## 3440 FULTON ST

This beautiful corner property located at 3440 Fulton Street in the heart of Brooklyn. It is a great investment opportunity. The property consists of a five-family house and one commercial store, totaling 4000 square feet. the building is built 20x55 and zoned R5 on a 20x90 lot. This property is conveniently located close to shops, schools, parks, supermarkets and public transportation. Don't miss out on your chance to own this incredible income-producing asset!



#### PROPERTY INFORMATION

Address 3440 Fulton St
Submarket Brooklyn
Block & Lot 04150-0031
Lot dimensions 19.75X89.92
Lot SF 1,776 SF

### **BUILDING INFORMATION**

Property type Mixed use
Building dimensions 20 ft x 54 ft
Stories 3
Year built 1915
Residential unit 5
Commercial unit 1
Sum Gross Area SF 3,258

### **ZONING INFORMATION**

Zoning R5

### NYC FINANCIAL INFORMATION

Annual property tax \$16,787.32/Year









## FINANCIAL SUMMARY

### **REVENUE**

RESIDENTIAL	REVENUE

	Current Rent Roll	Protorma rent roll
UNIT	MONTHLY RENT	MONTHLY RENT
1R	\$2,150	\$2,500
2F	\$1,620	\$2,000
2R	\$1,700	\$2,250
3F	\$1,450	\$2,000
3R	\$1,500	\$2,000
Residential Monthly	\$8,420	\$10,750
Residential Annual	\$101,040	\$129,000
Residential Averages	\$1,684	\$2,150

### **COMMERCIAL REVENUE**

		Current Rent Roll	Protorma rent roll
UNIT	TENANT	MONTHLY RENT	MONTHLY RENT
GF	Medicare Office	\$3,100	\$5,000
Commercial	Monthly	\$3,100	\$5,000
Commercial Annual		\$37,200	\$60,000
Total Revenue		\$138,240	\$189,000

### **EXPENSES**

ТҮРЕ	PROJECTION	TOTAL
Insurance	\$4,500	\$4,500
Water	\$4,000	\$4,000
Property tax	\$16,787.32/Year	\$16,787.32/Year
Gas for hotwater	\$2,850	\$2,850
Super Fee	\$4,800	\$4,800
Annual Expenses	\$32,937.32	\$28,137.32
Net Operating Income (Current Rent Roll)	\$105,302.68	
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ASKING PRICE	\$1,980,000
	The second district
PROJECTED RENT ROLL	\$189,000
ACTUAL CAP RATE	5.32%
PRO FORMA RATE	8.12%





NET INCOME (Projected Rent Roll)

646.812.2151 Jiangwei.zhou@exprealty.com



\$160,862.68









JIANGWEI (WAYNE) ZHOU

646.812.2151 Jiangwei.zhou@exprealty.com



# INTERIOR PHOTOS





JIANGWEI (WAYNE) ZHOU

646.812.2151 Jiangwei.zhou@exprealty.com

