# **DEVELOPMENT OPPORTUNITY**1671 OUTLET CENTER DRIVE, SELMA, NC 27576





### **OFFERING SUMMARY**

Sale Price: \$1,749,900

Lot Size: 5.17 Acres

Zoning: IB-Interstate Business.

Market: Raleigh/Durham

Submarket: Johnston County

Traffic Count: 10,000

Price / SF: \$7.77

### **PROPERTY OVERVIEW**

This 5.17 Acres tract consists of two parcels in an excellent location at the I-95/US 70 Interchange (Exit 97) and ready to be developed for hotels, retail, restaurants, or any other commercial businesses. It is next to La Quinta Inn & Suites, 1/4 Mile from the Carolina Premium Outlets, Eastern North Carolina's premier shopping destination, 2.5 miles from Eastfield Crossing Business Park, 30 minutes from Raleigh and 30 minutes from Goldsboro. Property has easy access from I-95, Business 70, and Outlet Center Drive. This corridor is undergoing redevelopment and is a restaurant hub with Dunkin Donuts, Kentucky Fried Chicken, Hardee's, Popeye's, Wendy's, Cook Out, Waffle House and hotels La Quinta Inn, Quality Inn, and Econo Lodge. Census reports show 7-9 million visitors per year to the area.

#### PROPERTY HIGHLIGHTS

- Off Exit 97 interchange on I-95 in Selma, NC
- I-95 has 43.00 AADT
- US 70 has 26,000 AADT
- Outlet Center Dr. has 7,900 AADT
- · Water and sewer



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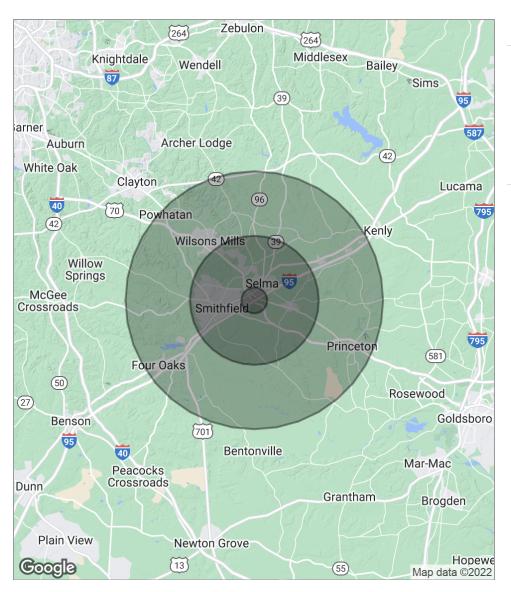








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POPULATION	1 MILE	5 MILES	10 MILES
Total population	1,259	21,837	62,884
Median age	42.5	39.9	38.1
Median age (Male)	36.2	36.7	36.2
Median age (Female)	46.9	42.5	39.7
HOUSEHOLDS & INCOME	1 MILE	5 MILES	10 MILES
HOUSEHOLDS & INCOME  Total households	<b>1 MILE</b> 513	<b>5 MILES</b> 8,592	<b>10 MILES</b> 23,709
Total households	513	8,592	23,709

<sup>\*</sup> Demographic data derived from 2020 ACS - US Census

