

FOR SALE

4718-4790 HASTINGS STREET, BURNABY, B.C.

OPPORTUNITY

Valeo is a 5-storey mixed-use development, featuring 62 residential units, and approximately 32,386 SF of retail and 25,516 SF of office space. Valeo is strategically positioned to service existing density and additional residential growth within an immense yet highly affluent trade area. The property stands to benefit from its prominent location in Burnaby Heights, with immediate proximity to transit and future density along Hastings Street.

SALIENT DETAILS

Municipal Address:	4718-4790 Hastings Street, Burnaby, B.C.		
Timing:	Mid-Late 2024 +/-		
Availability: Click Here For Floorplans	Retail: 1,780 SF - 6,014 SF		
	Office: 915 SF - 8,585 SF Unit Configurations Total: 25,516 SF Now Selling: Level 2		
Loading:	1 Class B Loading Bay		
Parking:	Contact Listing Agents		
Zoning:	Comprehensive Development District		
Traffic Counts:	Hastings Street: 38,764 vehicles per day		
Asking Price:	Contact Listing Agents		



HIGHLIGHTS



Excellent exposure to pedestrian and vehicular traffic along Hastings Street, exceeding $38{,}700$ vehicles per day



Valeo sits on the southwest corner of Gamma Avenue and Hastings Street in the Burnaby Heights neighbourhood



Well located along Burnaby's key transit corridor with the R5 RapidBus connecting Burnaby's SFU exchange into the heart of Downtown Vancouver



Valeo is a new mixed-use development featuring 62 residential suites of 1, 2, and 3 bedrooms as part of the residential component



A strong sense of community in Burnaby Heights with history, beautiful views, parks and trails, recreational amenities, and a thriving business district all within walking distance

