

FOR SALE: THE LIVERY BUILDING 18,300SF Flex Retail/Office Building Adaptive Reuse Opportunity 831 CHICAGO AVENUE, EVANSTON, IL



PROPERTY HISTORY

A truly unique and historically significant property located just south of the Chicago-Main signalized intersection in a Transit-Oriented District (CTA and METRA stations across the street). Originally a 2-story 11,300sf building to house a Livery and Hansom Cab company. A 3,500sf barrel truss building with a lower level added in the 1930s. Seller undertook a \$1.6M renovation in 2010. Property to be delivered vacant at closing

PROPERTY HIGHLIGHTS

- 18,300sf building includes 9,150sf on the first floor, 5,650sf on the 2nd floor and a 3,500sf finished basement. Site and Floor Plans available upon request
- \$1.6M rehab and updating of property in 2010
- Located in TOD, TIF and SSA Districts
- Zoning: C1a, allows for a variety of uses and apartments on 2nd floor
- Attractive Demographics: Average HH income > \$110k
- PIN: 11-19-401-021-0000
- Price adjusted to \$1,955,000
- FLEXIBLE OWNER FINANCING AVAILABLE
- Tax reduction received for 2021, Appeal in place

The information furnished herein is from sources deemed reliable and is subject to inspection and verification by all parties relying on it. No liability for its accuracy, errors, or omissions is assumed by Insite Commercial Realty. Price subject to change and this listing may be withdrawn without notice.

