

Commercial | Investment | Brokerage

Absolute NNN | Kindercare Learning Academies 5003 Westone Plaza, Chantilly, VA 20151

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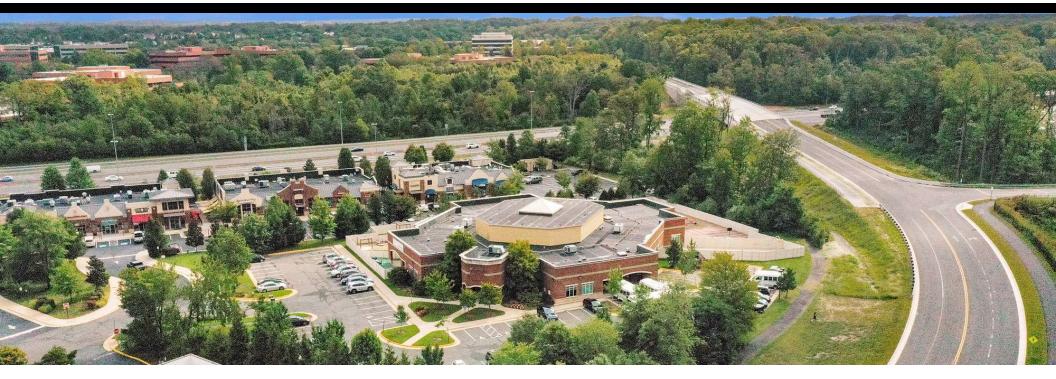
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INVESTMENT OVERVIEW

EXECUTIVE SUMMARY



| SALE PRICE | \$13,800,000 |
|------------|--------------|
| | |

OFFERING SUMMARY

| BUILDING SIZE: | 21,222 SF |
|--------------------------|--------------|
| LOT SIZE: | 2.99 Acres |
| LEASE COMMENCEMENT: | Sept 1, 2023 |
| LEASE EXPIRATION: | Aug 31, 2038 |
| RENT ESCALATIONS: | 3% Annually |
| NOI: | \$830,629 |
| RENEWAL OPTIONS: | 1 x 5 Years |
| YEAR BUILT: | 2007 |
| ZONING: | I-3 |

INVESTMENT OVERVIEW

Introducing 5003 Westone Plaza, an exceptional investment opportunity in Chantilly, VA. This impressive 21,222 SF building, built in 2007, is a secure addition to any portfolio. Zoned I-3; Industrial Light Intensity, the property is fully leased under an **Absolute NNN Lease**, with a 15-Year Lease that commenced on 9/1/2023. Boasting 100% occupancy and top-of-the-line construction, this facility is leased to Kindercare Learning Academies, utilized as their high-end brand, Creme De La Creme. With a licensed capacity of 225 and a corporate guaranty, this opportunity is exclusively offered for sale by Serafin Real Estate. Located in Fairfax County, VA, this prime property offers an excellent investment opportunity in a sought-after area.



COMPLETE HIGHLIGHTS

- **Premium Building:** The property features a 21,222 SF building, constructed in 2007 using top-of-the-line materials, ensuring durability and long-term functionality for special purpose or school use.
- **Zoning & Flexibility:** Zoned I-3 (Industrial Light Intensity), this property is well-suited for a wide range of uses, including educational institutions, offering flexibility for prospective investors looking for a special purpose facility.
- Long-Term Absolute NNN Lease: The building is fully leased under a 15-year Absolute NNN lease, which commenced on 9/1/2023, providing the owner with zero landlord responsibilities and a guaranteed income stream.
- Licensed Capacity: Licensed to accommodate up to 225 occupants, the property is perfectly suited for educational institutions or other high-occupancy purposes, offering scalability for expanding programs.
- **Corporate Guaranty & Financial Growth:** Backed by a corporate guaranty from the largest private early education provider in the country, with over 2,200 locations, the property offers secure financial stability. Additionally, the lease includes 3% annual rent escalations for continued income growth.
- **Strategic Location:** Located in the Washington, D.C. Metro area, the property benefits from its prime Fairfax County position, providing excellent access to one of the nation's most affluent and stable markets.









