Saint Augustine, FL (Jacksonville MSA) The Record Building

MARKET FURCE

154 Cordova Street, St. Augustine, Florida 32084

101

For Sale



Table of Contents

Page **Executive Summary Property History** Zoning **Property Photos** 6-9 **Aerial Maps** 10-11 **Satellite Map** 12 Site Plan 13 **Floor Plans** 14 15 Survey St. Augustine Market 16-17 **Overview & Tourism** Profile **Property Contacts** 18-19

DISCLAIMER

The information contained in the following listing presentation is proprietary and strictly confidential. It is intended to be reviewed only by the party receiving it from RE/ MAX Market Force and it should not be made available to any other person or entity without the written consent of RE/MAX Market Force. By taking possessior of and reviewing the information contained herein the recipient agrees to hold and treat all such information in the strictest confidence. The recipient further agrees that recipient will not photocopy or duplicate any part of the listing proposal. If you have no interest in the subject property, please promptly return this listing proposal to RE/MAX Market Force. This listing proposal has been prepared to provide summary, unverified financial and physical information to prospective purchasers, and to establish only a preliminary level of interest in the subject property. The information contained herein is not a substitute for a thorough due diligence investigation. RE/MAX Market Force has not made any investigation, and makes no warranty or representation with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence of absence of contaminating substances, PCBs or asbestos, the compliance with local, state and federal regulations, the physical condition of the improvements thereon, or financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property. The information contained in this listing proposal has been obtained from sources we believe reliable; however, RE/ MAX Market Force has not verified, and will not verify, any of the information contained herein, nor has RE/MAX Market Force conducted any investigation regarding these matters and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided. All potential buyers must take appropriate measures to verify all of the information set forth herein. Prospective buyers shall be responsible for their costs and expenses of investigating the subject property.

RE/MAX Market Force hereby advises all prospective purchasers of Net Leased property as follows: The information contained in this Marketing Brochure has been obtained from sources we believe to be reliable. However, RE/MAX Market Force has not and will not verify any of this information, nor has RE/MAX Market Force conducted any investigation regarding these matters. RE/MAX Market Force makes no guarantee, warranty or representation whatsoever about the accuracy or completeness of any information provided.

As the Buyer of a net leased property, it is the Buyer's responsibility to independently confirm the accuracy and completeness of all material information before completing any purchase. This Marketing Brochure is not a substitute for your thorough due diligence investigation of this investment opportunity. RE/MAX Market Force expressly denies any obligation to conduct a due diligence examination of this Property for Buyer.

Any projections, opinions, assumptions or estimates used in this Marketing Brochure are for example only and do not represent the current or future performance of this property. The value of a net leased property to you depends on factors that should be evaluated by you and your tax, financial and legal advisors.

Buyer and Buyer's tax, financial, legal, and construction advisors should conduct a careful, independent investigation of any net leased property to determine to your satisfaction with the suitability of the property for your needs.

Like all real estate investments, this investment carries significant risks. Buyer and Buyer's legal and financial advisors must request and carefully review all legal and financial documents related to the property and tenant. While the tenant's past performance at this or other locations is an important consideration, it is not a guarantee of future success.Similarly, the lease rate for some properties, including newly-constructed facilities or newly-acquired locations, may be set based on a tenant's projected sales with little or no record of actual performance, or comparable rents for the area. Returns are not guaranteed; the tenant and any guarantors may fail to pay the lease rent or property taxes, or may fail to comply with other material terms of the lease; cash flow may be interrupted in part or in whole due to market, economic, environmental or other conditions. Regardless of tenant history and lease guarantees, Buyer is responsible for conducting his/her own investigation of all matters affecting the intrinsic value of the property and the value of any long-term lease, including the likelihood of locating a replacement tenant if the current tenant should default or abandon the property, and the lease terms that Buyer may be able to negotiate with a potential replacement tenant considering the location of the property, and Buyer's legal ability to make alternate use of the property.

By accepting this Marketing Brochure you agree to release RE/MAX Market Force Real Estate Investment Services and hold it harmless from any kind of claim, cost, expense, or liability arising out of your investigation and/or purchase of this net leased property.