Presented by ROSS GOLDSTEIN

Managing Broker 312.203.3199 ross@insitecommercialrealty.com

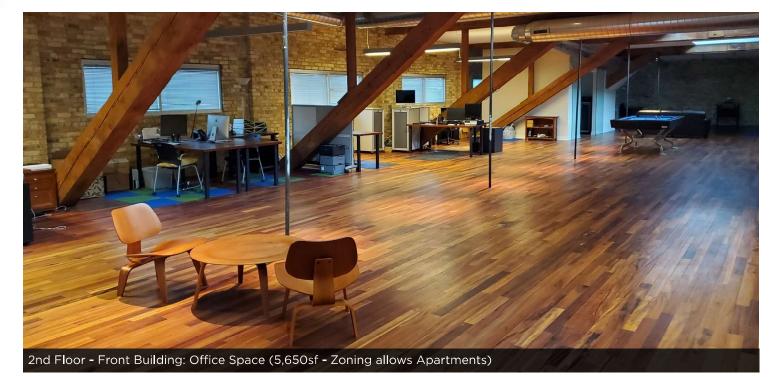


INSITE COMMERCIAL REALTY 312.203.3199 // INSITECOMMERCIALREALTY.COM 1238 OAK AVENUE, EVANSTON, IL 60202

INTERIOR Photos



The Livery At 831 Chicago 831 Chicago Avenue Evanston, IL 60202





1st Floor - Rear Building: 3,500sf, polished concrete floors and skylight

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Additional Photos



The Livery At 831 Chicago 831 Chicago Avenue Evanston, IL 60202



2nd Floor Loft Office Space, with Skylight



Lower Level - Rear Building: 3,500sf finished



1st Floor - Front Building: 5,650sf with ADA Bathrooms

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Property Details



The Livery At 831 Chicago 831 Chicago Avenue Evanston, IL 60202

	PROPERTY INFORMATION			
	18,300sf building composed of:			
	Front Building - 1st Floor: 5,650sf unfinished space and two restrooms			
Property Description	Front Building - 2nd Floor: 5,650sf office with kitchen, bathrooms and two separate entrances			
	Rear Building - 1st Floor: 3,500sf finished space with kitchen and barrel-truss roof			
	Rear Building - Lower Level: 3,500sf finished space			
Lot Size & Dimensions	9,532sf (50' wide by 187' deep)			
Year Built/Renovated	1896 / 2010			
Parking	Metered street parking along Chicago Avenue, free street parking one block east			
Basement	3,500sf finished and plumbed Basement in rear of property (Floor Plan available)			
Shipping/Receiving	Loading in front through Barn Doors on Chicago Avenue. Barn door in rear of building opens 40 inches above the alley. Original ramp has been filled in.			
PIN	11-19-401-021-0000			
Real Estate Taxes	\$132,032 (2021), reduction approved, taxes currently on appeal			
Location	Property is located just south of the signalized intersection at Main and Chicago in Evanston, IL. Property is in a Transit-Oriented Development District, as well as the Main-Chicago TIF District and Chicago-Main-Dempster Special Service Area . Half mile to Lakefront.			
Zoning	Cla			
Traffic Count	9,532sf (50' wide by 187' deep)			
Transportation	CTA and METRA Stations across the street, PACE Bus #s 206 and 213			
Municipal Contact	Jonathan Nieuwsma, 4th Ward, jnieuwsma@cityofevanston.org			
Nearby Retailers/Services	Walgreens, NorthShore Immediate Care, Subway, Wild Fork, Hoosier Mama, Starbucks plus numerous independently owned and operated retailers, restaurants and services			
BUILDING INFORMATION				
Windows/Skylights	Windows replaced and skylights installed during 2010 renovation			
Foundation	Concrete			
Ceiling Heights	Range from 8 feet in basement to 12 feet			
Kitchens	1st Floor - 1, 2nd Floor 2; 1 finished and 1 unfinished			

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	MECHANICALS & UTILITIES			
Power Description	Upgraded to 1,000amp 3-phase in 2010 renovation, numerous trunks ranging from 125 to 400 amps throughout			
HVAC	4 Packaged Carrier Gas Heating Electric Cooling RTUs and Air Handlers. Sizes (tons): 6.5, 7.5, 8.5, 12.5			
Hot Water	50-gallon Hot Water Heater			
Fire Suppression	Fire Extinguishers			
Plumbing	Kitchens and bathrooms on each floor, 2 Sump Pumps on Lower Level			
Telecommunications	In place			

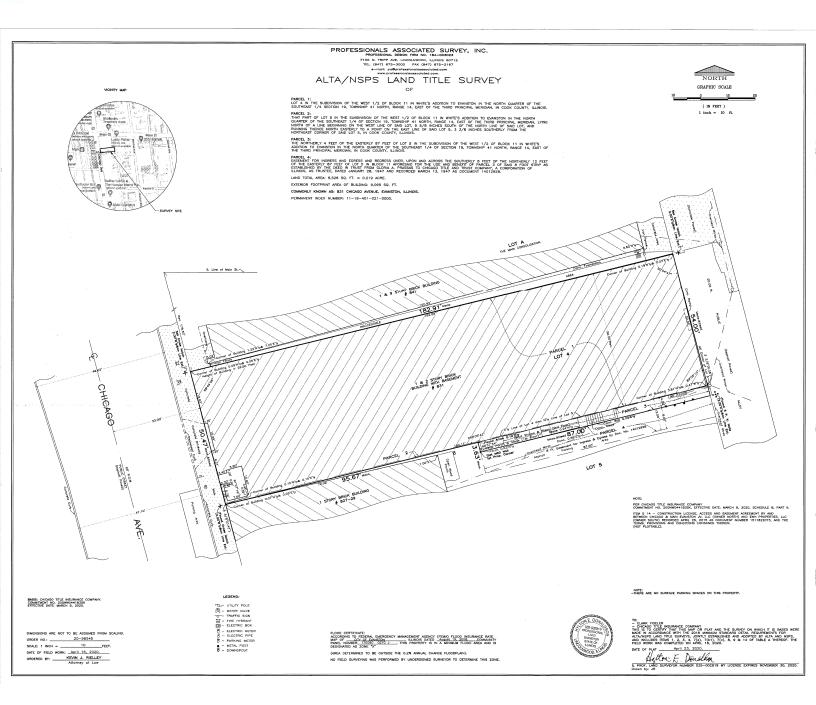
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ALTA Survey Dtd 4-23-20