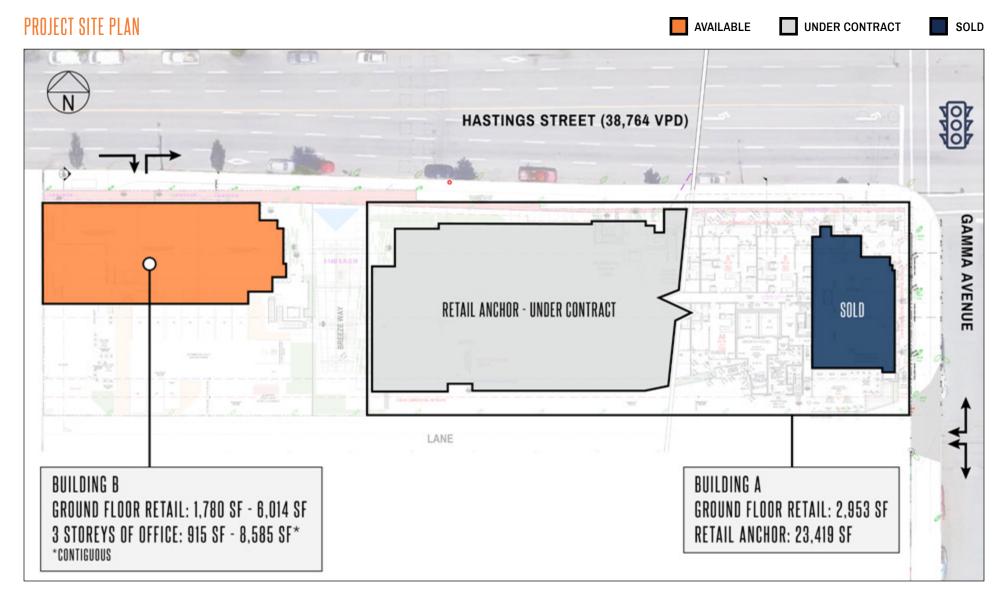


Average household income within a 1km radius of the property is \$115,148



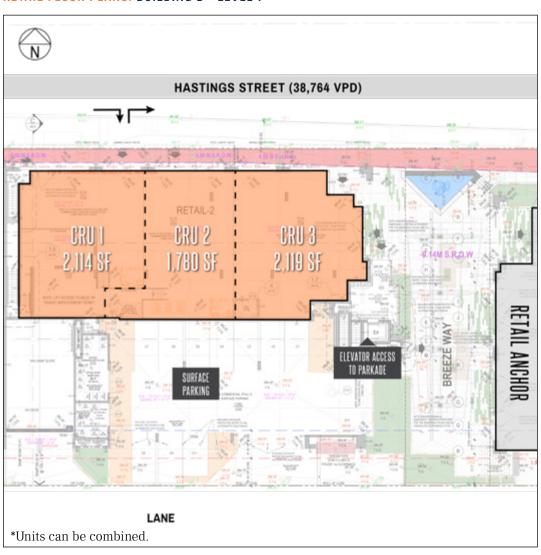
2,000 SF shared rooftop amenity, available to all office tenants







RETAIL FLOOR PLANS: BUILDING B - LEVEL 1



BUILDING B



VALEO BURNABY HEIGHTS

OFFICE RENDERINGS





OFFICE FLOOR PLANS: BUILDING B - LEVEL 2



FOR SALE

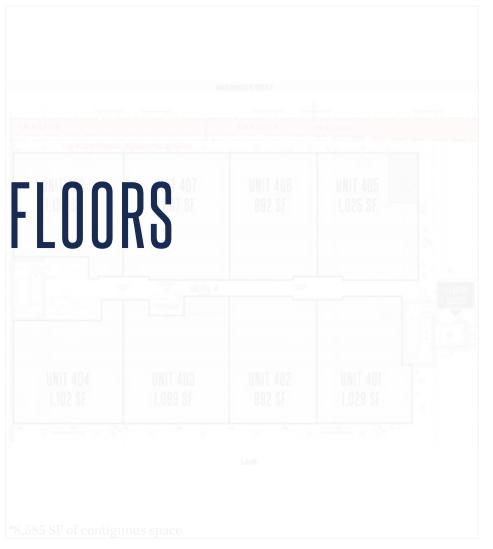
4718-4790 HASTINGS STREET, BURNABY, B.C.



OFFICE FLOOR PLANS: BUILDING B - LEVEL 3



OFFICE FLOOR PLANS: BUILDING B - LEVEL 4

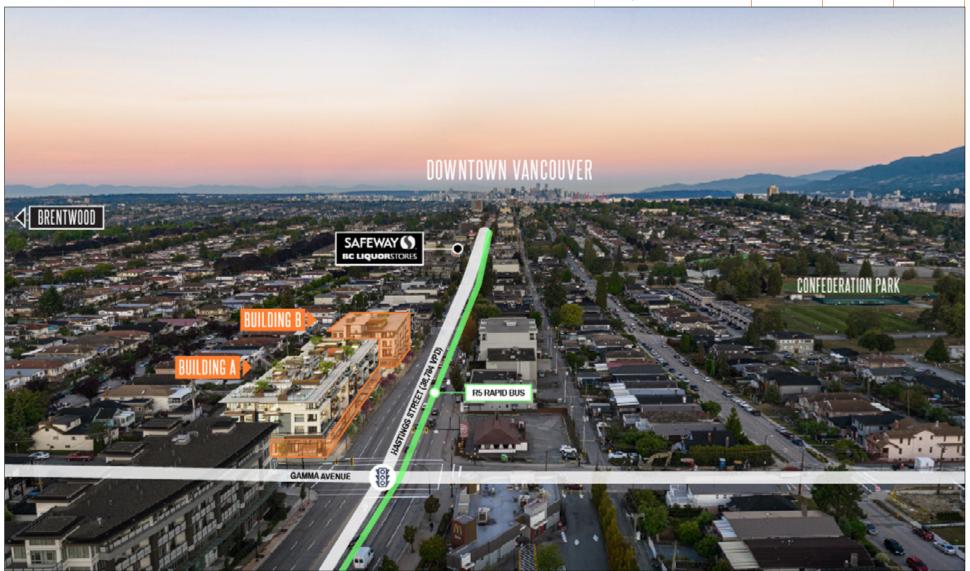




OFFICE AMENITIES - 2,000 SF SHARED ROOF DECK



2021 Demographics	1 KM	3 KM	5 KM
Population	13,397	71,303	189,382
Households	4,919	27,410	70,815
Average Household Income	\$115,148	\$107,972	\$110,544