PROPERTY DETAILS

LOCATION INFORMATION

| BUILDING NAME | Absolute NNN Kindercare Learning Academies |
|------------------|---|
| STREET ADDRESS | 5003 Westone Plaza |
| CITY, STATE, ZIP | Chantilly, VA 20151 |
| COUNTY | Fairfax |
| MARKET | Washington DC Metro |
| SUB-MARKET | Rt. 28/Dulles Corridor South |
| ROAD TYPE | Paved |
| NEAREST HIGHWAY | Route 28 & Dulles Toll Road |
| NEAREST AIRPORT | Dulles Airport |

PROPERTY INFORMATION

| PROPERTY TYPE | NNN Investment |
|------------------|---------------------------------|
| PROPERTY SUBTYPE | School |
| ZONING | I-3; Industrial Light Intensity |
| LOT SIZE | 2.99 Acres |
| APN # | 0443 06 0021A1 |
| POWER | Yes |

PARKING & TRANSPORTATION

| PARKING TYPE | Surface |
|--------------------------|---------|
| NUMBER OF PARKING SPACES | 71 |

BUILDING INFORMATION

| BUILDING SIZE | 21,222 SF |
|---------------------|-----------------|
| NOI | \$830,629.08 |
| BUILDING CLASS | А |
| OCCUPANCY % | 100.0% |
| TENANCY | Single |
| NUMBER OF FLOORS | 1 |
| AVERAGE FLOOR SIZE | 21,222 SF |
| YEAR BUILT | 2007 |
| CONSTRUCTION STATUS | Existing |
| CONDITION | Excellent |
| ROOF | Rubber Membrane |
| FREE STANDING | Yes |
| FLOOR COVERINGS | Carpet/Tile |
| EXTERIOR WALLS | Block/Brick |
| | |