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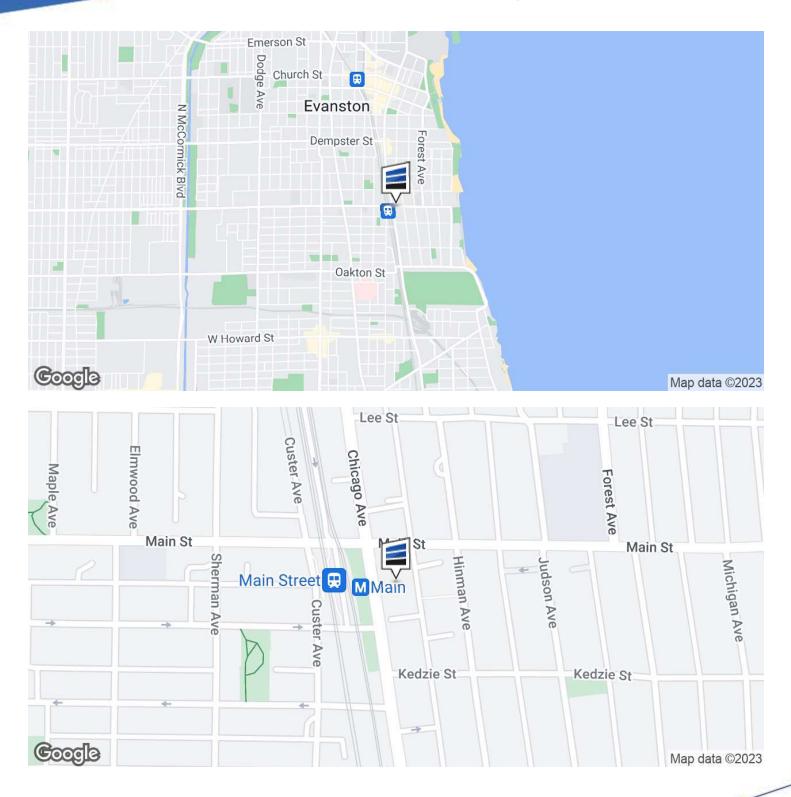
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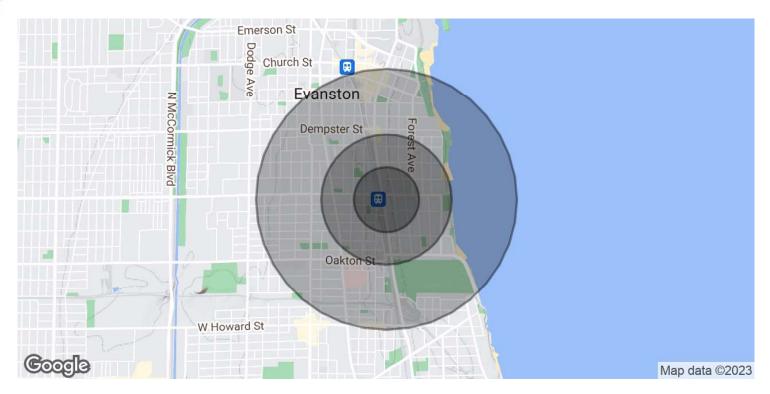
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Demographics Map & Report



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POPULATION	0.25 MILES	0.5 MILES	1 MILE
Total Population	3,524	11,144	33,870
Average Age	37.9	39.1	39.0
Average Age (Male)	37.1	38.4	38.6
Average Age (Female)	39.2	39.7	39.7
HOUSEHOLDS & INCOME	0.25 MILES	0.5 MILES	1 MILE
Total Households	1,896	5,458	16,101
# of Persons per HH	1.9	2.0	2.1
Average HH Income	\$111,879	\$130,678	\$110,515
Average House Value	\$371,231	\$456,252	\$402,916

* Demographic data derived from 2020 ACS - US Census

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C1-C2*

Commercial Districts

(Zoning Ordinance Sections 6-10-2, 6-10-3, 6-10-4 Updated August 2022

*See Title 6, Chapter 10 of the Evanston Code of Ordinances for more information, definitions, additional requirements and exceptions to these regulations. A Zoning Analysis is strongly recommended for major projects prior to submitting an application for building permits.

