ fronting a charming and inviting pedestrian friendly alley. No expenses spared in this hip, modern and vibrant establishment, featuring a totally unique Mexican and Korean inspired menu, and a cozy stylish bar with a carefully curated tequila and mezcal selection. The heated enclosed outdoor patio is ideal for daytime and evening gatherings.

Attractive financing solutions / packaging readily available to qualified purchasers.

NUEVO SEOUL MODERN RESTAURANT & BAR



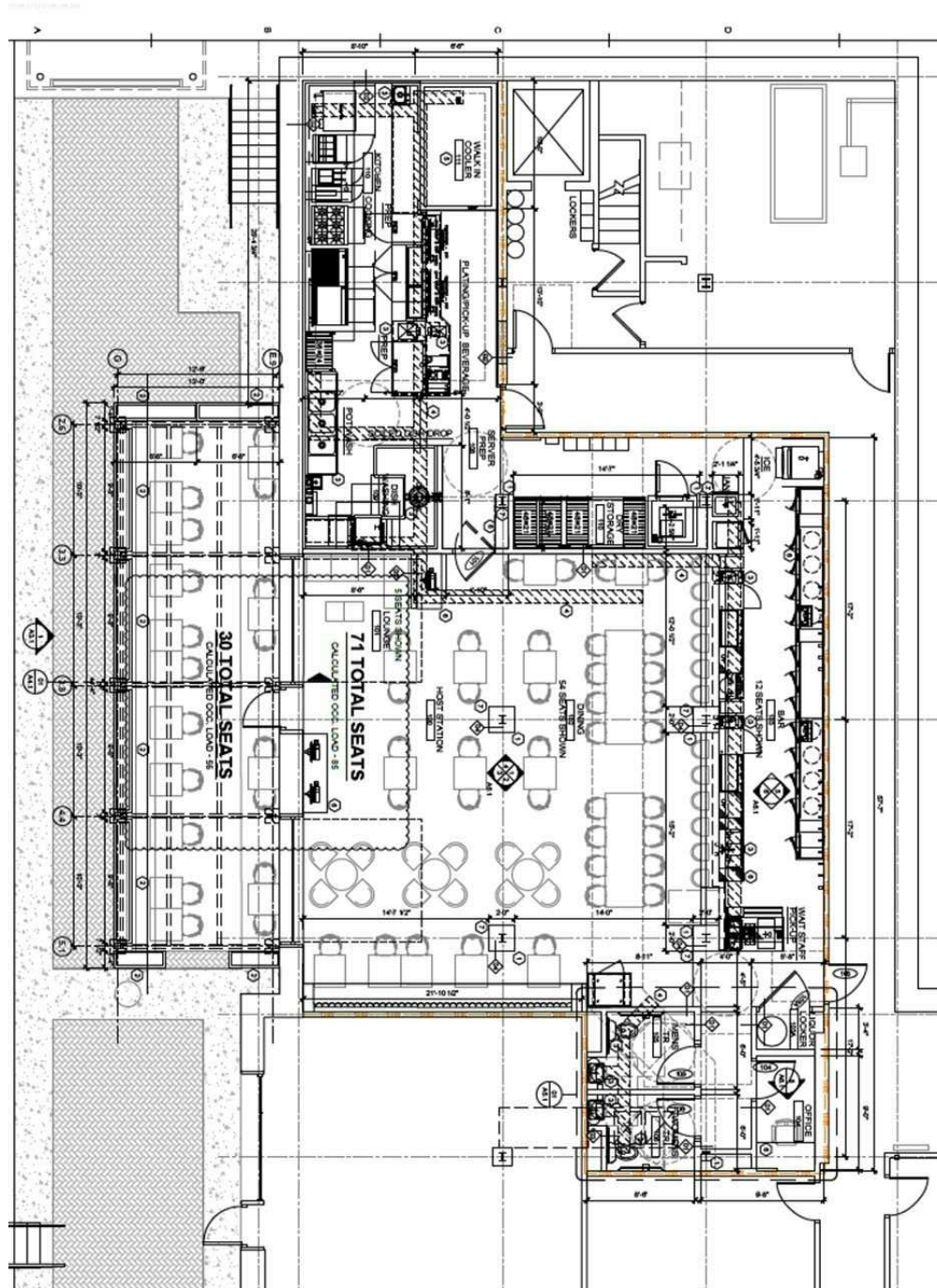
NUEVO SEOUL RESTAURANT & BAR

FEATURES

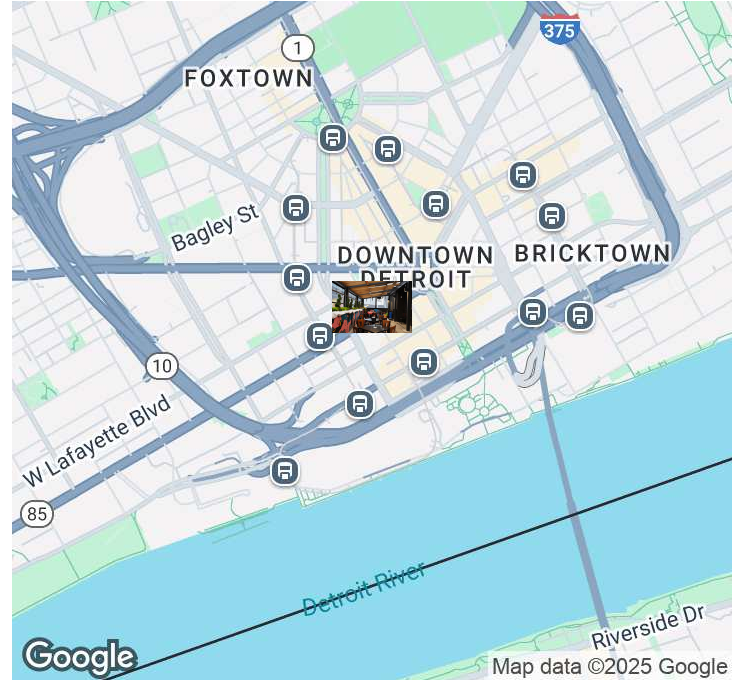
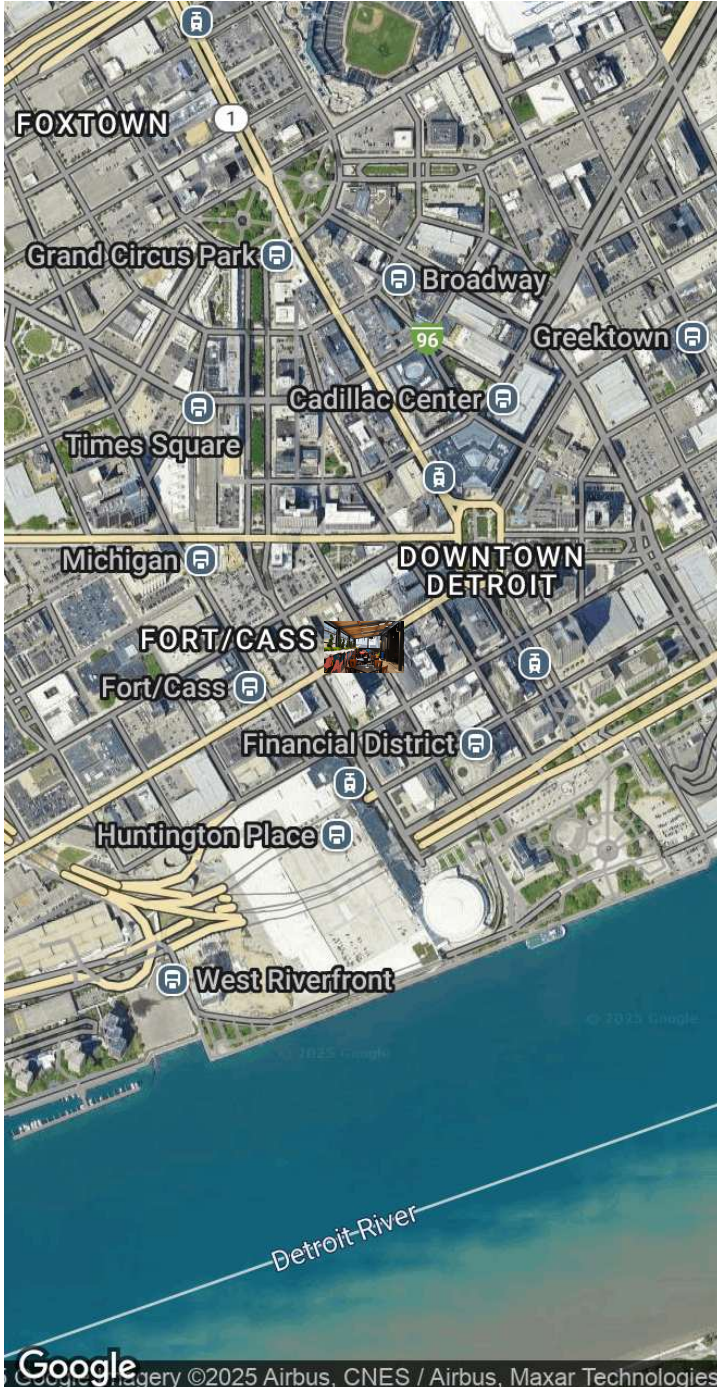


PROPERTY HIGHLIGHTS

- Prime location in the heart of Downtown Detroit CBD
- Fully Equipped, Turn Key Ready
- Liquor License + Premium Furniture, Fixtures, Equipment and Inventory Included
- Impressive Premium 'Chef' Kitchen equipped with Premium Top of the Line Equipment
- Extraordinary Interior + Exterior Design
- Enclosed Outdoor Year Round Alley Space
- Gorgeous impeccably restored historic mixed use building
- Stylish Cozy Bar and hip uniquely modern interior atmosphere, palette and finishes
- State-of-the-art HVAC, Kitchen and building systems
- Attractive Financing Solutions / Packaging available to qualified purchasers



NUEVO SEOUL RESTAURANT : BUSINESS ACQUISITION OPPORTUNITY 220 W CONGRESS ST. (SUITE B), DETROIT, MI 48226



LOCATION OVERVIEW

Ideal Downtown Detroit corner location for an extraordinary restaurant/bar establishment. Located at the very core of the Detroit Central Business District, at the historic downtown Detroit corner of Shelby and Congress.

Walking distance from Quicken Loans, Ford Field, just one block from Huntington Place, Little Caesars Arena and more; and at the epicenter of Detroit entertainment, food, beverage and pedestrian traffic.

Situated in the same block collection as Shinola Hotel, Foundation Hotel, Westin Book Cadillac, Book Tower, Cambria Hotel and restaurant/bars Apparatus Room, London Chop House, Dime Store, Shelby Bar, Buhl Bar the former Trust Lounge (now undergoing brand change and construction and set to reopen in 2025) and many more within blocks; just two streets west of the iconic Campus Martius.