UTILITIES & AMENITIES

| CENTRAL HVAC | Yes |
|---------------|-----|
| GAS / PROPANE | Yes |



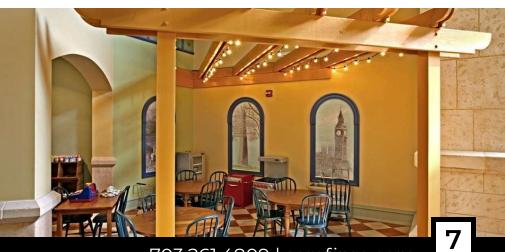
ADDITIONAL PHOTOS













ADDITIONAL PHOTOS













TENANT®LEASE OVERVIEW

TENANT INFORMATION





| YEAR FOUNDED: |
|-----------------|
| # OF LOCATIONS: |
| HEADQUARTERS: |
| REVENUE: |

1969 Over 2,300 Portland, Oregon \$7.8B (2021)

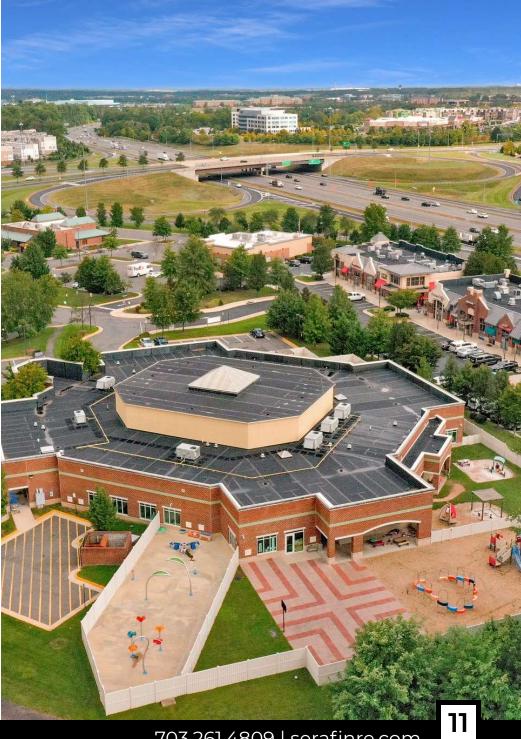




LEASE SUMMARY

| TENANT: | Kindercare Learning |
|------------------------------|----------------------|
| BUILDING SIZE: | 21,222 SF |
| BASE RENT: | \$830,629.08 |
| RENT PER SQFT: | \$39.14 |
| LEASE COMMENCEMENT: | September 1, 2023 |
| LEASE EXPIRATION: | August 31, 2038 |
| RENEWAL OPTIONS: | 1 x 5 Years |
| RENT ESCALATIONS: | 3% Annually |
| LEASE TYPE: | Absolute NNN |
| USE: | Preschool/Early Edu |
| PROPERTY TAXES: | Tenant Responsibilit |
| PROPERTY INSURANCE: | Tenant Responsibili |
| HVAC: | Tenant Responsibilit |
| UTILITIES: | Tenant Responsibilit |
| ROOF & STRUCTURE: | Tenant Responsibilit |
| FIRST RIGHT OF REFUSAL: | No |
| GUARANTOR: | Corporate |