PURPOSE STATEMENTS

C1 Commercial District

Provide appropriate locations for contemporary shopping developments. Uses such as commercial strips and shopping centers, characterized by large parking areas and multiple tenants are encouraged. The C1 district will allow front yard parking, but only with appropriate boundary landscaping.

C1a Commercial District

Provide locations for the development of mixed-use buildings consisting of retail oriented and offices uses on the ground level and offices uses and/or residential dwellings located above as well as multi-family residential. Higher floor area ratio and building height are permitted in the C1a district to encourage this type of development.

C2 Commercial District

Provide suitable locations for general business and commercial activities including automobile/recreational vehicle sales and services and other similar establishments that, due to their inherent nature, may create substantial negative impacts when located close to residential areas.

MINIMUM LOT SIZE

	C1	C1a	C2
Residential (square feet/dwelling unit)	No requirement	350	No requirement
Nonresidential	No requirement		

MINIMUM LOT WIDTH

	C1	C1a	C2
Uses within shopping center	100 ft.	150 ft.	No requirement
Uses not incorporated within shopping center		No requirer	nent

MAXIMUM BUILDING HEIGHT

	C1	C1a	C2
Feet	45	67	45



MAXIMUM FLOOR AREA RATIO

-		-	
	C1	C1a	C2
FAR	1.0	4.0	1.0

YARD SETBACK REQUIREMENTS

Principa	al Structure	C1	C1a	C2
Front	All	No	one	5 ft.
Street Side	All	5 ft.	None	5 ft.
Interior	Residential district	15 #		
Side, Abutting	Nonresidential district	5 ft.	See end note ¹	5 ft.
Rear,	Residential District	15 ft. 10 ft. 15		15 ft.
Abutting	Nonresidential district	None		

Parking	g Setbacks	C1	C1a	C2
Front	All	See en	d note ²	5 ft.
Street Side	All		5 ft.	
Interior	Residential district		10 ft.	
Side, Abutting	Nonresidential district		5 ft.	
Rear,	Residential district	10 ft.		
Abutting	Nonresidential district	None		

SPECIAL PARKING REGULATIONS

Enclosed parking and appurtenant areas must be setback 20 feet from any front or street side lot line, except for driveways. Enclosed parking may not be visible from any abutting streets. No devices or openings for vehicle ventilation may be visible from abutting streets.

PERMITTED, SPECIAL, AND ADMINISTRATIVE REVIEW USES

Administrative review uses – Section 6-3-5-16.BSSSAnimal hospitalSSSSAquaponicsSSSSAssisted living facilitySSSAutomobile and recreational vehicle sales and/or rentalImage: SPAutomobile repair restabilishmentSSSAutomobile repair service estabilishmentSSSAutomobile repair service setabilishmentSSSAutomobile service stationSPPBanquet hallSSSSBrew pubPPPPCannabis craft growerSSSSCannabis dispensarySSSSCannabis infuserSSSSCar washSSSSCatererPPPPCommercial indoor recreationSSSCommercial parking garageCSSCommercial shopping centerPPPConvenience storeSSSCutural facilitySSSDaycare center – adult and childSSDaycare center – adult and childSSDaycare center – adult and childSSDrive-through facility ⁸ SSDrive-through facility ⁸ PPPPPPPPPP<		C1	C1a	C2
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	Kennel	S		S
Live-work units – per Section 6-4-13 P P P			Р	