Executive Summary

154 Cordova St| St. Augustine Florida

MARKET FURCE is pleased to present this exclusive opportunity to acquire the Historic St. Augustine Record Building at 154 Cordova Street in Historic Downtown St. Augustine. Formerly the Headquarters of the St. Augustine Record, the Oldest City's local newspaper, the site was converted into an apartment building in 2005 and now stands ready for a new user to reimagine the site.

Highlights:

- 18,705 Square Feet on .69 Acres
- On-Site Parking
- Largest Building and Parcel still available in Downtown St. Augustine.
- Possible Conversion Uses: Restaurant, Brewery/Distillery/Winery, Boutique Hotel, Condominiums, & More

Asking Price	\$8,750,000
Offering Summary	
Square Footage	18,705SF+-
Acreage	.69+- ac
Parking	38 Spaces
Zoning	CL-2
Year Built	1906
Structure Type	Brick



Scan with your phone for Marketing Video:





Property History

154 Cordova St| St. Augustine Florida



The St. Augustine Record Building, located at 154 Cordova Street, holds significant historical and cultural importance in St. Augustine, Florida. Constructed in 1906 and expanded in 1924, this Italian Renaissance Revival-style structure originally housed *The St. Augustine Record*, the city's leading newspaper for over a century. Designed by prominent architects Fred Henderich and F.A. Hollingsworth, the building exemplifies the era's architectural elegance, featuring stucco exteriors, barrel tile roofing, and decorative terracotta details. During its operation as a printing facility, the Record Building was central to the dissemination of local news, arts, and history. Under the leadership of Nina Hawkins—the first woman editor of a Florida daily newspaper unaffiliated with its ownership—the newspaper became a cultural pillar. Hawkins' advocacy for historic preservation and local arts left a lasting legacy, earning her recognition in the Florida Newspaper Hall of Fame and as a "Great Floridian."

Strategically located near historic landmarks such as the Alcazar Hotel and Flagler College, the Record Building now serves as a testament to St. Augustine's rich history and enduring architectural heritage. Following extensive renovations in 2005, the space was repurposed into loft apartments, blending its historic charm with modern functionality. The property now stands ready to embark on another exciting chapter in its storied history. Boasting CL-2 zoning, the most intensive zoning classification in Downtown St. Augustine, the site offers unparalleled flexibility for a wide range of uses. Whether envisioned as a vibrant mixed-use development, boutique retail space, upscale office suites, or an innovative hospitality concept, this historic gem provides a unique canvas to shape the future of St. Augustine's commercial landscape while honoring its rich past.





The property is currently zoned Commercial Low-2 in the City of St. Augustine. Commercial Low-2 is the most intensive zoning district within the Downtown Historic District and allows the vast majority of retail, hospitality, multifamily, as well as residential uses.

Zoning Districts





Allowable Uses

Winery/Distillery/Brewery

Restaurant

Tourist Attraction

Boutique Hotel

Condominium Conversion

Dormitory

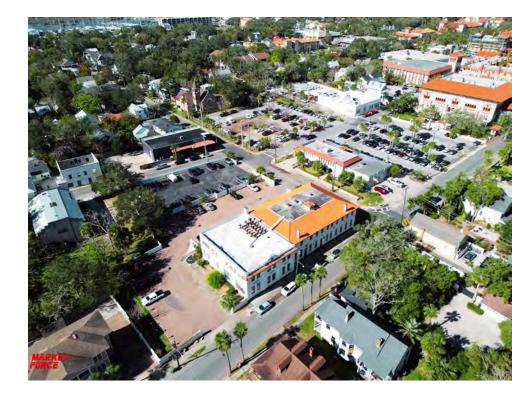
Non-Profit/Religious

Link to Zoning Code:























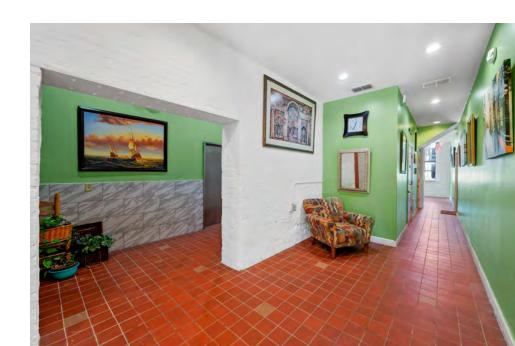




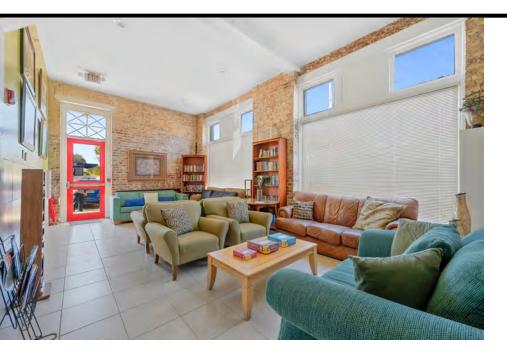




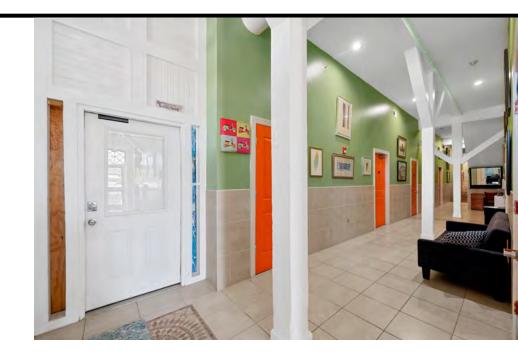


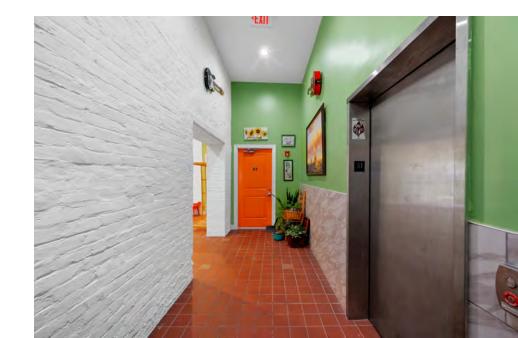














Aerial Map



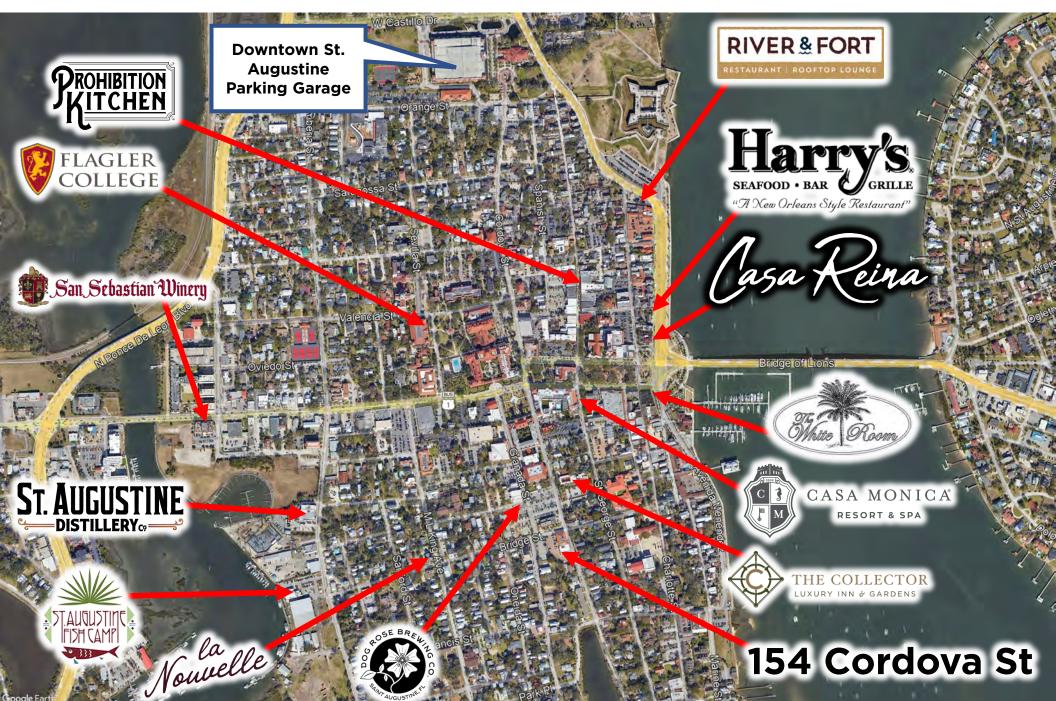


Aerial Map





Satellite Map





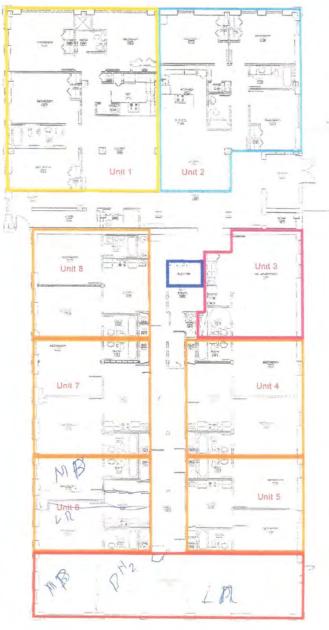
Site Plan



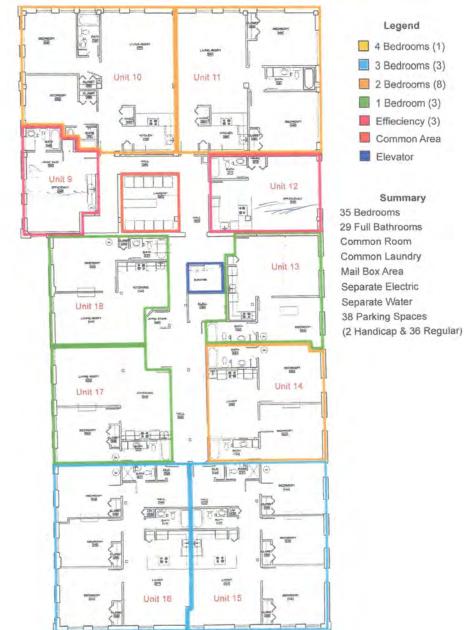


Floor Plans

First Floor