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RENT SCHEDULE

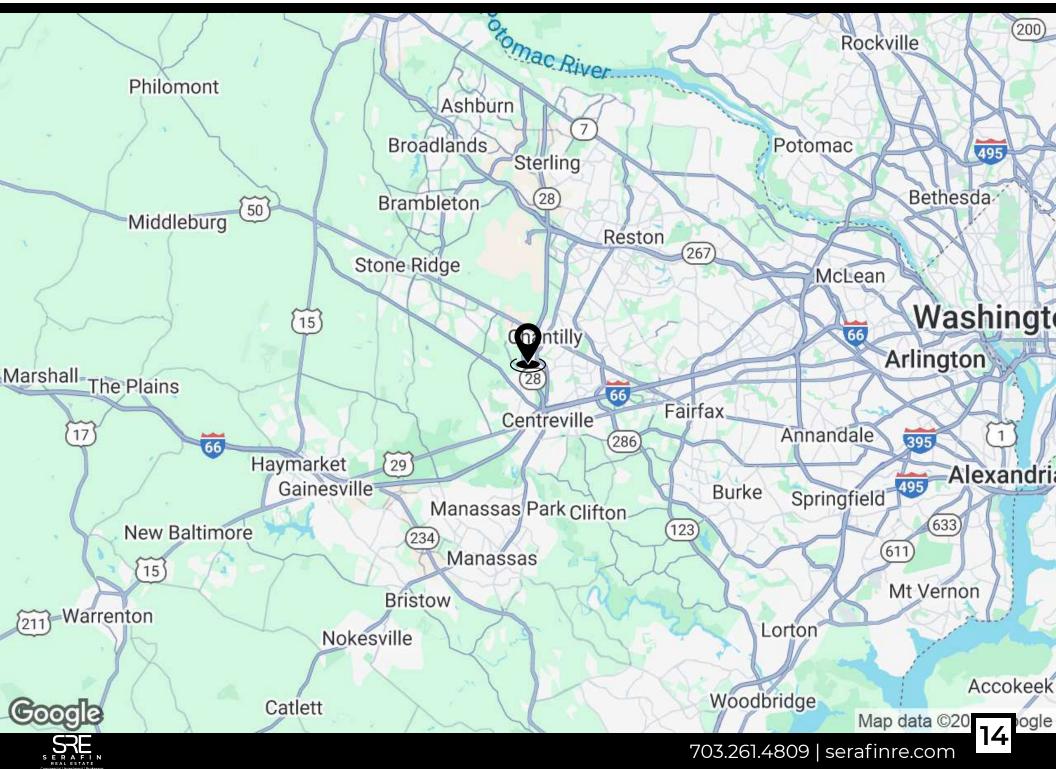
| Year | Monthly Rent | Annual Rent | Rent Escalation |
|------|--------------|----------------|------------------------|
| 1 | \$67,203.00 | \$806,436.00 | |
| 2 | \$69,219.09 | \$830,629.08 | 3% |
| 3 | \$71,295.66 | \$855,547.95 | 3% |
| 4 | \$73,434.53 | \$881,214.39 | 3% |
| 5 | \$75,637.57 | \$907,650.82 | 3% |
| 6 | \$77,906.70 | \$934,880.35 | 3% |
| 7 | \$80,243.90 | \$962,926.76 | 3% |
| 8 | \$82,651.21 | \$991,814.56 | 3% |
| 9 | \$85,130.75 | \$1,021,569.00 | 3% |
| 10 | \$87,684.67 | \$1,052,216.07 | 3% |
| 11 | \$90,315.21 | \$1,083,782.55 | 3% |
| 12 | \$93,024.67 | \$1,116,296.03 | 3% |
| 13 | \$95,815.41 | \$1,149,784.91 | 3% |
| 14 | \$98,689.87 | \$1,184,278.45 | 3% |
| 15 | \$101,650.57 | \$1,219,806.81 | 3% |
| | Tenant Rene | ewal Option | |
| 16 | \$104,700.08 | \$1,256,401.01 | 3% |
| 17 | \$107,841.09 | \$1,294,093.04 | 3% |
| 18 | \$111,076.32 | \$1,332,915.83 | 3% |
| 19 | \$114,408.61 | \$1,372,903.31 | 3% |
| 20 | \$117,840.87 | \$1,414,090.41 | 3% |