	C1	C1a	C2
Long-term care facility		S	
Media broadcasting station	S	S	S
Membership organization	S	S	S
Micro-Distillery	S	S	S
Neighborhood garden	Р	Р	Р
Office	Р	P ⁶	Р
Office (at the ground floor)		AR	
Open sales lot	S	S	S
Payday loan or consumer loan establishment			s
Planned development	S	S	S
Public utility	Р	Р	Р
Recording studio	Р	s	Р
Religious institution	Р	Р	Р
Resale establishment	S	S	S
Residential care home – Category I ⁶ and Category II		S	
Restaurant – Type 1	Р	Р	Р
Restaurant – Type 2	AR	AR	AR
Retail goods and services establishment	Р	Р	Р
Retirement hotel		s	
Sheltered care home		S	
Tattoo and body art establishment – per Section 6-4-12	S	S	S
Trade contractor	S ⁷		P ⁷
Transitional shelter – per Section 6- 3-5-11		S	
Urban Farm, rooftop	S	S	S
Wholesale goods establishment	S	S	Р

P = Permitted Use

S = Special Use

Administrative Review Use Not permitted, not eligible Special Use or Administrative Review Use

1 No setback requirement for buildings less than 25 feet in height above grade; 5-foot setback required for building taller than 25 feet above grade. Parking and landscape setbacks subject to site plan review.

2

AR =

- 3 Accessory or principle.
- 4 Except that between Lee Street and Kedzie Street, dwellings are permitted above the ground floor only.
- 5 With hours of operation between 6:00 a.m. and 12 midnight.
- 6 When located above the ground floor.
- 7 Provided there is no outdoor storage.
- 8 Accessory only.

Community Development Dept. - Zoning Office 2100 Ridge Ave., Evanston, IL 60201 E: zoning@cityofevanston.org P: 847-448-4311

P: 847-448-8155

www.cityofevanston.org/zoning

Advisor Biography



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ROSS GOLDSTEIN

Managing Broker



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Professional Background

Ross Goldstein began InSite Commercial Realty in 2013 and serves as its President and Managing Broker. With 35 years of experience as a commercial banker, entrepreneur and CRE professional, Ross offers a wealth of financial, business and transactional experience to his clients.

Goldstein began his professional career by successfully completing the Management and Credit Training program at Manufacturers Hanover Bank in New York City. Goldstein focused his practice on financing smaller businesses in the New York City market, and quickly advanced to become an Assistant Vice President. Working with this market allowed him to create more personal, advisory relationships with his clients. Over the next 8 years, he successfully created traditional loan arrangements and structured financings for Leveraged Buyouts and independent film production.

With a deep understanding of finance and business strategy, Goldstein embarked on his entrepreneurial path by starting, managing and growing The International Gourmet Company and gifter.com. These companies offered gifting and business premium services to corporations and high net worth individuals. Goldstein orchestrated the company's growth, its acquisition of two competitors and the sale of the combined companies. During his 13 years as owner he gained a healthy respect and appreciation for the entrepreneur's challenges and opportunities.

Since 2005, Goldstein's real estate clients have relied on his business, financial and analytical skills to uncover and successfully pursue opportunities in Chicagoland's commercial and investment real estate markets. In his second full year as a broker, he was awarded Salesman of the Year at Hallmark & Johnson Properties. In addition to his proven brokerage skills and integrity, Goldstein's clients benefit from the added dimensions of value and insight he brings to his relationships.

Goldstein serves as Treasurer for the Evanston Food Exchange, a community-based organization with the mission of reducing hunger and poverty while creating a healthier community (http://www.evanstonfoodexchange.com/). He also serves as a facilitator and active participant in The Mankind Project, a worldwide organization seeking to improve the world one man at a time (http://mankindproject.org/).

Goldstein was born and raised in Dallas, Texas, earned his degree in Economics from the University of California at Los Angeles and currently enjoys living in Evanston, IL with his wife Anya.

Memberships & Affiliations

Chicago Association of Realtors Licensed Illinois Business Broker

Ross Goldstein 312.203.3199 ross@insitecommercialrealty.com

InSite Commercial Realty

312,203,3199 / insitecommercialrealty.com 1238 Oak Avenue, Evanston, IL 60202

The information furnished herein is from sources deemed reliable and is subject to inspection and verification by all parties relying on it. No liability for its accuracy, errors, or omissions is assumed by Insite Commercial Realty. Price subject to change and this listing may be withdrawn without notice.