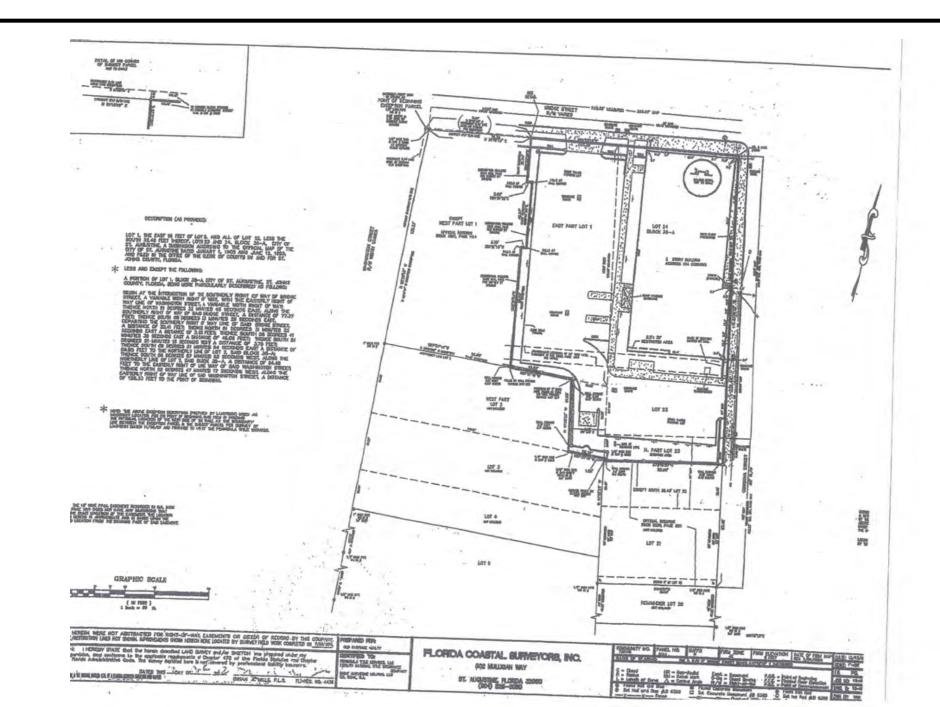


Second Floor





Survey





OULD BLE TS SUE OULDENING THE SOUTH'S BEST SMALL TOWNS -

Charming Places To Live, Play, and Maybe Stay Forever

St. Augustine, Fl

St. Augustine, FI, the Nation's Oldest City, is the oldest continually habited city in the United States, and Northeast Florida's Biggest Tourist Destination. St. Augustine sees over 8 Million tourists a year, more than the Grand Canyon.