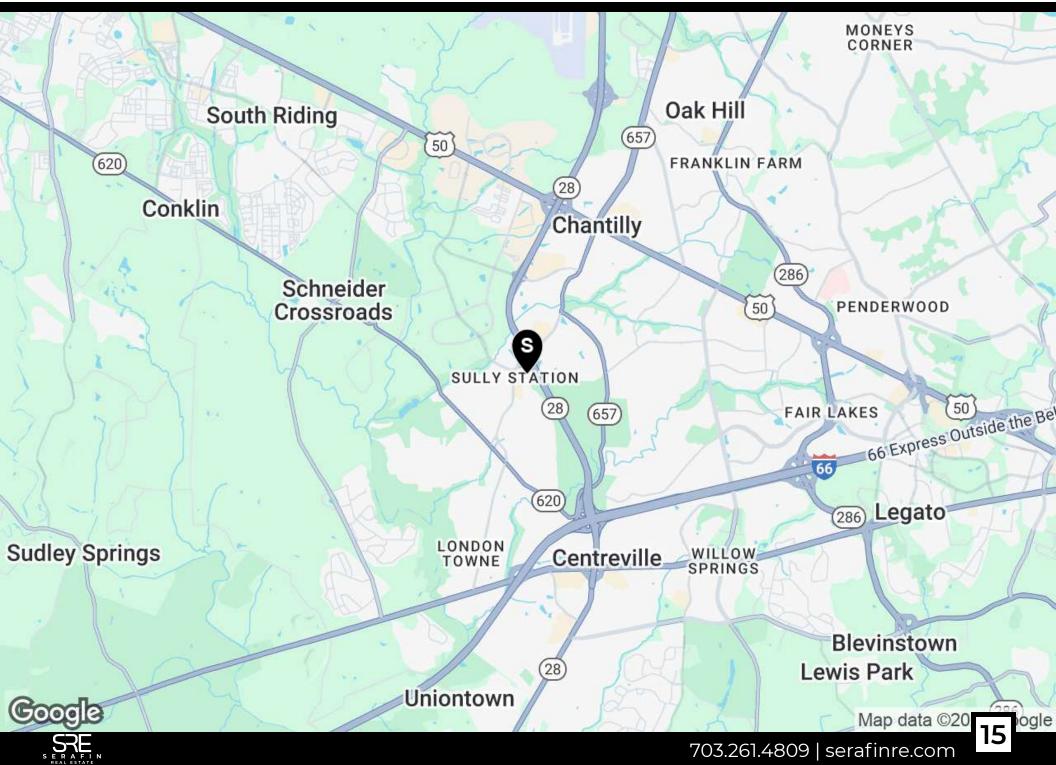


MAPS

REGIONAL MAP



LOCATION MAP



AERIAL & PARCEL MAP



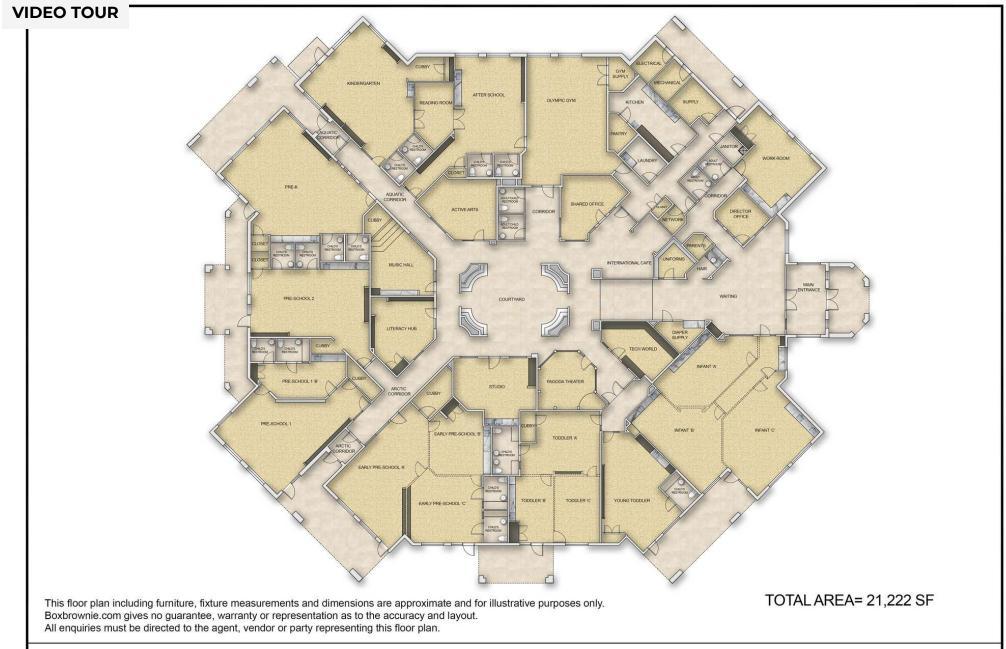


RETAILER MAP





FLOOR PLANS



5003 Westone Plaza, Chantilly, VA 20151



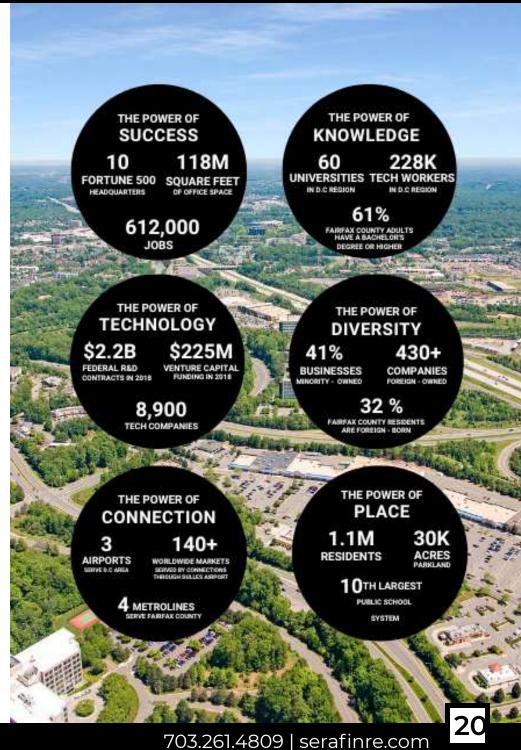
AREA OVERVIEW

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ABOUT FAIRFAX COUNTY

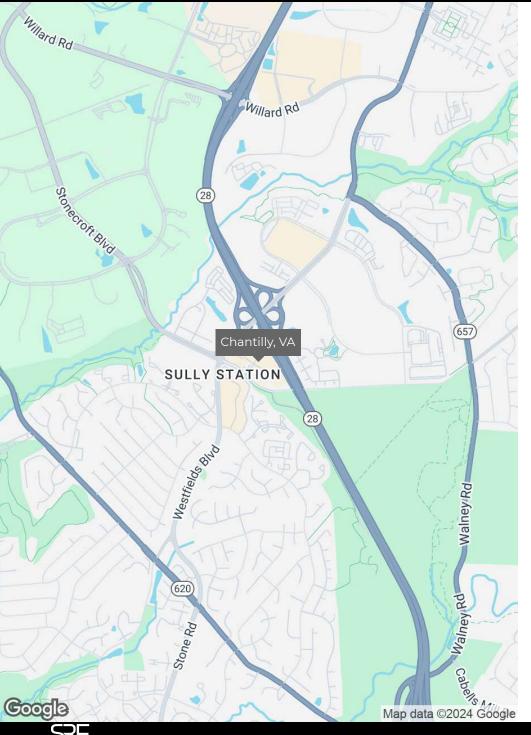
FAIRFAX COUNTY

- Fairfax County is a U.S. home to more than 430 companies from 49 nations. And those companies have brought with them the best ideas from throughout the world. They're companies with vision and they're attracted to Fairfax County because:
- We're home to one of the world's largest clusters of technology firms and related services;
- We have a state-of-the-art technology infrastructure;
- Ours is one of the largest commercial office markets in the U.S.;
- From here, businesses have access to a regional market of more than 6 million people;
- Our proximity to the U.S. federal government creates unparalleled opportunities;
- Our proximity to international financial institutions, the diplomatic community and embassies makes it easier to do business here; and,
- There are direct links to global markets through Washington Dulles International Airport. On a typical day, Dulles has flights to almost 150 destinations around the world





CITY INFORMATION



LOCATION DESCRIPTION

Chantilly, located in Fairfax County, Virginia, is a thriving business hub known for its strategic location, robust economy, and strong demographics. Positioned near major highways, including Route 50, Route 28, and I-66, Chantilly offers easy access to Washington D.C., Dulles International Airport, and other key markets, making it an attractive destination for businesses and investors alike.