Marketed by:

Marcus & Millichap

Marcus & Millichap 1280-333 Seymour Street Vancouver, BC V6B 5A6

T (604) 638-2121 F (604) 638-2122

MarcusMillichap.ca

For more information, please contact:

Jack Allpress

Personal Real Estate Corporation Senior Managing Director Investments (604) 638-1975 JAllpress@MarcusMillichap.com

Boe Iravani

Personal Real Estate Corporation First Vice President Investments (604) 675-5253 Boe.Iravani@MarcusMillichap.com **Robert Hamilton**

Associate (604) 398-2773 RHamilton@MarcusMillichap.com

SPECIAL COVID-19 NOTICE

All potential buyers are strongly advised to take advantage of their opportunities and obligations to conduct thorough due diligence and seek expert opinions as they may deem necessary, especially given the unpredictable changes resulting from the continuing COVID-19 pandemic. Marcus & Millichap has not been retained to perform, and cannot conduct, due diligence on behalf of any prospective purchaser. Marcus & Millichap's principal expertise is in marketing investment properties and acting as intermediaries between buyers and sellers. Marcus & Millichap and its investment professionals cannot and will not act as lawyers, accountants, contractors, or engineers. All potential buyers are admonished and advised to engage other professionals on legal issues, tax, regulatory, financial, and accounting matters, and for questions involving the property's physical condition or financial outlook. Projections and pro forma financial statements are not guarantees and, given the potential volatility created by COVID-19, all potential buyers should be comfortable with and rely solely on their own projections, analyses, and decision-making.

The information contained in this Marketing Brochure is proprietary and strictly confidential. It is intended to be reviewed only by the party receiving it from Marcus & Millichap and should not be made available to any other person or entity without the written consent of Marcus & Millichap. This Marketing Brochure has been prepared to provide summary, unverified information to prospective purchasers, and to establish only a preliminary level of interest in the subject property. The information contained herein is not a substitute for a thorough due diligence investigation. Marcus & Millichap has not made any investigation, and makes no warranty or representation, with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence or absence of contaminating substances, PCB's or asbestos, the compliance with State and Federal regulations, the physical condition of the improvements thereon, or the financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property. The information contained in this Marketing Brochure has been obtained from sources we believe to be reliable; however, Marcus & Millichap has not verified, and will not verify, any of the information contained herein, nor has Marcus & Millichap conducted any investigation regarding these matters and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided. All potential buyers must take appropriate measures to verify all of the information set forth herein.

Marcus & Millichap is not affiliated with, sponsored by, or endorsed by any commercial tenant or lessee identified in this marketing package. The presence of any corporation's logo or name is not intended to indicate or imply affiliation with, or sponsorship or endorsement by, said corporation of Marcus & Millichap, its affiliates or subsidiaries, or any agent, product, service, or commercial listing of Marcus & Millichap, and is solely included for the purpose of providing tenant lessee information about this listing to prospective customers.

This information has been secured from sources we believe to be reliable, but we make no representations or warranties, express or implied, as to the accuracy of the information. References to square footage or age are approximate. Buyer must verify the information and bears all risk for any inaccuracies. Marcus & Millichap is a trademark of Marcus & Millichap Real Estate Investment Services, Inc. Used under license by Marcus & Millichap Real Estate Investment Services Canada Inc. © 2022 Marcus & Millichap. All rights reserved.