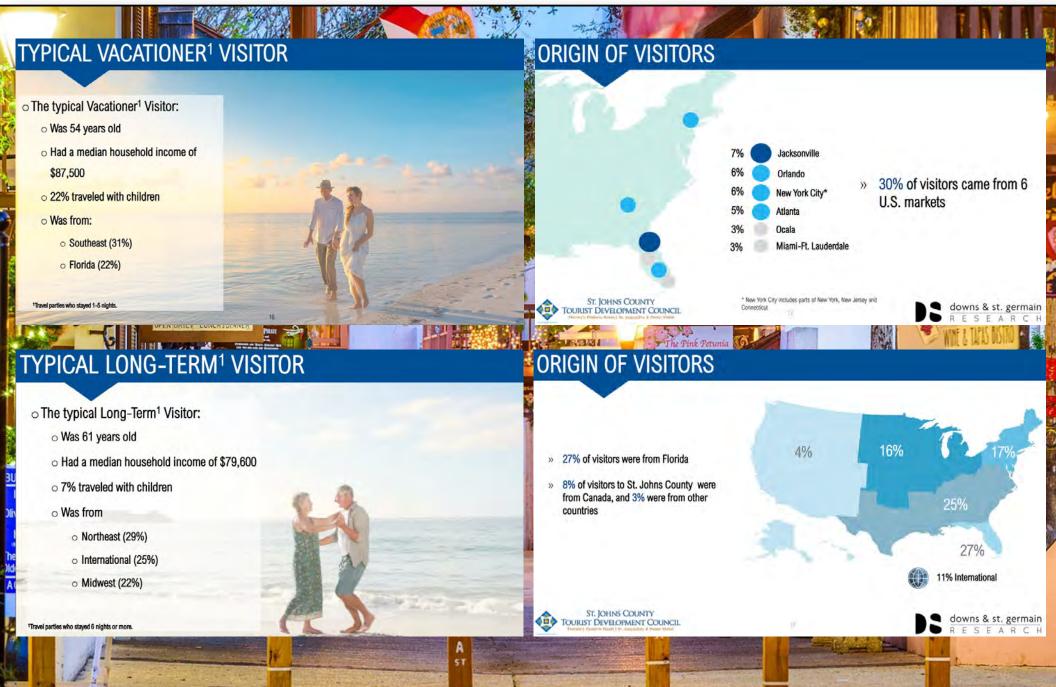
Founded in 1565 by Spanish explorers, the city has changed hands multiple times, becoming part of the Florida Territory in 1819.

St. Augustine is part of Florida's First Coast region and the Jacksonville, FL MSA.

St. Augustine routinely ranks top on "Best of" lists, including being ranked *Southern Living Magazine's #1 Small town in the South in 2023 and 2024!*



Tourism Demographics





Property specifics and more details available on request. Direct all Inquiries to:

Zach Lemke 904.501.5210 zach@marketforcecre.com

Cordova Apartments



Sales

We are Commercial Investment Listing Brokers, experts in analyzing, valuing, and packaging an asset to bring to market to extract the highest possible value for the seller.

Leasing

In our ongoing quest to provide value to our clients, we do landlord representation as part of the total asset life cycle.

Advisory

For us, the broker-client relationship is an ongoing process of analysis, discourse, and research to determine the right course of action to serve the investment needs of the client.

Valuation

Using the latest market data, statistical tools, and our years of experience, we value every asset to extract maximum equity from the market.

Marketing

Our marketing expertise is second to none. As affiliates of the World's Largest Real Estate Brand, our network of affiliate brokers is unmatched.

Negotiation

We put the clients needs first at the negotiation table, period.



<u>zach@</u>marketforcecre.com

Zach Lemke specializes in retail sales and leasing, with a focus on restaurant and bar properties. He holds a bachelors degree in Chemistry from the United States Military Academy at West Point, and previously served 6 years as an Infantry Officer in the United States Army.