Demographically, Chantilly boasts a highly educated and affluent population, with a median household income well above the national average. The area's workforce is diverse, skilled, and bolstered by the presence of numerous technology, defense, and aerospace companies, including major players like Northrop Grumman and Boeing. This creates a thriving ecosystem for innovation and job growth, with a particular emphasis on tech-driven industries.

In terms of business trends, Chantilly is experiencing steady growth in the commercial real estate sector, driven by demand for office, industrial, and retail spaces. The area is home to several major business parks and mixed-use developments that cater to a wide range of industries. Additionally, the proximity to government contractors and federal agencies continues to fuel interest in the region.

From an economic perspective, Chantilly benefits from Fairfax County's strong fiscal health, which includes a AAA bond rating and pro-business policies that encourage corporate investment. The region has a well-developed infrastructure, with ongoing investments in transportation and public services, further enhancing its appeal as a business-friendly location.

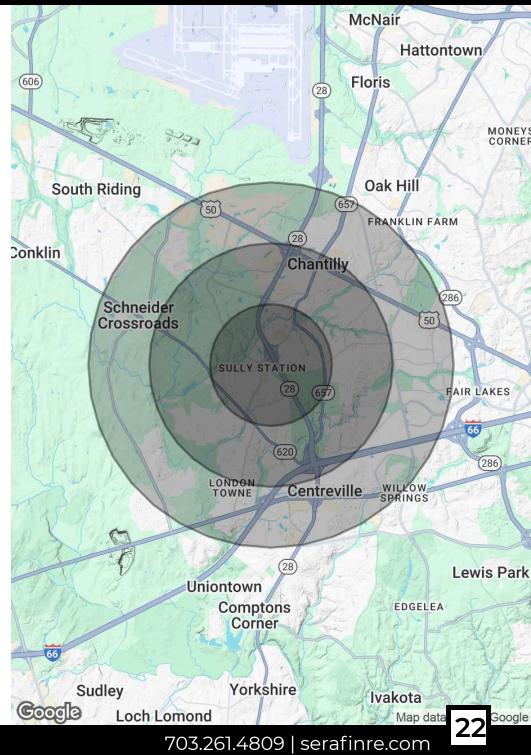
For commercial real estate investors, Chantilly presents significant opportunities, particularly in office space, flex properties, and logistics centers. With stable property values, consistent demand, and a growing population, the area offers a solid return on investment for those looking to capitalize on the region's economic strengths and future growth potential.

