

# FRANK ROAD INDUSTRIAL | BOZEMAN VALLEY, MT



PROPERTY INFORMATION

TOTAL ACREAGE 21.36 ACRES

LOCATION Frank Road, Belgrade MT

PROPERTY USE Industrial

ZONING CURRENTLY ZONED AS M-1 Light Manufacturing District

# THE OFFERING

Positioned in a prime logistics hub north of Bozeman, the Property is situated in Belgrade, Montana with close proximity to I-90 and the Bozeman Yellowstone International Airport. The site is able to accommodate tenants from 25,000 sqft to 300,000 sqft.

Strategically located adjacent to Montana's busiest airport, this Property offers an ideal logistics point for an industrial tenant within its distribution network. The development of this facility is driven by the need to accommodate the rapid population growth in the region, with Bozeman's population having surged by nearly 20 percent in the past five years.





# **PROPERTY OVERVIEW:**

The industrial distribution facility on Frank Road in Belgrade, MT nestled in the Bozeman Valley, presents a promising option for businesses. This region is known for its rapid growth and the property's strategic location within the Bozeman, Belgrade, and Big Sky communities only enhances its desirability. Benefiting from a strategic position, the property offers excellent accessibility to Bozeman's primary highways and transportation routes, including Highway 191 and Interstate 90. Moreover, it is conveniently located just 2 miles away from the Bozeman Yellowstone International Airport. The surrounding area features a mix of commercial and light industrial properties, with the notable inclusion of a nearby FedEx facility, signifying the area's continual growth and potential for expanding industrial operations. Adjacent to the Property, a premier mixed-use development is underway. WEST POST is 253-acre community which will feature grocery stores, restaurants, office space, housing, parks, and trail systems.

# 124,974 107K+ 35.0 METRO AVG. HH MEDIAN POPULATION INCOME AGE

## **POPULATION GROWTH:**

Gallatin Valley's population has increased by nearly 20 percent in the past 5 years, with population projections suggesting a continued increase of another 8% by 2027. Increased numbers of college students attending school at MSU for in-demand engineering and tech degrees, along with the substantial growth in tech companies migrating to the area, have contributed significantly to this robust population boom. Currently, over 16,900 students attend MSU.