Ross Goldstein - Closed Transactions



The Livery At 831 Chicago 831 Chicago Avenue Evanston, IL 60202

	Reta	ail		
Address	City	Price Sold	Represented	Size
851 W. Belmont Avenue	Chicago	\$2,800,000	Seller	15,000sf
855 W. Higgins Avenue	Schaumburg	1,600,000	Seller	14,000 sf
4732-44 W. Peterson Avenue	Chicago	1,500,000	Buyer & Seller	16,000sf
1615 Oak Street	Evanston	1,320,000	Seller	8,400 sf
4901 Oakton Street	Skokie	620,000	Seller	4,000 sf
6517 N. Lincoln Avenue	Lincolnwood	400,000	Seller	13,000 sf
5030 W. Lawrence Avenue	Chicago	370,000	Seller	7,400 sf
4443 W. Oakton Street	Skokie	338,000	Seller	3,000 sf
3040 N. Central Avenue	Chicago	275,000	Seller	3,000 sf
1922 E. 71st Street	Chicago	260,000	Seller	3,000 sf
865 Elmhurst Road	Des Plaines	250,000	Buyer & Seller	5,800 sf
5409 W. Diversey Avenue	Chicago	215,000	Seller	4,500 sf
2407 E. 79th Street	Chicago	200,000	Buyer & Seller	2,500 sf
1628 N. Pulaski Road	Chicago	120,000	Buyer & Seller	3,000 sf
1909 Howard Street	Evanston		Tenant & Landlord	2,100sf
4917 Oakton Street	Skokie		Tenant	2,000 sf
716 Main Street	Evanston		Landlord	1,200sf
4403 N. Broadway	Chicago		Landlord	1,200 sf
	Offi	ce		
3420 W. Peterson Avenue	Chicago	\$750,000	Seller	5,100 sf
7124 W. Touhy Avenue	Niles	560,000	Seller	3,000 sf
4520 W. Lawrence Avenue	Chicago	429,000	Seller	3,000 sf
900 N. Franklin Street	Chicago		Tenant	2,500 sf
250 S. Northwest Highway	Park Ridge		Tenant	6,700 sf
	Mixed	-Use		
1001 Davis Street	Evanston	\$2,550,000	Buyer & Seller	17,000 sf
9101 S. Ashland Avenue	Chicago	972,000	Seller	29,000 sf
5120 W. Grand Avenue	Chicago	957,500	Seller	21,500 sf
1610 Maple Avenue	Evanston	755,000	Buyer & Seller	9,000 sf
	Indus	trial		
246 Woodwork Road	Palatine	\$640,000	Seller	12,000 sf
5620 W. Howard Street	Skokie	630,000	Seller	4,100 sf
2141 Foster Avenue	Wheeling	350,000	Buyer	10,000 sf
4551 W. Diversey Street	Chicago	237,500	Buyer & Seller	5,300 sf
2627 N. Kildare Avenue	Chicago		Tenant & Landlord	8,500sf
8220 N. Lehigh Avenue	Morton Grove		Tenant	14,000 sf
	Multi-F	amily		
4850 S. Drexel Boulevard	Chicago	\$2,440,000	Buyer & Seller	42 units
3821 N. Monticello Avenue	Chicago	822,500	Seller	9 units
3336 N. Laramie Avenue	Chicago	770,000	Seller	10 units
1248 W. 83rd Street	Chicago	700,000	Seller	12 units
448 E. 80th Street	Chicago	675,000	Seller	13 units
1448 W. 83rd Street	Chicago	640,000	Seller	12 units
541 E. 80th Street	Chicago	540,000	Seller	9 units
8155 S. Marshfield Avenue	Chicago	450,000	Buyer & Seller	18 units
	Lan	d		
1302 S. 54th Avenue	Cicero	\$338,000	Buyer	56,800sf
1302 S. 54th Avenue 1047 W. Garfield Street 26 S. Chestnut Avenue	Cicero Oak Park Arlington Heights	\$338,000 200,000 200,000	Buyer Buyer & Seller Buyer	56,800st 6,650sf 8,700sf

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