

RENTED PROPERTY RIDER



RIDER TO CONTRACT (<u>-</u>							("Contract"	
between	Daniel R Seele	er						/!.a	
								("Seller"	
and							("	Purchaser"	
regarding: 4 Thomas	s Street	Holley		NY 14				("Property")	
The Parties agree	e that the followi	ng addition	s and/or mo	difications a	re hereby m	nade to the (Contract:		
RPR1. TENANTS. The	Property is subj	ect to the f	ollowing ten	ancies <i>(Con</i>	nplete all b	lanks):			
UNIT NO.	Lot	Lower		Bake Shop		Upper			
NAME	2	A		В		С			
MONTHLY RENT	\$ 60	0.00	\$		\$ 8	50.00	\$		
INITIAL SECURITY DEPOSIT	\$	ĭ N/A	\$	□ <i>N/A</i>	\$	X N/A	\$	□ N/A	
SECURITY DEPOSIT REMAINING	\$	ĭ N/A	\$	□ N/A	\$	X N/A	\$	□ N/A	
ADVANCE RENT PAIL	\$	ĭ N/A	\$	□ N/A	\$	X N/A	\$	□ N/A	
INTEREST BEARING ACCOUNT?	□ YES	⊠ NO	□ YES	□ NO	□ YES	⊠ NO	□ YES	□NO	
TENANCY (MONTH-TO-MONTH O LEASE)	R MONTH-1	M MONTH-TO-MONTH ☐ LEASE		☐ MONTH-TO-MONTH ☐ LEASE		M MONTH-TO-MONTH ☐ LEASE		□ MONTH-TO-MONTH □ LEASE	
DATE LEASE TERM EXPIR	ES								
FIRST DAY OF TERM FO MONTH-TO-MONTH TENANCIES (e.g. 1st, 15th)	X 1 st	X 1 st □ Other:		□ 1 st □ Other:		I 1 st □ Other:		□ 1 st □ Other:	
DATE TENANCY BEGAN									
UTILITIES INCLUDED IN RENT		☐ GAS ☐ELECTRIC ☐ WATER ☐ CABLE ☑ None		☐ GAS ☐ELECTRIC ☐ WATER ☐ CABLE ☐		☐ GAS ☐ELECTRIC ☐ WATER ☐ CABLE ☑ None		☐ GAS □ELECTRIC □ WATER □ CABLE □	
APPLIANCES INCLUDED IN SALE	Yes ·	- All			Yes	- All			
ANY UNPAID RENT? IF YES, RENT PAID THROUGH DATE	□ YES	X NO	□ YES	□NO	□ YES	X NO	□ YES	□NO	
		DATE:		DATE:		DATE:		DATE:	

Seller Initials

Holley NY 14470

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RPR2.	TENANT PROPERTY. Tenants' furniture and household furnishings are excluded from this sale.							
RPR3.	SELLER'S REPRESENTATIONS. Seller represents (i) that the Property \Box <i>is</i> \Box <i>is not</i> subject to rent control <i>("Is not" if blank)</i> ; (ii) that there are no known defenses available to tenants as to the enforcement of Seller's rights as landlord; (iii) that, except as disclosed above, none of the tenants are currently in default; and (iv) that any required lead-based paint notice \Box <i>has been</i> \blacksquare <i>has not been but, prior to Closing, will be</i> , given to the tenants. At Closing, Seller shall provide a written verification of the terms and representations of this Rented Property Rider as to the terms and representations of this Rented Property Rider.							
RPR4.	LEASES. In the event the Property is subject to lease(s) or rental agreement(s) ("Leases"), this Contract is contingent upon Purchaser's approval of the Leases within 5 Business Days after receipt by Purchaser of complete copies of all signed Leases and all amendments ("Lease Review Period"). During the Lease Review Period, if any material provision of any of the Leases is unacceptable to Purchaser, Purchaser may cancel this Contract. In the event Purchaser does not notify Seller of an objection during the Lease Review Period, Purchaser shall be deemed to have waived the right to cancel this Contract pursuant to this Paragraph.							
RPR5	NO NEW LEASES. Prior to Closing, Seller shall not enter into any new Leases or modify any of the existing Leases without the written approval of Purchaser.							
RPR6.	DELIVERY OF LEASES AND RELATED DOCUMENTS. At Closing, Seller shall deliver to Purchaser all original Leases and amendments, all tenant application forms, lead-based paint notices and all inspection checklists, if any, and an assignment of all Leases in a form reasonably acceptable to Purchaser. In any such assignment, Seller shall have the right to reserve all rights Seller may have against any tenant for any claim that arises prior to Closing including claims for unpaid rent or property damage.							
RPR7.	NOTICE TO TENANTS. Within 5 days after Closing, Seller shall deliver notice by registered or certified mail to all tenants that the Property and the security deposits have been transferred to Purchaser pursuant to General Obligations Law §7-105 and any other applicable law.							
RPR8.	. UNPAID PRE-CLOSING RENT. Seller retains all rights to collect any unpaid tenant rent due Seller as of Closing ("Pre-Closing Rent"). In the event Purchaser collects any Pre-Closing Rent, Purchaser shall, within fourteen (14) days following receipt of such Pre-Closing Rent by Purchaser, pay Seller the entire amount of such Pre-Closing Rent collected by Purchaser.							
RPR9.			der shall survive for 2 years after the Closing e the Closing and (ii) Paragraph RPR8 which s					
Seller D	aniel R Seeler	Date	Purchaser	Date				
Seller		Date	Purchaser	Date				
Seller		Date	Purchaser	Date				



Date

Date

Seller

Purchaser