# GALLATIN VALLEY'S POPULATION HAS GROWN BY 20% IN THE PAST 5 YEARS



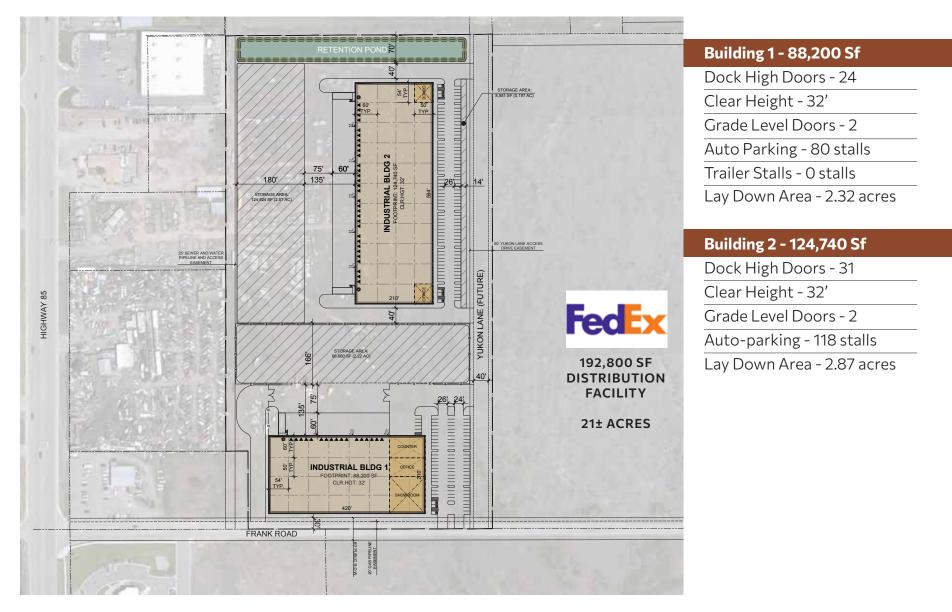


## AREA MAP



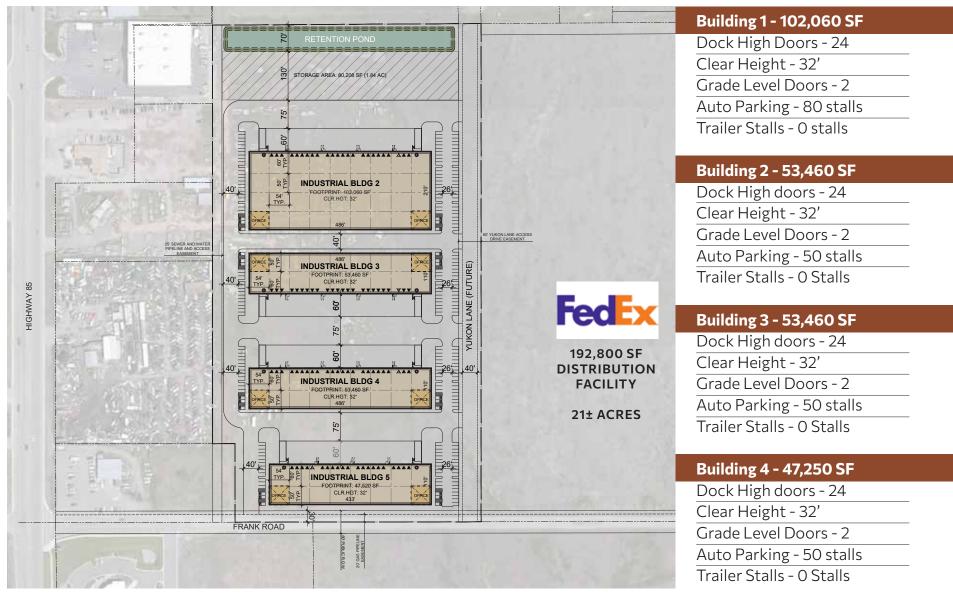


# CONCEPT ONE | 212,940 TOTAL SF





## CONCEPT TWO | 256,230 TOTAL SF



Total Lay Down Area - 1.84 acres

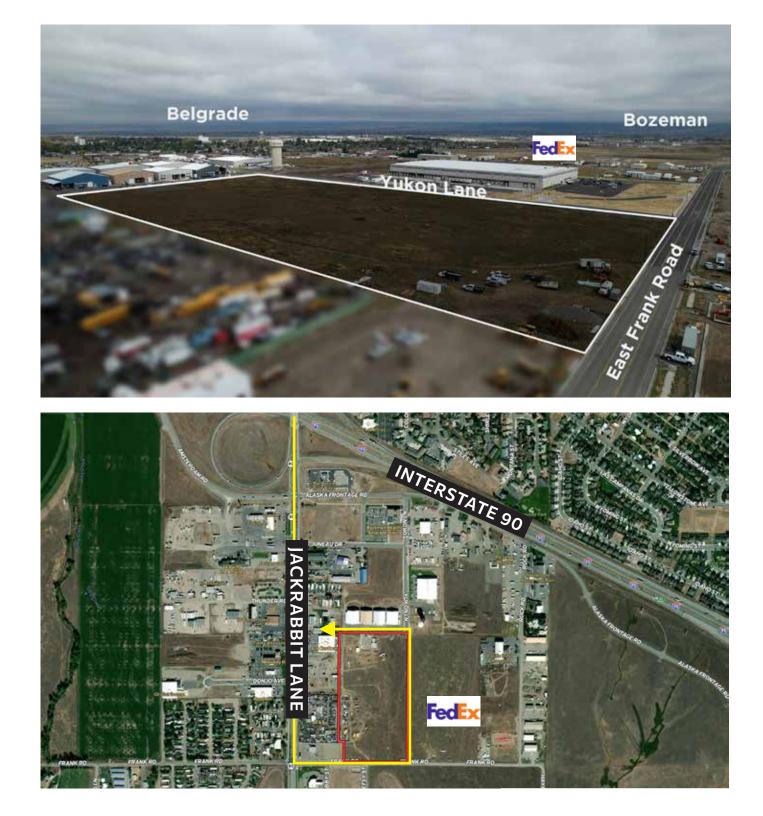
## CONCEPT THREE: 311,040 TOTAL SF



## Building Footprint: 311,040 SF

Dock High Doors - 112 Clear Height - 32' Grade Level Doors - 4 Auto Parking - 199 stalls Trailer Stalls - 0 stalls