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DEMOGRAPHICS MAP & REPORT

| POPULATION | 1 MILE | 2 MILES | 3 MILES |
|--|-------------------------------|---------------------------------|---------------------------------|
| TOTAL POPULATION | 10,552 | 32,197 | 70,296 |
| AVERAGE AGE | 38.5 | 39.8 | 41.1 |
| AVERAGE AGE (MALE) | 35.7 | 38.4 | 40.3 |
| AVERAGE AGE (FEMALE) | 39.8 | 40.7 | 41.5 |
| | | | |
| HOUSEHOLDS & INCOME | 1 MILE | 2 MILES | 3 MILES |
| HOUSEHOLDS & INCOME | | 2 MILES | |
| HOUSEHOLDS & INCOME TOTAL HOUSEHOLDS # OF PERSONS PER HH | 1 MILE 3,354 3.1 | 2 MILES 10,383 3.1 | 3 MILES 23,107 3.0 |
| TOTAL HOUSEHOLDS | 3,354 | 10,383 | 23,107 |

* Demographic data derived from 2020 ACS - US Census





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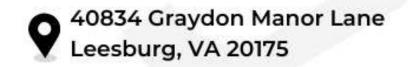
SERAFIN REAL ESTATE



Serafin Real Estate is a premier commercial real estate brokerage based in Northern Virginia, specializing in sales, leasing, and strategic investment advisory. With over 19 years of experience and over **\$650 million in closed transactions,** we are proud to be Loudoun County's top-selling commercial brokerage and a **three-time Best of Loudoun award winner.**

At Serafin Real Estate, we are dedicated to delivering exceptional results, leveraging our deep market expertise, advanced technology, and a client-first approach. Whether you're a property owner looking to maximize your investment or a buyer seeking the ideal space, our team provides personalized strategies tailored to meet your specific goals.

Our clients trust us not only for our extensive knowledge of the market but also for our commitment to transparency, integrity, and success. Serafin Real Estate is your trusted partner for commercial real estate in Loudoun, Fairfax, and Prince William Counties.



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MEET THE TEAM



JOE SERAFIN 703.994.7510 jserafin@serafinre.com

Joe is an 18-year real estate industry veteran and owner of Serafin Real Estate, specializing in investment sales, acquisitions, brokerage, and property investment consultation in Loudoun, Fairfax, and Prince Willam County.

Joe has built a solid foundation through his representation of many developers, private equity firms, and individual investors throughout the years and has successfully closed over \$600M of transactions since his start in the industry. His specific areas of expertise include strategic planning, financial investment analysis, and financial structuring ensuring solid and transparent property investments for his clients.

By applying this expertise and market knowledge, Joe consistently exceeds the investment goals for his clients and has earned their trust as a reliable resource, creating life-long business and personal relationships. Joe is an active member of many professional networking real estate groups and graduated from Virginia Tech with a Bachelor of Business Administration degree.



SEAN KLINE 703.963.0608 skline@serafinre.com

Sean has over 20 years of experience in real estate acquisition, negotiation, and investment. He graduated from the United States Merchant Marine Academy at Kings Point, and bought his first investment property in Falls Church after returning from sea tours in Operations Enduring Freedom and Iraqi Freedom.



GRANT WETMORE 703.727.2542 gwetmore@serafinre.com

Grant Wetmore is a Sales and Acquisition Advisor at Serafin Real Estate. His prior experience is backed by 20 years in the Banking industry including 10 years within the commercial real estate lending, financial analysis, management and disposition of distressed and foreclosed properties and business evaluation.



JENNIFER CUPITT 703.727.6830 jcupitt@serafinre.com

Jennifer is the Office Manager for SRE and assists in the day to day administrative and client care needs of the company. Her organizational skills and process mentality ensures the company's everyday duties are carried through smoothly.

