

FOR SALE: SINGLE TENANT INVESTMENT OFFERING

BUILDING SIZE: +/- 5,004 SF

LOT SIZE: 3.55 Acres

PARKING: 15 cars

CONSTRUCTION: Frame

YEAR BUILT: 1967/ renovated early 2000's

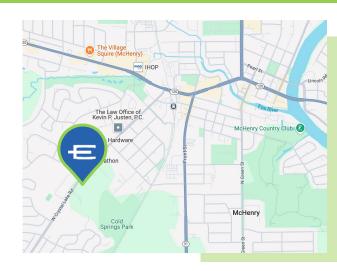
HEATING: Gas Forced Air/Central AC

ZONING: C-2

REAL ESTATE TAXES: \$16,880 (2023)

NOI: \$52,526 (7.5% cap rate)

SALE PRICE: \$700,000









Photos









Property Highlights



Fully Occupied – KinderCare as Tenant 7

7 Year Lease in Place



Roof Replaced in 2009

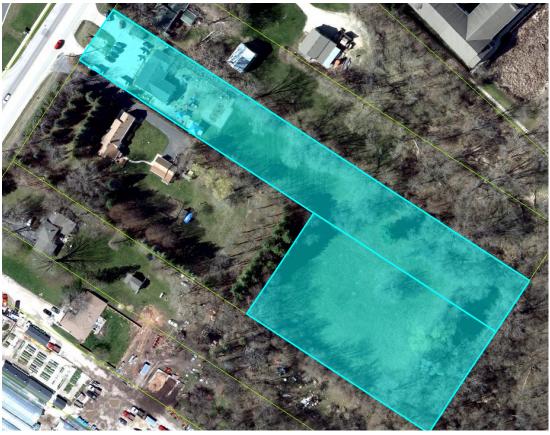


New Septic in 2020



Aerial Photos







Tenant Information

KinderCare Learning Centers, LLC is an American operator of for-profit child care and early childhood education facilities founded in 1969 and currently owned by KinderCare Education based in Portland, Oregon. The company provides educational programs for children from six weeks to 12 years old. KinderCare is the third-largest privately held company headquartered in Oregon. In 39 states and the District of Columbia, some 200,000 children are enrolled in more than 1,250 (as of 2023) early childhood education community centers, over 600 before-and-after school programs, and over 100 employer-sponsored centers. In 2021, revenue was US\$7.8B (2021). In 2022, it acquired *Crème de la Crème*, a former competitor that provided complementary services. Check them out at kindercare.com





^{*}Source: Wikipedia

Tenant Information

Tenant Since: 1994

Corporate lease

Lease expiration: September 30, 2031

Annual Lease Amount: \$59,626

Reserves and Management (\$5,000)

Insurance (\$2,100)

NOI: \$52,526

Other notes about the lease:

- Tenant pays RE taxes, general maintenance, and HVAC
- Owners pays for insurance, septic, and roof