## THE DEVELOPMENT TEAM



# THE FRANK ROAD TEAM

## **OUTLAW REAL ESTATE PARTNERS:**

Outlaw Real Estate Partners is a real estate investment, development, and services company founded to thoughtfully create special places to accommodate the exceptional growth occurring in the Rocky Mountains. Leveraging key relationships with local environmental non-profits like Montana Land Reliance and the Gallatin River Task Force, our purpose is to develop sustainable and responsible growth that benefits places like Bozeman and the greater Gallatin Valley for generations to come. Combined with its extended family of companies, Outlaw Realty and Outlaw Partners Marketing, Media and Events, Outlaw Real Estate Partners has a keen ability to execute across the spectrum of investment and development.

## STREAM REALTY:

Stream is a fully integrated commercial real estate firm with 16 offices across the country. Stream's services include leasing, property management, development, investment management, construction management, and investment sales. Providing end-to-end, full-service commercial real estate services for owners, investors, and tenants, Stream's successful history of developing, buying, and selling real estate across all product types provides our clients and experts powerful advantages by applying an owner's lens and unique perspectives to achieve extraordinary outcomes.

Since inception, Stream has invested in over 175 projects worth an excess of \$8.6bn across the office, industrial, retail, and data center sectors. Stream has successfully completed over 24mm square feet of developments, including over 19mm square feet of industrial developments.

## FOR SALES INQUIRIES CONTACT:

## DARREN STREETS

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## **BEN HARRISON**

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## STREAM CASE STUDIES

## Alder Industrial

Location: Fontana, California Property Type: Industrial Rentable Square Feet (RSF): 174,780 Date Acquired: 04/29/2019



#### Strategy

Speculative Class A industrial development located in one of the most sought-after industrial markets in the United States, the Inland Empire.

## Status

The building was fully leased at delivery and sold in April 2022.

Apr '19	Jan '20	Sept '20	Sept '21	Apr '2
Land	Entitlements	Permitting	Construction	Sold
Acquisition	Complete	Complete	Complete	

## **Benchmark Industrial**

Location: Houston, Texas Property Type: Industrial Rentable Square Feet (RSF): 157,887 Date Acquired: 02/01/2019



#### Strategy

Speculative Class A development with access to Houston's major thoroughfares, as well as proximity to the North submarket's large and diverse tenant base.

## Status

Full building lease with national credit tenant executed. Stream received unsolicited offer and sold building in June 2021 to an institutional buyer.



## STREAM CASE STUDIES

# Midway Logistics

Location: East Fort Worth, Texas Property Type: Industrial Rentable Square Feet (RSF): 491,218 Date Acquired: 07/30/20



## Strategy

Off-market acquisition of land six miles East of Downtown Fort Worth in the middle of strong labor demographics and a diverse corporate tenant base.

#### Status

Delivered in October 2021. 100% leased as of August 2022.

Feb '19	Jul '20	Sept '20	Oct '21	Mar '22
Executed	Land	Construction	Substantial	Asset
PSA	Closing	Commencement	Completion	Stabilization

## **Empire West**

Location: Houston, Texas Property Type: Industrial Rentable Square Feet (RSF): 3,355,371 Date Acquired: 11/20/2019



## Strategy

Approximately 300-acre Class A industrial development with 5,000 feet of Interstate 10 frontage in one of the fastest growing submarkets in Houston.

### Status

All three buildings in Phase I have been sold or fully leased. Phase II is delivered and is 99% leased.

Nov '19	May '21	Sept '21	Jul '22	Apr '23	Jul '23
•	•	•	•		
Land	Phase I	Phase II	Phase II	Asset	Refinanced to
Closing	Fully Leased	Construction Start (	Construction Completion	Stabilization	Fixed Rate



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