

4900 LAKESIDE AVENUE E, CLEVELAND, OH 44114



**Overview** Excellent investment with high credit tenant, First Energy, with 4.5 years remaining on their current lease. FE uses the space for storage, utilizing the 3 internal docks and multiples drive-in door.

### **Highlights**

- Long-term Tenant
- 4.5 Years Remaining
- New Roof
- Multiple Drive-in Doors
- Good Column Spacing and 15' 20' Clear Height
- Fully Sprinkeled
- Beautiful Upgraded Exterior
- **Street Parking**

#### **Investment Highlights**

Operating Expenses	Annual
Utilities: (water/sewer only)	\$800
Taxes:	\$24,018.50
Insurance	\$15,000
Maintenance/Repairs	\$3,500
Total Expense	\$43,318.50
Income	
First Energy	\$168,000
McMillan (Brick Contractor)	\$12,000
Total Income	\$180,000
NOI: \$136,681.50	CAP Rate: 9%

### **Property Details**









Zoning General Industrial

Rev: February 19, 2025

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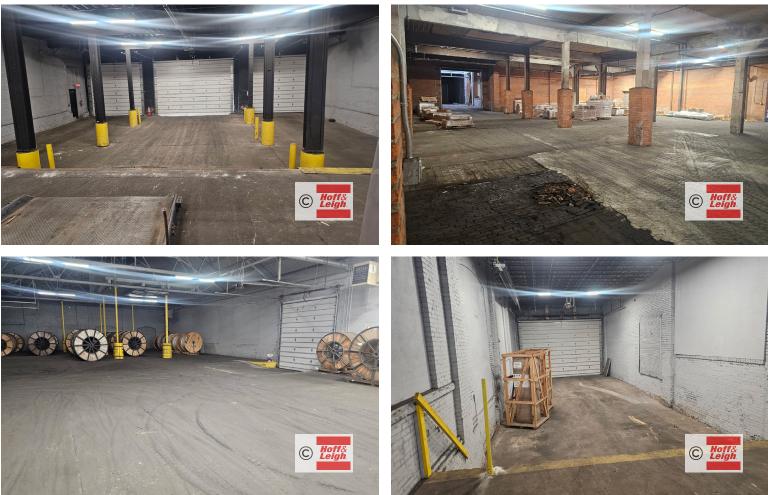
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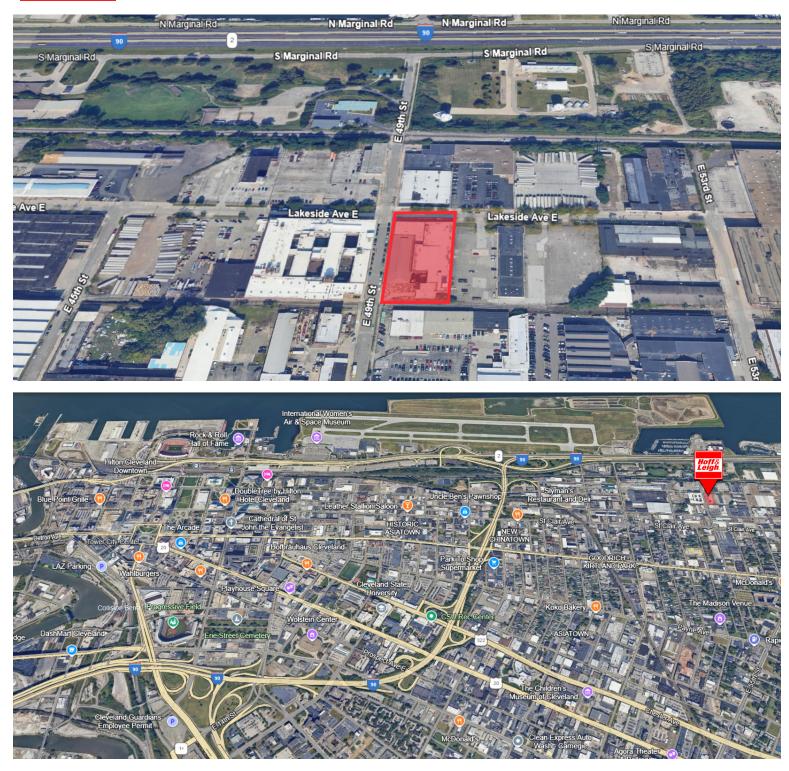
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