

11/28/22

**NIL HOSPITALITY GROUP LLC**  
**Statement Of Revenue & Expenses - Tax Basis**  
 January through December 2021

	<u>Jan - Dec 21</u>	<u>% of Income</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Room income-taxable	874,895.81	93.2%
Room income-non taxable	59,487.05	6.3%
Occupancy tax collected	148,731.13	15.8%
Occupancy tax paid	(148,731.13)	(15.8)%
Sales tax collected	311.03	0.0%
Sales tax paid	(311.03)	(0.0)%
Sales tax discount	1.55	0.0%
Occupancy tax discount credit	1,487.32	0.2%
<b>Misc Busi Income</b>		
Misc Income	4,659.63	0.5%
Meeting Room	608.25	0.1%
Fax Charge	13.50	0.0%
Gift shop	3,770.00	0.4%
<b>Total Misc Busi Income</b>	9,051.38	1.0%
<b>Business Income</b>	(6,377.27)	(0.7)%
<b>Covid-2019</b>		
Sick Wage & Tax Credit	568.12	0.1%
<b>Total Covid-2019</b>	568.12	0.1%
<b>Total Income</b>	939,113.96	100.0%
<b>Gross Profit</b>	939,113.96	100.0%
<b>Expense</b>		
<b>Administrative exp</b>		
Business services	36,800.00	3.9%
Advertising & promotion	1,088.66	0.1%
Computer and Internet Expens...	5,887.78	0.6%
Dues & subscriptions	95.00	0.0%
Office expense	955.37	0.1%
Postage & delivery	92.29	0.0%
Meal & Ent	113.29	0.0%
<b>Total Administrative exp</b>	45,032.39	4.8%

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<b>Auto &amp; truck</b>		
DMV	109.73	0.0%
Gas & oil	758.93	0.1%
Maintenance	18.37	0.0%
<b>Total Auto &amp; truck</b>	887.03	0.1%
<b>Bank &amp; CCards Charges</b>		
Bank service charge	60.90	0.0%
Credit card charges	29,961.70	3.2%
<b>Total Bank &amp; CCards Charges</b>	30,022.60	3.2%
<b>Communications</b>		
Cable & Internet	22,624.64	2.4%
<b>Total Communications</b>	22,624.64	2.4%
<b>Contract labor</b>		
Outside services	405.00	0.0%
<b>Total Contract labor</b>	405.00	0.0%
<b>Depreciation and amortization</b>		
Amortization	10,822.00	1.2%
Depreciation	134,138.00	14.3%
<b>Total Depreciation and amortizat...</b>	144,960.00	15.4%
<b>Food and beverage</b>		
Breakfast exp	34,500.89	3.7%
<b>Total Food and beverage</b>	34,500.89	3.7%
<b>Insurance</b>		
General	3,449.00	0.4%
Liability	41,931.08	4.5%
Work comp	384.00	0.0%
<b>Total Insurance</b>	45,764.08	4.9%
<b>Interest Expense</b>		
Finance charge	15,532.14	1.7%
Loan interest	201,636.72	21.5%
<b>Total Interest Expense</b>	217,168.86	23.1%

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<b>Payroll</b>		
Payroll fees	276.62	0.0%
Employee Benefit	161.22	0.0%
Payroll taxes	18,795.88	2.0%
<b>Wages</b>		
General	204,590.55	21.8%
Officer	24,000.00	2.6%
<b>Total Wages</b>	<u>228,590.55</u>	<u>24.3%</u>
<b>Total Payroll</b>	247,824.27	26.4%
<b>Payroll Expenses</b>	0.00	0.0%
<b>Professional Fees</b>		
Accounting	10,876.00	1.2%
Consulting	1,850.00	0.2%
Legal Fees	2,061.81	0.2%
<b>Total Professional Fees</b>	<u>14,787.81</u>	<u>1.6%</u>
<b>Repairs &amp; maintenance</b>		
Elevator	3,630.88	0.4%
Equipment repairs	240.05	0.0%
General	23,578.73	2.5%
Landscaping	1,950.00	0.2%
Pest control	2,823.70	0.3%
Pool service	2,846.03	0.3%
Security	6,983.17	0.7%
<b>Total Repairs &amp; maintenance</b>	<u>42,052.56</u>	<u>4.5%</u>
<b>Royalty &amp; commission</b>		
Marketing exp	20,350.00	2.2%
Commissions	40,278.75	4.3%
Franchise fees	122,053.73	13.0%
<b>Total Royalty &amp; commission</b>	<u>182,682.48</u>	<u>19.5%</u>
<b>Supplies</b>		
General	7,338.27	0.8%
Laundry & linen	6,343.97	0.7%
<b>Total Supplies</b>	<u>13,682.24</u>	<u>1.5%</u>

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<b>Taxes, licenses &amp; permits</b>		
Licenses & permits	614.12	0.1%
Property	32,603.78	3.5%
<b>Total Taxes, licenses &amp; permits</b>	33,217.90	3.5%
<b>Utilities</b>		
Electric/gas	23,211.67	2.5%
Water/sewer	54,717.06	5.8%
<b>Total Utilities</b>	77,928.73	8.3%
<b>Total Expense</b>	1,153,541.48	122.8%
<b>Net Ordinary Income</b>	(214,427.52)	(22.8)%
<b>Other Income/Expense</b>		
<b>Other Income</b>		
<b>Fed &amp; TX Nontaxable Income</b>		
EIDL Adv Grant	10,000.00	1.1%
1st PPP Forgiven Loan	33,100.00	3.5%
<b>Total Fed &amp; TX Nontaxable Income</b>	43,100.00	4.6%
Interest income	0.34	0.0%
Self Charged Interest Income	708.00	0.1%
<b>Total Other Income</b>	43,808.34	4.7%
<b>Net Other Income</b>	43,808.34	4.7%
<b>Net Income</b>	<u><u>(170,619.18)</u></u>	<u><u>(18.2)%</u></u>